



# Monthly Financial Report

(UNAUDITED)

**For the Month Ended  
May 31, 2022**

**Prepared By:**

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MONTHLY FINANCIAL REPORT  
FOR THE MONTH ENDED MAY 31, 2022



**SERVICE: Family & Community Engagement**

Build upon improved family connections established during closure to deepen meaningful family engagement to promote student learning.

**EXCELLENCE: Excellence in Learning & Teaching**

Focus on effective instructional practices to improve engagement and learning for all students.

**EQUITY: Removing Barriers & Supporting Students**

Expand practices to support the social-emotional needs of all learners so they can engage in their classroom and school communities.



**EXECUTIVE SUMMARY**

**Board Members,**

This monthly financial report is intended to meet the requirements of Washington Administrative Code (WAC) 392-123-110 where each school district shall prepare and make available monthly budget status reports and a statement of revenues, expenditures, and changes in fund balance along with any other pertinent financial information to the Board of Directors.

For the school year beginning September 1, 2021 we adopted a more detailed format for the monthly budget status report. This expanded report provides additional information to aid in financial transparency and a general understanding of organizational performance. Additionally, the report now includes official detailed enrollment and staffing data. We hope the new format provides you additional insights into the district's financial posture.

**DISTRICT FINANCE/FUND STRUCTURE**

Governmental accounting/finance systems are organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

**District Fund Types**

General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	
General	Associated Student Body	Debt Service	Capital Projects	Transportation Vehicle

**GENERAL FUND**

*The General Fund is used to account for all financial resources except those required to be accounted for in another fund.*

The General Fund includes resources from local, county, state, and federal sources. These revenues are generally used for financing the ordinary and recurring operations of the school district such as educational programs, food services, maintenance, data processing, printing, and pupil transportation. All school districts must have a General Fund.

The General Fund cannot be used for those purposes for which funds have been established for specific activities. However, in the state of Washington, the General Fund may pay for Associated Student Body (ASB) expenditures even though there is an ASB Fund.



## EXECUTIVE SUMMARY - CONTINUED

### Current Month Revenues

The General Fund contains the largest variety of revenue types. Some examples include local property taxes, State apportionment for basic education, federal categorical program disbursements, and out-of-district transportation billings. Local property tax receipts are generally split between April and November. Consistent with prior years, receipts for local property tax collections through May reflect 92.94% of overall expectations. Property taxes are typically impacted by valuation growth and collection activity, but after the 2019 legislative session, local property taxes have been capped and remain near \$40 million. Any uncollected amounts transition to a delinquent property tax role and are collected in the future years.

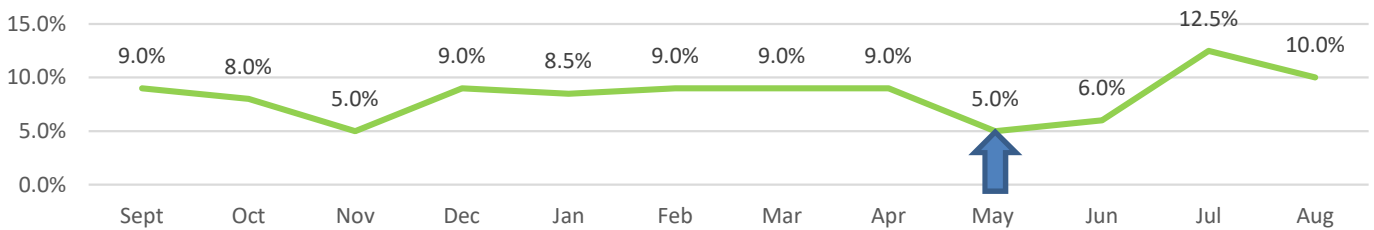


The COVID-19 crisis continues to impact local non-tax revenues while creating a new reality for local collections. In the budget process, the District lowered its local revenue expectation by 25.00%. This was in response to local health ordinances coupled with community concerns and our expectation for some operational reductions. These measures have impacted our overall local revenues substantially. Through May, local revenue activity continues to lag from economic uncertainties in our communities, now with non-tax revenues at 50.93% of budget.



State general purpose revenues continue to perform in conjunction with State funding levels and its standard school district payment schedule. The District received general purpose revenue equal to 67.74% of annual amounts through the month of May. These payments are structured around the District enrollment projections at the time of budget development. Surpluses and/or shortfalls in enrollment do not catch up to the District's payment cycle until the month of May each year. Significant changes can occur because of these adjustments.

State, General Purpose – Apportionment Payment Frequency

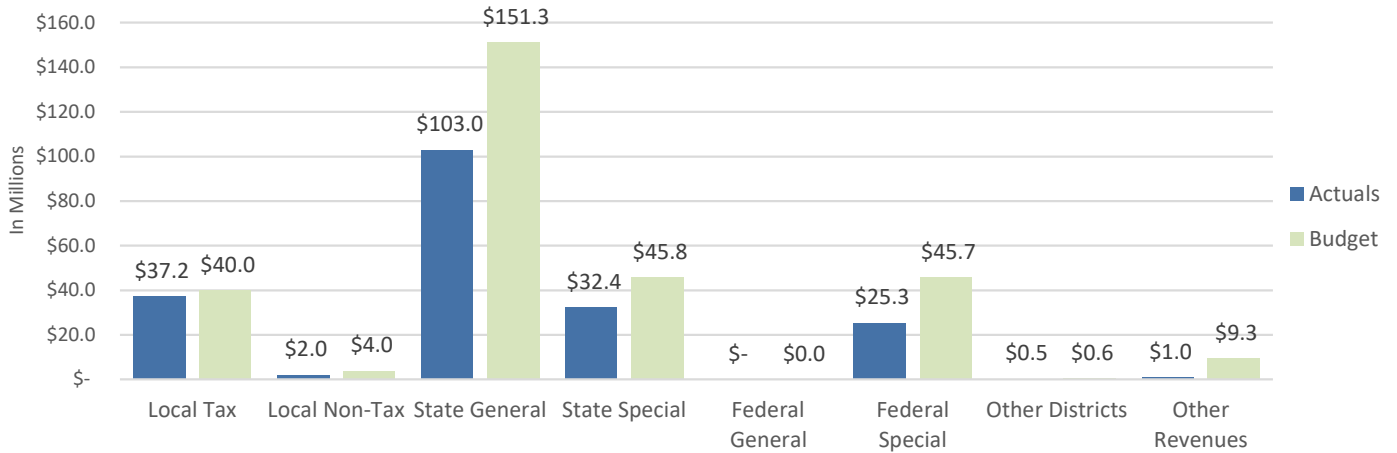


To complement unrestricted revenue sources, the District receives categorical funds for specific programs and initiatives from both State and Federal sources. These funds provide resources for programs like the Learning Assistance Program, Transitional Bilingual Instruction Program, and all Federal Title programs. Most recently, the Federal government provided resources via three pieces of legislation more commonly referred to as Elementary and Secondary School Emergency Relief Funds (ESSER). Through May, the District received 51% of expected categorical resources. In total, the District received 67.85% of budgeted annual revenues.



## EXECUTIVE SUMMARY - CONTINUED

### Revenues – Actuals Versus Budget



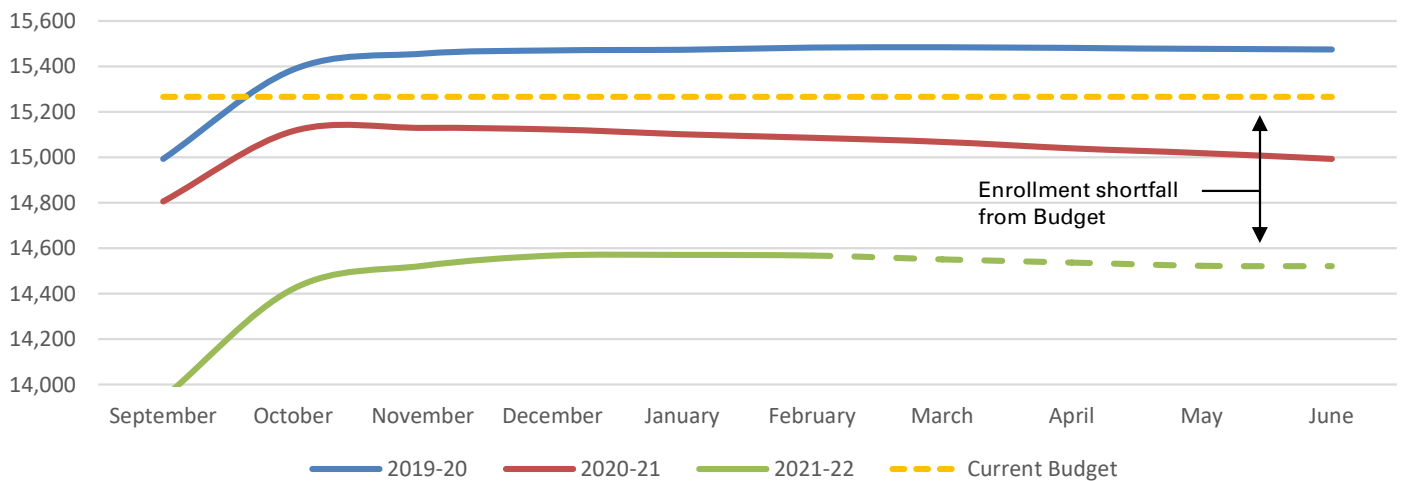
### Enrollment (more details available on page 16 of this report).

The enrollment for the District continues to decrease over a three-year period. During the 2021-22 budget planning period, we anticipated regaining lost enrollment as the pandemic progressed and as schools reopened. Current trends are proving otherwise.

