

2021-2022 First Quarter Financial Report

September 1, 2021 - November 30, 2021

(Unaudited)

Tacoma School District No. 10

P.O. Box 1357 • Tacoma, Washington 98401-1357 • 253-571-1000

2021-2022

FIRST QUARTER FINANCIAL REPORT
for
TACOMA PUBLIC SCHOOLS

Financial Operations through: November 30, 2021

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Rosalind Medina
Chief Financial Officer

Report Prepared by Finance Department
Allison Deskins, Senior Financial Analyst

Date: March 28, 2022
To: Board of Directors
From: Rosalind Medina, Chief Financial Officer *Rosalind Medina*
Re: First Quarter Unaudited Financial Report 2021-22

INTRODUCTION

This financial report is broken down into the following sections:

- I. Financial Analysis
- II. Enrollment and Staffing Information
- III. General Fund
- IV. Associated Student Body Fund
- V. Capital Projects Fund
- VI. Transportation Vehicle Fund
- VII. Debt Service Fund
- VIII. Appendixes

The intent of Section I, Financial Analysis, is to provide a summary of the financial operation of the general fund for the first three months of the fiscal year. Current data is compared to the previous year. This section also provides information on the projected year-end financial position of the district and summary information for some major programs.

Financial statements for the general fund and all other funds are found in each fund's section as listed above.

GENERAL FUND SUMMARY

Table 1 compares financial operating results from September 1, 2020 through November 20, 2020 with information through the time frame for Fiscal Year 2020-21. Specific variances are explained in the body of this report.

Table 1

| General Fund Comparison for the fiscal period ended | November 30, 2020 | November 30, 2021 | Variance Higher/(lower) |
|--|--------------------|--------------------|----------------------------|
| Beginning Fund Balance | \$ 36,893,527 | \$ 56,066,371 | \$ 19,172,845 |
| Revenue | 113,216,523 | 114,226,152 | 1,009,629 |
| Other Financing Sources | 59,058 | 30,286 | (28,772) |
| Total Resources Available | 150,169,108 | 170,322,809 | 20,153,702 |
| Expenditures | 113,925,456 | 122,890,965 | 8,965,509 |
| Other Financing Uses | - | - | - |
| Total Use of Resources | 113,925,456 | 122,890,965 | 8,965,509 |
| Ending Fund Balance | \$ 36,243,652 | \$ 47,431,844 | \$ 11,188,192 |

REVENUE and OTHER FINANCING SOURCES

COMPARISON OF CURRENT YEAR VS. PREVIOUS YEAR ACTUAL

General fund revenue and other financing sources for the first quarter were \$114,256,438. This was \$980,857 (+0.9%) more than last year at this time. This variance was due to a combination of changes in the nine sources of revenue and is described in the following paragraphs. Revenue from all nine sources and the increases or decreases from last year are summarized in **Table 2**.

Table 2

| Revenue and Other Financing Sources Comparison by Year | | | | | |
|---|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|------------------------------------|
| Revenue Source | Through November 2020 | Percent of Total | Through November 2021 | Percent of Total | Variance higher/(lower) |
| Local Taxes | \$ 31,156,117 | 27.50% | \$ 31,526,287 | 27.59% | \$ 370,170 |
| Local Non-Tax | 275,707 | 0.24% | 882,264 | 0.77% | 606,557 |
| State, General Purpose | 59,114,558 | 52.19% | 58,440,277 | 51.15% | (674,281) |
| State, Special Purpose | 15,858,123 | 14.00% | 17,095,501 | 14.96% | 1,237,378 |
| Federal, General Purpose | 57,591 | 0.05% | 49,502 | 0.04% | (8,089) |
| Federal, Special Purpose | 5,095,442 | 4.50% | 6,177,704 | 5.41% | 1,082,262 |
| Revenue - Other Districts | 1,553,738 | 1.37% | 7,210 | 0.01% | (1,546,528) |
| Revenue - Other Agencies | 105,248 | 0.09% | 47,407 | 0.04% | (57,841) |
| Revenue - Other Financing | 59,058 | 0.05% | 30,286 | 0.03% | (28,772) |
| Total Revenue | \$ 113,275,581 | 100.00% | \$ 114,256,438 | 100.00% | \$ 980,857 |

Local Tax revenues consist of tax receipts from the educational programs and operations levies. In February 2018, Tacoma voters approved a levy that would allow the district to collect \$72 million a year. Local tax revenues increased \$370,170 (+1.2%) compared to this time last year. The variance reflects an increase in the levy base used to calculate the 2021 levy versus the 2020 levy; thereby, increasing the actual revenue from year to year.

Local non-tax revenue consists of student lunch receipts, sales from vocational programs, tuition for summer school, interest earned from the investment of available cash, and several other small sources.

Revenue in this category increased \$606,557 (+220.0%) compared to this time last year. This variance is the result of the following:

- \$452,589 increase in tuition-based programs such as the foreign exchange program and tuition-based preschool
- \$50,206 increase in procurement card rebates
- \$40,121 increase in revenue from the sale of goods & supplies
- \$36,540 increase in revenue collected from the use of district facilities
- \$31,383 increase in district-wide rentals & leases
- The remaining difference is due to smaller variances in several other programs

State, General Purpose revenue comes from two sources – Apportionment and Local Effort Assistance (LEA). Apportionment is the revenue received through a state funding formula that is based on the average number of students enrolled which drives the number of staff allocated to the district. Starting in the 2018-19 school year, the formula also includes a supplemental regionalization factor which is based on local housing cost factors. LEA is revenue provided by the state to equalize local levy rates for districts with a proportionally lower assessed valuation tax base. The state calculates a statewide average levy rate and if, when compared with the statewide rate, the local district's levy rate is higher, the state provides LEA funds to the district to help reduce the local tax burden on taxpayers.

Revenue in this category decreased \$674,281 (-1.1%) compared to this time last year. This variance was the result of the following:

- Total apportionment revenue decreased \$390,326 from last year at this time due to a timing difference of when payments were made this year versus last year
- LEA funding was eliminated this year and therefore decreased \$283,955 from last year's collection

For more information on enrollment by grade or program see **ENROLLMENT and STAFFING**, Section II, of this report for more detail.

State Special Purpose revenue includes funding for the following programs: Special Education, Learning Assistance, Institutions for Juvenile Delinquents, Transitional Bilingual Education, Highly Capable, Child Nutrition Services and Transportation. The state supports each program based upon the district's total student enrollment or on a funding formula for the students receiving services from specific programs. This category also includes funds for one-time allocations or special grant activities.

This revenue category fluctuates from year to year and budget capacity of \$14.5 million was included to allow for any additional allocations or grant awards. Program managers are given expenditure authority only for the revenue that will actually be received; so variances from the budgeted revenue should not have a negative impact on the district's basic education budget. For specific information on a particular program see **Appendix C, Grant Activity**.

Revenue in this category increased \$1,237,378 (+7.8%) compared to this time last year. This variance is the result of the following:

- \$1,193,075 increase in revenue for the Transitional Bilingual program
- \$279,584 increase in Transportation Operations revenue
- \$162,910 decrease in Special Education funding
- The remaining difference is due to smaller variances in several other programs

Federal, general purpose revenue includes federal general-purpose grants for ROTC – Army, Navy, Air Force and Marines as well as revenue from the distribution of federal forest fees.

Revenue in this category decreased \$8,089 (-14.1%) compared to this time last year.

Federal, special purpose revenue is provided by the federal government to support programs for special needs students such as students with disabilities, students with limited English skills, and low income students needing help with reading and math. This category also includes funds to provide free and reduced lunch and breakfast programs for low-income students. Expenditures for programs in this category are limited to revenue received so variances from budgeted revenue should not have a negative impact on the district's budget. For specific information on a program see **Appendix C, Grant Activity**.

Combined revenues in this category increased \$1,082,262 (+21.2%) compared to this time last year. This variance is the result of the following:

- \$2,576,249 increase in total free, reduced, and regular meal reimbursement
- \$2,370,988 decrease in targeted assistance funding provided through Elementary and Secondary School Emergency Relief Fund (ESSER) due to a timing difference in the claiming process
- \$546,825 increase in Title I revenues
- \$92,091 increase in collective Title II and Title IV revenues
- \$91,545 increase in supplemental Special Education funding
- The remaining variance is due to smaller variances in several other programs

Revenue – Other Districts are reimbursements for services rendered to students from other school districts.

Revenues in this category decreased \$1,546,528 compared to this time last year. This variance was the result of the following:

- \$1,546,528 decrease in revenue from other districts for Special Education services for non-resident FTE. This variance reflects a difference in the timing of when revenue was collected last year compared to this year.

Revenue – Other Agencies consists of funding from education service districts, other governmental entities and private foundations.

Revenue in this category decreased \$57,841 (-55.0%) compared to this time last year.

Revenue from other financing includes revenue from the sale of equipment and the transfer of revenues from other funds.

Revenue in this category decreased \$28,772 (-48.7%) compared to this time last year.

COMPARISON OF BUDGET VS. PROJECTED

Table 3 compares budgeted and projected revenues and other financing sources for 2020-21. Projected revenue is \$497,165,619 which is \$56,744,187 (-10.2%) under budget.

Table 3

| Revenue Source | Revenue and Other Financing Sources | | | | |
|---------------------------|-------------------------------------|------------------|-----------------------|------------------|------------------------|
| | Budget | Percent of Total | Projected | Percent of Total | Variance over/(under) |
| Local Taxes | \$ 74,495,311 | 13.45% | \$ 75,382,281 | 15.16% | \$ 886,970 |
| Local Non-Tax | 8,145,076 | 1.47% | 2,927,818 | 0.59% | (5,217,258) |
| State, General Purpose | 265,637,883 | 47.96% | 256,856,291 | 51.66% | (8,781,592) |
| State, Special Purpose | 98,257,739 | 17.74% | 81,389,987 | 16.37% | (16,867,752) |
| Federal, General Purpose | 512,869 | 0.09% | 412,321 | 0.08% | (100,548) |
| Federal, Special Purpose | 99,489,631 | 17.96% | 72,438,097 | 14.57% | (27,051,534) |
| Revenue - Other Districts | 1,885,009 | 0.34% | 1,982,083 | 0.40% | 97,074 |
| Revenue - Other Agencies | 2,486,288 | 0.45% | 2,672,314 | 0.54% | 186,026 |
| Revenue - Other Financing | 3,000,000 | 0.54% | 3,104,428 | 0.62% | 104,428 |
| Total Revenue | \$ 553,909,806 | 100.00% | \$ 497,165,619 | 100.00% | \$ (56,744,187) |

Local Tax revenue is projected to be \$886,970 (+1.2%) above budget. This variance is due to collections through the first quarter being higher than anticipated when the budget was adopted.

Local Non-Tax revenue is projected to be \$5,217,258 (-64.1%) below budget. This variance is the result of the following:

- \$831,539 projected decrease in unassigned local support revenues
- \$960,264 projected decrease in investment earnings
- \$957,939 projected decrease from fees collected from students
- \$700,000 projected decrease in indirects collected from the Capital Project Fund
- \$437,012 projected decrease in proceeds from the sales of district goods and services
- \$356,102 projected decrease from revenue collected from rental property

- \$319,193 decrease in income collected from facility use
- The remaining variance is due to smaller variances in several other programs

State General Purpose revenue is projected to be \$8,781,592 (-3.3%) below budget. This variance is the result of the following:

- \$8,871,592 projected decrease in Basic Education and Special Education apportionment funding due to student FTE in both programs being about 817 less than what was budgeted.

State Special Purpose revenue is projected to be \$16,867,752 (-17.2%) under budget. This variance is the result of the following:

- \$14,500,000 projected decrease from budget due to grant capacity that will be used, but moved to their respective programs through accounting transactions
- \$1,955,627 projected decrease from budget for Special Education funding due to a decrease of about 87 student FTE below budget
- The remaining variance is due to smaller variances in several other programs

Federal Special Purpose revenue is projected to be \$27,051,534 (-27.2%) below budget. This variance is the result of the following:

- \$22,000,000 projected decrease in community services ESSER (Elementary and Secondary School Emergency Relief) revenue in response to the COVID-19 pandemic
- \$8,492,016 projected decrease free, reduced & regular meal reimbursements
- \$1,062,988 projected increase in various federal grants
- The remaining variance is due to smaller variances in several other programs

Revenue from other agencies is projected to be \$186,026 (+7.5%) above budget. This variance is the result of the following:

- \$384,916 projected increase in grants funded by the City of Tacoma
- \$177,150 projected decrease in district day care funding
- The remaining variance is due to smaller variances in several other programs

EXPENDITURES

COMPARISON OF CURRENT YEAR VS. PREVIOUS YEAR ACTUAL

General fund expenditures through the third quarter were \$122,890,965. This was an increase of \$8,965,509 (+7.9%) from last year at this time. Expenditures by object and variances from the previous year are summarized in **Table 4**.

Table 4

| <u>Expenditure and Other Financing Uses Comparison by Year</u> | | | | | |
|---|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|------------------------------------|
| Expenditure Objects | Through November 2020 | Percent of Total | Through November 2021 | Percent of Total | Variance higher/(lower) |
| Certificated Salaries | \$ 53,815,617 | 47.24% | \$ 58,009,494 | 47.20% | \$ 4,193,877 |
| Classified Salaries | 17,478,906 | 15.34% | 19,585,430 | 15.94% | 2,106,524 |
| Employee Benefits | 27,594,560 | 24.22% | 27,619,850 | 22.48% | 25,290 |
| Supplies and Materials | 5,395,182 | 4.74% | 5,138,000 | 4.18% | (257,182) |
| Contractual Services | 9,440,588 | 8.29% | 12,243,232 | 9.96% | 2,802,644 |
| Local Mileage & Travel | 19,708 | 0.02% | 37,447 | 0.03% | 17,739 |
| Capital Outlay | 180,896 | 0.16% | 257,512 | 0.21% | 76,616 |
| Total Expenditures | \$ 113,925,456 | 100.00% | \$ 122,890,965 | 100.00% | \$ 8,965,509 |

Certificated Salaries consist of compensation including, but not limited to, regular salaries, substitutes, extended contracts, extra work for extra pay and training for employees holding an educational certificate (e.g., teachers, principals, librarians, etc.).

Expenditures in this category increased \$4,193,877 (+7.8%) compared to this time last year. This variance is the result of the following:

- \$3,357,640 increase in regular salaries due to negotiated salary increases, including +5.0% increase for teachers
- \$886,105 increase in salaries paid to certificated employees for work performed outside their normal work period or assignment
- The remaining difference is due to smaller variances in several other programs

Classified Salaries consist of compensation costs for employees who do not hold an educational certificate (e.g., secretarial, technical, custodial, etc.) including but not limited to regular salaries, staff development, training and extra work for extra pay.

Expenditures in this category increased \$2,106,524 (+12.1%) compared to this time last year. This variance is the result of the following:

- \$1,166,905 increase in regular salaries due to negotiated salary increases, including +5.0% for office professionals and professional technicals and +4.0% increase for custodians and nutrition services
- \$863,933 increase in salaries paid to classified employees for work performed outside their normal work period or assignment
- The remaining difference is due to smaller variances in several other programs

Employee Benefits consist of expenditures for the district's portion of employee benefits (e.g., retirement, social security, health insurance, etc.). This category increases or decreases in proportion to the number of staff, salaries and changes in benefit rates. Expenditures in this category increased \$25,290 (+0.1%) compared to this time last year.

Supplies and Materials consist of expenditures for supplies, instructional materials, and equipment costing less than \$5,000.

Expenditures in this category decreased \$257,182 (-4.8%) compared to this time last year. This variance is the result of the following:

- \$1,430,603 decrease in purchases made in response to COVID-19 and the shift to remote learning last year including laptop purchases for student distribution
- \$896,049 increase in general district-wide supplies
- \$835,695 decrease in textbooks & materials including the purchase of new math and literacy curriculum in 2020-21
- \$688,555 increase in total district-wide food costs
- \$259,716 increase in software purchases including a software component of the new math curriculum
- \$165,837 increase in fuel charges
- The remaining variance is due to smaller variances in several other programs

Contractual Services expenditures consist of payments for services rendered to the district under expressed or implied contracts, with the exception of travel. This includes items such as the contract for student transportation, utilities, copier leases, consultants, auditors, insurance, etc.

Expenditures in this category increased \$2,802,644 (+29.7%) compared to this time last year. This variance was the result of the following:

- \$1,673,668 increase in communication services including online subscription components of the new math and literacy curriculums
- \$1,476,378 increase in contracted student transportation services including payments made to First Student
- \$240,406 decrease in district-wide utilities
- \$235,227 decrease in district-wide insurance payments
- The remaining variance is due to smaller variances in several other programs

Local Mileage & Travel consists of expenditures for local mileage and extended travel for both district staff and students.

Expenditures in this category increased \$17,739 (+90.0%) compared to this time last year. This variance is due to an increase in district-wide staff and student travel.

Capital Outlay expenditures consist of payments for items costing more than \$5,000 each and are not consumable by nature.

Expenditures in this category increased \$76,616 (+42.4%) compared to this time last year. This variance was the result of the following:

- \$95,353 increase in the purchase of vehicles including two cargo vans for the nutrition services program
- \$64,651 decrease in general equipment purchases
- \$51,797 increase in technology related hardware including the purchase of new photo and video studio equipment
- The remaining variance is due to smaller variances in several other programs

Comparison of Budget vs. Projected

Table 5 compares budgeted and projected annual expenditures in each object category for 2021-22. The total expenditures are projected to be \$498,919,609 which is \$88,264,389 (-15.0%) below budget.

Table 5

| Expenditure Objects | <u>Projected Expenditures</u> | | | | |
|---------------------------|-------------------------------|------------------|-----------------------|------------------|-----------------------|
| | Budget | Percent of Total | Projected | Percent of Total | Variance (over)/under |
| Certificated Salaries | \$ 247,351,711 | 42.13% | \$ 241,160,021 | 48.34% | \$ 6,191,690 |
| Classified Salaries | 84,378,414 | 14.37% | 77,161,281 | 15.47% | 7,217,133 |
| Employee Benefits | 115,618,594 | 19.69% | 112,479,749 | 22.54% | 3,138,845 |
| Supplies and Materials | 84,865,851 | 14.45% | 18,458,861 | 3.70% | 66,406,990 |
| Contractual Services | 52,913,217 | 9.01% | 48,350,430 | 9.69% | 4,562,787 |
| Local Mileage & Travel | 492,241 | 0.08% | 218,683 | 0.04% | 273,558 |
| Capital Outlay | 1,563,971 | 0.27% | 1,090,585 | 0.22% | 473,386 |
| Total Expenditures | \$ 587,183,999 | 100.00% | \$ 498,919,609 | 100.00% | \$ 88,264,389 |

Certificated and Classified Salaries are projected to be \$6,191,690 (-2.5%) and \$7,217,133 (-8.6%) below budget, respectively. Much of the underspend comes from the reduced need for substitutes and the decline in extra-work time.

Employee Benefits are projected to be \$3,138,845 (-2.7%) under budget. This variance is the result of the following:

- Benefits increase or decrease in proportion to salaries, the number of employees, and changes in benefit rates. The projected savings in benefits are attributed to vacant positions or positions having been unfilled for a portion of the year; as well as the benefit savings associated with under budget spending for extra work, staff development, optional days and staffing reserves included as part of the grant capacity.

Supplies and Materials are projected to be \$66,406,990 (-78.3%) under budget. This variance is the result of the following:

- \$42,781,445 projected underspend in COVID-19 related expenditures charged through ESSER
- \$15,008,375 projected savings in general district-wide supplies & materials
- \$5,888,026 projected underspend in textbooks, supplies & resources made by the Curriculum & Instruction department
- \$2,705,105 projected savings in food costs for the nutrition services program
- The remaining variance is due to smaller variances in several other programs

Contractual Services are projected to be \$4,562,787 (-8.6%) below budget. This variance is the result of the following:

- \$3,592,218 projected savings in general district-wide purchased services, including intentional reserves in the supplemental allocations account established to offset some of the overspend in other categories
- \$797,858 projected savings in in pupil transportation including the base rate paid to First Student, bus passes provided to students and contracted transportation
- \$463,608 projected savings in district-wide utilities
- The remaining variance is due to smaller variances in several other programs

Local Mileage and Travel expenditures are projected to be \$273,558 (-55.6%) below budget. This savings is a result of lower spending on local mileage costs and overnight travel.

Capital Outlay expenditures are projected to be \$473,386 (-30.3%) below budget. This savings is a result of lower spending on district equipment and machinery.

