

**CITY OF SOCIAL CIRCLE BOARD OF EDUCATION - WALTON COUNTY**  
**SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS**  
**YEAR ENDED JUNE 30, 2011**

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	PROJECT STATUS
<b>Walton County 2008 SPLOST Projects:</b>					
Providing funds to pay the costs of :					
1 Acquiring, constructing and equipping a new elementary school	\$ 7,898,600.00	\$ 7,902,043.54	\$ 1,705.00	\$ 2,976.00	Ongoing
2 Acquiring land for future schools	\$	\$	\$ 0.00	\$ 0.00	Ongoing
3 Acquiring, constructing and equipping a new central facility	\$ 1,650,000.00	\$ 1,646,556.46	\$ 0.00	\$ 1,646,556.46	Completed
4 Acquiring, constructing and equipping an athletic complex	\$ 315,000.00	\$ 315,000.00	\$ 134,298.49	\$ 179,271.13	Ongoing
5 Acquiring buses	\$	\$	\$ 0.00	\$ 0.00	Ongoing
6 Acquiring textbooks	\$	\$	\$ 0.00	\$ 0.00	Ongoing
7 Acquiring technology upgrades	\$ 6,000.00	\$ 6,000.00	\$ 4,902.60	\$ 0.00	Ongoing
8 Financing a portion of the costs of a regional facility for special needs students	\$	\$	\$ 0.00	\$ 0.00	Ongoing
9 Adding to, renovating, repairing, improving, furnishing and equipping existing athletic facilities	\$	\$	\$ 0.00	\$ 0.00	Ongoing
10 Adding to, renovating, repairing, improving, furnishing and equipping existing educational buildings, properties and facilities of the City of Social Circle School District	\$	\$	\$ 0.00	\$ 0.00	Ongoing
<b>TOTAL - WALTON COUNTY SPLOST</b>	<b>\$ 9,869,600.00</b>	<b>\$ 9,869,600.00</b>	<b>\$ 140,906.09</b>	<b>\$ 1,828,803.59</b>	
<b>Newton County 2003 SPLOST Projects:</b>					
Providing funds to pay the costs of:					
1 Adding to, renovating, repairing, improving and equipping existing school building and other buildings and facilities useful or desirable in connection	\$ 1,200,000.00	\$ 839,491.20	\$ 14,192.00	\$ 440,280.27	Ongoing
2 Acquiring school buses	\$ 600,000.00	\$ 580,280.00	\$ 0.00	\$ 564,780.00	Ongoing
3 Acquiring system-wide technology improvements	\$	\$	\$ 0.00	\$ 0.00	Ongoing
4 Acquiring any necessary property, both real and personal	\$ 200,000.00	\$ 168,362.80	\$ 0.00	\$ 168,362.80	Ongoing
<b>TOTAL - NEWTON COUNTY SPLOST</b>	<b>\$ 2,000,000.00</b>	<b>\$ 1,588,134.00</b>	<b>\$ 14,192.00</b>	<b>\$ 1,173,423.07</b>	
<b>TOTAL - WALTON AND NEWTON COUNTY SPLOST</b>	<b>\$ 11,869,600.00</b>	<b>\$ 11,457,734.00</b>	<b>\$ 155,098.09</b>	<b>\$ 3,002,226.66</b>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax. The School District has two local Option sales Tax and all of the above projects were authorized by each referendum.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Walton and Newton Counties approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.