In the first enrollment measurement month of September, the number of students returning to school missed projections significantly causing concerns over expectations and commitments. The primary concern surrounds kindergarten. Historic trends that provided insights to elementary student inflows experienced an odd year. We believe the current COVID-19 pandemic continues to impact our community in ways not perceived by our projection models.

Student enrollment for 2021-22 is projected to end the fiscal year 745.06 full-time equivalents students down from the original budget projections. This is equivalent to \$7.38 million in reduced resources that do not have corresponding expenditure reductions.

### Total Enrollment – Three Year Trend



## EXECUTIVE SUMMARY - CONTINUED

### Current Month Expenditures

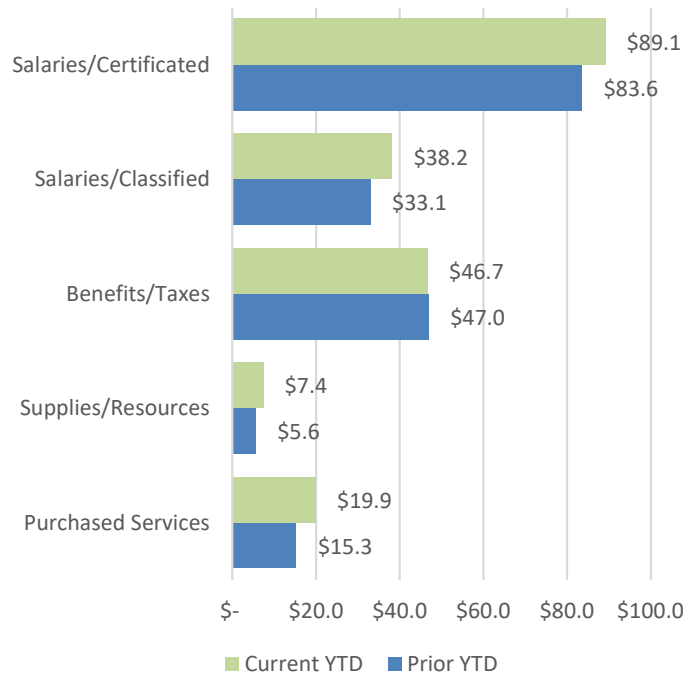
Objects of expenditure describe the types of goods or services provided to accomplish the objectives of the program and activity. In the account code structure, the object code classifies the service or commodity obtained. The first digit of the object code is the traditional title categories that districts currently use. Program expenditure reports use object titles to display expenditures by activities within the program. The title category code segregates expenditures into groupings which describe the general nature of the goods or services.

Certificated salaries are the largest expenditure component of the General Fund. This grouping of teacher and teaching support personnel cost represents the direct tangible pay provided through employee agreements and service. Amounts paid for personal services to both permanent and temporary school district certificated employees, including personnel substituting for others in permanent positions and on long-term unpaid leave. Current year performance begins the fiscal year with outpacing the prior year by approximately \$5.4 million. As of May, 74.21% of budgeted expenditures of the \$120.0 million are consumed.

Classified salaries represent the gross salary for personal services rendered by classified employees, including personnel substituting for those in permanent positions while on the payroll of the school district. A classified employee is any person employed by a district in a position that does not require a teaching certificate. These positions range from classroom paraprofessionals to office managers to payroll coordinators to bus drivers and many in-between. All designed to support the instructional experience received by the community that we serve. In the current budget allocations, \$53.1 million has been provided for classified salaries across the district. To date, \$38.2 million is expended representing 71.91% of allocated classified salary budgets.

Employee benefits and taxes are amounts paid by the school district on behalf of employees; generally, all expenditures for employee payroll-generated benefits and employer taxes. These amounts are not included in the gross salary but are in addition to that amount. Such payments are benefit payments and, while not paid directly to employees, are part of the cost of personal services. The current budget allocates \$64.44 million for employee benefits and taxes, of which, 72.40% is expended.

### Expenditures YTD Vs. Prior YTD

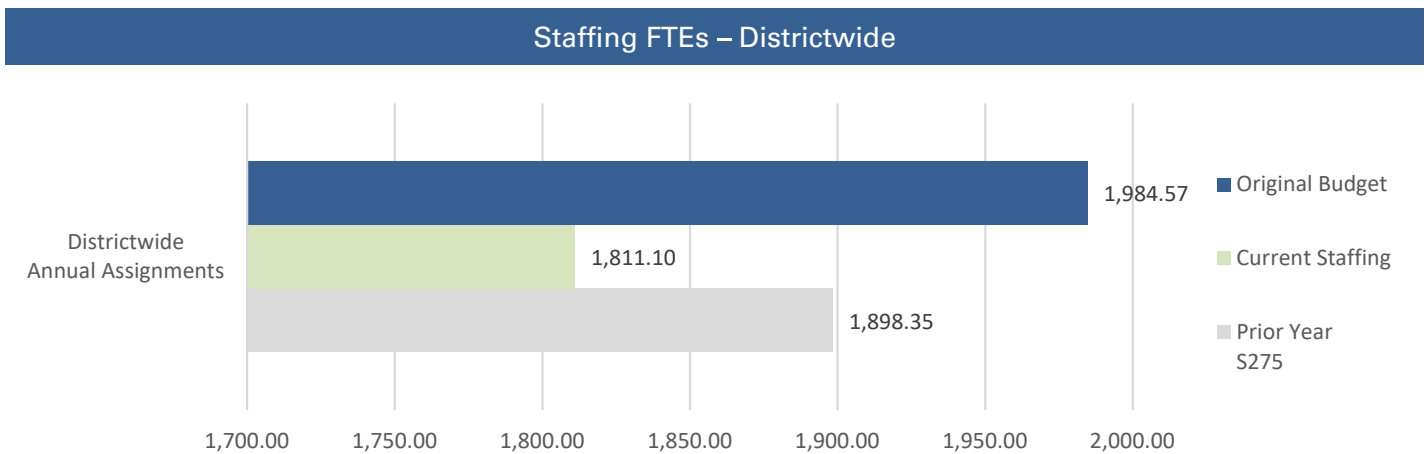


## EXECUTIVE SUMMARY – CONTINUED

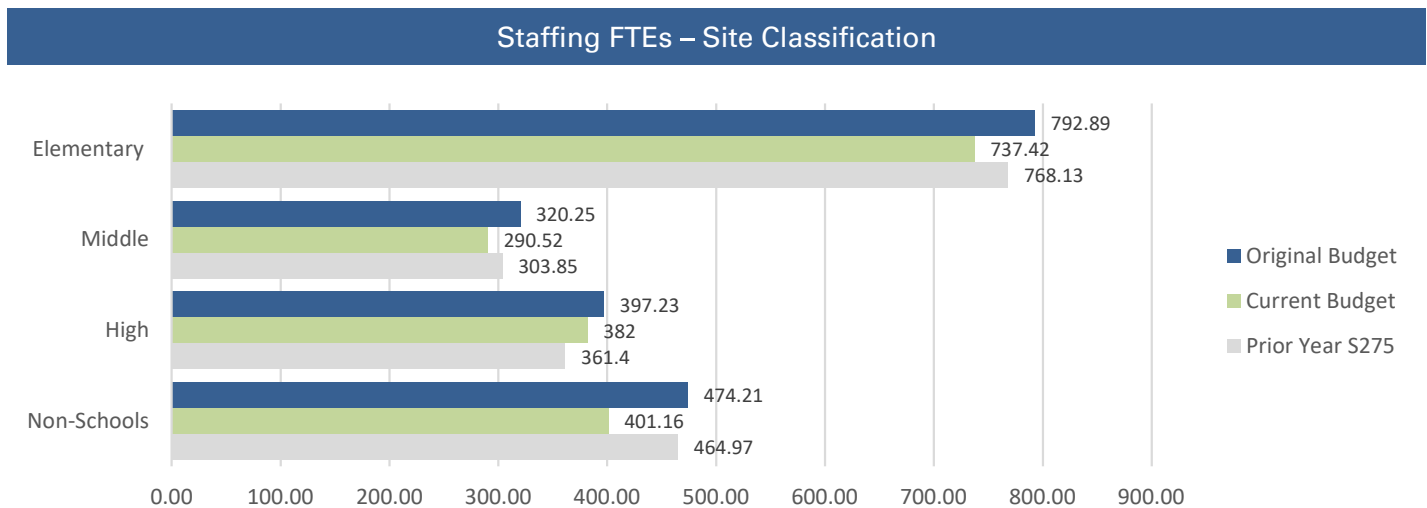
### Staffing Summaries (more details available on pages 17-19).

The business of school districts is to educate children and serve the communities where they exist. At the core of that business are people who bring a multitude of professional skills and determination to the work. Like other school districts, the RSD uses employee type classifications and job descriptions to translate people into manageable financial data and statistical information. For normative comparisons, staffing is presented in full time equivalent units (FTE) where 1.0 FTE is equivalent to one full time employee working eight hours per day.

The District is current experiencing a staffing deficit with on-hand staff lagging the District’s planning/budgeted staff FTEs. This is reflective of broad market conditions indicating labor shortages in various industries. The impact of the pandemic can be observed and measured throughout our organization. The District’s staffing levels at the end of May were 91.23% of budget FTEs. Management expected a minimal difference due to student enrollment patterns at the beginning of the fiscal year. However, the actual realized labor shortfall is extensive and contributes directly to feelings of stress, overload, and burnout across the organization.



