

Fiscal Management

School district funds are all moneys received by Bon Homme School District. Said funds come from the following sources: taxes, income from school property; school district borrowing through bonds or promissory notes; funds received from Federal, State, or other political subdivisions; funds received from individuals or organizations through paid admission, payments for materials or services, gifts, or trusts; funds received from fines and penalties; and any other funds received by the school district or schools from any other source.

The School Board recognizes that fiscal management constitutes the foundational support of the school program. To make that support as effective as possible, the Board intends to:

1. Encourage advance planning through the best possible budget procedures.
2. Explore all practical sources of dollar income.
3. Guide the expenditure of funds so as to extract the greatest educational returns.
4. Expect top-quality accounting and reporting procedures.
5. Maintain the highest level of unit expenditure needed to provide high quality education within the ability of the community to pay.

Legal Reference: SDCL 13-6-1

Revised: December 1995; March 8, 2010