FUND BALANCE

The district implemented Government Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definition* starting with the 2010-11 fiscal year. The following are the fund balance designations for the governmental funds financial statements:

- **Nonspendable** accounts represent those portions of the fund balance that cannot be spent either because they are not in a spendable form, (e.g., inventories and prepaid items) or are legally required to be maintained intact, (e.g., trust principal).
- **Restricted** accounts represent those amounts that are restricted to specific purposes. These restrictions may be either externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Committed** accounts represent those amounts that can only be used for specific purposes pursuant to constraints imposed by resolution of the board of directors. These committed fund balances cannot be used for any other purposes unless the board takes action to change or remove the original limitations. Reserves for debt and fiscal management, encumbrances, and contingencies are reported here.
- **Assigned** fund balance accounts comprise amounts the district intends to use for a specific purpose. Authority for making these assignments rests with senior administration of the district.

- **Unassigned** fund balance includes all resources not reported in the other four classifications. These resources are the only ones that are truly available for any purpose.

Fund balance is the excess of assets of a governmental unit over its liabilities (i.e., beginning fund balance plus revenues, less expenditures and transfers, equals ending fund balance). In accordance with Government Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definition* are as follows: Nonspendable, Restricted, Committed, Assigned or Unassigned. Funds that are designated for a specific purpose are placed in fund balance accounts per the Board's Debt and Fiscal Management Policy 6015 and generally accepted accounting principles (GAAP). The Debt and Fiscal Management Regulation targets the fund balance at 5% of general fund revenues less other financing sources at year-end, and for the month of November, the district is at 8.61%. These fund balance accounts are structured to facilitate the prudent fiscal operation of the district. These accounts should remain at the designated levels unless there is substantial change in the district's operational requirements. The accounts are frequently reviewed in relation to board policies and GAAP requirements.

Table 6 shows a comparison of the fund balance accounts as of November 30, 2020 and November 30, 2021. The fund balance fluctuates with both the receipt of revenues and the flow of expenditures.

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Table 6

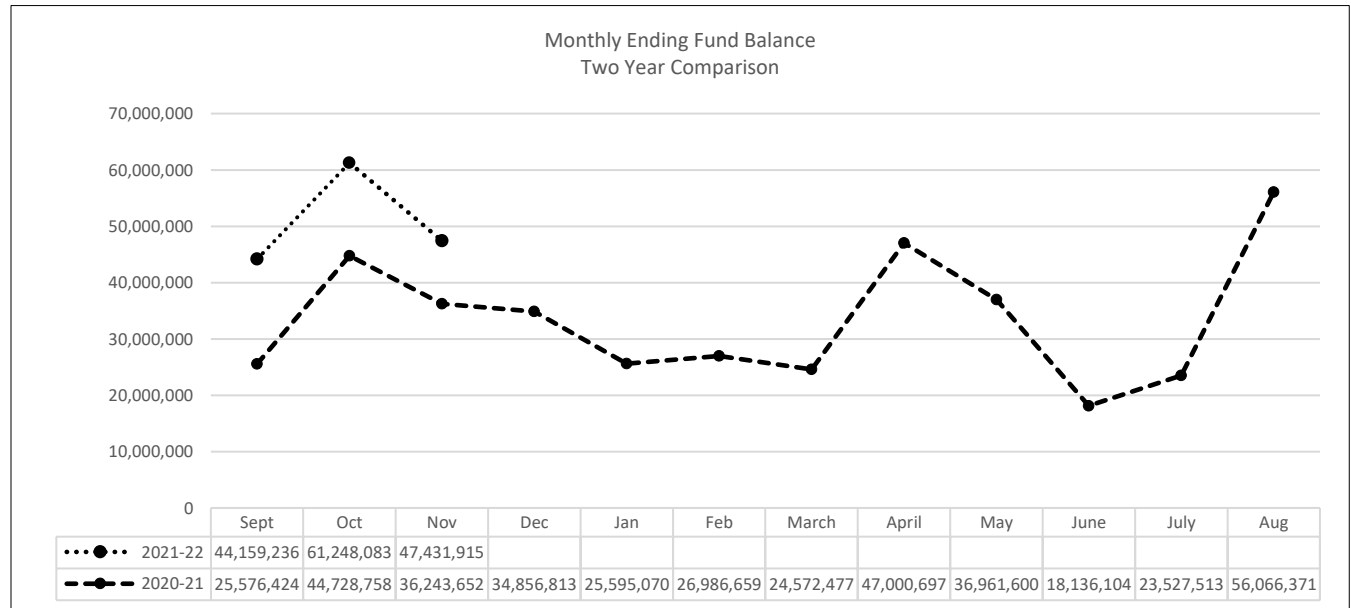
| Fund Balance Comparison by Year | | | | | |
|--|--------------------------|-----------------------------------|--------------------------|-------------------------------|------------------------------------|
| Fund Balance Descriptions for the fiscal period ended | November 2020 | Percent of Revenue | November 2021 | Percent of Revenue | Variance higher/(lower) |
| Nonspendable - Inventory & Prepaid Items | \$ 4,837,911 | 1.05% | \$ 5,058,037 | 0.92% | \$ 220,126 |
| Committed to Debt and Fiscal Management | - | 0.00% | - | 0.00% | - |
| Committed to Encumbrances | 1,104,130 | 0.24% | 310,128 | 0.06% | (794,002) |
| Committed to Contingencies | 1,000,000 | 0.22% | 1,000,000 | 0.18% | - |
| Total Debt & Fiscal Management Fund Balance | \$ 6,942,041 | 1.51% | \$ 6,368,165 | 1.16% | \$ (573,877) |
| Restricted for Carryover | \$ 2,071,834 | 0.45% | \$ 1,896,105 | 0.34% | \$ (175,729) |
| Restricted for Debt Service | 218,832 | 0.05% | 110,927 | 0.02% | (107,905) |
| Assigned to Carryover | 2,392,398 | 0.52% | 2,704,343 | 0.49% | 311,945 |
| Assigned to Curriculum & Instruction | 2,179,295 | 0.47% | 3,800,000 | 0.69% | 1,620,705 |
| Assigned to Future Operations | 5,198,019 | 1.13% | 3,265,369 | 0.59% | (1,932,650) |
| Restricted or Assigned Fund Balance | \$ 12,060,378 | 2.62% | \$ 11,776,744 | 2.14% | \$ (283,635) |
| Total Nonspendable, Restricted, Committed and Assigned Fund Balance | \$ 19,002,419 | 4.12% | \$ 18,144,908 | 3.29% | \$ (857,512) |
| Unassigned Fund Balance | \$ (486,647) | 0.11% | \$ 8,109,681 | 1.47% | 8,596,328 |
| Unassigned for Minimum FB Policy | \$ 17,727,880 | 3.85% | \$ 21,177,326 | 3.84% | 3,449,446 |
| Total Unassigned Fund Balance | \$ 17,241,233 | 3.74% | \$ 29,287,006 | 5.32% | \$ 8,596,328 |
| Total Fund Balance | \$ 36,243,652 | 7.86% | \$ 47,431,915 | 8.61% | \$ 11,188,263 |
| Revenue less other financing | \$ 461,049,431 | * | \$ 550,909,806 | ** | |

*2020-21 total actual revenue less other financing sources as of August 31, 2021

**2021-22 budgeted revenue less other financing sources

Table 7 shows a two-year history of the monthly ending fund balance. The ending fund balance will appropriately fluctuate based upon when certain revenues are received and expenses accrued. The fund balance typically increases in October and April when the district receives property tax revenue.

Table 7



Cash Management

In addition to the fund balance, another key performance indicator used to monitor the financial health of the district is cash on hand. The district uses cash to meet payroll and pay bills as they arise. Because revenue is not received on a regular schedule over the course of the year, the cash on hand balance will fluctuate as those expenditures occur. For the month of November, total cash on hand was \$68,678,998 and daily expenditures amounted to \$2,289,300 per day which when used in the formula [cash on hand / daily expenditures] equates to 51.03 days of cash on hand.

Table 8 displays a comparison of cash on hand records through the period ending November 30 for fiscal years 2019-20 and 2020-21, respectively.

Table 8

| <u>Cash Balance Comparison by Year</u> | | | |
|--|----------------------|----------------------|----------------------------|
| | November 2020 | November 2021 | Variance higher/(lower) |
| 230 - Cash with Key Bank | \$ 216,057 | \$ 205,369 | \$ (10,688) |
| 240 - Cash with Treasurer | 5,868,214 | 5,240,240 | (627,974) |
| 241 - Warrants Outstanding | (259,342) | (177,783) | 81,559 |
| 45x - Investments | 45,361,737 | 63,411,172 | 18,049,434 |
| Total Cash on Hand | \$ 51,186,667 | \$ 68,678,998 | \$ 17,492,331 |
| Avg Daily Balance | \$ 1,706,222 | \$ 2,289,300 | \$ 583,078 |
| Days Cash on Hand | 42.92 | 51.03 | 8.12 |

Debt and Fiscal Management Reserves The Debt and Fiscal Management Policy 6015 was updated effective August 31, 2014 to specify fund balance reserves to be at least 5% of general fund revenues less other financing sources at year-end, and the district is currently in compliance with this policy. The following are descriptions of the fund balance accounts that are designated by the board for Debt and Fiscal Management:

- The **Nonspendable - Inventory & Prepaid Items** account represents the portion of the fund balance that cannot be spent because it is not in a spendable form, (i.e., inventories and prepaid items). This account was set at \$6,368,165 to represent the inventory balance on August 31.
- The **Committed to Debt and Fiscal Management** account was established at \$0 and the funds were placed into *Unassigned for Minimum Fund Balance Policy* to comply with board policy of maintaining a minimum fund balance.
- The **Committed to Encumbrances** account of \$310,128 was established at an amount equal to the estimated outstanding purchase orders on August 31.
- The **Committed to Contingencies** account of not less than one million dollars is the targeted amount that is established to facilitate district operations and to provide for a contingency fund in case of a substantial change in revenue and/or expenditures.

Restricted or Assigned Fund Balance The following fund balanced accounts are restricted or assigned due to the nature of the funding source and/or specific uses:

- The **Restricted for Carryover** account is established for restricting amounts determined to be unspent carryover funds with restricted use. This would include the following state funding streams: Learning Assistance Program, Career and Technical Education – Middle School, Highly Capable, State Institutions, Fire District, and other such unspent funds as may be subject to carryover.
- The **Restricted for Debt Service** account is established to accumulate and restrict fund balance for future payment of contractual obligations incurred and carried on the schedule of long-term debt.
- The **Assigned to Carryover** account is established to represent management's and/or the board of director's intended use of a portion of the fund balance for the carryover of unrestricted funds at the end of the fiscal year. The district adopted the policy of allowing certain programs and budget responsibility centers (BRC) the ability to carryover funds from one year to the next in order to provide better flexibility in the budget planning process for all managers and cost centers.
- The **Assigned to Curriculum and Instruction** account is established to represent management's and/or the board of director's intended use of a portion of the fund balance for the implementation of a cyclical curriculum adoption plan. This reserve will fluctuate yearly depending upon budget allocations and actual fiscal year expenditures for planned adoptions.
- The **Assigned to Future Operations** account is established to represent management's and/or the board of director's intended use of a portion of the fund balance. This account is used as a means for accumulating resources that have been designated as a one-time source of funding to help balance future years operating budgets.

Unassigned Fund Balance The following fund balance account includes all resources not reported in the other four fund balance designations. These resources are the only ones that are available for any purpose:

- The **Unassigned Fund Balance** account is the net result of operations. This account fluctuates with both the receipt of revenues and the flow of expenditures. When local taxes are collected, this balance is high. The yearly cycle of revenues and expenditures are considered when developing both the projections for the current year and the budget for the upcoming year.

- The **Unassigned for Minimum FB Policy** is targeted at five (5) percent of the annual General Fund revenues, excluding other financing sources and inventory, encumbrances and contingencies. This amount is budgeted to compensate for economic uncertainties.

Table 9 displays the budgeted and projected year-end fund balance. Changes in reserves from budget are based on operating and board policy requirements

Table 9

| Fund Balance Descriptions | Fund Balance | | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|
| | 2021-22 Budget | Percent of Revenue | 2021-22 Projected | Percent of Revenue | Variance higher/(lower) |
| Nonspendable - Inventory & Prepaid Items | \$ 4,333,231 | 0.79% | \$ 5,058,037 | 1.02% | \$ 724,806 |
| Committed to Debt and Fiscal Management | - | 0.00% | - | 0.00% | - |
| Committed to Encumbrances | 207,939 | 0.04% | 310,128 | 0.06% | 102,189 |
| Committed to Contingencies | 1,000,000 | 0.18% | 1,000,000 | 0.20% | - |
| Total Debt & Fiscal Management Fund Balance | \$ 5,541,170 | 1.01% | \$ 6,368,165 | 1.29% | \$ 826,995.00 |
| Restricted for Carryover | \$ - | 0.00% | \$ 1,896,105 | 0.38% | \$ 1,896,105 |
| Restricted for Debt Service | - | 0.00% | 110,927 | 0.02% | 110,927 |
| Assigned to Carryover | - | 0.00% | 2,704,343 | 0.55% | 2,704,343 |
| Assigned to Curriculum & Instruction | - | 0.00% | 3,800,000 | 0.77% | 3,800,000 |
| Assigned to Future Operations | - | 0.00% | 3,265,369 | 0.66% | 3,265,369 |
| Restricted or Assigned Fund Balance | \$ 0 | 0.00% | \$ 11,776,744 | 2.38% | \$ 11,776,744 |
| Total Nonspendable, Restricted, Committed and Assigned Fund Balance | \$ 5,541,170 | 1.01% | \$ 18,144,909 | 3.67% | \$ 12,603,739 |
| Unassigned Fund Balance | \$ - | 0.00% | \$ 17,832,578 | 3.61% | \$ 17,832,578 |
| Unassigned for Minimum FB Policy | 22,004,321 | 3.99% | 18,334,895 | 3.71% | \$ (3,669,426) |
| Total Unassigned Fund Balance | \$ 22,004,321 | 3.99% | \$ 36,167,472 | 7.32% | \$ 14,163,151 |
| Total Fund Balance | \$ 27,545,491 | 5.00% | \$ 54,312,381 | 10.99% | \$ 26,766,890 |
| Revenue less other financing | \$ 550,909,806 | ** | \$ 494,061,191 | *** | |

**2020-21 budgeted revenue less other financing sources

***2021-22 projected revenue less other financing sources as of November 30, 2021

MAJOR PROGRAMS

The district operates several large programs that have a material impact on the financial condition of the district. The following section contains the operating projections for some of these programs.

Curriculum & Instruction

Finances for the Curriculum & Instruction (C&I) Department is modified as necessary to primarily support Goal #1, Academic Excellence, and Goal #3, Early Learning of our TPS Strategic Plan to Measure the Whole Child.

The vision of the C&I Department:

In order to ensure each student is provided with a high quality, Whole Child education K-12, standards-aligned K-12 curricular resources and professional growth are essential.

The mission of the C&I Department:

As leaders, learners, and partners, the Curriculum and Instruction Team will support and empower Tacoma Public Schools' educators. We commit to ongoing collaboration through relevant, engaging and purposeful professional growth experiences with high quality resources to ensure success for all students.

The work of the C&I Department falls into two categories: (1) K-12 Standards Alignment and (2) Professional Growth. The C&I "Our Focus" internal webpage outlines this breakdown.

Finances are split between "On-going/One-time" expenditures and "Levy" expenditures.

- *Ongoing/Onetime:* Content-specific framework and professional growth, classroom materials to ensure equitable access for students, content-specific and/or grade-level specific leadership teams, vetting of existing resources for alignment to standards, release time for development of resources to support different grade levels and content, adoption and pilot teams, content-specific consumables that are purchased annually including Springboard (ELA), Engage NY (math) student workbooks, elementary math manipulatives and consumables (Math Expressions), Math Vision Project consumables for HS, and newly adopted resources.
- Levy expenditures are for enrichment and supplemental resources, PD, and work that are an extension to the day to day teaching requirements and adopted materials.

- Budget Responsibility Centers (BRC) have been created for each curriculum content area in both the One-Time/Ongoing and Levy categories in order to budget and track adoption and implementation expenditures more effectively.

School Year at a Glance...

This school year the Curriculum and Instruction department will be hard at work continuing phase three of the standards alignment project, which includes prioritization of standards, updating curricular resources, and implementing content-specific frameworks. Here are just some examples of what you can expect from the C&I department this school year:

- Providing support, professional growth opportunities, and resources in alignment with our Learning Plan during Emergency Operations.
- Partnership across our system to lead Virtual Teaching & Learning leveraging Schoology, Microsoft Applications, and other approved applications for high quality student and adult learning. A focus area will be lifting our train-the-trainer model.
- Direct support for content instruction, assessment, and grading aligned with Priority Standards and using district-approved instructional materials.

The C&I Department uses Budget Responsibility Centers (BRCs) to monitor and prioritize expenditures. The C&I Department administrators recognize the risk of not prioritizing funds to provide classroom teachers with resources that align to the Washington State Learning Standards. To mitigate this risk, the C&I Department developed a multi-year plan to adopt curricular resources (in alignment with Regulation 2020) after teams of teachers prioritize standards and vet existing resources.

The funding for C&I is modified as necessary to support the academic goals of the District's Strategic Plan and achievement data. The department receives funds annually to support the review and replacement of curriculum materials. This reserve will fluctuate yearly depending upon budget allocations, and may carry over to support expenditures for planned reviews, standards alignment, and/or adoptions.

It is currently projected that the Curriculum & Instruction Program will end the year with underspend of \$4,058,504.

Table 10 displays the 2021-22 budgeted and projected expenditures for the Curriculum and Instruction department.

Table 10

| <u>Curriculum & Instruction</u> | | | | |
|-------------------------------------|---------------------------------|---------------------|---------------------|---|
| <u>Resources</u> | | <u>Budget</u> | <u>Projection</u> | <u>Variance</u> <u>Incr/(Decrease)</u> |
| State Funding | | \$ 3,960,416 | \$ 3,887,385 | \$ (73,031) |
| Basic Ed Enrichment | | - | - | - |
| | | \$ 3,960,416 | \$ 3,887,385 | \$ (73,031) |
| Carryover Reserve | | 3,800,000 | 3,800,000 | - |
| One Time Additional Funding | | - | - | - |
| Total Resources Available | | \$ 7,760,416 | \$ 7,687,385 | \$ (73,031) |
| | | | | |
| <u>Expenditures</u> | | <u>Budget</u> | <u>Projection</u> | <u>Variance</u> <u>Under/(Over)</u> |
| <u>BRC</u> | <u>Description/Content Area</u> | | | |
| 703 | Fine Arts | \$ 48,590 | \$ 15,179 | \$ 33,411 |
| 711 | C&I K-12 Math | 1,583,299 | 922,863 | 660,436 |
| 712 | C&I K-12 Social Studies | 560,838 | 148,603 | 412,235 |
| 713 | C&I K-12 Arts Education | 859,299 | 314,616 | 544,683 |
| 714 | C&I 6-12 World Languages | 55,647 | 19,051 | 36,596 |
| 715 | C&I Integrated Content | 185,445 | 50,403 | 135,042 |
| 716 | C&I Textbook Depository | 2,707 | - | 2,707 |
| 717 | C&I Teacher Support | 148,554 | 45,894 | 102,660 |
| 718 | C&I Literacy | 3,334,912 | 1,674,354 | 1,660,558 |
| 720 | C&I Science/Health/Envrmt | 909,691 | 379,036 | 530,655 |
| 743 | C&I Fitness & Health | 71,434 | 58,880 | 12,554 |
| | Total Expenditures | 7,760,416 | 3,628,881 | \$ 4,131,535 |
| | Ending Balance | \$ - | \$ 4,058,504 | \$ 4,058,504 |

Child Nutrition Services

The Tacoma School District Child Nutrition Service Department and the United States Department of Agriculture Child Nutrition Programs provide nutrition that promotes learning.

- The National School Lunch Program provides healthy lunches and the opportunity to practice skills learned in classroom nutrition education.
- The School Breakfast Program ensures that all children have access to a healthy breakfast at school to promote learning readiness and healthy eating behaviors.
- Nutritious snacks are now available through the National School Lunch Program to students enrolled in after-school programs.
- The Summer Food Service Program provides meals to low-income students during school vacation.

Revenues are currently projected to be \$1,525,356 under budget. Supplies and contractual expenditures for the program are projected to be \$732,021 and \$219,187 over budget, respectively. Salaries and benefits are projected to be \$925,634 over budget. Therefore, it is currently projected that the program will end the year with an operating shortfall of \$3,680,593.

The financial summary for the program is shown in **Table 11**.