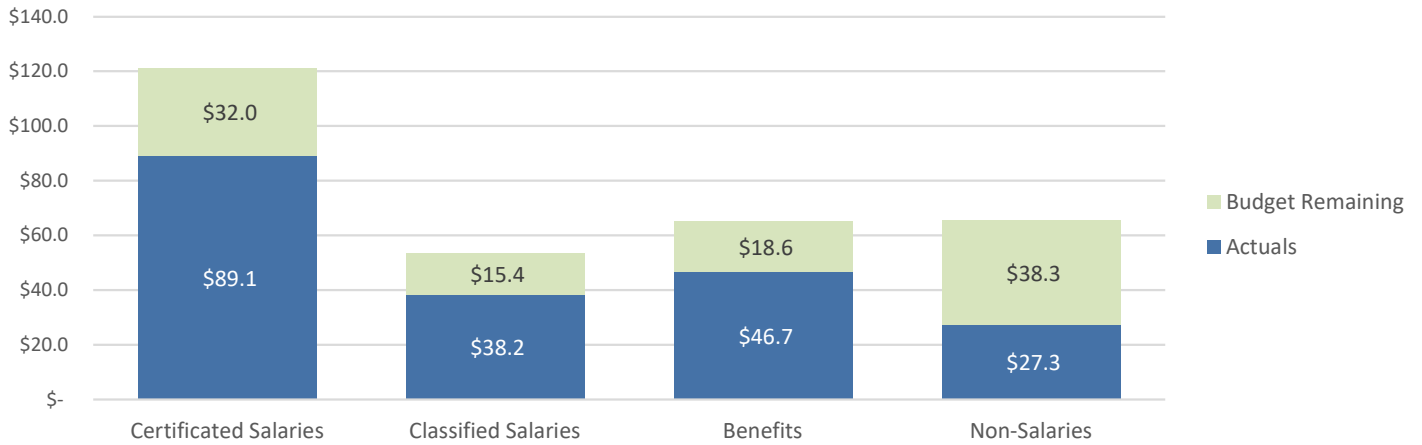
Staffing is further illustrated by site classification. The current labor issues continue to be reflective in the District’s site classifications overall. In each classification, from elementary to high, staffing levels are lagging budgeted expectations. Part of this is masked by COVID allocations that disrupted typical operations by moving Middle school FTEs into the high classification as remote middle and high students are now being service by Talley High School. Also, additional COVID staff (custodians and aides) were originally budgeted centrally while current staffing reflects them at their sites.



The current expenditure pattern indicates that expenditure amounts are trending lower throughout the budget. This reflects continued staffing difficulties and overall community caution around the current pandemic. If the compensation percentages continue as shown in May, there will be an underperformance of expenditures to budget.

## EXECUTIVE SUMMARY – CONTINUED

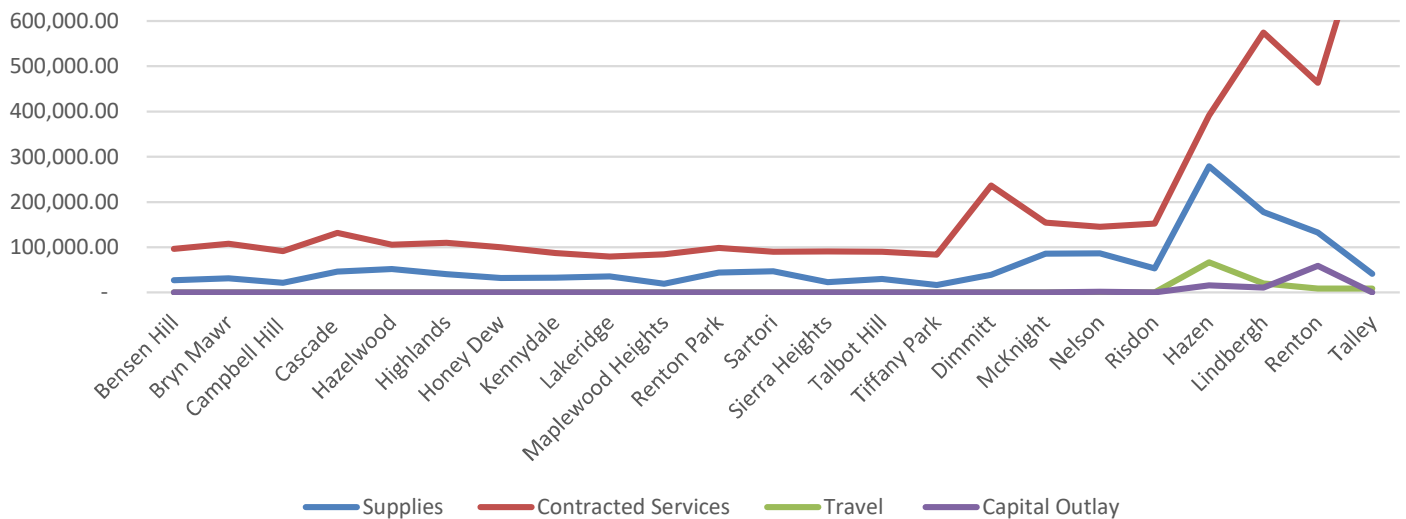
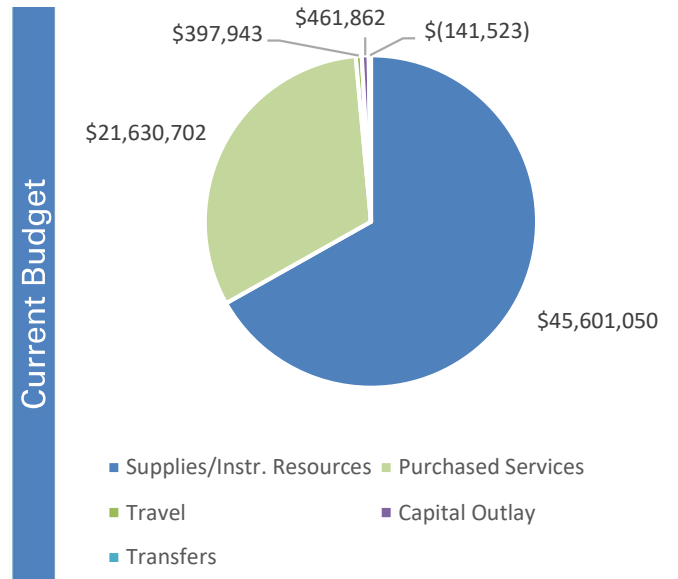
### Expenditures – Actuals Versus Budget



### Materials, Supplies, & Operating Costs

Materials, Supplies, & Operating Costs related expenditures typically represent 15.00% of the General Fund annual expenditures. In May, it is not uncommon to see an influx of expenditures to facilitate professional development and goods needed for enrollment adjustments and specific needs of students. This year is no exception. The nation's supply chain appears to be recovering and COVID expenditures are moving with supplies out pacing the prior year. This is reflected in a \$1.8 million increase in supply expenditures over the prior year. On the other hand, the district required significant purchase service support to serve students remotely and empower staff virtually. Purchased services expenditures have increased \$3.6 million over the same period last year.

Both supplies and purchased services are necessary to operate the District. Through May, the District has expended 40.13% of non-salary budgets.





## EXECUTIVE SUMMARY - CONTINUED

### General Fund Month End Financial Synopsis

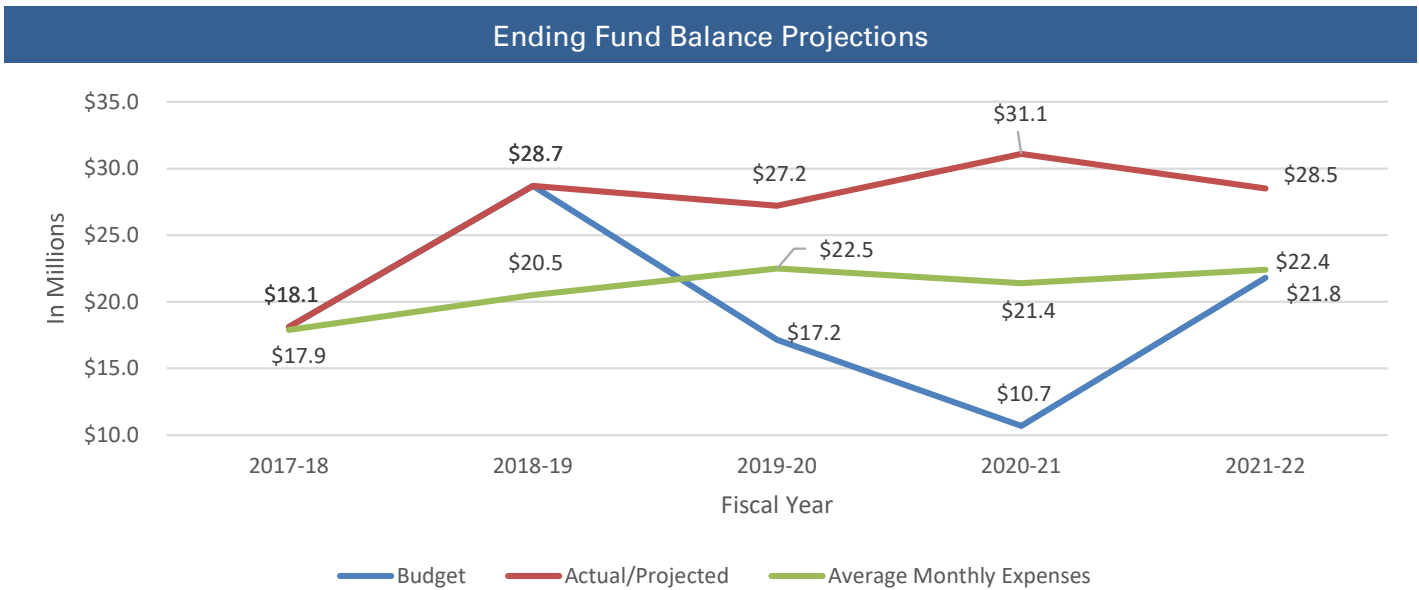
As budgeted, the General Fund reflects a \$7.9 million shortfall (see page 20 of this report). As of May 2022, monthly revenues are only slightly increased to prior year revenues for the same period totaling \$201.4 million current vs. \$195.9 million prior year, while expenditures are up year over year totaling \$201.2 million vs. \$184.6 million. The growth in expenditures is primarily attributable to regular instruction and Covid, up approximately \$2.1 million from \$95.6 million in same period last year to \$97.7 million this year, targeted assistance is up \$4.7 million from \$2.8 million last May to \$7.5 million this year, and support services is up \$7.6 million from \$28.9 million to \$37.4 million reflecting multiple support related commitments.



