

Periodic Audit

For any necessary reason an audit of the books of any school district may be called at any time by the Board or the electors of the district by petition signed by 20 percent of the resident taxpayers of the district as shown by the assessment roles of the preceding year, or the Auditor General.

The books and accounts of the district shall be audited by an Independent Certified Public Accountant in conformance with the prescribed standards and legal requirements established by State Law and regulation. The Certified Public Accountant shall be selected by the Board. The audit, when completed, shall be presented to the Board for examination.

On or before May 1 of each year, the Superintendent shall place before the Board, with a recommendation, the matter of employment of a Certified Public Accountant.

The Superintendent shall be responsible for filing copies of the audit with the proper authorities as prescribed by Law.

Legal References: SDCL 4-11-5; 4-11-7.1; 4-11-7.2; 4-11-9; 4-11-12 through 4-11-19; 13-16-28

Revised: December 11, 1995; November 9, 2009