Table 11

| Child Nutrition Services Program Summary | | | |
|---|----------------------|-----------------------|--|
| (Programs 98.XXX & 89150) | | | |
| | <u>Budget</u> | <u>Projected</u> | <u>Variance</u> Favorable/ (Unfavorable) |
| Revenue | | | |
| Food Sales | \$ 46,064 | \$ 27,388 | \$ (18,676) |
| State Funding | - | 202,695 | 202,695 |
| Federal Funding | 15,217,000 | 12,962,421 | (2,254,579) |
| Other Governmental Entities | - | - | - |
| Sale of Equipment | - | - | - |
| Total Revenue | \$ 15,263,064 | \$ 13,192,504 | \$ (2,070,560) |
| Indirect Charges | (990,863) | (445,659) | 545,204 |
| Local Support | - | - | - |
| Prior Year Carryover | - | - | - |
| Total Resources | \$ 14,272,201 | \$ 12,746,845 | \$ (1,525,356) |
| Expenditures | | | |
| Salaries | \$ 5,736,120 | \$ 6,400,286 | \$ (664,166) |
| Benefits | 3,572,678 | 3,834,146 | (261,468) |
| Supplies | 4,433,224 | 5,165,245 | (732,021) |
| Contractual | 545,912 | 765,099 | (219,187) |
| Travel | 9,800 | 7,603 | 2,197 |
| Equipment | 1,000 | 244,512 | (243,512) |
| Internal Transfers (in)/out | (26,533) | 10,547 | (37,080) |
| Total Expenditures | \$ 14,272,201 | \$ 16,427,437 | \$ (2,155,236) |
| Transfer Out | - | - | - |
| Total Use of Resources | \$ 14,272,201 | \$ 16,427,437 | \$ (2,155,236) |
| Ending Balance | \$ - | \$ (3,680,593) | \$ (3,680,593) |

Special Education

Special Education services are funded by state apportionment, state special purpose revenue, Medicaid reimbursements, Federal Flow Through, local support and revenue from other districts. State apportionment is revenue received through a state funding formula as discussed earlier in this report. The state special purpose revenue consists of an allocation for special education students ages birth to 3 years old, 3 to 5 years old (and not yet enrolled in kindergarten) and an allocation for special education students enrolled in kindergarten through age 21. The state special purpose revenue for special education students enrolled in kindergarten through age 21 is capped at 13.5% of the annual average resident basic education enrollment FTE for kindergarten through grade 12. Special Education may be reimbursed for Related Services (e.g., physical therapy, nursing services, etc.) for students that are eligible for Medicaid. These reimbursements are dependent on the availability of funding and not on service rendered. Revenue from other districts consists of reimbursements received for special education services rendered to students where facilities and/or staff are not available in their resident district to provide the required services. Our district bills at the end of the first semester and the end of the school year for these services. Federal Flow Through funding is an entitlement with a base, relative population and poverty allocations. Safety Net funding is not an entitlement, but an annual grant and is available to districts with demonstrated need for Special Education funding in excess of state and federal funding otherwise provided, as long as the program meets the criteria. Local support is revenue from local maintenance and operation levies. For specific information on Safety Net and Federal Flow Through funding of this program see **Appendix C, Grant Activity**.

The state uses an average headcount from October to June to determine the state special revenue funding of resident population for Special Education. The current projected average is 4,316 students; an decrease of 8 students from last year's average of 4,324. Based on the state formula, the district will be funded for up to an average of 3,951 students.

Revenue is projected to be \$2,240,044 below budget. State and federal funding is projected to be \$2,523,870 below budget due to lower enrollment than anticipated. Program expenditures are projected to be \$6,567,388 under budget. As a result, it is currently projected that the program will end the year with an operating surplus of \$4,327,343.

The financial summary for the program is shown in **Table 12**.

Table 12

| Special Education Consolidated Program Summary (Programs 01210, 21XXX, 24XXX) | | | |
|--|----------------------|----------------------|--|
| | <u>Budget</u> | <u>Projected</u> | <u>Variance</u> Favorable/ (Unfavorable) |
| Revenue | | | |
| State Funding | \$ 51,312,291 | \$ 49,739,136 | \$ (1,573,155) |
| Federal Funding | 7,930,718 | 6,980,003 | (950,715) |
| Other Districts | 1,885,009 | 1,982,083 | 97,074 |
| Other Agencies | - | - | - |
| Total Revenue | \$ 61,128,018 | \$ 58,701,222 | \$ (2,426,796) |
| Indirect Charges | (3,241,682) | (3,054,930) | 186,752 |
| Local Support | 8,233,801 | 8,233,801 | - |
| Prior Year Carryover | - | - | - |
| Total Resources | \$ 66,120,137 | \$ 63,880,093 | \$ (2,240,044) |
| Expenditures | | | |
| Certificated Salaries | \$ 33,386,320 | \$ 32,824,044 | \$ 562,276 |
| Classified Salaries | 10,914,032 | 8,100,461 | 2,813,571 |
| Benefits | 16,820,557 | 16,726,782 | 93,775 |
| Supplies | 342,970 | 120,858 | 222,112 |
| Contractual | 4,570,103 | 1,716,909 | 2,853,194 |
| Travel | 58,800 | 29,344 | 29,456 |
| Equipment | - | - | - |
| Internal Transfers (in)/out | 27,355 | 34,353 | (6,998) |
| Total Expenditures | \$ 66,120,137 | \$ 59,552,749 | \$ 6,567,388 |
| Transfer Out | - | - | - |
| Total Use of Resources | \$ 66,120,137 | \$ 59,552,749 | \$ 6,567,388 |
| Net Surplus/(Deficit) | \$ - | \$ 4,327,343 | \$ 4,327,343 |

Transportation

The district has its own fleet and bus drivers that transport special education students to and from school while contracting with First Student Services for basic education students. The transportation department's expenditures include costs associated with transporting all district students.

This is the fourth year of a five-year contract with First Student Services. First Student operates one-hundred and two home-to-school routes; and the district operates fifty-three special needs routes. In addition, the department is transporting students to field and sports events, and has daily service for after school activities.

State funding is based on distance driven, hazardous areas, student ridership, and special programs students may attend. The district reports three times a year this information which includes morning and afternoon counts to the Office of the Superintendent of Public Instruction (OSPI). Transportation to and from school is fully funded by the State.

It is currently projected that program will end the year with an operating surplus of \$1,694,093. The program revenue is projected to be \$25,169 below budget and program expenditures are projected to be \$1,719,262 under budget.

The financial summary for the program is shown in **Table 13**.

Table 13

| Transportation Program Summary | | | |
|---------------------------------------|----------------------|----------------------|--|
| | <u>Budget</u> | <u>Projected</u> | <u>Variance</u> Favorable/ (Unfavorable) |
| Revenue | | | |
| Local Support | \$ 290,184 | \$ 290,184 | \$ - |
| Local Non-Tax | 100,000 | 74,832 | (25,168) |
| State Special Purpose | 14,983,589 | 14,983,589 | - |
| Total Revenue | \$ 15,373,773 | \$ 15,348,605 | \$ (25,168) |
| Indirect Charges | (506,691) | (506,691) | (0) |
| Prior Year Carryover | - | - | - |
| Total Resources | \$ 14,867,082 | \$ 14,841,913 | \$ (25,169) |
| Expenditures | | | |
| Salaries | \$ 4,768,376 | \$ 4,059,123 | \$ 709,253 |
| Benefits | 2,354,536 | 1,681,821 | 672,715 |
| Supplies | 823,862 | 1,045,315 | (221,453) |
| Contractual | 7,943,925 | 6,910,214 | 1,033,711 |
| Travel | - | - | - |
| Equipment | - | - | - |
| Internal Transfers (in)/out | (1,023,617) | (548,653) | (474,964) |
| Total Expenditures | \$ 14,867,082 | \$ 13,147,820 | \$ 1,719,262 |
| Total Use of Resources | \$ 14,867,082 | \$ 13,147,820 | \$ 1,719,262 |
| Net Surplus/(Deficit) | \$ - | \$ 1,694,093 | \$ 1,694,093 |

Career-Technical Education

“World Class CTE” means being the absolute best in the world at what we do as defined by ALL students graduating from Tacoma Public Schools being ready for life after high school. The CTE program will align curriculum, instructional materials, and professional development to ensure teachers and students have the tools and support for each student to earn one or more industry recognized credentials prior to graduation, earn CTE dual credit (college credit) while enrolled in high school CTE courses, and participate in extended learning leadership activities. *Student attainment of industry recognized credentials* is a measurable indicator for the strategic plan goal of Academic Excellence, and ensures each student is ready to enter post-secondary education and/or the workplace. Engagement in rigorous and relevant instruction through project-based learning and industry-standard equipment to meet college level learning standards is founded in the belief that all students can learn at high levels when provided high quality learning activities.

Four grounding premises for World Class CTE in Tacoma Public Schools:

1. Learning is Life – relevant activities breathe life into learning and reinvent the school experience as in-the-moment inquiry and exploration through the student lens.
2. 21st Century Careers are Changing – communication and leadership skills are universal to all careers, present and future.
3. Partnerships Matter – networking is essential for preparing students for the real-world and provides a vehicle for students to expand their personal network for career guidance.
4. Prepared for the Future - each student deserves a fair “shot” at exploring their strengths and interests, and receiving the encouragement and support needed to successfully prepare for the universe of opportunities that await them in post-secondary education and/or the workplace.

Theory of Action: *If* we focus our effort and resources to expand opportunities and remove barriers for students to attain industry recognized credentials, CTE dual credit, and participate in leadership activities, *then* programs will align to current in-demand needs of the workplace and students will have a competitive advantage for entry-level employment and/or post-secondary education.

Program revenues are projected to be \$1,742,319 above budget due to an increase in enrollment and expenditures are currently projected to be \$437,268 under budget. It is currently projected that the program will end the year with a surplus of \$2,179,588.

The financial summary for the program is shown in **Table 14**.

Table 14

| Career-Technical Education Program Summary (Program 31.XXX, 34.XXX & 38.XXX) | | | |
|---|----------------------|----------------------|--|
| | <u>Budget</u> | <u>Projected</u> | <u>Variance</u> Favorable/ (Unfavorable) |
| Revenue | | | |
| Sales | \$ 40,000 | \$ 21,103 | \$ (18,897) |
| State - Apportionment | 17,478,546 | 19,147,730 | 1,669,184 |
| Federal Special Purpose | 254,097 | 269,852 | 15,755 |
| Revenue from Other Districts | - | - | - |
| Revenue from Other Agencies | - | - | - |
| Sale of Equipment | - | - | - |
| Total Revenue | \$ 17,772,643 | \$ 19,438,685 | \$ 1,666,042 |
| Indirect Charges | (848,560) | (772,283) | 76,277 |
| Prior Year Carryover | - | - | - |
| Total Resources | \$ 16,924,083 | \$ 18,666,402 | \$ 1,742,319 |
| Expenditures | | | |
| Certificated Salaries | \$ 10,432,447 | \$ 10,103,101 | \$ 329,346 |
| Classified Salaries | 1,026,155 | 733,933 | 292,222 |
| Benefits | 3,982,425 | 3,593,513 | 388,912 |
| Supplies | 956,575 | 797,100 | 159,475 |
| Contractual | 463,437 | 1,183,671 | (720,234) |
| Travel | 46,290 | 46,913 | (623) |
| Equipment | - | - | - |
| Internal Transfers (in)/out | 16,754 | 28,584 | (11,830) |
| Total Use of Resources | \$ 16,924,083 | \$ 16,486,815 | \$ 437,268 |
| Net Surplus/(Deficit) | \$ - | \$ 2,179,588 | \$ 2,179,588 |

Facilities

The Facilities Department supports and maintains the Tacoma School District's 5.4 million square feet in 71 district buildings on approximately 729 acres of land over 69 mile area. The primary function of the department is to ensure that the facilities and sites are safe, secure, healthy, and efficiently operated.

The focus of the Maintenance department is to maintain and repair district facilities providing a quality learning environment in support of district's instructional, extracurricular and athletic programs. This support is provided through a variety of building trades that include electrical, plumbing, carpentry, painting and mechanical infrastructure of district facilities. The maintenance department works in conjunction with custodial operations by responding to reports of facility repair needs of daily request and emergency response and repair.

The focus of the Custodial department is to provide the best customer service possible by maintaining healthy, safe and clean environments for teaching and learning in support of the district's instructional, extracurricular and athletic programs. This support includes the efficient and effective operation of all facilities by utilizing best practices and processes. The Custodial staff works in conjunction with the Maintenance department by reporting and monitoring of facility repair needs. It also plays a vital role in the daily operation of district facilities not only through their daily work activities, but also through interactions with students, staff, parents, partnerships and community focused on the student's social, physical, and academic needs.

The Facilities department supports all four of the district's strategic goals. The learning environment provided by the district can greatly impact and influence the district's goal of academic excellence from early learning through graduation. Clean, safe and healthy learning environments provide a positive asset to our community and support partnerships every day of the week. Safety is at the heart of our operations. The work we do each day enables our staff to engage with the community providing excellent facilities and grounds for student and staff success.

Expenditures are currently projected to end the year \$2,078,543 under budget due to a savings in salaries & benefits which collectively are forecasted to end the year \$2,328,339 under budget.

The financial summary for the program is shown in **Table 15**.

Table 15

| Facilities Program Summary (Q1 2021-22) | | | |
|--|-----------------------|----------------------|--|
| | <u>Adopted Budget</u> | <u>Projected</u> | <u>Variance</u> Favorable/ (Unfavorable) |
| Expenditures | | | |
| Classified Salaries | \$ 17,730,326 | \$ 16,310,780 | \$ 1,419,546 |
| Benefits | 7,737,671 | 6,828,878 | 908,793 |
| Supplies | 1,433,743 | 1,342,111 | 91,632 |
| Contractual | 1,255,125 | 1,641,798 | (386,673) |
| Travel | 1,300 | 100 | 1,200 |
| Equipment | 83,000 | 69,189 | 13,811 |
| Internal Transfers (in)/out | (116,050) | (146,285) | 30,235 |
| Total Expenditures | \$ 28,125,115 | \$ 26,046,572 | \$ 2,078,543 |

Categorical Programs

To review specific activity on the grants and/or programs not contained in this section, see **Appendix C “Statement of Grant Activity”**.

Please note: All explanations on the operating results of the programs contained in the “Major Programs and Initiatives” section above were jointly prepared and reviewed by program and finance department staff.

GENERAL FUND CONCLUSION

Table 16 displays the budget and projections for fund balance, revenues, and expenditures. Currently the district is projected to end the year with a fund balance of approximately \$54,312,381.

METHOD 1 – Historical trends are used as the basis of the analysis and any known exceptions are factored into the equations. The revenue is estimated by reviewing every account, and the expenditures are estimated by reviewing detail payroll, accounts payable, and other financially related transactions.

METHOD 2 – Historical trends are utilized for certain revenue accounts, and identified budget adjustments or variances are used for the remainder of the projections. A review of the budget is performed, and the adjustments and variances are analyzed to determine their effect on the financial position of the general fund. **Table 16** below displays the results of the Method 2 forecast.

The results of both methods are compared in Appendix B.

Table 16

| General Fund | 2021-22 Budget | 2021-22 Projected | Variance Surplus/(Deficit) |
|---------------------------|-------------------|----------------------|-------------------------------|
| Beginning Fund Balance | \$ 60,819,684 | \$ 56,066,371 | \$ (4,753,313) |
| Revenue | 550,909,806 | 494,061,191 | (56,848,615) |
| Other Financing Sources | 3,000,000 | 3,104,428 | 104,428 |
| Total Resources Available | 614,729,490 | 553,231,991 | (61,497,499) |
| Expenditures | 587,183,999 | 498,919,609 | 88,264,390 |
| Other Financing Uses | - | - | - |
| Total Use of Resources | 587,183,999 | 498,919,609 | 88,264,390 |
| Ending Fund Balance | \$ 27,545,491 | \$ 54,312,381 | \$ 26,766,890 |

The district administration continually reviews operational requirements and revises operations for the benefit of the students in stewardship over district assets. Any material changes that affect the financial condition of the district are included in the financial reports. Enrollment counts and basic education financial operations are updated and reported monthly.

COVID-19

The district is closely monitoring the financial impacts that COVID-19 is having on revenues and expenditures. The Washington Office of Superintendent of Public Instruction (OSPI) has created framework for how the district will be reimbursed for certain COVID-19 related expenditures and has requested districts to develop a unique accounting identifier for tracking purposes. Additionally, OSPI has committed to continue paying state apportionment revenues which is typically based on current enrollment numbers. In addition to state funding changes, several Federal relief acts have been established through the Department of Education, including the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and Elementary and Secondary School Emergency Relief Fund (ESSER). OSPI has determined that the Title I allocation methodology will be used when dispersing funds allocated for Washington school districts.

Table 10 shows the district’s current expenses under the budget responsibility codes (BRCs) used to track COVID-19 related expenditures

Table 10

| Expenditures by Object | Amount of Expenditures |
|--|-------------------------------|
| Debit/Credit - 0XXX/1XXX | 60 |
| Salaries - Certificated Employees - 2XXX | 518,737 |
| Salaries - Classified Employees - 3XXX | 184,207 |
| Benefits and Payroll Taxes - 4XXX | 221,616 |
| Supplies, Instructional Resources - 5XXX | 978,773 |
| Purchased Services - 7XXX | 623,262 |
| Travel - 8XXX | - |
| Capital Outlay - 9XXX | 51,797 |
| Totals by Object | \$2,578,451 |

Expenditures are from September 1 - November 30

ENROLLMENT

State funding for school districts is based on the number of full time equivalent (FTE) students enrolled in the district (see also **REVENUE in Section I** of this report). FTE is calculated based on the number of hours of classroom instruction received. Student enrollment is typically highest in October, but for funding purposes, monthly enrollment is averaged for the year. **Table 17** displays the variances between actual annual average and projected average FTE by individual grade level for 2019-20 and 2020-21, and the variances between projected and budgeted average FTE for 2020-21.

Table 17

| K-12 Annual Average FTE Enrollment Two Year Comparison | | | | | |
|---|--------------------------|--------------------------|-----------------------------|----------------------------|----------------------------|
| | (A) 2020-21 Actual | (B) 2021-22 Budget | (C) 2021-22 Projected | (D) Variance (C)-(A) | (E) Variance (C)-(B) |
| Kindergarten | 1,935 | 2,176 | 1,981 | 46 | (195) |
| Grade 1 | 2,090 | 2,150 | 1,915 | (175) | (235) |
| Grade 2 | 2,110 | 2,127 | 1,933 | (177) | (194) |
| Grade 3 | 2,010 | 1,941 | 1,985 | (25) | 44 |
| Grade 4 | 2,079 | 1,905 | 1,874 | (205) | (31) |
| Grade 5 | 2,124 | 1,917 | 1,909 | (215) | (8) |
| Elementary | 12,348 | 12,216 | 11,597 | (751) | (619) |
| Grade 6 | 2,086 | 1,984 | 1,932 | (154) | (53) |
| Grade 7 | 2,196 | 2,015 | 1,940 | (256) | (75) |
| Grade 8 | 2,242 | 2,090 | 2,060 | (182) | (30) |
| Middle School | 6,523 | 6,089 | 5,931 | (592) | (158) |
| Grade 9 | 2,130 | 2,218 | 2,179 | 49 | (39) |
| Grade 10 | 2,032 | 2,006 | 1,986 | (45) | (20) |
| Grade 11 | 1,841 | 1,683 | 1,663 | (179) | (21) |
| Grade 12 | 1,550 | 1,569 | 1,547 | (4) | (22) |
| High School | 7,553 | 7,477 | 7,375 | (179) | (102) |
| Running Start | 430 | 411 | 414 | (16) | 3 |
| TCC Fresh Start ** | 132 | 152 | 114 | (18) | (38) |
| Reengagement Center ** | 128 | 198 | 123 | (5) | (75) |
| Goodwill ** | 8 | 24 | 4 | (5) | (20) |
| Alternative Learning Experience | 0 | 1,414 | 1,607 | 1,607 | 193 |
| Grand Total * | 27,123 | 27,982 | 27,165 | 42 | (816) |
| Actual data through November 2021 | | | | | |

** Open Doors - 1418 Programs

In comparison with 2010-21 annual averages, projected enrollment is expecting an annual average increase of 42 student FTE.

(Table 17 column (D)):

- Elementary schools (grade K-5) decreased by 751 FTE;
- Middle schools (grades 6-8) decreased by 592 FTE;
- High schools (grades 9-12) increased by 179 FTE;
- Running Start (college level courses) decreased by 16 FTE;
- ALE (Alternative Learning Experience) increased by 1,607 FTE

Open Doors – 1418 Programs

- TCC Fresh Start decreased by 18 FTE;
- Reengagement Center decreased by 5 FTE;
- Goodwill FTE decreased by 5 FTE

Every student enrolled is converted to a full-time equivalent (FTE) based on the number of instructional hours. A full-time equivalent student for grades 4-12 is 900 hours (i.e., 5 hours per day x 180 days) and grades K-3 is 720 hours (i.e., 4 hours per day x 180 days).