As a result of expenditures exceeding revenues, month over month change to net position is up \$1.4 million from a beginning balance of \$31.1 million (estimated, pending annual audit) to \$32.5 million. The increase fund balance is a product of timing between revenue collection schedules and expenditure patterns.

The same financial data is depicted in the Financial Summary (Object Activity) information (see page 21), but this arrangement allows us to look at both revenues and expenditures with a slightly different perspective. In revenues we note that Federal special purpose funds increased \$1.7 million compared to last year, reflecting variations in ESSER resource allocations. In the Object information we also note in expenditures that salaries for certificated staff are running almost \$5.5 million ahead of last year at the same time and salaries for classified staff are up about \$5.1 million over last year during this time while benefits and payroll taxes are slightly less for all employee groups. Additionally, purchased services are up \$3.6 million compared to the same month last year. General Fund areas to watch: Ending fund balance, salaries, purchased services.

Total General Fund expenditures are 65.85% of the annual budget. While the COVID-19 impact continues to evolve, the District's **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the pandemic. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2020-21, the District's trajectory changed slightly from the Budget. The extent of the change will depend upon many variables. Current estimates position the General Fund at \$28.5 million in ending fund balance for year-end (see page 21).



## EXECUTIVE SUMMARY - CONTINUED

### SPECIAL REVENUE FUNDS

*Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.*

In many states, Special Revenue Funds are used to account for restricted grants. However, in the state of Washington, restricted grants are generally accounted for in the General Fund. In Washington school districts, the only fund designated as a Special Revenue Fund is the Associated Student Body (ASB) Fund.

#### Associated Student Body Fund (ASB)

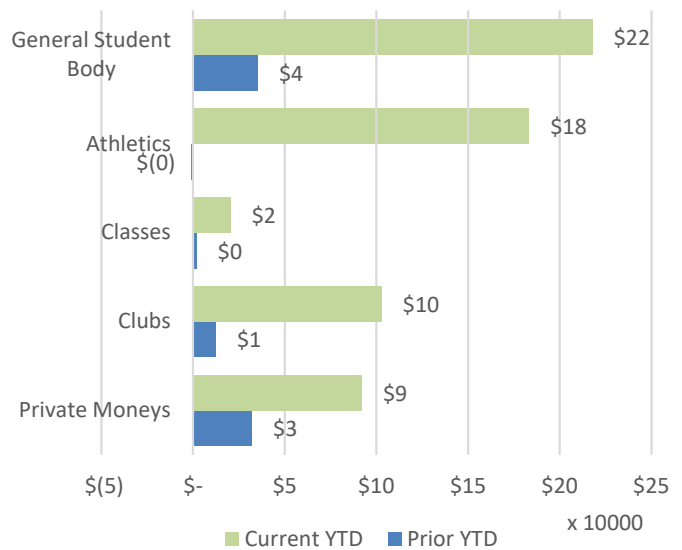
This fund is financed, in part, by the establishment and collection of fees from students and nonstudents as a condition of their attendance at any optional noncredit extracurricular event of the district. As a Special Revenue Fund, the ASB Fund is under the control, supervision, and approval of the board of directors, and the school district legally owns the resources accounted for in the ASB fund.

Since the financial resources of this fund are public resources, the board of directors of each school district or its designees are responsible for the protection and control of these resources just as they are for other public funds placed in its custody. The laws governing the ASB Fund, and the rules and regulations developed by the Office of Superintendent of Public Instruction (OSPI) according to those laws provide the legal and procedural framework for the board of directors of each school district to administer the ASB Fund.

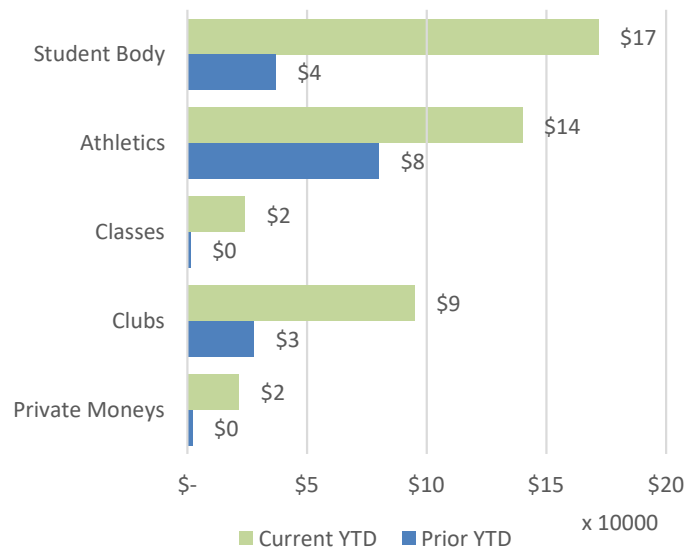
The ASB Fund has ramp up this year with students returning to the classroom. The financial activity experience has recovered somewhat from the decline of the pandemic. The combined ASB Fund has received 98.57% of the year expected revenues. The total expenditure percentage currently at 40.46%. School based expenditures are increasing with activities being allowed back in buildings.



Revenues YTD Vs. Prior YTD



Expenditures YTD Vs. Prior YTD



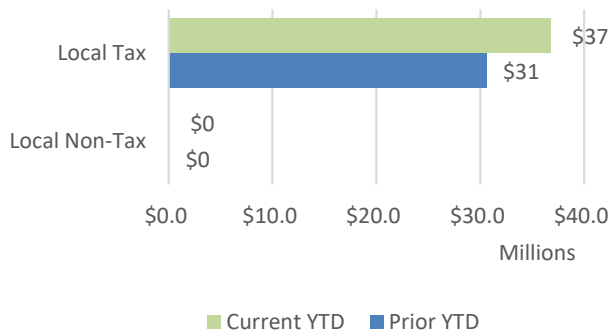
## EXECUTIVE SUMMARY - CONTINUED

### DEBT SERVICE FUND

In the state of Washington one Debt Service Fund is used. This fund has been established to provide for tax proceeds, other revenues, and disbursements related to the redemption of outstanding bonds. The county treasurer or fiscal agent makes payment of interest and principal. Provision must be made annually for a levy sufficient to meet the payments of principal, interest, and related expenditures for voted debt. The state attorney general has ruled that it is improper to levy excessive taxes to retire bonds in advance of the redemption schedule.

The DSF serves as the sole account for the District to collect taxes and make distributions for the purposes of repaying voter approved debt instruments (bonds). New to the board will be the DSF schedules which show all outstanding debt instruments and our debt service requirements and programmed payments.

Revenues YTD Vs. Prior YTD



Current Expenditure Status:

Description	Current Year to Date	Fiscal Budget	Percent of Budget
Matured Bonds	\$16,980,000	\$16,980,000	100.00%
Interest on Bonds	\$6,947,694	\$13,483,438	51.53%
<b>Total</b>	<b>\$23,927,694</b>	<b>\$31,463,438</b>	<b>76.05%</b>

### CAPITAL PROJECTS FUNDS

Within the state of Washington, two funds are used for the acquisition or construction of major capital facilities or assets: The Capital Projects Fund and the Transportation Vehicle Fund.

#### Capital Projects Fund

This fund is used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, and making capital improvements that are cost effective as determined by energy audits. In addition, under certain conditions, improvements to buildings and grounds, remodeling of buildings, and the replacement of roofs, carpets, service systems, and technology are included in the Capital Projects Fund. The technology levy referenced in District operations is housed and funded in the Capital Projects Fund.

The Capital Projects Fund is generally financed from the proceeds from the sale of voted or non-voted bonds, state matching revenues, lease or sale of surplus real property, interest earnings, and special levies. In all instances where moneys are raised by voter-approved bond issues, the proposition must include a description of the projects for which the money is being raised.



#### Bond Program (Term Financing)

Bond revenue is restricted to sites and buildings as authorized by law or necessary or proper to carry out the functions of a school district, improvement of energy efficiency and installation of energy systems and components, and structural changes and additions to buildings and sites. Expenditures are restricted to those authorized in the bond resolution. Any alteration of the expenditure plan requires a public hearing.

## EXECUTIVE SUMMARY - CONTINUED

The Renton School District current is operating under one bond authorization by a favorable vote at an election held in the District on November 5, 2019, which authorized the District to issue \$249,600,000 of unlimited tax general obligation bonds. Since that time, the Renton School District issued bonds, in the principal amount of \$100,500,000, plus \$24,500,000 of original premium generated by the sale of the bonds and deposited in the District's Capital Projects Fund.

### *Current Expenditure Status:*

Description	Program Budget	Cost To Date	Percent of Budget	Current Year to Date	Fiscal Budget	Percent of Budget
Construction Projects	\$ 223,856,112	\$ 38,563,978	17.23%	\$ 14,007,931	\$ 120,106,196	11.66%
Capital Acquisitions & Overhead	\$ 25,743,888	\$ 2,812,226	10.92%	\$ 652,879	\$ 875,000	74.61%
<b>Total</b>	<b>\$ 249,600,000</b>	<b>\$ 41,376,203</b>	<b>16.58%</b>	<b>\$ 13,092,039</b>	<b>\$ 120,981,196</b>	<b>13.16%</b>

### *Capital Levy Program (Pay-as-you-go Financing)*

Special levies are restricted to the following: the same purposes that bond proceeds may be used for, as well as major renovations of buildings including the replacement of facilities and systems where periodic repairs are no longer economical or extend the useful life of the facility or system beyond its original planned useful life. Also, the renovation and rehabilitation of playfields and athletic fields can be accomplished with Capital Projects Fund special levies. The purchase of initial equipment, additional major items of equipment and furniture, and the costs associated with implementing technology systems are allowable.

