

Special Session Board Meeting

Special Session Board Meeting

Administration Building, 4711 South 600 West, New Palestine, In 46163

Monday, August 12, 2019

6:45pm

Present: Mr. Brian McKinney, Board Member; Mr. William Niemier, Board President; Dr. Marcia Piercy, Director of Instructional Services; Mr. Robert Yoder, Assistant Superintendent; Dr. Craig Wagoner Sr., Board Member; Dr. Lisa Lantrip, Superintendent; Dr. Matt Ackerman, Board Vice President; Mr. Dan Walker, Board Secretary; Mr. Miles Hercamp, Director of Instructional Services; Ms. Amber Rush, Executive Assistant; Wes Anderson, Director of School and Community Relations

1 2020 Budget Review

Mr. Robert Yoder, Assistant Superintendent

This is a work session. Mr. Yoder will conduct a review of the 2020 Budget.

Minutes:

Mr. Yoder reviewed the 2020 Budget Calendar with the Board.

A review was conducted of the four funds that make up the Annual School Budget . Mr. Yoder reviewed the Education Fund, Operations Fund, Debt Service Fund, and Rainy Day Fund.

The proposed budget for the 2020 Education Fund is \$22,769,800.00.

The proposed budget for the 2020 Operations Fund is \$10,219,475.00.

The proposed budget for the 2020 Debt Service Fund is \$6,030,519.00.

The proposed budget for the 2020 Rainy Day Fun is \$500,000.00.

Mr. Yoder gave a detailed explanation for each fund reviewed.

A bargaining timeline was shared with the Board pertaining to the new bargaining procedures that must be followed.

William Niemier
Matt Ackerman
Craig S. Wagoner Sr.
Dr. Lisa Lantrip
Brian McKinney