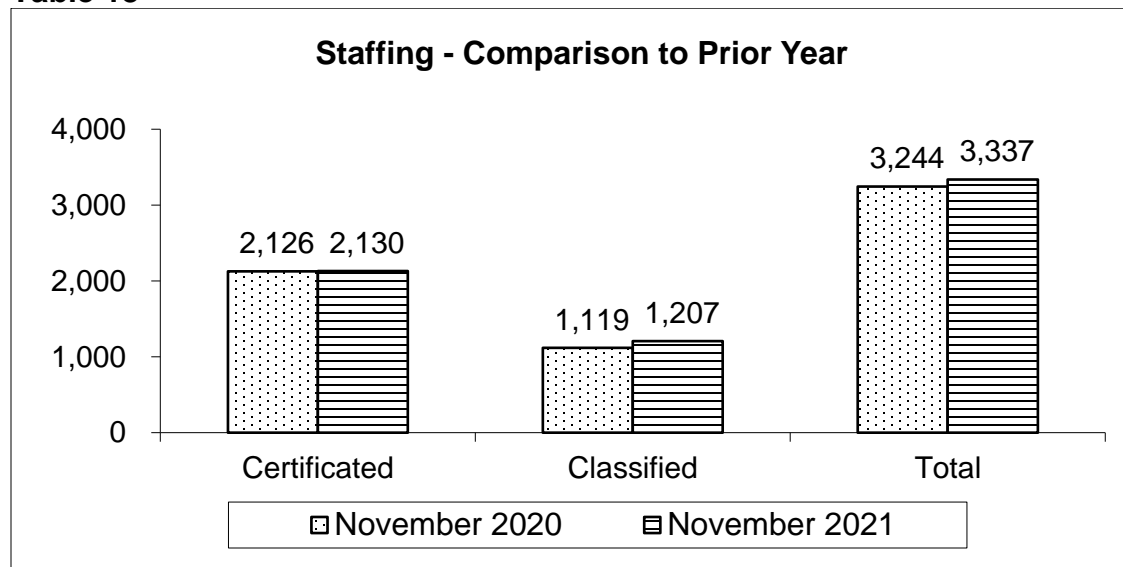
Students who participate for only part of the year or part of each day are calculated as a portion of an FTE. Any district may choose to serve students more hours per day or per year than the state definition of full-time equivalent. However, those students who attend classes more hours per day will not generate more than one FTE for funding purposes.

Open Doors – 1418 Programs, named for the bill establishing a statutory framework for a statewide dropout reengagement system. This program provides education and services to older youth, ages 16-21, which have dropped out of school or are not expected to graduate from high school by the age of 21.

STAFFING

District staffing is divided into two categories: certificated staff – teachers, counselors, librarians, nurses, specialists and principals, and classified staff – classroom aids, secretaries, bus drivers, cooks, custodians, playground staff, maintenance crews, grounds crews, and business support staff. **Table 18** compares the number of filled positions in November 2021 to the number of filled positions in November 2020. The number of certificated staff increased 4 FTE while classified staff increased 88 FTE, respectively from this time last year.

Table 18



As shown in **Table 19**, the number of assigned certificated FTE is 2,130 and classified staff FTE is 1,207. The certificated and classified staffs are under budget by 70 and 134 FTE respectively. These are due to positions being vacant or unfilled for a portion of the year (i.e., late hires, resignations, departmental reorganizations, etc.).

Table 19

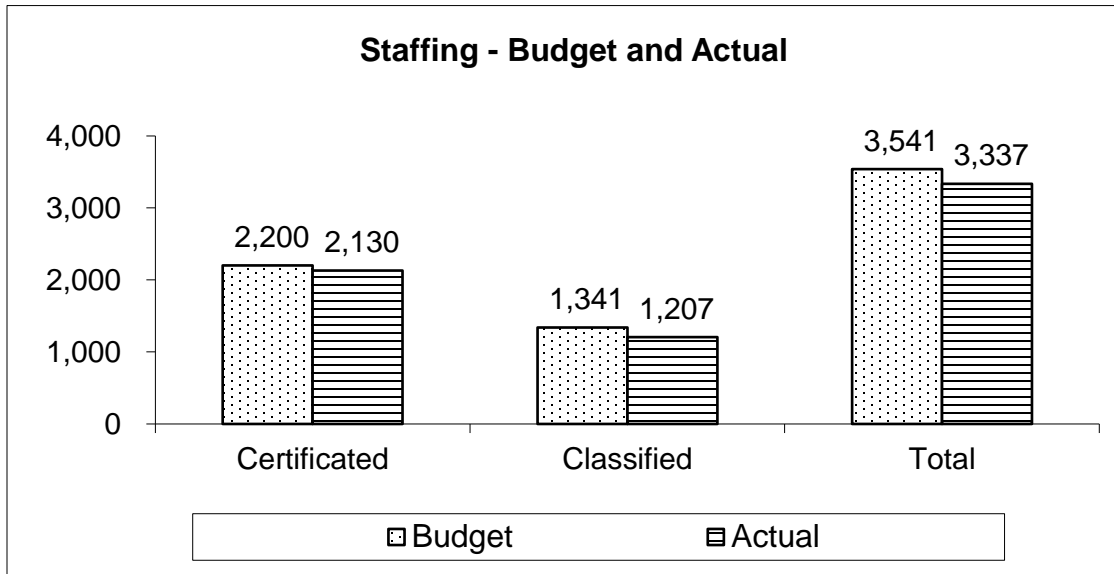


Table 20 compares the number of budgeted FTE to the number of actual FTE by program.

Table 20

| Budget vs. Actual Staffing | | | |
|--|-----------------|-----------------|------------------------------------|
| In FTE (Full Time Equivalents) | | | |
| Program Description (Number) | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> Incr/(Decrease) |
| <u>Certificated Staff</u> | | | |
| - Basic Education (01-03) | 1,545.35 | 1,472.00 | 73.35 |
| Federal Stimulus (10) | 13.10 | 20.87 | (7.77) |
| Special Education (20) | 314.10 | 314.51 | (0.41) |
| Vocational Education (30-40) | 103.90 | 103.19 | 0.71 |
| Compensatory (50-60) | 198.30 | 193.94 | 4.36 |
| Other Instructional (70) | 6.00 | 6.34 | (0.34) |
| Support Services (80-90) | 19.70 | 19.18 | 0.52 |
| Total Certificated | 2,200.45 | 2,130.03 | 70.42 |
| <u>Classified Staff</u> | | | |
| Basic Education (01-03) | 300.64 | 279.67 | 20.97 |
| Federal Stimulus (10) | 13.31 | 6.50 | 6.81 |
| Special Education (20) | 250.69 | 200.76 | 49.93 |
| - Vocational Education (30-40) | 12.96 | 10.96 | 2.00 |
| Compensatory (50-60) | 99.70 | 100.64 | (0.94) |
| Other Instructional (70) | 4.05 | 3.14 | 0.91 |
| Support Services (80-90) | 659.17 | 605.01 | 54.16 |
| Total Classified | 1,340.52 | 1,206.68 | 133.84 |
| <u>Total All Staff</u> | 3,540.97 | 3,336.71 | 204.26 |
| * Actual data through November 2021 | | | |

“Compensatory” programs are programs paid for from special funding or other agencies, such as Head Start and the Student Achievement Program. “Other instructional” includes several programs – ECEAP, ROTC, Extended Day Program, and several smaller grants. “Basic education” includes classroom instruction as well as instructional support – principals, librarians, and counselors. “Support Services” includes custodial, maintenance, business support, food services, transportation, and central administrative support.

Similar to enrollment, staffing is calculated in full time equivalents (FTE). Staff (FTE) is based upon full day schedules as stipulated in each bargaining agreement. Staff who work a portion of each day, or a portion of the year, are calculated to that portion of an FTE.

Certificated staffing levels vary with student population. The total change in staffing will reflect both the change in student population and any shifts between levels (elementary and secondary). Classified staffing will vary with major changes in student population, as well as with major projects or with changes in operations of the support functions.

Run Date: May 17, 2022
 Run Time: 1:57 PM
 Report ID: TS164.v3

TACOMA SCHOOL DISTRICT NO. 10
Statement Of Expenditures by State Object with % Spent
 General Fund As Of: **November 30, 2021**



| <u>State Object</u> | <u>Prior Year Adopted Budget</u> | <u>Prior Year Year to Date Actual</u> | <u>Under Budget _ (Over)</u> | <u>% Spent</u> | <u>Current Year Adopted Budget</u> | <u>Current Year_ Year to Date Actual</u> | <u>Under Budget (Over)</u> | <u>% Spent</u> |
|---|--------------------------------------|---|--------------------------------------|--------------------|--|--|------------------------------------|--------------------|
| 0 - Debit Transfer | 2,577,584 | 123,456 | 2,454,128 | 4.8 | 2,425,649 | 361,659 | 2,063,990 | 14.9 |
| 1 - Credit Transfer | (2,577,584) | (123,456) | (2,454,128) | 4.8 | (2,425,649) | (361,659) | (2,063,990) | 8.9 |
| 2 - Salaries - Certificated | 231,340,245 | 53,815,617 | 177,524,628 | 23.3 | 247,351,711 | 58,009,494 | 189,342,217 | 23.5 |
| 3 - Salaries - Classified | 74,471,976 | 17,478,906 | 56,993,070 | 23.5 | 84,378,414 | 19,585,430 | 64,792,984 | 23.2 |
| 4 - Employees Benefits & Payroll Taxes | 113,904,209 | 27,491,013 | 86,413,196 | 24.1 | 115,618,594 | 27,619,850 | 87,998,744 | 23.9 |
| 5 - Supplies, Etc. | 28,297,429 | 5,377,573 | 22,919,856 | 19.0 | 84,865,851 | 5,138,000 | 79,727,851 | 6.1 |
| 7 - Purchased Services | 53,007,270 | 9,410,225 | 43,597,045 | 17.8 | 52,913,217 | 12,243,232 | 40,669,985 | 23.1 |
| 8 - Travel | 501,147 | 19,708 | 481,439 | 3.9 | 492,241 | 37,447 | 454,794 | 7.6 |
| 9 - Capital Outlay | 1,307,180 | 332,414 | 974,766 | 25.4 | 1,563,971 | 257,512 | 1,306,459 | 16.5 |
| <u>District Total</u> | <u>502,829,456</u> | <u>113,925,456</u> | <u>388,904,000</u> | <u>22.7</u> | <u>587,183,999</u> | <u>122,890,965</u> | <u>464,293,034</u> | <u>20.9</u> |

Run Date: May 17, 2022

Run Time: 2:09 PM

Report ID: TS158.v5

TACOMA SCHOOL DISTRICT NO. 10 Income Statement and Changes in Fund Balance

General Fund As Of: **November 30, 2021**

| | <u>Current Year Adopted Budget</u> | <u>Current Year Year to Date Actual</u> | <u>Under Budget (Over)</u> | <u>% Current Year Budget</u> | <u>% Prior Year Budget</u> |
|---|--|---|--------------------------------|--|------------------------------------|
| Resources Available | | | | | |
| Debt and Fiscal Management | | | | | |
| 840: Nonspendable - Inventory & Prepaid Items | 4,333,231 | 5,058,037 | 724,806 | 116.7 | 111.6 |
| 870: Committed to Contingencies | 1,000,000 | 1,000,000 | 0 | 100.0 | 100.0 |
| 820: Assigned to Encumbrances | 207,939 | 310,128 | 102,189 | 149.1 | 149.1 |
| Total Debt and Fiscal Management | 5,541,170 | 6,368,165 | 826,995 | 114.9 | 125.3 |
| Restricted and Assigned FB | | | | | |
| 821: Restricted for Carryover | 1,365,591 | 1,896,105 | 530,514 | 138.8 | 151.7 |
| 830: Restricted for Debt Service | 218,832 | 110,927 | (107,905) | 50.7 | 100.0 |
| 866: Assigned to Carryover | 1,062,696 | 2,704,343 | 1,641,647 | 254.5 | 225.1 |
| 868: Assigned to C&I | 3,800,000 | 3,800,000 | 0 | 100.0 | 100.0 |
| 875: Assigned to Future Operations | 26,827,074 | 3,265,369 | (23,561,705) | 12.2 | 303.2 |
| Total Restricted and Assigned FB | 33,274,193 | 11,776,744 | (21,497,449) | 35.4 | 184.4 |
| Unassigned Fund Balance | | | | | |
| 890: Unassigned Fund Balance | 0 | 16,744,137 | 16,744,137 | 100.0 | 100.0 |
| 891: Unassigned for Minimum FB Policy | 22,004,321 | 21,177,326 | (826,995) | 96.2 | 92.7 |
| Total Beginning Fund Balance | 60,819,684 | 56,066,371 | (4,753,313) | 92.2 | 118.2 |
| Revenue | | | | | |
| 1 - Local Taxes | 74,495,311 | 31,526,287 | (42,969,024) | 42.3 | 42.7 |
| 2 - Local Non-Tax | 8,145,076 | 882,264 | (7,262,812) | 10.8 | 2.8 |
| 3 - State - General Purpose | 265,637,883 | 58,440,277 | (207,197,606) | 22.0 | 22.1 |
| 4 - State - Special Purpose | 98,257,739 | 17,095,501 | (81,162,238) | 17.4 | 15.7 |
| 5 - Federal - General Purpose | 512,869 | 49,502 | (463,367) | 9.7 | 11.8 |
| 6 - Federal - Special Purpose | 99,489,631 | 6,177,704 | (93,311,927) | 6.2 | 13.6 |
| 7 - Revenue from other Districts | 1,885,009 | 7,210 | (1,877,799) | 0.4 | 82.4 |
| 8 - Revenue from other Agencies | 2,486,288 | 47,407 | (2,438,881) | 1.9 | 4.4 |
| 9 - Other Financing Sources | 3,000,000 | 30,286 | (2,969,714) | 1.0 | 2.0 |
| Total Revenue | 553,909,806 | 114,256,438 | (439,653,368) | 20.6 | 22.8 |
| Total Resources Available | 614,729,490 | 170,322,809 | (444,406,681) | 27.7 | 28.5 |

Run Date: May 17, 2022

Run Time: 2:09 PM

Report ID: TS158.v5

TACOMA SCHOOL DISTRICT NO. 10 Income Statement and Changes in Fund Balance

General Fund As Of: **November 30, 2021**

| | <u>Current Year Adopted Budget</u> | <u>Current Year Year to Date Actual</u> | <u>Under Budget (Over)</u> | <u>% Current Year Budget</u> | <u>% Prior Year Budget</u> |
|---|--|---|--------------------------------|--|------------------------------------|
| Uses of Resources | | | | | |
| Expenditures | | | | | |
| 01: Basic Education | 270,672,092 | 60,989,114 | 209,682,978 | 22.5 | 23.7 |
| 02: Basic Education - ALE | 12,342,686 | 2,814,757 | 9,527,929 | 22.8 | 7.6 |
| 03: Basic Education-1418 Open | 3,139,250 | 348,497 | 2,790,753 | 11.0 | 12.9 |
| 12: Fed Stimulus - School Imp | 25,000,000 | 1,136,590 | 23,863,410 | 4.5 | 100.0 |
| 13: Fed Stimulus - Fiscal Stab | 30,000,000 | 1,019,715 | 28,980,285 | 3.4 | 100.0 |
| 14: ESSER III Supplemntal | 0 | 369,224 | (369,224) | 100.0 | 100.0 |
| 21: Special Education, State | 54,799,865 | 13,128,186 | 41,671,679 | 24.0 | 22.8 |
| 22: SPED Infants & Tod - State | 0 | 0 | (0) | 100.0 | 100.0 |
| 24: Special Education, Federal | 7,378,669 | 1,727,243 | 5,651,426 | 23.4 | 22.9 |
| 31: Career & Tech Ed, State | 13,357,038 | 3,747,081 | 9,609,957 | 28.1 | 22.2 |
| 34: Middle School CTE | 3,322,368 | 713,861 | 2,608,507 | 21.5 | 21.0 |
| 38: Career & Tech Ed, Federal | 244,677 | 112,949 | 131,728 | 46.2 | 2.0 |
| 51: Disadvantaged, Federal | 11,353,625 | 2,620,584 | 8,733,041 | 23.1 | 19.5 |
| 52: School Improvement, Federa | 1,812,224 | 427,104 | 1,385,120 | 23.6 | 25.4 |
| 55: Learning Assistance Prog, | 15,639,457 | 3,704,160 | 11,935,297 | 23.7 | 21.6 |
| 56: State Institutions, Ctrs & | 422,317 | 94,748 | 327,569 | 22.4 | 19.8 |
| 57: NegleCTEd & Delinquent | 154,022 | 38,648 | 115,374 | 25.1 | 22.8 |
| 58: Special & Pilot Programs | 3,389,138 | 127,184 | 3,261,954 | 3.8 | 3.9 |
| 61: Head Start, Federal | 5,972,852 | 1,512,603 | 4,460,249 | 25.3 | 23.3 |
| 64: Limited English Proficienc | 438,775 | 89,043 | 349,732 | 20.3 | 17.7 |
| 65: Transitional Bilingual, St | 4,742,555 | 1,059,943 | 3,682,612 | 22.3 | 22.6 |
| 68: Indian Education, Federal | 366,769 | 83,730 | 283,039 | 22.8 | 23.4 |
| 73: Summer School | 0 | 257 | (257) | 100.0 | 1.1 |
| 74: Highly Capable, State | 756,227 | 73,001 | 683,226 | 9.7 | 42.6 |
| 79: Other Instructional Pgms | 18,106,857 | 296,729 | 17,810,128 | 1.6 | 2.6 |
| 88: Child Care | 4,751,937 | 1,072,887 | 3,679,050 | 22.6 | 23.2 |
| 89: Community Services | 1,113,158 | 145,426 | 967,732 | 13.1 | 9.0 |
| 97: District-Wide Support | 68,885,158 | 18,069,105 | 50,816,053 | 26.2 | 28.4 |
| 98: Nutrition Svcs | 14,155,201 | 4,317,462 | 9,837,739 | 30.5 | 28.9 |
| 99: Pupil Transportation | 14,867,082 | 3,051,134 | 11,815,948 | 20.5 | 9.3 |
| Total Expenditures | 587,183,999 | 122,890,965 | 464,293,034 | 20.9 | 22.7 |
| Total Uses of Resources | 587,183,999 | 122,890,965 | 464,293,034 | 20.9 | 22.7 |
| Ending Fund Balance | 27,545,491 | 47,431,844 | -19,886,353 | 172.2 | 146.3 |
| 840: Nonspendable - Inventory & Prepaid Items | 4,333,231 | 5,058,037 | 724,806 | 116.7 | 111.6 |
| 870: Committed to Contingencies | 1,000,000 | 1,000,000 | 0 | 100.0 | 100.0 |
| 820: Assigned to Encumbrances | 207,939 | 310,128 | 102,189 | 149.1 | 531.0 |

Run Date: May 17, 2022

Run Time: 2:09 PM

Report ID: TS158.v5

TACOMA SCHOOL DISTRICT NO. 10
Income Statement and Changes in Fund Balance

General Fund As Of: **November 30, 2021**

| | <u>Current Year Adopted Budget</u> | <u>Current Year Year to Date _ Actual</u> | <u>Under Budget (Over)</u> | <u>% Current Year _ Budget</u> | <u>% Prior Year _ Budget</u> |
|---|--|---|--------------------------------|--|--------------------------------------|
| Total Debt and Fiscal Management | 5,541,170 | 6,368,165 | 826,995 | 114.9 | 125.3 |
| 821: Restricted for Carryover | 0 | 1,896,105 | 1,896,105 | 100.0 | 100.0 |
| 830: Restricted for Debt Service | 0 | 110,927 | 110,927 | 100.0 | 100.0 |
| 866: Assigned to Carryover | 0 | 2,704,343 | 2,704,343 | 100.0 | 100.0 |
| 868: Assigned to C&I | 0 | 3,800,000 | 3,800,000 | 100.0 | 100.0 |
| 875: Assigned to Future Operations | 0 | 3,265,369 | 3,265,369 | 100.0 | 100.0 |
| Total Restricted and Assigned FB | 0 | 11,776,744 | 11,776,744 | 100.0 | 10,964.0 |
| 890: Unassigned Fund Balance | 0 | 8,109,610 | 8,109,610 | 100.0 | 100.0 |
| 891: Unassigned for Minimum FB Policy | 22,004,321 | 21,177,326 | (826,995) | 96.2 | 92.7 |
| Total Fund Balance | 27,545,491 | 47,431,844 | 19,886,353 | 172.2 | 146.3 |