Under the provision of State law, the District called a special election on February 9, 2016, where District's voters approved a proposition of whether an excess property tax levy for the Capital Projects Fund was to be made annually for six years commencing in 2016 for collection in 2017 on all the taxable property within the District. The levy revenue was programmed as follows:

Calendar Year	2017	2018	2019	2020	2021	2022	Total
Levy Amount	\$26,500,000	\$26,000,000	\$25,000,000	\$24,400,000	\$26,000,000	\$27,600,000	\$155,500,000

At the District level, this financing was divided into two major components:

1. Capital Construction
2. Technology Implementation

Both subdivisions are recorded and maintained in the Capital Projects Fund separated by program and resource coding. The plan division of the Capital Levy between the two components is illustrated below:



Calendar Year	2017	2018	2019	2020	2021	2022	Total
Capital Construction	\$18,500,000	\$17,500,000	\$16,000,000	\$14,900,000	\$13,000,000	\$14,600,000	\$94,500,000
Technology Implementation	\$8,000,000	\$8,500,000	\$9,000,000	\$9,500,000	\$13,000,000	\$13,000,000	\$61,000,000
<b>Total Levy Amount</b>	<b>\$26,500,000</b>	<b>\$26,000,000</b>	<b>\$25,000,000</b>	<b>\$24,400,000</b>	<b>\$26,000,000</b>	<b>\$27,600,000</b>	<b>\$155,500,000</b>



## EXECUTIVE SUMMARY - CONTINUED

### Capital Construction (Capital Projects Levy)

The capital construction component of the Capital Projects Levy is intended to pay incidental costs incurred in connection with carrying out and accomplishing the specific capital projects. Such costs are part of the projects and include, but are not limited to: the payments for fiscal and legal costs; the costs of printing, advertising, establishing and funding accounts; the necessary and related engineering, architectural, planning, consulting, permitting, inspection and testing costs; the administrative and relocation costs; the site acquisition and improvement costs; the demolition costs; the costs related to demolition and/or deconstruction of existing school facilities to recycle, reclaim and repurpose all or a portion of such facilities and/or building materials; the costs of on and off-site utilities and road improvements; and the costs of other similar activities or purposes, all as deemed necessary and advisable by the Board.



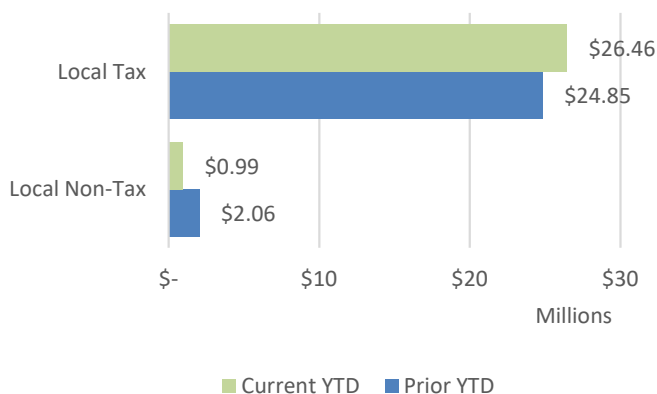
#### Current Status:

Description	Program Budget	Cost To Date	Percent of Budget	Current Year to Date	Fiscal Budget	Percent of Budget
Construction Projects	\$ 89,134,609	\$ 68,024,473	76.32%	\$ 3,044,947	\$ 18,086,882	16.84%
Capital Acquisitions & Overhead	\$ 5,365,391	\$ 3,151,700	58.74%	\$ 738,836	\$ 642,278	115.03%
<b>Total</b>	<b>\$ 94,500,000</b>	<b>\$ 71,176,173</b>	<b>75.32%</b>	<b>\$ 3,783,783</b>	<b>\$18,729,160</b>	<b>19.38%</b>

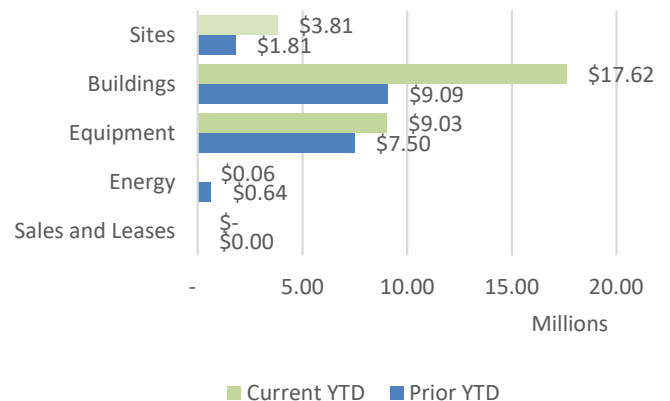
### Capital Fund Month End Financial Synopsis

As budgeted, the Capital Projects Fund includes revenues from four sources: local property taxes (bond and levy), investment earnings, facilities rentals, and impact fees (local support non-tax). Both revenues and expenditures are summarized on the Program page with additional details about each category (levy and bond) in supporting pages. For those members participating in the Citizens Bond Oversight Committee (CBOC), these additional pages will look familiar as the data is reported quarterly to that committee. There are no surprises or significant areas of concern in the Capital Projects Fund.

Revenues YTD Vs. Prior YTD



Expenditures YTD Vs. Prior YTD



## EXECUTIVE SUMMARY - CONTINUED

### Transportation Vehicle Fund

The Transportation Vehicle Fund is provided for the purchase and major repair of pupil transportation equipment. This fund is a Capital Projects Fund due to the cost of the equipment it acquires and the long-term use of the asset.

The Transportation Vehicle Fund is generally financed by the state reimbursement to school districts for depreciation of approved pupil transportation equipment although other revenue resources such as non-voted debt and levies can be used.

The fund depicts a starting balance of \$2.1 million which is reflective of the prior year (August) receipt of State depreciation revenues. Budgeted revenues reflect our estimate for receipts in August 2022 based upon vehicle depreciation schedules and other inputs. Expenditures are anticipated to be \$2.1 million for replacement of fleet vehicles. Through the month of May, the Transportation Vehicle Fund has made equipment purchases totaling \$1,355,343.

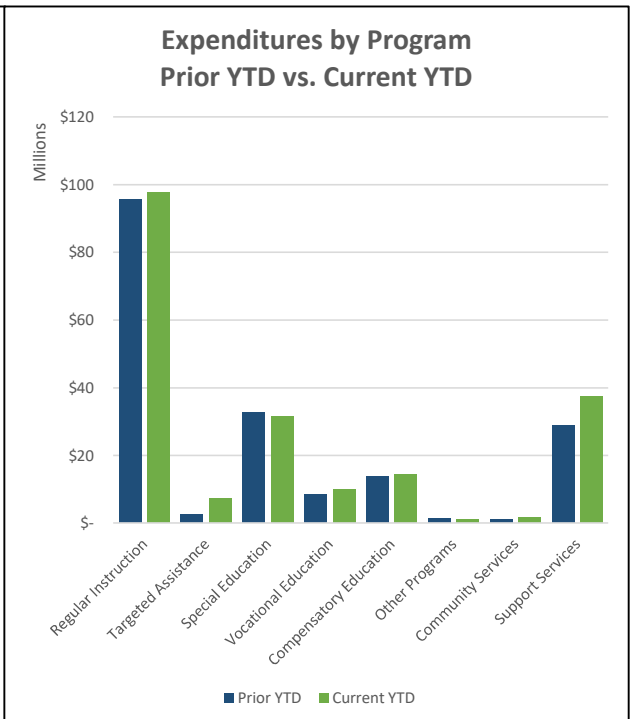
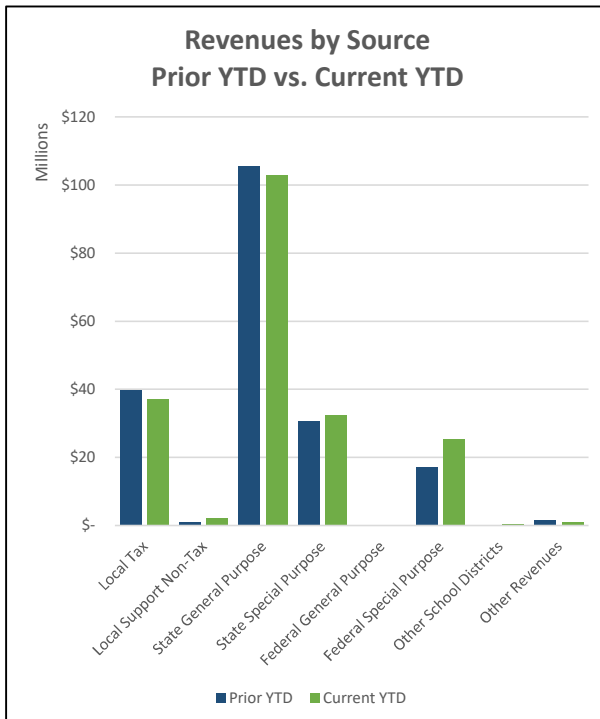
Unfortunately, the Transportation Vehicle Fund resources are insufficient to fund all District student transportation vehicle inventory needs in the coming years. We anticipate the need to procure additional fleet vehicles in excess of residual fund balances and projected State revenues over the next 1-3 years.