Run Date: May 17, 2022
 Run Time: 2:51 PM
 Report TS166.v4

TACOMA SCHOOL DISTRICT NO. 10
Statement Of Revenue by State and District Account w/% Received
General Fund As Of: November 30, 2021

| <u>State Account</u> | <u>Prior Year YTD Spread Budget</u> | <u>Prior Year Year to Date Actual</u> | <u>Over Budget (Under)</u> | <u>% Received</u> | <u>Current Year YTD Spread Budget</u> | <u>Current Year Year to Date Actual</u> | <u>Over Budget (Under)</u> | <u>% Received</u> |
|--|---|---|--------------------------------|-------------------|---|---|--------------------------------|-------------------|
| <u>District Account</u> | | | | | | | | |
| 1 - Local Taxes | | | | | | | | |
| 11000: Local Property Tax | 38,116,813 | 31,156,117 | (6,960,696) | 81.7 | 31,738,461 | 31,526,287 | (212,174) | 99.3 |
| 19000: Other Local Taxes | 0 | 0 | 0 | 100.0 | 32,895 | 0 | (32,895) | 0.0 |
| 1 - Local Taxes | 38,116,813 | 31,156,117 | (6,960,696) | 81.7 | 31,771,356 | 31,526,287 | (245,069) | 99.2 |
| 2 - Local Non-Tax | | | | | | | | |
| 21000: Tuition & Fees - Unassigned | 29,442 | 116,675 | 87,233 | 396.3 | 30,366 | 569,264 | 538,898 | 1,874.7 |
| 21010: Regular Student Fees | 242,499 | 240 | (242,259) | 0.1 | 242,499 | 15,285 | (227,214) | 6.3 |
| 21800: Convenience Fee | 9,999 | 56 | (9,944) | 0.6 | 9,999 | 0 | (9,999) | 0.0 |
| 21880: Day Care - Tuition & Fees | 153,000 | 0 | (153,000) | 0.0 | 0 | 0 | 0 | 100.0 |
| 22000: Sales of Goods, Supplies, & Svcs | 1,749 | 300 | (1,449) | 17.2 | 1,749 | 36,901 | 35,152 | 2,109.9 |
| 22010: Sale of Supplies & Svcs - FR 1 | 40,500 | 1,106 | (39,394) | 2.7 | 40,500 | 15,315 | (25,185) | 37.8 |
| 22020: Sale of Supplies & Svcs - FR 2 | 16,998 | 15,946 | (1,052) | 93.8 | 16,998 | 3,750 | (13,248) | 22.1 |
| 22040: Sale of Recoverable Items | 19,998 | 1,094 | (18,904) | 5.5 | 19,998 | 10,208 | (9,790) | 51.0 |
| 22050: Sale of Supplies & Svcs - Trip 1 | 22,500 | 6,664 | (15,836) | 29.6 | 22,500 | 428 | (22,072) | 1.9 |
| 22060: Sale of Supplies & Svcs - Trip 2 | 13,749 | 765 | (12,984) | 5.6 | 13,749 | 0 | (13,749) | 0.0 |
| 22100: Other Storeroom Sales | 624 | 1,841 | 1,217 | 295.0 | 624 | 641 | 17 | 102.8 |
| 22200: Copy Center Reimbursements | 9,999 | 2,417 | (7,582) | 24.2 | 9,999 | 2,422 | (7,577) | 24.2 |
| 22310: CTE Sales of Goods, Supplies & Svcs | 9,999 | 0 | (9,999) | 0.0 | 9,999 | 4,766 | (5,233) | 47.7 |
| 22910: Nutrition Service Sales | 497,898 | 17 | (497,881) | 0.0 | 0 | 0 | 0 | 100.0 |
| 22930: NS Refunds | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 22940: NS Sales - Special Events | 888 | 0 | (888) | 0.0 | 888 | 0 | (888) | 0.0 |
| 22960: NS Sales - Breakfast | 31,568 | 0 | (31,568) | 0.0 | 0 | 0 | 0 | 100.0 |
| 22981: NS Convenience Fees | 10,626 | 0 | (10,626) | 0.0 | 10,626 | 0 | (10,626) | 0.0 |
| 22990: School Bus Revenue | 0 | 30 | 30 | 100.0 | 0 | 810 | 810 | 100.0 |
| 23000: Investment Earnings | 249,999 | 14,011 | (235,988) | 5.6 | 249,999 | 5,766 | (244,233) | 2.3 |
| 25000: Gifts, Grants, & Donations (Local) | 87,498 | 54,098 | (33,400) | 61.8 | 87,498 | 84,908 | (2,590) | 97.0 |
| 26000: Fines & Damages | 32,499 | 4,694 | (27,805) | 14.4 | 32,499 | (43,129) | (75,628) | (132.7) |
| 27000: Rentals & Leases | 124,998 | 4,248 | (120,751) | 3.4 | 124,998 | 37,647 | (87,351) | 30.1 |
| 27020: Facility Use - Utility Surcharge | 16,966 | 347 | (16,619) | 2.0 | 21,074 | 9,511 | (11,563) | 45.1 |
| 27030: Facility Use - Custodial Labor | 40,962 | 3,216 | (37,746) | 7.9 | 58,415 | 29,100 | (29,316) | 49.8 |
| 27040: Facility Use - Field/Stadium Maint | 3,249 | 495 | (2,754) | 15.2 | 3,314 | (1,660) | (4,974) | (50.1) |
| 27050: Facility Use - Security | 0 | 0 | 0 | 100.0 | 0 | (780) | (780) | 100.0 |
| 27060: Facility Use - Theater Tech | 5,489 | 375 | (5,114) | 6.8 | 6,557 | 5,078 | (1,480) | 77.4 |
| 28000: Insurance Recoveries | 62,499 | 0 | (62,499) | 0.0 | 62,499 | 6,233 | (56,266) | 10.0 |
| 29000: Local Support Non Tax-Unassigned | 306,747 | 42,811 | (263,936) | 14.0 | 306,747 | 93,017 | (213,730) | 30.3 |
| 29001: Procurement Card Rebates | 91,841 | 0 | (91,841) | 0.0 | 72,905 | 0 | (72,905) | 0.0 |
| 29010: Cash Over/Short | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 29060: Timber Sales | 0 | 2,608 | 2,608 | 100.0 | 0 | 0 | 0 | 100.0 |
| 29070: CPF Indirect | 349,998 | 0 | (349,998) | 0.0 | 349,998 | 0 | (349,998) | 0.0 |
| 29100: E-Rate Discount | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 29220: Advertising Commissions | 0 | 0 | 0 | 100.0 | 12,498 | 0 | (12,498) | 0.0 |

Run Date: May 17, 2022
 Run Time: 2:51 PM
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TACOMA SCHOOL DISTRICT NO. 10
Statement Of Revenue by State and District Account w/% Received
General Fund As Of: November 30, 2021

| <u>State Account</u> | <u>Prior Year YTD Spread Budget</u> | <u>Prior Year Year to Date Actual</u> | <u>Over Budget (Under)</u> | <u>% Received</u> | <u>Current Year YTD Spread Budget</u> | <u>Current Year Year to Date Actual</u> | <u>Over Budget (Under)</u> | <u>% Received</u> |
|--|---|---|--------------------------------|-------------------|---|---|--------------------------------|-------------------|
| District Account | | | | | | | | |
| 29230: Photography Commissions | 18,257 | 0 | (18,257) | 0.0 | 12,151 | 1,540 | (10,611) | 12.7 |
| 29240: Vending-Beverage Commissions | 249 | 0 | (249) | 0.0 | 249 | 0 | (249) | 0.0 |
| 29250: Vending-Food Commissions | 249 | 0 | (249) | 0.0 | 249 | 0 | (249) | 0.0 |
| 29260: Other Commissions/Rebates | 0 | 1,655 | 1,655 | 100.0 | 0 | 1,708 | 1,708 | 100.0 |
| 2 - Local Non-Tax | 2,503,536 | 275,707 | (2,227,829) | 11.0 | 1,832,144 | 888,730 | (943,415) | 48.5 |
| 3 - State - General Purpose | | | | | | | | |
| 31000: Apportionment | 60,233,936 | 56,807,707 | (3,426,229) | 94.3 | 57,472,989 | 56,507,654 | (965,335) | 98.3 |
| 31210: Apportionment - Special Ed | 2,064,706 | 2,022,895 | (41,811) | 98.0 | 1,974,753 | 1,932,623 | (42,130) | 97.9 |
| 33000: Local Effort Assistance | 0 | 283,955 | 283,955 | 100.0 | 0 | 0 | 0 | 100.0 |
| 3 - State - General Purpose | 62,298,642 | 59,114,558 | (3,184,084) | 94.9 | 59,447,742 | 58,440,277 | (1,007,465) | 98.3 |
| 4 - State - Special Purpose | | | | | | | | |
| 41000: Special Purpose - Unassigned | 3,624,999 | 0 | (3,624,999) | 0.0 | 3,624,999 | 13,389 | (3,611,610) | 0.4 |
| 41210: Special Education | 8,402,838 | 8,976,608 | 573,770 | 106.8 | 8,572,828 | 8,813,699 | 240,871 | 102.8 |
| 41550: Learning Assistance | 2,322,399 | 3,646,440 | 1,324,041 | 157.0 | 3,812,966 | 3,555,539 | (257,427) | 93.2 |
| 41560: State Institutions, Centers, and Homes - De | 113,904 | 76,139 | (37,765) | 66.8 | 81,953 | 69,275 | (12,678) | 84.5 |
| 41580: Special & Pilot Programs | 115,779 | 102,201 | (13,578) | 88.3 | 211,434 | 115,423 | (96,011) | 54.6 |
| 41650: Transitional Bilingual | 336,878 | 0 | (336,878) | 0.0 | 0 | 1,193,075 | 1,193,075 | 100.0 |
| 41740: Highly Capable | 205,600 | 192,877 | (12,723) | 93.8 | 204,958 | 191,658 | (13,300) | 93.5 |
| 41980: School Nutrition Services | 50,980 | 0 | (50,980) | 0.0 | 0 | 0 | 0 | 100.0 |
| 41990: Transportation - Operations | 3,263,109 | 2,863,859 | (399,251) | 87.8 | 3,606,882 | 3,143,443 | (463,439) | 87.2 |
| 4 - State - Special Purpose | 18,436,486 | 15,858,123 | (2,578,363) | 86.0 | 20,116,020 | 17,095,501 | (3,020,519) | 84.9 |
| 5 - Federal - General Purpose | | | | | | | | |
| 52000: Direct Federal Revenue - Unassigned | 92,015 | 57,591 | (34,424) | 62.6 | 91,640 | 49,502 | (42,138) | 54.0 |
| 55000: Federal Forests | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 5 - Federal - General Purpose | 92,015 | 57,591 | (34,424) | 62.6 | 91,640 | 49,502 | (42,138) | 54.0 |
| 6 - Federal - Special Purpose | | | | | | | | |
| 61000: Special Purpose - OSPI Unassigned | 0 | 0 | 0 | 100.0 | 0 | 6,711 | 6,711 | 100.0 |
| 61120: Federal Stimulus - School Improvement | 0 | 0 | 0 | 100.0 | 6,249,996 | 201,918 | (6,048,078) | 3.2 |
| 61130: Federal Stimulus - Fiscal Stabilization | 0 | 0 | 0 | 100.0 | 7,499,997 | 0 | (7,499,997) | 0.0 |
| 61140: Federal Stimulus - IDEA | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 61240: Special Ed - Supplemental | 1,044,858 | 988,506 | (56,352) | 94.6 | 1,169,035 | 1,080,052 | (88,983) | 92.4 |
| 61380: CTE - Carl Perkins Grant | 3,096 | 0 | (3,096) | 0.0 | 0 | 27,369 | 27,369 | 100.0 |
| 61510: Disadvantaged - Title IA | 1,623,408 | 1,305,802 | (317,606) | 80.4 | 1,973,762 | 1,852,626 | (121,136) | 93.9 |
| 61520: School Improvement - TII, IV, V & VI | 443,811 | 204,960 | (238,851) | 46.2 | 470,496 | 297,052 | (173,444) | 63.1 |
| 61570: Institutions - Neglected & Delinquent | 39,987 | 0 | (39,987) | 0.0 | 39,987 | 26,776 | (13,211) | 67.0 |
| 61640: Limited English Proficiency | 20,231 | 25,974 | 5,743 | 128.4 | 22,730 | 54,126 | 31,396 | 238.1 |
| 61760: Targeted Assistance | 0 | 1,271,614 | 1,271,614 | 100.0 | 0 | 0 | 0 | 100.0 |
| 61880: Child Care - Federal | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |

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TACOMA SCHOOL DISTRICT NO. 10
Statement Of Revenue by State and District Account w/% Received
General Fund As Of: November 30, 2021

| <u>State Account</u> | <u>Prior Year YTD Spread Budget</u> | <u>Prior Year Year to Date Actual</u> | <u>Over Budget (Under)</u> | <u>% Received</u> | <u>Current Year YTD Spread Budget</u> | <u>Current Year Year to Date Actual</u> | <u>Over Budget (Under)</u> | <u>% Received</u> |
|---|---|---|--------------------------------|-------------------|---|---|--------------------------------|-------------------|
| District Account | | | | | | | | |
| 61890: Other Community Services | 1,797 | 1,301,292 | 1,299,495 | 72,414.7 | 999 | 0 | (999) | 0.0 |
| 61910: Regular Lunch Reimbursement | 32,111 | 0 | (32,111) | 0.0 | 0 | 0 | 0 | 100.0 |
| 61920: Reduced Price Lunch Reimbursement | 114,921 | 0 | (114,921) | 0.0 | 0 | 0 | 0 | 100.0 |
| 61930: Free Lunch Reimbursement | 1,297,404 | 0 | (1,297,404) | 0.0 | 0 | 0 | 0 | 100.0 |
| 61940: Certified Lunch Reimbursement | 28,201 | 0 | (28,201) | 0.0 | 0 | 0 | 0 | 100.0 |
| 61950: Regular Breakfast Reimbursement | 3,696 | 0 | (3,696) | 0.0 | 0 | 0 | 0 | 100.0 |
| 61960: Reduced Price Breakfast Reimbursement | 25,650 | 0 | (25,650) | 0.0 | 0 | 0 | 0 | 100.0 |
| 61970: Free Breakfast Reimbursement | 513,082 | 0 | (513,082) | 0.0 | 0 | 0 | 0 | 100.0 |
| 61980: Free Snack Reimbursement | 5,082 | 0 | (5,082) | 0.0 | 2,353,267 | 2,576,249 | 222,982 | 109.5 |
| 61990: Fresh Fruit & Vegetable Reimbursement | 13,301 | 0 | (13,301) | 0.0 | 0 | 0 | 0 | 100.0 |
| 62610: Head Start | 395,847 | 0 | (395,847) | 0.0 | 233,438 | 0 | (233,438) | 0.0 |
| 62680: Indian Education - ED | 14,399 | 0 | (14,399) | 0.0 | 6,496 | 0 | (6,496) | 0.0 |
| 63000: Federal Grants Through Other Entities - Unan | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 63210: SPED Medicaid Match | 0 | (13,628) | (13,628) | 100.0 | 51,776 | 29 | (51,747) | 0.1 |
| 69980: USDA Commodities | 204,845 | 10,922 | (193,923) | 5.3 | 0 | 54,797 | 54,797 | 100.0 |
| 6 - Federal - Special Purpose | 5,825,727 | 5,095,442 | (730,285) | 87.5 | 20,071,979 | 6,177,704 | (13,894,275) | 30.8 |
| 7 - Revenue from other Districts | | | | | | | | |
| 71210: Special Education | 7,494 | 1,553,738 | 1,546,244 | 20,733.1 | 310,835 | 7,210 | (303,625) | 2.3 |
| 7 - Revenue from other Districts | 7,494 | 1,553,738 | 1,546,244 | 20,733.1 | 310,835 | 7,210 | (303,625) | 2.3 |
| 8 - Revenue from other Agencies | | | | | | | | |
| 81000: Governmental Entities | 0 | 61,479 | 61,479 | 100.0 | 0 | 47,407 | 47,407 | 100.0 |
| 81880: Day Care | 363,909 | 0 | (363,909) | 0.0 | 417,000 | 0 | (417,000) | 0.0 |
| 82000: Private Foundations Revenue | 224,997 | 8,000 | (216,997) | 3.6 | 198,984 | 0 | (198,984) | 0.0 |
| 85000: Educational Service Districts | 5,583 | 35,769 | 30,186 | 640.7 | 5,583 | 0 | (5,583) | 0.0 |
| 8 - Revenue from other Agencies | 594,489 | 105,248 | (489,241) | 17.7 | 621,567 | 47,407 | (574,160) | 7.6 |
| 9 - Other Financing Sources | | | | | | | | |
| 93000: Sale of Equipment | 0 | 59,058 | 59,058 | 100.0 | 0 | 30,286 | 30,286 | 100.0 |
| 99000: Transfers - Redirection of Apportionment | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 99010: Transfers - Other Resources | 750,000 | 0 | (750,000) | 0.0 | 750,000 | 0 | (750,000) | 0.0 |
| 9 - Other Financing Sources | 750,000 | 59,058 | (690,942) | 7.9 | 750,000 | 30,286 | (719,714) | 4.0 |
| District Total | 128,625,202 | 113,275,581 | (15,349,621) | 88.1 | 135,013,283 | 114,262,903 | (20,750,380) | 84.6 |

Run Date: May 17, 2022

Run Time: 3:29 PM

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TACOMA SCHOOL DISTRICT NO. 10
Statement Of Expenditures by Program w/Encumbrances

General Fund As Of: November 30, 2021

Table with 8 columns: Program, Adopted Budget, Revised Budget, Current Month, Current Year Year to Date, Encumbrance, Unspent / Unencumbered, Percent Expended. Rows include 01: Basic Education and 02: Basic Education - ALE.

Run Date: May 17, 2022

Run Time: 3:29 PM

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TACOMA SCHOOL DISTRICT NO. 10
Statement Of Expenditures by Program w/Encumbrances

General Fund As Of: November 30, 2021

Table with 8 columns: Program, Adopted Budget, Revised Budget, Current Month, Current Year Year to Date, Encumbrance, Unspent / Unencumbered, Percent Expended. Rows include categories like 03: Basic Education-1418 Open, 12: Fed Stimulus - School Imp, 13: Fed Stimulus - Fiscal Stab, 14: Fed Stimulus - IDEA, 21: Special Education, State, and 22: SPED Infants & Tod - State.

Run Date: May 17, 2022

Run Time: 3:29 PM

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TACOMA SCHOOL DISTRICT NO. 10 Statement Of Expenditures by Program w/Encumbrances

General Fund As Of: **November 30, 2021**

| <u>Program</u> | <u>Adopted Budget</u> | <u>Revised Budget</u> | <u>Current Month</u> | <u>Current Year Year to Date</u> | <u>Encumbrance</u> | <u>Unspent / Unencumbered</u> | <u>Percent Expended</u> |
|---|-----------------------|-----------------------|----------------------|----------------------------------|--------------------|-------------------------------|-------------------------|
| 22000: SPED Infants & Toddlers-State | 0 | 0 | 0 | 0 | 0 | (0) | 100.0 |
| Total 22: SPED Infants & Tod - State | 0 | 0 | 0 | 0 | 0 | 0 | (0) |
| 24: Special Education, Federal | | | | | | | |
| 24511: SPED IDEAB Preschool 20-21 | 0 | 0 | 0 | 0 | 0 | (0) | 100.0 |
| 24512: SPED IDEAB Preschool 21-22 | 215,636 | 215,636 | 14,048 | 41,166 | 120,132 | 54,338 | 74.8 |
| 24: Special Education, Federal | | | | | | | |
| 24561: SPED Safety Net 20-21 | 8,579 | 8,579 | 0 | 0 | 0 | 8,579 | 0.0 |
| 24661: SPED Safety Net - Elem. Ed. | 0 | 0 | 0 | 1 | 0 | (1) | 100.0 |
| 24662: SPED Safety Net - Elem. Ed. | 235,794 | 235,794 | 15,625 | 45,287 | 96,424 | 94,084 | 60.1 |
| 24701: SPED IDEAB Flow Thru - Sec Ed | 0 | 0 | 0 | 2,659 | 0 | (2,659) | 100.0 |
| 24702: SPED IDEAB Flow Thru - Sec Ed | 6,331,103 | 6,331,103 | 503,923 | 1,516,817 | 4,231,539 | 582,747 | 90.8 |
| 24761: SPED Safety Net - Secondary Ed | 0 | 0 | 5,177 | 8,098 | 28,262 | (36,360) | 100.0 |
| 24762: SPED Safety Net - Secondary Ed | 299,043 | 299,043 | 18,191 | 58,733 | 140,678 | 99,633 | 66.7 |
| 24862: SPED Safety Net - CBT | 288,514 | 288,514 | 20,474 | 54,483 | 135,453 | 98,579 | 65.8 |
| Total 24: Special Education, Federal | 7,378,669 | 7,378,669 | 7,378,669 | 577,439 | 1,727,243 | 4,752,487 | 898,940 |
| 31: Career & Tech Ed, State | | | | | | | |
| 31000: CTE Technical Support | 111,282 | 111,282 | 9,111 | 28,674 | 81,282 | 1,326 | 98.8 |
| 31011: CTE Support - Enrichment | 38,095 | 38,095 | 0 | 0 | 0 | 38,095 | 0.0 |
| 31200: CTE JROTC | 557,068 | 557,068 | 35,584 | 115,591 | 331,864 | 109,612 | 80.3 |
| 31510: CTE Administration | 2,307,901 | 2,307,901 | 149,351 | 482,972 | 1,352,823 | 472,106 | 79.5 |
| 31600: CTE Agriculture & Science | 486,388 | 486,388 | 44,368 | 162,183 | 396,997 | (72,792) | 115.0 |
| 31605: CTE Lincoln Tree Farm Harvest | 0 | 0 | 2,757 | 2,818 | 17,243 | (20,061) | 100.0 |
| 31610: CTE Business Education | 1,291,512 | 1,291,512 | 129,724 | 339,595 | 933,340 | 18,576 | 98.6 |
| 31620: CTE Marketing Education | 268,014 | 268,014 | 23,300 | 61,930 | 168,742 | 37,342 | 86.1 |
| 31630: CTE Diversified Occupations | 701,232 | 701,232 | 63,850 | 200,709 | 545,224 | (44,701) | 106.4 |
| 31640: CTE Trade & Industry | 1,889,952 | 1,889,952 | 153,350 | 506,293 | 1,267,969 | 115,691 | 93.9 |
| 31650: CTE Family & Consumer Science | 1,416,522 | 1,416,522 | 117,411 | 365,922 | 980,035 | 70,565 | 95.0 |
| 31660: CTE Next Move | 241,358 | 241,358 | 23,765 | 65,620 | 174,602 | 1,136 | 99.5 |
| 31670: CTE Technology | 673,693 | 673,693 | 112,764 | 294,857 | 718,087 | (339,251) | 150.4 |
| 31680: CTE Health Occupations | 829,067 | 829,067 | 77,529 | 247,975 | 870,863 | (289,771) | 135.0 |
| 31710: CTE Career Guidance | 416,095 | 416,095 | 21,442 | 63,187 | 182,083 | 170,825 | 58.9 |
| 31880: CTE Partner School | 1,870,364 | 2,236,266 | 203,346 | 588,289 | 1,591,220 | 56,758 | 97.5 |
| 31901: CTE Running Start | 128,339 | 128,339 | 0 | 0 | 0 | 128,339 | 0.0 |
| 31902: CTE Open Doors | 130,156 | 130,156 | 0 | 0 | 0 | 130,156 | 0.0 |

Run Date: May 17, 2022

Run Time: 3:29 PM

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TACOMA SCHOOL DISTRICT NO. 10
Statement Of Expenditures by Program w/Encumbrances

General Fund As Of: November 30, 2021

| Program | Adopted Budget | Revised Budget | Current Month | Current Year Year to Date | Encumbrance | Unspent / Unencumbered | Percent Expended |
|--|-------------------|-------------------|------------------|---------------------------|------------------|------------------------|------------------|
| Total 31: Career & Tech Ed, State | 13,357,038 | 13,722,940 | 1,167,653 | 3,526,614 | 9,612,374 | 583,952 | |
| 34: Middle School CTE | | | | | | | |
| 34500: CTE Middle School | 3,322,368 | 3,561,001 | 224,361 | 701,488 | 2,182,716 | 676,798 | 81.0 |
| Total 34: Middle School CTE | 3,322,368 | 3,561,001 | 224,361 | 701,488 | 2,182,716 | 676,798 | |
| 38: Career & Tech Ed, Federal | | | | | | | |
| 38501: CTE Perkins Grant 20-21 | 0 | 0 | 77,480 | 77,480 | 190,233 | (267,713) | 100.0 |
| 38: Career & Tech Ed, Federal | | | | | | | |
| 38502: CTE Perkins Grant 21-22 | 244,677 | 244,677 | 206 | 26,561 | 0 | 218,116 | 10.9 |
| Total 38: Career & Tech Ed, Federal | 244,677 | 244,677 | 77,686 | 104,040 | 190,233 | (49,597) | |
| 51: Disadvantaged, Federal | | | | | | | |
| 51201: OSSI Targeted/Comprehensive 21 | 0 | 0 | 0 | (76) | 0 | 76 | 100.0 |
| 51202: OSSI Targeted/Comprehensive 22 | 409,242 | 409,242 | 15,093 | 60,576 | 122,838 | 225,829 | 44.8 |
| 51501: T1-A Disadvantaged 20-21 | 0 | 0 | 1,529 | 214,734 | 0 | (214,734) | 100.0 |
| 51502: T1-A Disadvantaged 21-22 | 10,799,674 | 10,799,674 | 789,156 | 2,297,823 | 6,839,753 | 1,662,098 | 84.6 |
| 51509: T1-A Disadvantaged 18-19 | 0 | 0 | 0 | 10 | 0 | (10) | 100.0 |
| 51520: ESEA Distinguished Sch. Award | 0 | 8,769 | 0 | 0 | 0 | 8,769 | 0.0 |
| 51532: T10-C Homeless Ed 21-22 | 47,183 | 47,183 | 4,020 | 12,218 | 35,822 | (857) | 101.8 |
| 51602: T1-D Neglect & Delinqnt 21-22 | 97,526 | 97,526 | 7,644 | 22,944 | 68,217 | 6,365 | 93.5 |
| Total 51: Disadvantaged, Federal | 11,353,625 | 11,362,394 | 817,442 | 2,608,228 | 7,066,630 | 1,687,536 | |
| 52: School Improvement, Federa | | | | | | | |
| 52421: Title IV - Part A | 0 | 0 | 0 | 712 | 0 | (712) | 100.0 |
| 52422: Title IV - Part A | 661,998 | 689,873 | 45,452 | 145,440 | 418,066 | 126,367 | 81.7 |
| 52471: T2-A Teacher Quality 20-21 | 0 | 0 | 0 | 614 | 0 | (614) | 100.0 |
| 52472: T2-A Teacher Quality 21-22 | 1,150,226 | 1,151,771 | 93,299 | 279,350 | 792,823 | 79,598 | 93.1 |
| 52479: T2-A Teacher Quality 18-19 | 0 | 0 | 0 | (210) | 0 | 210 | 100.0 |
| Total 52: School Improvement, Federa | 1,812,224 | 1,841,644 | 138,751 | 425,906 | 1,210,889 | 204,849 | |
| 55: Learning Assistance Prog, | | | | | | | |
| 55500: Learning Assistance Program | 10,449,668 | 11,523,721 | 842,487 | 2,784,285 | 7,474,019 | 1,265,416 | 89.0 |
| 55501: Learning Assistance Co-Teach | 0 | 0 | 0 | (653) | 0 | 653 | 100.0 |
| 55520: LAP High Poverty | 5,189,789 | 5,189,789 | 310,492 | 914,647 | 2,596,275 | 1,678,867 | 67.7 |
| 55521: LAP High Poverty Co-Teach | 0 | 0 | 0 | (430) | 0 | 430 | 100.0 |

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TACOMA SCHOOL DISTRICT NO. 10
Statement Of Expenditures by Program w/Encumbrances

General Fund As Of: November 30, 2021

| Program | Adopted Budget | Revised Budget | Current Month | Current Year Year to Date | Encumbrance | Unspent / Unencumbered | Percent Expended |
|--|-------------------|-------------------|-------------------|---------------------------|------------------|------------------------|------------------|
| Total 55: Learning Assistance Prog, 56: State Institutions, Ctrs & | 15,639,457 | 16,713,510 | 16,713,510 | 1,152,978 | 3,697,850 | 10,070,294 | 2,945,366 |
| 56007: Remann Hall - Enrichment | 166,759 | 166,759 | 14,155 | 42,855 | 129,259 | (5,355) | 103.2 |
| 56510: Remann Hall | 255,558 | 255,558 | 17,489 | 51,893 | 148,053 | 55,612 | 78.2 |
| Total 56: State Institutions, Ctrs & 57: NegleCTEd & Delinquent | 422,317 | 422,317 | 422,317 | 31,645 | 94,748 | 277,312 | 50,257 |
| 57511: T1-D Neglect/Delinquent 20-21 | 0 | 0 | 0 | 0 | 0 | (0) | 100.0 |
| 57512: T1-D Neglect/Delinquent 21-22 | 154,022 | 154,022 | 12,864 | 38,648 | 114,623 | 751 | 99.5 |
| Total 57: NegleCTEd & Delinquent | 154,022 | 154,022 | 154,022 | 12,864 | 38,648 | 114,623 | 751 |
| 58: Special & Pilot Programs | | | | | | | |
| 58: Special & Pilot Programs | | | | | | | |
| 58020: Collection of Evidence | 0 | 27,160 | 0 | 0 | 0 | 27,160 | 0.0 |
| 58079: Certification Bonus | 2,596,742 | 2,596,742 | 0 | 0 | 0 | 2,596,742 | 0.0 |
| 58161: Homeless Student Stability 21 | 0 | 0 | 0 | 480 | 0 | (480) | 100.0 |
| 58162: Homeless Student Stability 22 | 65,830 | 65,830 | 6,900 | 14,202 | 58,717 | (7,088) | 110.8 |
| 58310: Beg Ed Support Team 19-20 | 0 | 0 | 0 | 11,335 | 0 | (11,335) | 100.0 |
| 58311: Beg Ed Support Team 20-21 | 0 | 0 | 0 | 6,651 | 0 | (6,651) | 100.0 |
| 58312: Beg Ed Support Team 21-22 | 186,916 | 186,916 | 33,333 | 49,402 | 150,764 | (13,250) | 107.1 |
| 58652: Admin Intern Program 21-22 | 0 | 23,540 | 0 | 262 | 0 | 23,278 | 1.1 |
| 58662: Recruiting Wash Teachers 21-22 | 0 | 20,000 | 163 | 163 | 0 | 19,837 | 0.8 |
| 58731: OSSI District Grant | 0 | 0 | 0 | 2,437 | 0 | (2,437) | 100.0 |
| 58732: OSSI District Grant | 254,605 | 291,153 | 16,629 | 39,340 | 146,686 | 105,127 | 63.9 |
| 58752: OSSI Targeted 3+ Schools | 191,587 | 191,587 | 533 | 690 | 0 | 190,897 | 0.4 |
| 58772: TPEP Teacher Training 21-22 | 93,458 | 93,458 | 0 | 0 | 0 | 93,458 | 0.0 |
| 58900: Para Educator Cert. Program | 0 | 34,040 | 0 | 0 | 0 | 34,040 | 0.0 |
| Total 58: Special & Pilot Programs | 3,389,138 | 3,530,426 | 3,530,426 | 57,559 | 124,961 | 356,167 | 3,049,299 |
| 61: Head Start, Federal | | | | | | | |
| 61510: Head Start Regular 19-20 | 0 | 0 | 25 | 58,791 | 0 | (58,791) | 100.0 |
| 61511: Head Start Regular 20-21 | 0 | 0 | 30,260 | 85,762 | 0 | (85,762) | 100.0 |
| 61512: Head Start Regular 21-22 | 5,806,722 | 5,806,722 | 439,791 | 1,256,854 | 3,788,899 | 760,970 | 86.9 |
| 61521: Head Start Training 20-21 | 0 | 0 | 4,900 | 4,900 | 0 | (4,900) | 100.0 |
| 61522: Head Start Training 21-22 | 66,130 | 66,130 | 0 | 5,463 | 0 | 60,667 | 8.3 |

Run Date: May 17, 2022

Run Time: 3:29 PM

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TACOMA SCHOOL DISTRICT NO. 10
Statement Of Expenditures by Program w/Encumbrances

General Fund As Of: November 30, 2021

| Program | Adopted Budget | Revised Budget | Current Month | Current Year Year to Date | Encumbrance | Unspent / Unencumbered | Percent Expended |
|---|----------------|------------------|------------------|---------------------------|------------------|------------------------|------------------|
| 61530: Head Start COVID 19 | 0 | 60,000 | 0 | 0 | 0 | 60,000 | 0.0 |
| 61531: Head Start COVID 19 20-21 | 100,000 | 532,972 | 0 | 0 | 10,050 | 522,922 | 1.9 |
| 61549: Head Start Extension - Regular | 0 | 0 | 0 | 570 | 0 | (570) | 100.0 |
| Total 61: Head Start, Federal | | 5,972,852 | 6,465,824 | 474,976 | 1,412,339 | 3,798,949 | 1,254,537 |
| 64: Limited English Proficienc | | | | | | | |
| 64501: Limited English 20-21 | 0 | 0 | 0 | (144) | 0 | 144 | 100.0 |
| 64502: Limited English 21-22 | 438,775 | 438,775 | 37,067 | 89,186 | 224,506 | 125,083 | 71.5 |
| Total 64: Limited English Proficienc | | 438,775 | 438,775 | 37,067 | 89,043 | 224,506 | 125,227 |
| 65: Transitional Bilingual, St | | | | | | | |
| 01065: BE Trans Bilingual Enrichment | 34,939 | 34,939 | 0 | 0 | 0 | 34,939 | 0.0 |
| 65000: Transitional Bilingual | 4,707,616 | 4,707,616 | 358,955 | 1,058,498 | 3,012,011 | 637,106 | 86.5 |
| Total 65: Transitional Bilingual, St | | 4,742,555 | 4,742,555 | 358,955 | 1,058,498 | 3,012,011 | 672,045 |
| 68: Indian Education, Federal | | | | | | | |
| 68: Indian Education, Federal | | | | | | | |
| 68011: Indian Education Enrichment | 164,596 | 164,596 | 10,857 | 33,246 | 101,967 | 29,383 | 82.1 |
| 68501: Indian Education 20-21 | 0 | 0 | 0 | 782 | 0 | (782) | 100.0 |
| 68502: Indian Education 21-22 | 202,173 | 190,471 | 15,757 | 49,609 | 142,474 | (1,612) | 100.8 |
| Total 68: Indian Education, Federal | | 366,769 | 355,067 | 26,614 | 83,637 | 244,441 | 26,989 |
| 69: Other Compensatory Program | | | | | | | |
| 69200: District Conferences | 0 | 14,535 | 0 | 0 | 0 | 14,535 | 0.0 |
| Total 69: Other Compensatory Program | | 0 | 14,535 | 0 | 0 | 0 | 14,535 |
| 73: Summer School | | | | | | | |
| 73010: Summer School - Buildings | 0 | (179) | 0 | 0 | 0 | (179) | 0.0 |
| 73880: Summer School - Partner School | 0 | 0 | 0 | 257 | 0 | (257) | 100.0 |
| Total 73: Summer School | | 0 | (179) | 0 | 257 | 0 | (436) |
| 74: Highly Capable, State | | | | | | | |
| 74000: Highly Capable | 756,227 | 756,227 | 27,066 | 72,500 | 197,136 | 486,591 | 35.7 |
| Total 74: Highly Capable, State | | 756,227 | 756,227 | 27,066 | 72,500 | 197,136 | 486,591 |
| 79: Other Instructional Pgms | | | | | | | |
| 79000: Other Instructional Programs | 16,580,554 | 12,074,729 | 0 | 0 | 0 | 12,074,729 | 0.0 |

Run Date: May 17, 2022

Run Time: 3:29 PM

Report TS152.v3

TACOMA SCHOOL DISTRICT NO. 10
Statement Of Expenditures by Program w/Encumbrances

General Fund As Of: November 30, 2021

| <u>Program</u> | <u>Adopted Budget</u> | <u>Revised Budget</u> | <u>Current Month</u> | <u>Current Year Year to Date</u> | <u>Encumbrance</u> | <u>Unspent / Unencumbered</u> | <u>Percent Expended</u> |
|---------------------------------------|-----------------------|-----------------------|----------------------|----------------------------------|--------------------|-------------------------------|-------------------------|
| 79039: Dream Factory Learning Center | 0 | 3,883 | 0 | 78 | 0 | 3,805 | 2.0 |
| 79128: Whole Kids Foundation | 0 | 162 | 0 | 0 | 0 | 162 | 0.0 |
| 79181: Wallace Foundation 20-21 | 0 | 0 | 12,679 | 12,882 | 0 | (12,882) | 100.0 |
| 79182: Wallace Foundation 21-22 | 645,992 | 645,992 | 4,760 | 46,303 | 139,949 | 459,740 | 28.8 |
| 79201: JROTC - Army 20-21 | 0 | 0 | 0 | (239) | 0 | 239 | 100.0 |
| 79202: JROTC - Army 21-22 | 228,569 | 228,569 | 21,065 | 59,468 | 172,122 | (3,021) | 101.3 |
| 79240: Kaiser Wellbeing | 0 | 7,011 | 0 | 0 | 0 | 7,011 | 0.0 |
| 79259: Rockefeller Philanthropy Advis | 0 | 2,112 | 0 | 0 | 0 | 2,112 | 0.0 |
| 79261: JROTC - Navy 20-21 | 0 | 0 | 0 | 5,514 | 0 | (5,514) | 100.0 |
| 79262: JROTC - Navy 21-22 | 84,619 | 84,619 | 6,009 | 9,002 | 56,079 | 19,538 | 76.9 |
| 79270: JROTC - Navy Start Up | 0 | 6,980 | 425 | 425 | 0 | 6,555 | 6.1 |
| 79292: JROTC - Navy Orientation 21-22 | 0 | 1,818 | 0 | 2,632 | 0 | (814) | 144.8 |
| 79345: Gates AP/IB Support | 0 | 6,202 | 0 | 0 | 0 | 6,202 | 0.0 |
| 79359: Jobs for America's Graduates | 0 | 8,134 | 0 | 0 | 0 | 8,134 | 0.0 |
| 79360: Ctr for Strength Teaching Prof | 0 | 10,023 | 883 | 6,045 | 0 | 3,978 | 60.3 |
| 79382: ECEAP USDA Meals/Snacks 21-22 | 22,338 | 22,338 | 0 | 0 | 0 | 22,338 | 0.0 |
| 79391: City of Tacoma - CBT 21-22 | 0 | 349,554 | 6,447 | 11,418 | 45,455 | 292,681 | 16.3 |
| 79399: City of Tacoma - CBT | 0 | 151,554 | 0 | 0 | 0 | 151,554 | 0.0 |
| 79: Other Instructional Pgms | | | | | | | |
| 79401: City of Tacoma-Rest.Justice 22 | 0 | 105,209 | 3,469 | 4,105 | 41,400 | 59,704 | 43.3 |
| 79409: City of Tacoma-Restor. Justice | 0 | 137,680 | 0 | 0 | 0 | 137,680 | 0.0 |
| 79411: City of Tacoma - SSGRIN 21-22 | 0 | 277,244 | 0 | 26,125 | 75,000 | 176,119 | 36.5 |
| 79419: City of Tacoma - SSGRIN | 0 | 32,893 | 0 | (2) | 0 | 32,895 | (0.0) |
| 79420: Old Town Music Society Fund K8 | 0 | 15,468 | 0 | 0 | 0 | 15,468 | 0.0 |
| 79447: WA STEM-NGA WBL Lab | 0 | 2,932 | 0 | 0 | 0 | 2,932 | 0.0 |
| 79502: JROTC - Air Force 21-22 | 91,666 | 91,666 | 10,345 | 25,208 | 68,476 | (2,018) | 102.2 |
| 79532: JROTC - Marines 21-22 | 108,015 | 108,015 | 9,772 | 27,314 | 81,571 | (870) | 100.8 |
| 79560: Old Town Music Society Fund HS | 0 | 7,732 | 0 | 0 | 0 | 7,732 | 0.0 |
| 79580: Curriculum Fundraising | 0 | 469,874 | 0 | 17,322 | 0 | 452,552 | 3.7 |
| 79585: International Exchange Program | 121,474 | 121,474 | 9,992 | 31,318 | 89,142 | 1,014 | 99.2 |
| 79591: Read To Me Enrichment | 42,247 | 42,247 | 0 | 0 | 0 | 42,247 | 0.0 |
| 79679: College Spark Washington Yr 2 | 0 | 19,126 | 0 | 0 | 0 | 19,126 | 0.0 |
| 79693: Lincoln Ctr Gates Grant | 0 | 11,720 | 0 | 0 | 0 | 11,720 | 0.0 |
| 79733: Lincoln Ctr Extended Day Supp. | 0 | 6,308 | 0 | 0 | 0 | 6,308 | 0.0 |
| 79754: Greater Tacoma Community Fdtn | 0 | 12,987 | 0 | 932 | 0 | 12,055 | 7.2 |
| 79755: Foundation for Tacoma Students | 0 | 38,872 | 0 | 3,321 | 0 | 35,551 | 8.5 |

Run Date: May 17, 2022

Run Time: 3:29 PM

Report TS152.v3

TACOMA SCHOOL DISTRICT NO. 10
Statement Of Expenditures by Program w/Encumbrances

General Fund As Of: November 30, 2021

Table with 8 columns: Program, Adopted Budget, Revised Budget, Current Month, Current Year Year to Date, Encumbrance, Unspent / Unencumbered, Percent Expended. Rows include categories like 79: Other Instructional Pgms, 88: Child Care, 89: Community Services, 97: District-Wide Support, and 98: Nutrition Svcs.