# General Fund | Financial Summary (Program)

For the Period Ending 05/31/2022



	YTD % of PY			YTD % of Budget		
	Prior YTD	Prior Year Actual	Actuals	Current YTD	Annual Budget	Budget
<b>REVENUES</b>						
Local Tax	\$ 39,613,902	\$ 40,177,256	98.60%	\$ 37,194,073	\$ 40,021,010	92.94%
Local Support Non-Tax	1,072,953	1,358,346	78.99%	2,032,021	3,989,760	50.93%
State General Purpose	105,550,805	147,405,151	71.61%	102,983,914	152,037,559	67.74%
State Special Purpose	30,758,573	44,708,468	68.80%	32,403,782	49,303,384	65.72%
Federal General Purpose	-	3,651	0.00%	-	5,000	0.00%
Federal Special Purpose	17,064,419	24,884,012	68.58%	25,303,142	48,905,239	51.74%
Other School Districts	260,075	282,268	92.14%	478,117	633,296	75.50%
Other Revenues	1,552,548	1,879,761	82.59%	993,342	1,924,770	51.61%
<b>TOTAL REVENUE</b>	<b>\$ 195,873,274</b>	<b>\$ 260,698,913</b>	<b>75.13%</b>	<b>\$ 201,388,391</b>	<b>\$ 296,820,018</b>	<b>67.85%</b>
<b>EXPENDITURES</b>						
Regular Instruction	\$ 95,567,525	\$ 128,888,597	74.15%	\$ 97,696,780	\$ 136,379,054	71.64%
Targeted Assistance	2,753,114	6,723,312	40.95%	7,468,792	29,725,164	25.13%
Special Education	32,601,988	43,730,583	74.55%	31,523,353	41,185,135	76.54%
Vocational Education	8,506,914	13,314,480	63.89%	10,119,745	15,142,007	66.83%
Compensatory Education	13,911,650	20,619,648	67.47%	14,379,823	25,867,701	55.59%
Other Programs	1,306,130	1,767,494	73.90%	1,047,880	4,589,552	22.83%
Community Services	1,086,991	1,812,302	59.98%	1,595,172	2,147,778	74.27%
Support Services	28,879,307	39,820,458	72.52%	37,375,527	50,527,701	73.97%
<b>TOTAL EXPENDITURES</b>	<b>\$ 184,613,620</b>	<b>\$ 256,676,873</b>	<b>71.92%</b>	<b>\$ 201,207,072</b>	<b>\$ 305,564,092</b>	<b>65.85%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>11,259,654</b>	<b>4,022,040</b>		<b>181,318</b>	<b>(8,744,074)</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	592,968	4,136		1,170,162	803,958	
Other Financing Uses	-	-		-	-	
<b>NET CHANGE IN FUND BALANCE</b>	<b>11,852,622</b>	<b>4,026,176</b>		<b>1,351,480</b>	<b>(7,940,116)</b>	
<b>ENDING FUND BALANCE</b>	<b>39,015,154</b>	<b>31,188,709</b>		<b>32,540,189</b>	<b>21,759,884</b>	



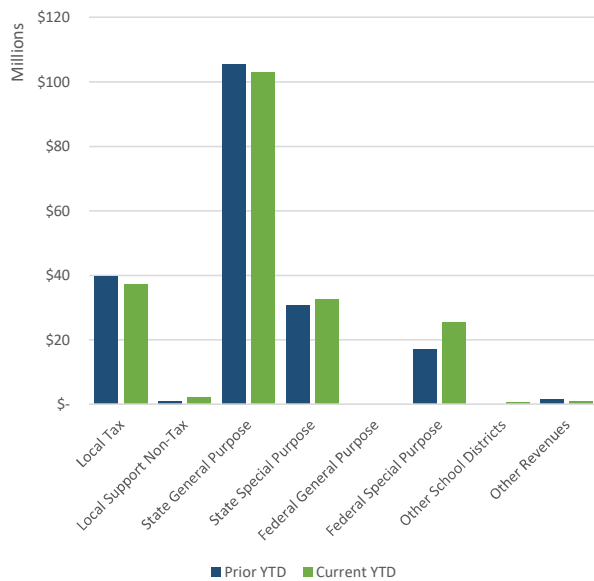
# General Fund | Financial Summary (Object)

For the Period Ending 05/31/2022

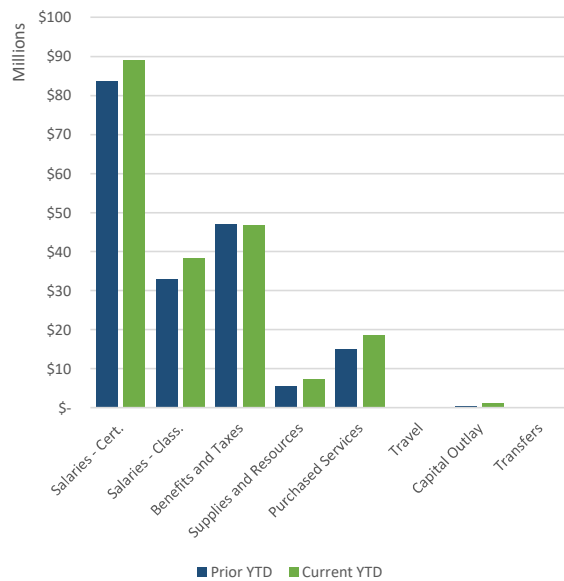


	YTD % of PY			YTD % of Budget		
	Prior YTD	Prior Year Actual	Actuals	Current YTD	Annual Budget	Budget
<b>REVENUES</b>						
Local Tax	\$ 39,613,902	\$ 40,177,256	98.60%	\$ 37,194,073	\$ 40,021,010	92.94%
Local Support Non-Tax	1,072,953	1,358,346	78.99%	2,032,021	3,989,760	50.93%
State General Purpose	105,550,805	147,405,151	71.61%	102,983,914	152,037,560	67.74%
State Special Purpose	30,758,573	44,708,468	68.80%	32,403,782	49,303,383	65.72%
Federal General Purpose	-	3,651	0.00%	-	5,000	0.00%
Federal Special Purpose	17,064,419	24,884,012	68.58%	25,303,142	48,905,239	51.74%
Other School Districts	260,075	282,268	92.14%	478,117	633,296	75.50%
Other Revenues	1,552,548	1,879,761	82.59%	993,342	1,924,770	51.61%
<b>TOTAL REVENUE</b>	<b>\$ 195,873,274</b>	<b>\$ 260,698,913</b>	<b>75.13%</b>	<b>\$ 201,388,391</b>	<b>\$ 296,820,018</b>	<b>67.85%</b>
<b>EXPENDITURES</b>						
Salaries - Certificated Employees	\$ 83,597,360	\$ 114,397,563	73.08%	\$ 89,083,526	\$ 120,046,709	74.21%
Salaries - Classified Employees	33,109,032	46,157,191	71.73%	38,198,848	53,124,022	71.91%
Employee Benefits and Payroll Taxes	47,004,446	63,981,320	73.47%	46,655,435	64,443,328	72.40%
Supplies, Resources, and Non-Capital	5,563,635	9,758,509	57.01%	7,372,089	45,601,050	16.17%
Purchased Services	14,928,647	21,679,217	68.86%	18,520,970	21,630,702	85.62%
Travel	7,832	26,308	29.77%	172,382	397,943	43.32%
Capital Outlay	402,667	676,765	59.50%	1,203,658	461,862	260.61%
Transfers	-	-	-	165	(141,523)	-0.12%
<b>TOTAL EXPENDITURES</b>	<b>\$ 184,613,620</b>	<b>\$ 256,676,873</b>	<b>71.92%</b>	<b>\$ 201,207,072</b>	<b>\$ 305,564,093</b>	<b>65.85%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>11,259,654</b>	<b>4,022,040</b>		<b>181,318</b>	<b>(8,744,075)</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	592,968	4,136		1,170,162	803,958	
Other Financing Uses	-	-		-	-	
<b>NET CHANGE IN FUND BALANCE</b>	<b>11,852,622</b>	<b>4,026,176</b>		<b>1,351,480</b>	<b>(7,940,117)</b>	
<b>ENDING FUND BALANCE</b>	<b>39,015,154</b>	<b>31,188,709</b>		<b>32,540,189</b>	<b>21,759,883</b>	

**Revenues by Source  
Prior YTD vs. Current YTD**



**Expenditures by Object  
Prior YTD vs. Current YTD**





# Enrollment | Summary Results and Forecast

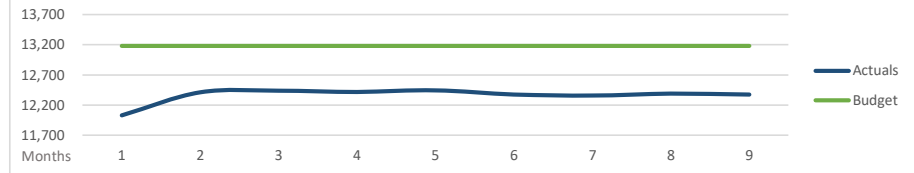
For the Period Ending 05/31/2022



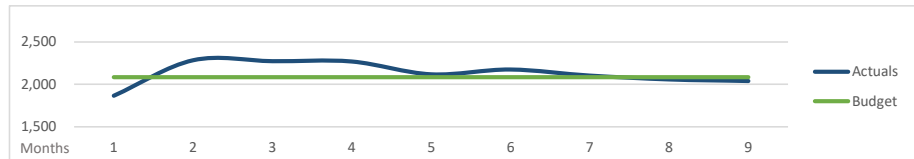
Enrollment Type:  
 Basic Education Enrollment  
 Alternative Learning Experience (ALE)  
 Open Doors  
 Running Start  
 Running Start (CTE)  
 Career Technical Education (7-8) Explore  
 Career Technical Education (9-12) Explore  
 Total Enrollment