98: Nutrition Svcs

Run Date: May 17, 2022

Run Time: 3:29 PM

Report TS152.v3

TACOMA SCHOOL DISTRICT NO. 10 Statement Of Expenditures by Program w/Encumbrances

General Fund As Of: **November 30, 2021**

| <u>Program</u> | <u>Adopted Budget</u> | <u>Revised Budget</u> | <u>Current Month</u> | <u>Current Year Year to Date</u> | <u>Encumbrance</u> | <u>Unspent / Unencumbered</u> | <u>Percent Expended</u> |
|---------------------------------------|-----------------------|-----------------------|----------------------|----------------------------------|--------------------|-------------------------------|-------------------------|
| 98000: Nutrition Services | 14,155,188 | 14,155,188 | 1,263,136 | 4,787,407 | 10,542,397 | (1,174,616) | 108.3 |
| 98011: Nutrition Services Enrichment | 0 | 0 | 0 | 5,941 | 0 | (5,941) | 100.0 |
| 98030: Nutrition Svcs - Summer | 13 | 13 | 0 | (477) | 0 | 490 | (3,669.5) |
| 98301: Nutrition Services - MTG | 0 | 109,031 | 0 | 0 | 102,154 | 6,877 | 93.7 |
| 98401: Nutrition Serv -Meals for Kids | 0 | 97,408 | 95,353 | 95,353 | 0 | 2,055 | 97.9 |
| Total 98: Nutrition Svcs | | 14,155,201 | 14,361,640 | 1,358,489 | 4,888,224 | 10,644,551 | (1,171,134) |
| 99: Pupil Transportation | | | | | | | |
| 99000: Pupil Transportation | 15,093,541 | 15,093,671 | 1,536,088 | 3,227,253 | 11,491,037 | 375,381 | 97.5 |
| 99011: Pupil Transportation Enrichmen | 390,184 | 390,184 | 0 | 0 | 0 | 390,184 | 0.0 |
| 99110: Transportation - Ex Curr | 330,000 | 330,000 | 0 | 0 | 0 | 330,000 | 0.0 |
| 99120: Transportation - Field Trips | (946,643) | (946,643) | 0 | (96,618) | 0 | (850,025) | 10.2 |
| Total 99: Pupil Transportation | | 14,867,082 | 14,867,212 | 1,536,088 | 3,130,635 | 11,491,037 | 245,540 |
| District Total | 587,183,999 | 587,183,999 | 39,474,279 | 122,106,625 | 322,832,786 | 142,244,588 | 75.8 |

ASSOCIATED STUDENT BODY FUND

The ASB (Associated Student Body) Fund is a special revenue fund established to support extracurricular student activities, and most of the district's schools have active ASB accounts. ASB funds are generated through fundraising efforts, student fees, and donations. ASB expenditures are non-curricular in nature, and support events that are of a cultural, athletic, recreational, or social nature. The ASB financial statements are next in this section.

Run Date: May 17, 2022

Run Time: 11:38 AM

Report TS161.v6

TACOMA SCHOOL DISTRICT NO. 10 Income Statement and Changes in Fund Balance



Associated Student Body Fund As Of: **November 30, 2021**

| | Current Year <u>Adopted</u> <u>Budget</u> | Current Year Year to Date <u>Actual</u> | Under Budget <u>(Over)</u> | % Current Year <u>Budget</u> | % Prior Year <u>Budget</u> |
|---|---|---|-------------------------------|------------------------------------|----------------------------------|
| Resources Available | | | | | |
| Restricted Fund Balance | | | | | |
| 819: Restricted to Fund Purposes | 0 | 1,930,351 | 1,930,351 | 100.0 | 104.7 |
| Total Restricted Fund Balance | 0 | 1,930,351 | 1,930,351 | 100.0 | 104.7 |
| Nonspendable and Assigned Fund Balance | | | | | |
| Total Nonspendable and Assigned Fund Balance | 0 | 0 | 0 | 100.0 | 100.0 |
| Total Beginning Fund Balance | 0 | 1,930,351 | 1,930,351 | 100.0 | 104.7 |
| Revenue | | | | | |
| 1 - General Student Body | 0 | 173,410 | 173,410 | 100.0 | 2.3 |
| 2 - Athletics | 0 | 96,990 | 96,990 | 100.0 | 0.4 |
| 3 - Classes | 0 | 17,339 | 17,339 | 100.0 | 0.6 |
| 4 - Clubs | 0 | 51,521 | 51,521 | 100.0 | 0.6 |
| 6 - Private Money | 0 | 8,938 | 8,938 | 100.0 | 29.3 |
| Total Revenue | 0 | 348,198 | 0 | 100.0 | 1.4 |
| Total Resources Available | 0 | 2,278,550 | 2,278,550 | 100.0 | 37.5 |
| Uses of Resources | | | | | |
| Expenditures | | | | | |
| 1 - General Student Body | 0 | 109,381 | (109,381) | 100.0 | 6.3 |
| 2 - Athletics | 0 | 98,166 | (98,166) | 100.0 | 4.5 |
| 3 - Classes | 0 | 9,751 | (9,751) | 100.0 | 1.4 |
| 4 - Clubs | 0 | 45,281 | (45,281) | 100.0 | 0.2 |
| 6 - Private Money | 0 | 1,542 | (1,542) | 100.0 | 2.5 |
| Total Expenditures | 0 | 264,121 | (264,121) | 100.0 | 2.3 |
| Total Uses of Resources | 0 | 264,121 | (264,121) | 100.0 | 2.3 |
| Ending Fund Balance | 0 | 2,014,429 | 2,014,429 | 0.0 | 97.8 |

Run Date: May 17, 2022
 Run Time: 12:39 PM
 Report TS157.v5

TACOMA SCHOOL DISTRICT NO. 10
ASB Statement Of Revenue and Expenditure by BRC
Associated Student Body Fund November 30, 2021

| | | <u>Beginning</u> <u>Balance</u> | <u>Revenues</u> | <u>Expenditures</u> | <u>Adopted</u> <u>Budget</u> <u>Expenditures</u> | <u>Fund Balance</u> <u>w/o Imprest</u> <u>Funds</u> | <u>Imprest</u> <u>Funds</u> | <u>Fund</u> <u>Balance</u> |
|-------------------|--------------|------------------------------------|-----------------|---------------------|--|---|--------------------------------|-------------------------------|
| <u>BRC</u> | | | | | | | | |
| 011 | Finance | 1,155 | 0 | 0 | 0 | 1,155 | 0 | 1,155 |
| 101 | Arlington | 3,365 | 1 | 0 | 0 | 3,366 | 0 | 3,366 |
| 103 | Birney | 9,095 | 2 | 0 | 0 | 9,097 | 0 | 9,097 |
| 104 | Blix | 1,270 | 227 | 0 | 0 | 1,497 | 0 | 1,497 |
| 105 | Boze | 11,436 | 2,703 | 1,355 | 0 | 12,784 | 0 | 12,784 |
| 107 | Browns Pt | 15,234 | 3 | 0 | 0 | 15,237 | 0 | 15,237 |
| 109 | Bryant | 13,053 | 3 | 0 | 0 | 13,056 | 0 | 13,056 |
| 110 | Crescent Hts | 1,094 | 0 | 37 | 0 | 1,058 | 0 | 1,058 |
| 113 | DeLong | 9,892 | 2 | 0 | 0 | 9,894 | 0 | 9,894 |
| 115 | Downing | 8,034 | 2 | 0 | 0 | 8,036 | 0 | 8,036 |
| 117 | Edison | 4,853 | 1 | 536 | 0 | 4,318 | 0 | 4,318 |
| 119 | Fawcett | 8,880 | 1,794 | 2,495 | 0 | 8,178 | 0 | 8,178 |
| 121 | Fern Hill | 299 | 0 | 0 | 0 | 300 | 0 | 300 |
| 123 | Franklin | 3,620 | 1 | 0 | 0 | 3,620 | 0 | 3,620 |
| 125 | Geiger | 8,992 | 2 | 0 | 0 | 8,994 | 0 | 8,994 |
| 133 | Jefferson | 3,162 | 1 | 0 | 0 | 3,163 | 0 | 3,163 |
| 135 | Larchmont | 3,691 | 1 | 0 | 0 | 3,692 | 0 | 3,692 |
| 137 | Lister | 5,818 | 171 | 80 | 0 | 5,910 | 0 | 5,910 |
| 139 | Lowell | 5,003 | 1 | 0 | 0 | 5,004 | 0 | 5,004 |
| 143 | Lyon | 4,801 | 1 | 0 | 0 | 4,802 | 0 | 4,802 |
| 147 | Manitou Pk | 7,736 | 2 | 0 | 0 | 7,738 | 0 | 7,738 |
| 149 | Mann | 628 | 0 | 0 | 0 | 628 | 0 | 628 |
| 151 | McCarver | 3,582 | 1 | 0 | 0 | 3,583 | 0 | 3,583 |
| 157 | NE Tacoma | 6,413 | 1 | 0 | 0 | 6,414 | 0 | 6,414 |
| 163 | Pt Defiance | 1,999 | 150 | 0 | 0 | 2,149 | 0 | 2,149 |
| 165 | Reed | 5,453 | 1 | 0 | 0 | 5,454 | 0 | 5,454 |
| 169 | Roosevelt | 5,448 | 1 | 0 | 0 | 5,449 | 0 | 5,449 |
| 175 | Sheridan | 1,727 | 0 | 0 | 0 | 1,728 | 0 | 1,728 |
| 177 | Sherman | 6,233 | 2,641 | 3,560 | 0 | 5,314 | 0 | 5,314 |
| 179 | Stanley | 1,242 | 0 | 0 | 0 | 1,243 | 0 | 1,243 |
| 181 | Skyline | 7,042 | 2 | 0 | 0 | 7,044 | 0 | 7,044 |
| 183 | Wainwright | 19,218 | 218 | 1,112 | 0 | 18,324 | 0 | 18,324 |
| 185 | Washington | 4,384 | 4,216 | 1,637 | 0 | 6,963 | 0 | 6,963 |
| 187 | Whitman | 4,930 | 1 | 0 | 0 | 4,932 | 0 | 4,932 |
| 189 | Whittier | 2,101 | 0 | 0 | 0 | 2,101 | 0 | 2,101 |
| 200 | Giaudrone | 37,403 | 2,218 | 404 | 0 | 39,217 | 0 | 39,217 |
| 202 | Baker | 127,383 | 27,292 | 26,836 | 0 | 127,838 | 0 | 127,838 |
| 206 | Gray | 58,811 | 4,372 | 2,692 | 0 | 60,492 | 0 | 60,492 |

Run Date: May 17, 2022
 Run Time: 12:39 PM
 Report: TS157.v5

TACOMA SCHOOL DISTRICT NO. 10
ASB Statement Of Revenue and Expenditure by BRC
Associated Student Body Fund November 30, 2021

| | <u>Beginning Balance</u> | <u>Revenues</u> | <u>Expenditures</u> | <u>Adopted Budget Expenditures</u> | <u>Fund Balance w/o Imprest Funds</u> | <u>Imprest Funds</u> | <u>Fund Balance</u> |
|--------------------------------|------------------------------|-----------------------|-----------------------|--|---|--------------------------|-------------------------|
| 208 Hunt | 17,213 | 9,782 | 517 | 0 | 26,478 | 0 | 26,478 |
| 210 Jason Lee | 0 | 2 | 100 | 0 | (98) | 0 | (98) |
| 211 Hilltop Heritage | 29,125 | 830 | 0 | 0 | 29,954 | 0 | 29,954 |
| 212 Mason | 40,063 | 3,840 | 0 | 0 | 43,902 | 0 | 43,902 |
| 216 Meeker | 73,281 | 13,616 | 8,017 | 0 | 78,881 | 0 | 78,881 |
| 218 Stewart | 54,480 | 16,818 | 12,605 | 0 | 58,693 | 0 | 58,693 |
| 220 Truman | 112,141 | 5,142 | 1,757 | 0 | 115,526 | 0 | 115,526 |
| 221 First Creek | 31,115 | 4,037 | 103 | 0 | 35,049 | 0 | 35,049 |
| 224 Foss | 92,828 | 15,129 | 1,413 | 0 | 106,544 | 0 | 106,544 |
| 226 Lincoln | 204,451 | 19,810 | 16,927 | 0 | 207,334 | 0 | 207,334 |
| 228 Mt Tahoma | 168,299 | 20,907 | 32,343 | 0 | 156,863 | 0 | 156,863 |
| 230 Stadium | 210,869 | 90,695 | 39,200 | 0 | 262,364 | 0 | 262,364 |
| 232 Wilson | 0 | 1,427 | 22,228 | 0 | (20,800) | 0 | (20,800) |
| 233 Dr. D Silas | 331,458 | 48,060 | 13,113 | 0 | 366,404 | 0 | 366,404 |
| 234 Oakland | 3,686 | 1 | 33 | 0 | 3,654 | 0 | 3,654 |
| 235 IDEA School | 4,045 | 2,025 | 2,346 | 0 | 3,724 | 0 | 3,724 |
| 237 SOTA | 36,835 | 757 | 292 | 0 | 37,300 | 0 | 37,300 |
| 239 Science & Math Institute | 44,365 | 2,075 | 9,857 | 0 | 36,582 | 0 | 36,582 |
| 246 Remann Hall | 2,680 | 1 | 0 | 0 | 2,680 | 0 | 2,680 |
| 607 Career & Technical Educati | 29,823 | 7 | 0 | 0 | 29,829 | 0 | 29,829 |
| 617 ASB Athletics & Activities | 0 | 47,200 | 62,528 | 0 | (15,328) | 0 | (15,328) |
| 734 Young Ambassadors | 19,115 | 4 | 0 | 0 | 19,119 | 0 | 19,119 |
| <u>District Total</u> | <u>1,930,351</u> | <u>348,198</u> | <u>264,124</u> | <u>0</u> | <u>1,930,351</u> | <u>0</u> | <u>1,930,351</u> |

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for and the payment of matured general long-term debt principal, interest, and related expenditures. Current year principal and interest payments on the District's outstanding Unlimited Tax General Obligation (UTGO) bonds are paid using property taxes as the primary revenue source. Principal and interest payments on the outstanding bonds are made twice a year in December and June.

On July 22, 2020 the District completed the sale of bonds issued to refund \$295,555,000 of the District's outstanding Series 2014 and Series 2015 bond issues. The new issue of refunding bonds was sold at an overall interest rate of 2.018%. The average interest rate of the bonds refunded was 5.036%. This improvement in interest rate resulted in an aggregate reduction in annual debt service of \$45,335,614 over the years 2027 - 2039. This debt service savings will be passed along to District taxpayers as reductions in annual tax collection for debt service.

On October 30, 2020, the District completed the sale of bonds (2020B tax exempt bonds and 2020C taxable bonds) for the purpose of paying the costs of replacing or renovating eight district schools and making safety and facility improvements in schools throughout the district. The 2020B bonds were sold at an overall interest rate of 2.587037% and the 2020C bonds were sold at an overall interest rate of 2.814222%. The bonds sold at a premium of over \$52.5M and will be fully paid off in December 2045.

Finance staff regularly consults with the District's financial advisors to review debt payments and tax rates to minimize borrowing costs and keep a level property tax rate for its citizens.

Property tax revenues are performing as expected when measured against the Debt Service Fund cash flow models. Tax collections are forecast to be sufficient to pay the scheduled interest and principal payments on the District's outstanding bonds.

Following is a summary of the bonds payable for 2021-22:

First Quarter Financial Report 2021-22
 March 28, 2022
 Section V - Page 2

| Debt Service Fund - Schedule of Long-Term Debt | | | | | | |
|---|------------------------------|------------------|-------------------|-----------------------|-----------------------------------|-------------------|
| For the Quarter Ended November 30, 2021 | | | | | | |
| Bonds and Contracts Payable | Beginning Balance | Additions | Reductions | Ending Balance | Amount Due In One Year | |
| 2012 Refunding of '03,05,05A UTGO's | \$ 41,850,000 | \$ - | \$ - | \$ 41,850,000 | \$ | 6,850,000 |
| 2014 UTGO | 6,240,000 | - | - | 6,240,000 | | - |
| 2015 Refunding of 2005 UTGO | 74,440,000 | - | - | 74,440,000 | | 4,635,000 |
| 2020 UTGO | 366,010,000 | - | - | 366,010,000 | | 5,515,000 |
| 2020-B UTGO | 249,280,000 | - | - | 249,280,000 | | - |
| 2020-C UTGO | 235,000,000 | - | - | 235,000,000 | | 16,460,000 |
| Total Bonds Payable | \$ 972,820,000 | \$ - | \$ - | \$ 972,820,000 | \$ | 33,460,000 |

The financial statements for this fund are next in this section.

Run Date: May 17, 2022

Run Time: 12:56 PM

Report ID: TS160.v5

TACOMA SCHOOL DISTRICT NO. 10
Income Statement and Changes in Fund Balance
Debt Service Fund As Of: November 30, 2021

| | Current Year <u>Adopted</u> <u>Budget</u> | Current Year Year to Date <u>Actual</u> | Under Budget <u>(Over)</u> | % Current Year <u>Budget</u> | % Pric Year <u>Budge</u> |
|-------------------------------------|---|---|-------------------------------|------------------------------------|--------------------------------|
| Resources Available | | | | | |
| Restricted FB | | | | | |
| 830: Restricted for Debt Service | 0 | 25,941,599 | 25,941,599 | 100.0 | 133.9 |
| Total Restricted FB | 0 | 25,941,599 | 25,941,599 | 100.0 | 133.9 |
| Total Beginning Fund Balance | 0 | 25,941,599 | 25,941,599 | 100.0 | 133.9 |
| Revenue | | | | | |
| 1- Local Taxes | 0 | 25,737,768 | 25,737,768 | 100.0 | 4.8 |
| 2 - Local Non-Tax | 0 | 6,432 | 6,432 | 100.0 | 4.8 |
| Total Revenue | 0 | 25,744,200 | 25,744,200 | 100.0 | 43.0 |
| Total Resources Available | 0 | 51,685,799 | 51,685,799 | 100.0 | 56.3 |
| Uses of Resources | | | | | |
| Expenditures | | | | | |
| 790: Contractual Services - Other | 0 | 2,479 | (2,479) | 100.0 | 100.0 |
| Total Expenditures | 0 | 2,479 | (2,479) | 100.0 | 0.0 |
| Total Uses of Resources | 0 | 2,479 | (2,479) | 100.0 | 0.0 |
| Ending Fund Balance | 0 | 51,683,320 | 51,683,320 | 0.0 | 414.1 |

Run Date: May 17, 2022
 Run Time: 1:06 PM
 Report: TS156.v4

TACOMA SCHOOL DISTRICT NO. 10
Statement Of Revenue by State and District Account
DFG/LTDG Fund November 30, 2021



State Account

| | <u>Prior Year Adopted Budget</u> | <u>Prior Year Year to Date Actual</u> | <u>Over Budget (Under)</u> | <u>% Received</u> | <u>Current Year Adopted Budget</u> | <u>Current Year Year to Date Actual</u> | <u>Over Budget (Under)</u> | <u>% Received</u> |
|------------------------------------|--|---|--------------------------------|-----------------------|--|---|--------------------------------|-----------------------|
| 1 - Local Taxes | | | | | | | | |
| 11000: Local Property Tax | 60,000,000 | 25,872,183 | (34,127,817) | 43.1 | 0 | 25,737,768 | 25,737,768 | 100.0 |
| 1 - Local Taxes | 60,000,000 | 25,872,183 | (34,127,817) | 43.1 | 0 | 25,737,768 | 25,737,768 | 100.0 |
| 2 - Local Non-Tax | | | | | | | | |
| 23000: Investment Earnings | 176,400 | 8,550 | (167,850) | 4.8 | 0 | 6,432 | 6,432 | 100.0 |
| 2 - Local Non-Tax | 176,400 | 8,550 | (167,850) | 4.8 | 0 | 6,432 | 6,432 | 100.0 |
| 9 - Other Financing Sources | | | | | | | | |
| 91000: Sale of Bonds | 0 | 32 | 32 | 100.0 | 0 | 0 | 0 | 100.0 |
| 96000: Sale of Refunding Bonds | 0 | 5,750 | 5,750 | 100.0 | 0 | 0 | 0 | 100.0 |
| 9 - Other Financing Sources | 0 | 5,782 | 5,782 | 100.0 | 0 | 0 | 0 | 100.0 |
| District Total | 60,176,400 | 25,886,515 | (34,289,885) | 43.0 | 0 | 25,744,200 | 25,744,200 | 100.0 |

CAPITAL PROJECTS FUND

The capital projects fund is used to account for the construction or purchase of major capital facilities, districtwide technology implementations, site acquisitions, major remodels or building renovations and capital equipment purchases. Revenue sources for this fund include: Bond proceeds, special levies, state matching funds, mitigation fees, interest earnings and property sales.

Voters of Tacoma/Pierce County approved a capital construction bond measure in the amount of \$535 million on February 11, 2020.

The 2020 bond measure authorized the district to replace or renovate 8 deteriorating schools across Tacoma, improve learning environments, fix or replace leaky or deteriorating roofs, construct up-to-date classrooms, technology infrastructure, and science labs and fix or replace aging school boilers, elevators, and bathroom facilities. The measure will also implement health, safety, security and technology upgrades, earthquake safety, alarm/sprinkler systems, energy-efficient heating/lighting, electrical/plumbing and improve playgrounds, playfields and athletic facilities. The district will issue \$535,000,000 of general obligation bonds maturing within a maximum term of 25 years and to levy annual excess property taxes to repay the bonds. Capital improvements to facilities districtwide are as follows:

Projects currently under construction (part of the 2013 bond measure)

Downing Elementary School Replacement (*opens fall 2022*)
Skyline Elementary School Replacement: (*opens fall 2022*)

Neighborhood School Replacements or Major Renovations (part of the 2020 bond measure)

Willie Stewart Academy: 2023
Fawcett Elementary School Replacement: 2023
Bryant Montessori School Replacement: 2024
Oakland High School Historic Modernization: 2025
Lowell Elementary School Replacement: 2026
Whittier Elementary School Replacement: 2027

The current capital projects are as follows:

- The current Skyline school was built in 1962 and construction on the new school began in May 2021 and are expected to open to students and staff fall 2022. Students will attend school in the existing building until the new school is complete. In fall 2022, the old Skyline will be ready for other Tacoma students to use as their new schools are under construction.
- Downing Elementary was constructed in 1949, with several additions in the 1950s. The new building will have bright colors, an open and inviting courtyard at the main entrance and wood beam panels in the library and will incorporate the existing Boys & Girls Club into the site. Downing serves approximately 350 preschool through fifth-grade students in Tacoma's North and West ends.

The Capital Projects Fund financial statements are next in this section.

Run Date: May 17, 2022

Run Time: 1:16 PM

Report ID: TS159.v7

TACOMA SCHOOL DISTRICT NO. 10
Income Statement and Changes in Fund Balance
Capital Projects Fund As Of: November 30, 2021



| | <u>Current Year Adopted Budget</u> | <u>Current Year Year to Date Actual</u> | <u>Under Budget (Over)</u> | <u>% Current Year Budget</u> | <u>% Prior Year Budget</u> |
|---|--|---|--------------------------------|--------------------------------------|------------------------------------|
| Resources Available | | | | | |
| Restricted Fund Balance | | | | | |
| 861: Restricted from Bond Proceeds | 0 | 500,593,800 | 500,593,800 | 100.0 | 90.8 |
| 862: Restricted from Levy Proceeds | 0 | 10,366,050 | 10,366,050 | 100.0 | 111.4 |
| Total Restricted Fund Balance | 0 | 510,959,850 | 510,959,850 | 100.0 | 95.1 |
| Assigned Fund Balance | | | | | |
| 889: Assigned to Fund Purposes | 0 | 3,216,618 | 3,216,618 | 100.0 | 86.6 |
| Total Assigned Fund Balance | 0 | 3,216,618 | 3,216,618 | 100.0 | 86.6 |
| Total Beginning Fund Balance | 0 | 514,176,468 | 514,176,468 | 100.0 | 94.6 |
| Revenue | | | | | |
| 1 - Local Taxes | 0 | 10,231,628 | 10,231,628 | 100.0 | 6.3 |
| 2 - Local Non-Tax | 0 | 126,284 | 126,284 | 100.0 | 6.3 |
| Total Revenue | 0 | 10,357,912 | 10,357,912 | 100.0 | 128.4 |
| Total Resources Available | 0 | 524,534,380 | 524,534,380 | 100.0 | 123.8 |
| Uses of Resources | | | | | |
| Expenditures | | | | | |
| 12 - Site Improvements | 0 | 335,187 | (335,187) | 100.0 | 126.2 |
| 21 - New Buildings | 0 | 9,968,561 | (9,968,561) | 100.0 | 18.6 |
| 22 - Remodeled Buildings | 0 | 1,324,207 | (1,324,207) | 100.0 | 5.2 |
| 31 - Initial Equipment | 0 | 3,134,986 | (3,134,986) | 100.0 | 7.1 |
| 35 - Instructional Technology | 0 | 2,270,548 | (2,270,548) | 100.0 | 100.0 |
| 52 - Lease & Rental of Surplus Property | 0 | 562 | (562) | 100.0 | 100.0 |
| Total Expenditures | 0 | 17,034,050 | (17,034,050) | 100.0 | 19.8 |
| Total Uses of Resources | 0 | 17,034,050 | (17,034,050) | 100.0 | 19.8 |
| Ending Fund Balance | 0 | 507,500,331 | 507,500,331 | 0.0 | 160.8 |

Run Date: May 17, 2022

Run Time: 1:16 PM

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TACOMA SCHOOL DISTRICT NO. 10
Income Statement and Changes in Fund Balance
Capital Projects Fund As Of: November 30, 2021



| | Current Year <u>Adopted Budget</u> | Current Year Year to Date <u>Actual</u> | Under Budget <u>(Over)</u> | % Current Year <u>Budget</u> | % Prior Year <u>Budget</u> |
|--------------------------------------|---|---|-------------------------------|------------------------------------|----------------------------------|
| 861: Restricted from Bond Proceeds | 0 | 500,593,800 | 500,593,800 | 100.0 | 90.8 |
| 862: Restricted from Levy Proceeds | 0 | 10,366,050 | 10,366,050 | 100.0 | 111.4 |
| Total Restricted Fund Balance | 0 | 510,959,850 | 510,959,850 | 100.0 | 95.1 |
| 889: Assigned to Fund Purposes | 0 | (3,459,520) | (3,459,520) | 100.0 | 13,946.1 |
| Total Assigned Fund Balance | 0 | (3,459,520) | (3,459,520) | 100.0 | 13,946.1 |
| Total Ending Fund Balance | 0 | 507,500,331 | 498,476,788 | 100.0 | 867.8 |

Run Date: May 17, 2022
 Run Time: 1:38 PM
 Report TS156.v4

TACOMA SCHOOL DISTRICT NO. 10
Statement Of Revenue by State and District Account
Capital Projects Fund November 30, 2021



| <u>State Account</u> | <u>Prior Year Adopted Budget</u> | <u>Prior Year Year to Date Actual</u> | <u>Over Budget (Under)</u> | <u>% Received</u> | <u>Current Year Adopted Budget</u> | <u>Current Year Year to Date</u> | <u>Over Budget (Under)</u> | |
|---|----------------------------------|---------------------------------------|----------------------------|---------------------|------------------------------------|----------------------------------|----------------------------|---------------------|
| <u>District Account</u> | | | | | | | | |
| 1 - Local Taxes | | | | | | | | |
| 11000: Local Property Tax | 424,000,000 | 10,458,871 | (413,541,129) | 2.5 | 0 | 10,231,628 | 10,231,628 | 100.0 |
| 1 - Local Taxes | <u>424,000,000</u> | <u>10,458,871</u> | <u>(413,541,129)</u> | <u>2.5</u> | <u>0</u> | <u>10,231,628</u> | <u>10,231,628</u> | <u>100.0</u> |
| 2 - Local Non-Tax | | | | | | | | |
| 23000: Investment Earnings | 1,692,000 | 98,010 | (1,593,990) | 5.8 | 0 | 115,346 | 115,346 | 100.0 |
| 25000: Gifts, Grants, & Donations (Local) | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 27000: Rentals & Leases | 43,000 | 10,939 | (32,061) | 25.4 | 0 | 10,939 | 10,939 | 100.0 |
| 29260: Other Commissions/Rebates | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 2 - Local Non-Tax | <u>1,735,000</u> | <u>108,949</u> | <u>(1,626,051)</u> | <u>6.3</u> | <u>0</u> | <u>126,284</u> | <u>126,284</u> | <u>100.0</u> |
| 4 - State - Special Purpose | | | | | | | | |
| 41000: Special Purpose - Unassigned | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 41300: State Matching - Paid Direct to District | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 | 100.0 |
| 4 - State - Special Purpose | <u>0</u> | <u>0</u> | <u>0</u> | <u>100.0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>100.0</u> |
| 9 - Other Financing Sources | | | | | | | | |
| 91000: Sale of Bonds | 0 | 484,280,000 | 484,280,000 | 100.0 | 0 | 0 | 0 | 100.0 |
| 91100: Premium on Sale of Bonds | 0 | 52,558,772 | 52,558,772 | 100.0 | 0 | 0 | 0 | 100.0 |
| 92000: Sale of Real Property | 500,000 | 0 | (500,000) | 0.0 | 0 | 0 | 0 | 100.0 |
| 9 - Other Financing Sources | <u>500,000</u> | <u>536,838,772</u> | <u>536,338,772</u> | <u>107,367.8</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>100.0</u> |
| District Total | <u>426,235,000</u> | <u>547,406,592</u> | <u>121,171,592</u> | <u>128.4</u> | <u>0</u> | <u>10,357,912</u> | <u>10,357,912</u> | <u>100.0</u> |

TRANSPORTATION VEHICLE FUND

The transportation vehicle fund is used to account for expenditures related to the purchase, major repair, rebuilding, and related debt service costs incurred for district owned/operated pupil transportation equipment.

Currently, the district maintains a fleet of 77 yellow buses operating approximately 53 Special Education routes. In 2000, the district began a long-term bus replacement plan that is to be self-supporting through the use of state bus depreciation payments. In 2021-22, the district has budgeted to receive \$510,550 in depreciation from the state for district buses. The district is planning to replace six buses in 2021-22 and six buses each year for the next two years. This plan includes upgrades, which address emerging safety requirements for the transportation of students.

The transportation vehicle fund financial statements are next in this section

Run Date: May 17, 2022

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TACOMA SCHOOL DISTRICT NO. 10
Income Statement and Changes in Fund Balance
Transportation Vehicle Fund As Of: November 30, 2021

| | Current Year <u>Adopted Budget</u> | Current Year Year to Date _ <u>Actual</u> | Under Budget (Over) | % Current Year _ <u>Budget</u> | % Prior Year _ <u>Budget</u> |
|--|---|---|---------------------------|---|------------------------------------|
| Resources Available | | | | | |
| Committed and Assigned FB | | | | | |
| 819: Restricted to Fund Purposes | 0 | 2,559,597 | 2,559,597 | 100.0 | 102.9 |
| Total Committed and Assigned FB | 0 | 2,559,597 | 2,559,597 | 100.0 | 102.9 |
| Total Beginning Fund Balance | 0 | 2,559,597 | 2,559,597 | 100.0 | 102.9 |
| Revenue | | | | | |
| 2 - Local Non-Tax | 0 | 539 | 539 | 100.0 | 3.9 |
| Total Revenue | 0 | 539 | 539 | 100.0 | 0.2 |
| Total Resources Available | 0 | 2,560,136 | 2,560,136 | 100.0 | 85.1 |
| Uses of Resources | | | | | |
| Expenditures | | | | | |
| 739: Other Equipment | 0 | 774,779 | 774,779 | 100.0 | 102.9 |
| Total Expenditures | 0 | 774,779 | 774,779 | 100.0 | 0.0 |
| Total Uses of Resources | 0 | 774,779 | 774,779 | 100.0 | 0.0 |
| Ending Fund Balance | 0 | 1,785,357 | 1,785,357 | 100.0 | 113.4 |

Run Date: May 17, 2022

Run Time: 1:53 PM

Report ID: TS156.v4

TACOMA SCHOOL DISTRICT NO. 10 Statement Of Revenue by State and District Account



Transportation Vehicle Fund November 30, 2021

| <u>State Account</u> <u>District Account</u> | <u>Prior Year</u> <u>Adopted</u> <u>Budget</u> | <u>Prior Year</u> <u>Year to Date</u> <u>Actual</u> | <u>Over Budget</u> <u>(Under)</u> | <u>%</u> <u>Received</u> | <u>Current Year</u> <u>Adopted</u> <u>Budget</u> | <u>Current Year</u> <u>Year to Date</u> <u>Actual</u> | <u>Over Budget</u> <u>(Under)</u> |
|---|--|---|--------------------------------------|-----------------------------|--|---|--------------------------------------|
| 2 - Local Non-Tax | | | | | | | |
| 23000: Investment Earnings | 30,000 | 1,164 | (28,836) | 3.9 | 0 | 539 | 539 |
| 2 - Local Non-Tax | <u>30,000</u> | <u>1,164</u> | <u>(28,836)</u> | <u>3.9</u> | <u>0</u> | <u>539</u> | <u>539</u> |
| 4 - State - Special Purpose | | | | | | | |
| 44990: Transportation - Depreciation | 510,550 | 0 | (510,550) | 0.0 | 0 | 0 | 0 |
| 4 - State - Special Purpose | <u>510,550</u> | <u>0</u> | <u>(510,550)</u> | <u>0.0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 9 - Other Financing Sources | | | | | | | |
| 93000: Sale of Equipment | 0 | 0 | 0 | 100.0 | 0 | 0 | 0 |
| 9 - Other Financing Sources | <u>0</u> | <u>0</u> | <u>0</u> | <u>100.0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>District Total</u> | <u>540,550</u> | <u>1,164</u> | <u>(539,386)</u> | <u>0.2</u> | <u>0</u> | <u>539</u> | <u>539</u> |

Year To Date Budget vs. Year To Date Actual

Table 1 & 2 displays the year to date budget versus year to date actual for both revenues and expenditures. The budget spread is calculated using a weighted average based upon the last three years (Fiscal Years 17/18, 18/19, & 19/20) of actual data. The weighted average is applied to the current year budget to derive at the year to date budget amount as displayed in Tables 1 & 2. Due to the unpredictable nature of revenues and expenditures, the year to date budget may not truly reflect the operations of the district from year to year.

Table 1 Year To Date Revenues

| Revenue Sources | Year To Date Budget | Percent of Total | Year To Date Actual * | Percent of Total | Variance over/(under) |
|---------------------------|-----------------------|------------------|-----------------------|------------------|------------------------|
| Local Taxes | \$ 31,771,356 | 23.53% | \$ 31,526,287 | 27.59% | \$ (245,069) |
| Local Non-Tax | 1,832,144 | 1.36% | 882,264 | 0.77% | (949,880) |
| State, General Purpose | 59,447,742 | 44.03% | 58,440,277 | 51.15% | (1,007,465) |
| State, Special Purpose | 20,116,020 | 14.90% | 17,095,501 | 14.96% | (3,020,519) |
| Federal, General Purpose | 91,640 | 0.07% | 49,502 | 0.04% | (42,138) |
| Federal, Special Purpose | 20,071,979 | 14.87% | 6,177,704 | 5.41% | (13,894,275) |
| Revenue - Other District | 310,835 | 0.23% | 7,210 | 0.01% | (303,625) |
| Revenue - Other Agencies | 621,567 | 0.46% | 47,407 | 0.04% | (574,160) |
| Revenue - Other Financing | 750,000 | 0.56% | 30,286 | 0.03% | (719,714) |
| Total Revenue | \$ 135,013,283 | 100.00% | \$ 114,256,438 | 100.00% | \$ (20,756,845) |

Table 2 Year To Date Expenditures

| Expenditure Objects | Year To Date Budget | Percent of Total | Year To Date Actual * | Percent of Total | Variance (over)/under |
|---------------------------|-----------------------|------------------|-----------------------|------------------|-----------------------|
| Certificated Salaries | \$ 58,411,314 | 42.29% | \$ 58,009,494 | 47.20% | \$ 401,820 |
| Classified Salaries | 19,727,767 | 14.28% | 19,585,430 | 15.94% | 142,337 |
| Employee Benefits | 28,067,136 | 20.32% | 27,619,850 | 22.48% | 447,286 |
| Supplies and Materials | 22,387,389 | 16.21% | 5,138,000 | 4.18% | 17,249,389 |
| Contractual Services | 9,023,433 | 6.53% | 12,243,232 | 9.96% | (3,219,799) |
| Local Mileage & Travel | 125,173 | 0.09% | 37,447 | 0.03% | 87,726 |
| Capital Outlay | 388,311 | 0.28% | 257,512 | 0.21% | 130,799 |
| Total Expenditures | \$ 138,130,523 | 100.00% | \$ 122,890,965 | 100.00% | \$ 15,239,558 |

* Actual data through November 2021

APPENDIX B

| Financial Statement 2021-22 | | | |
|--|----------------------|-------------------------------|--------------------------------|
| | (1) Budget | (2) Projection Method 2 | (3) Variance (1) vs. (2) |
| Beginning Fund Balance | \$ 60,819,684 | \$ 56,066,371 | \$ (4,753,313) |
| Revenue | 550,909,806 | 494,061,191 | (56,848,615) |
| Other Financing Sources | <u>3,000,000</u> | <u>3,104,428</u> | <u>104,428</u> |
| Total Resources Available | 614,729,490 | 553,231,991 | (61,497,499) |
| Expenditures | 587,183,999 | 498,919,609 | 88,264,390 |
| Other Financing Uses | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Use of Resources | 587,183,999 | 498,919,609 | 88,264,390 |
| Ending Fund Balance | <u>\$ 27,545,491</u> | <u>\$ 54,312,381</u> | <u>\$ 26,766,890</u> |
| Detail of Ending Fund Balance | | | |
| Nonspendable - Inventory & Prepaid Items | \$ 4,333,231 | \$ 5,058,037 | \$ 724,806 |
| Committed to Debt & Fiscal Management | - | - | - |
| Committed to Encumbrances | 207,939 | 310,128 | 102,189 |
| Committed to Contingencies | 1,000,000 | 1,000,000 | - |
| Restricted for Carryover | - | 1,896,105 | 1,896,105 |
| Restricted for Debt Service | - | 110,927 | 110,927 |
| Assigned to Carryover | - | 2,704,343 | 2,704,343 |
| Assigned to Curriculum & Instruction | - | 3,800,000 | 3,800,000 |
| Assigned to Future Operations | - | 3,265,369 | 3,265,369 |
| Unassigned Fund Balance | - | 17,832,578 | 17,832,578 |
| Unassigned for Minimum FB Policy | <u>-</u> | <u>18,334,895</u> | <u>18,334,895</u> |
| Total Fund Balance | \$ 27,545,491 | \$ 54,312,381 | \$ 26,766,890 |

Method 2 projections are used for all tables and graphs in this report.



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Translation request box with headers for CAMBODIAN, LAOTIAN, SPANISH, KOREAN, RUSSIAN, VIETNAMESE and a central instruction: 'Attached is an important document from your child's school. Please have this document translated for you. Thank you.'

Tacoma Public Schools does not discriminate in any programs or activities on the basis of sex, race, creed, religion, color, national origin, age, veteran or military status, sexual orientation, gender expression or identity, disability, or the use of a trained dog guide or service animal and provides equal access to the Boy Scouts and other designated youth groups. The following employees have been designated to handle questions and complaints of alleged discrimination:

- Civil Rights Coordinator: Renee Trueblood, 253-571-1252, civilrights@tacoma.k12.wa.us
• Title IX Coordinator, Elementary: Christa Erolin, 253-571-1318, cerolin@tacoma.k12.wa.us
• Title IX Coordinator, Secondary: Wayne Greer, 253-571-1191, wgreer@tacoma.k12.wa.us
• 504 Coordinator, Elementary: Jennifer Herbold, 253-571-1096, jherbol@tacoma.k12.wa.us
• 504 Coordinator, Secondary: Megan Nelson, 253-571-1003, mnelson@tacoma.k12.wa.us

Mailing address: P.O. Box 1357, Tacoma, WA 98401-1357.

If you have questions regarding this non-discrimination statement and its use, please email civilrights@tacoma.k12.wa.us.