	Budgeted FTE	Current Month FTE	Annual Average YTD	Current Month Impact	Projected Annual Average FTE	Annual Change From Budget
Basic Education Enrollment	13,181.85	12,374.48	12,361.09	(16.23)	12,466.05	(715.80)
Alternative Learning Experience (ALE)	199.00	287.30	328.34	(5.01)	289.43	90.43
Open Doors	37.00	18.00	15.55	(2.00)	18.13	(18.87)
Running Start	455.00	322.95	378.82	3.30	325.34	(129.66)
Running Start (CTE)	50.00	42.64	42.46	(6.77)	42.96	(7.04)
Career Technical Education (7-8) Explore	205.00	187.00	189.34	0.17	188.38	(16.62)
Career Technical Education (9-12) Explore	1,138.00	1,181.76	1,224.32	(9.13)	1,190.51	52.51
<b>Total Enrollment</b>	<b>15,265.85</b>	<b>14,414.13</b>	<b>14,539.92</b>	<b>(35.67)</b>	<b>14,520.79</b>	<b>(745.06)</b>

Basic Education (FTE) Enrollment



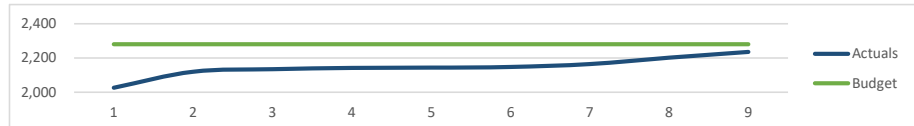
Other Basic Education Program (FTE) Enrollment



Special Education:  
 Ages 3-5  
 Tier 1\_K-21  
 Other Tier\_K-21  
 Total Special Education

	Budgeted	Current Month	Annual Average YTD	Current Month Impact	Projected Annual Average	Annual Change From Budget
Ages 3-5	180.00	277.00	202.11	28.00	206.15	26.15
Tier 1_K-21	1,107.00	1,097.00	1,031.67	(1.00)	1,052.30	(54.70)
Other Tier_K-21	993.00	861.00	912.22	7.00	930.47	(62.53)
<b>Total Special Education</b>	<b>2,280.00</b>	<b>2,235.00</b>	<b>2,146.00</b>	<b>34.00</b>	<b>2,188.92</b>	<b>(91.08)</b>

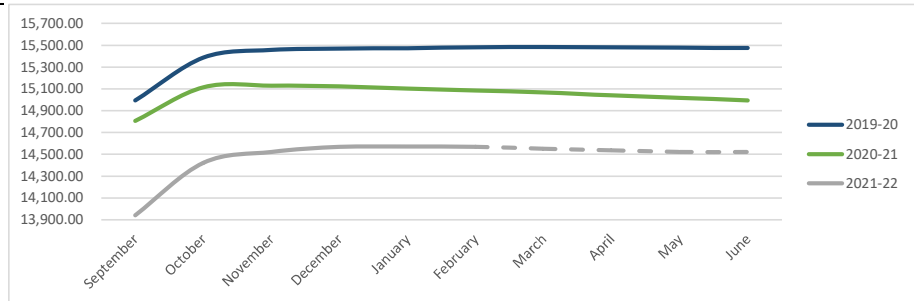
Special Education Program (FTE) Enrollment



Special Education Basic Education Limit  
 Actual Special Education Percent

	Budgeted	Current Month	Annual Average YTD	Current Month Impact	Projected Annual Average	Annual Change From Budget
Special Education Basic Education Limit	13.50%	13.50%	13.50%	Impact	13.50%	Impact
Actual Special Education Percent	14.94%	15.51%	14.76%	1.26%	15.07%	1.57%

Total District Annual Average Full-Time Equivalents (AAFTE) Multi-Year Comparison



Total District Annual Average Full-Time Equivalents (AAFTE) Multi-Year Comparison Data Set

Month	2019-20	2020-21	2021-22
September	14,993.29	14,806.26	13,939.61
October	15,385.88	15,115.01	14,421.83
November	15,456.15	15,129.53	14,522.43
December	15,469.83	15,122.02	14,567.31
January	15,473.16	15,101.39	14,570.95
February	15,481.88	15,085.19	14,567.87
March	15,483.94	15,067.96	14,550.94
April	15,480.54	15,039.50	14,537.04
May	15,476.43	15,018.45	14,522.49
June	15,474.59	14,993.31	14,520.79

**2021 22 Enrollment Projection**  
14,520.79

**2021 22 Budget Impact**  
(745.06) Enrollment

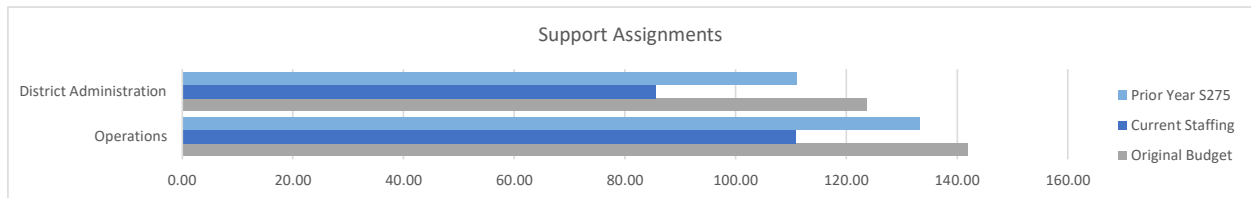
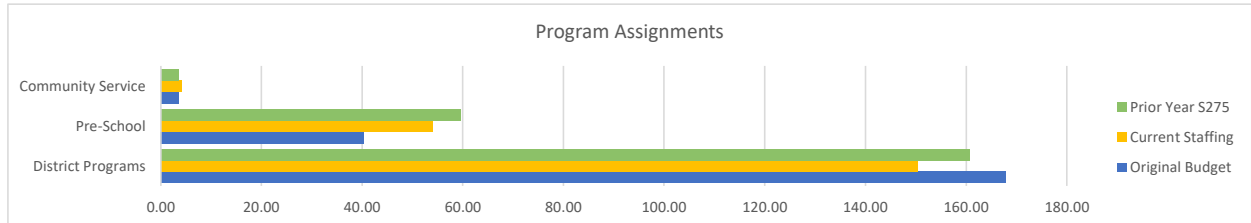
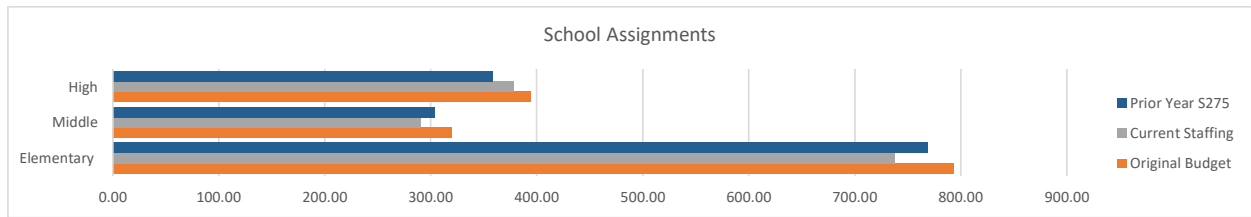
(\$7,384,275) Apportionment

# General Fund | Staffing Summary

For the Period Ending 05/31/2022



	Original Budget	Current Staffing	Original vs. Current Difference	Percent of Budget	Prior Year S275	Current vs. Prior Year S275 Difference	Year Over Year Difference
<b>ANNUAL ASSIGNMENTS (FULL-TIME EQUIVALENTS)</b>	<b>1,984.57</b>	<b>1,811.10</b>	<b>-173.47</b>	<b>91.26%</b>	<b>1,898.35</b>	<b>-87.25</b>	<b>4.60%</b>
<b>SCHOOLS ASSIGNMENTS</b>							
Elementary	792.89	737.42	-55.47	93.00%	768.13	-30.71	4.00%
Middle	320.25	290.52	-29.72	90.72%	303.85	-13.32	4.38%
High	394.23	378.08	-16.15	95.90%	358.40	19.68	-5.49%
<b>TOTAL SCHOOLS ASSIGNMENTS</b>	<b>1,507.36</b>	<b>1,406.03</b>	<b>-101.34</b>	<b>93.28%</b>	<b>1,430.38</b>	<b>-24.35</b>	<b>1.70%</b>
<b>PROGRAM ASSIGNMENTS</b>							
District Programs	167.77	150.35	-17.42	89.62%	160.67	-10.32	6.42%
Pre-School	40.37	53.98	13.61	133.70%	59.52	-5.54	9.31%
Community Service	3.50	4.25	0.75	121.48%	3.50	0.75	-21.48%
<b>TOTAL PROGRAM ASSIGNMENTS</b>	<b>211.64</b>	<b>208.58</b>	<b>-3.06</b>	<b>98.55%</b>	<b>223.69</b>	<b>-15.11</b>	<b>6.75%</b>
<b>SUPPORT ASSIGNMENTS</b>							
Operations	141.92	110.95	-30.97	78.18%	133.31	-22.37	16.78%
District Administration	123.65	85.54	-38.10	69.18%	110.97	-25.43	22.91%
<b>TOTAL SUPPORT ASSIGNMENTS</b>	<b>265.57</b>	<b>196.49</b>	<b>-69.08</b>	<b>73.99%</b>	<b>244.28</b>	<b>-47.79</b>	<b>19.57%</b>



# General Fund | Staffing Summary (Building)

For the Period Ending 05/31/2022



## BUILDING ANNUAL ASSIGNMENTS (FULL-TIME EQUIVALENTS)

### ELEMENTARY SCHOOLS

	Original Budget	Current Staffing	Original vs. Current Difference	Percent of Budget
Benson Hill	56.96	46.88	-10.08	82.31%
Bryn Mawr	46.64	43.01	-3.63	92.23%
Campbell Hill	43.90	39.57	-4.33	90.13%
Cascade	53.78	48.04	-5.74	89.33%
Hazelwood	56.95	53.31	-3.64	93.62%
Highlands	61.57	55.41	-6.16	89.99%
Honey Dew	52.60	46.77	-5.83	88.91%
Kennydale	52.77	49.07	-3.70	93.00%
Lakeridge	49.36	43.99	-5.37	89.12%
Maplewood Heights	58.66	56.85	-1.80	96.93%
Renton Remote	0.00	25.74	25.74	Over
Renton Park	60.33	44.47	-15.86	73.71%
Sartori	54.21	50.50	-3.70	93.17%
Sierra Heights	51.98	51.87	-0.11	99.79%
Talbot Hill	44.02	38.50	-5.52	87.46%
Tiffany Park	49.17	43.43	-5.75	88.31%
<b>TOTAL ELEMENTARY SCHOOLS</b>	<b>792.89</b>	<b>737.42</b>	<b>-55.47</b>	<b>93.00%</b>

### MIDDLE SCHOOLS

	Original Budget	Current Staffing	Original vs. Current Difference	Percent of Budget
Dimmitt	73.51	66.17	-7.34	90.01%
Mcknight	79.32	76.35	-2.97	96.26%
Nelsen	91.62	79.32	-12.31	86.57%
Risdon	75.79	68.69	-7.11	90.62%
<b>TOTAL MIDDLE SCHOOLS</b>	<b>320.25</b>	<b>290.52</b>	<b>-29.72</b>	<b>90.72%</b>

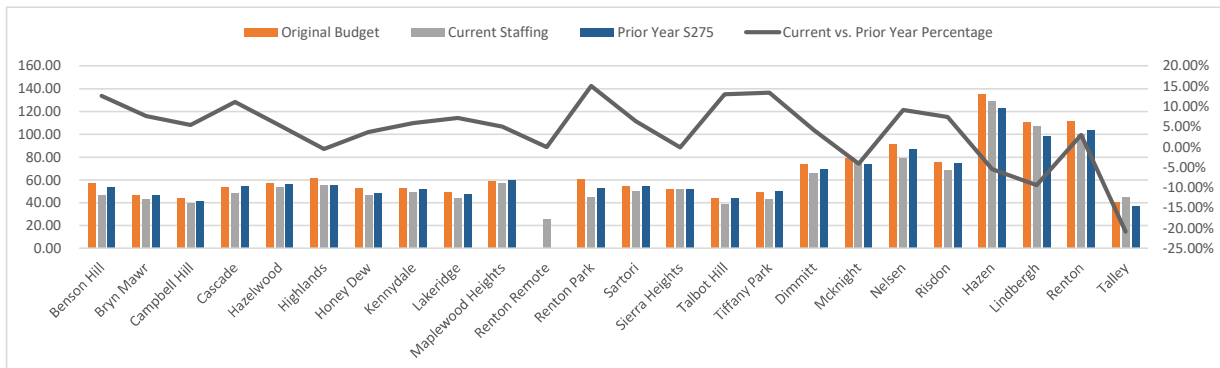
### HIGH SCHOOLS

	Original Budget	Current Staffing	Original vs. Current Difference	Percent of Budget
Hazen	134.87	129.27	-5.60	95.85%
Lindbergh	110.33	107.44	-2.89	97.38%
Renton	111.96	100.44	-11.52	89.71%
Talley	40.06	44.84	4.78	111.93%
<b>TOTAL HIGH SCHOOLS</b>	<b>397.23</b>	<b>382.00</b>	<b>-15.23</b>	<b>96.17%</b>

Prior Year S275	Current vs. Prior Year S275 Difference	Year Over Year Difference
<b>1,898.35</b>	<b>-87.25</b>	<b>4.60%</b>
53.66	-6.78	12.64%
46.58	-3.57	7.67%
41.86	-2.29	5.47%
54.04	-6.00	11.10%
56.35	-3.04	5.39%
55.14	0.27	-0.49%
48.56	-1.79	3.69%
52.17	-3.09	5.93%
47.40	-3.41	7.19%
59.88	-3.02	5.05%
0.00	25.74	Over
52.35	-7.88	15.06%
53.95	-3.45	6.40%
51.82	0.05	-0.11%
44.25	-5.74	12.98%
50.13	-6.71	13.38%
<b>768.13</b>	<b>-30.71</b>	<b>4.00%</b>

Prior Year S275	Current vs. Prior Year S275 Difference	Year Over Year Difference
69.03	-2.86	4.14%
73.33	3.02	-4.12%
87.28	-7.96	9.12%
74.21	-5.52	7.44%
<b>303.85</b>	<b>-13.32</b>	<b>4.38%</b>

Prior Year S275	Current vs. Prior Year S275 Difference	Year Over Year Difference
122.58	6.69	-5.46%
98.18	9.26	-9.43%
103.53	-3.09	2.99%
37.11	7.73	-20.84%
<b>361.40</b>	<b>20.60</b>	<b>-5.70%</b>



### OTHER DISTRICT BUILDINGS

	Original Budget	Current Staffing	Original vs. Current Difference	Percent of Budget
Meadow Crest	40.37	53.98	13.61	133.70%
Renton Academy	24.21	20.43	-3.78	84.37%
HOME Program	6.63	6.64	0.01	100.16%
Griffin Home	1.64	1.30	-0.33	79.58%
Transportation	90.21	71.32	-18.89	79.06%
Nutrition Services	7.16	3.01	-4.15	42.03%
Warehouse	4.00	3.91	-0.09	97.79%
IKEA Performing Arts Center (IPAC)	0.50	0.34	-0.16	67.32%
Renton Memorial Stadium	1.00	1.00	0.00	100.00%
Kohlwes Education Center (KEC)	252.98	207.35	-45.63	81.96%
Facilities, Operations, Maintenance Center	45.50	31.87	-13.63	70.05%
<b>TOTAL OTHER DISTRICT BUILDINGS</b>	<b>474.21</b>	<b>401.16</b>	<b>-73.05</b>	<b>84.59%</b>

Prior Year S275	Current vs. Prior Year S275 Difference	Year Over Year Difference
59.52	-5.54	9.31%
25.64	-5.22	20.34%
6.63	0.01	-0.16%
1.64	-0.33	20.42%
87.41	-16.09	18.41%
5.19	-2.18	42.06%
3.00	0.91	-30.38%
0.50	-0.16	32.68%
1.00	0.00	0.00%
232.28	-24.92	10.73%
42.16	-10.29	24.40%
<b>464.97</b>	<b>-63.82</b>	<b>13.72%</b>

# General Fund | Staffing Summary (Program)

For the Period Ending 05/31/2022



	Original Budget	Current Staffing	Original vs. Current		Prior Year S275	Current vs. Prior Year S275	
			Difference	Percent of Budget		Difference	Year Over Year Difference
<b>ANNUAL ASSIGNMENTS (FULL-TIME EQUIVALENTS)</b>							
Regular Instruction	994.98	888.63	-106.36	89.31%	966.55	-77.93	-8.06%
Alternative Learning Experience	6.38	6.44	0.06	100.92%	6.38	0.06	0.92%
Dropout Reengagement	0.00	0.00	0.00		0.00	0.00	
Targeted Assistance - ESSER II	34.69	0.00	-34.69	0.00%	0.00	0.00	Over
Targeted Assistance - ESSER III	0.00	70.09	70.09	Over	0.00	70.09	Over
Learning Loss - ESSER III	0.00	0.00	0.00		0.00	0.00	
Learn to Return	0.00	0.98	0.98	Over	0.00	0.98	Over
Special Education - State	386.65	325.40	-61.25	84.16%	376.54	-51.14	-13.58%
Special Education - Federal	18.02	22.51	4.48	124.88%	19.30	3.20	16.60%
Career and Technical - High School	74.70	74.17	-0.52	99.30%	67.55	6.62	9.80%
Career and Technical - Middle School	13.28	12.17	-1.11	91.62%	13.05	-0.89	-6.78%
Vocational - Federal	1.09	1.14	0.06	105.23%	1.10	0.04	3.64%
ESEA Disadvantaged	28.40	30.77	2.37	108.34%	25.67	5.10	19.86%
Other Title Grants Under ESEA	5.10	3.54	-1.57	69.32%	5.09	-1.55	-30.46%
Learning Assistance Program	63.45	60.63	-2.82	95.56%	61.57	-0.94	-1.53%
Special and Pilot Programs	1.65	2.41	0.76	146.28%	1.65	0.76	46.28%
Head Start	0.17	8.80	8.63	5177.18%	11.79	-2.99	-25.36%
Limited English Proficiency	0.98	0.84	-0.14	85.91%	0.98	-0.14	-14.09%
Transitional Bilingual	38.57	36.74	-1.83	95.26%	36.76	-0.02	-0.05%
Indian Education	0.75	0.75	0.00	100.51%	0.65	0.10	14.87%
Compensatory - Other	2.92	1.55	-1.37	53.06%	3.10	-1.55	-50.04%
Highly Capable	2.18	1.81	-0.36	83.25%	2.18	-0.36	-16.75%
Targeted Assistance	0.00	0.00	0.00		0.00	0.00	
Instructional Programs - Other	9.72	8.05	-1.66	82.90%	6.64	1.41	21.22%
Child Care	0.08	6.31	6.23	7882.88%	5.31	1.00	18.86%
Other Community Services	5.19	3.98	-1.21	76.69%	5.10	-1.11	-21.86%
Districtwide Support	164.06	137.59	-26.47	83.87%	158.89	-21.30	-13.40%
School Food Services	41.71	35.96	-5.75	86.20%	35.43	0.53	1.48%
Pupil Transportation	89.86	69.85	-20.01	77.73%	87.06	-17.22	-19.77%
<b>TOTAL ASSIGNMENTS</b>	<b>1,984.57</b>	<b>1,811.10</b>	<b>-173.47</b>	<b>91.26%</b>	<b>1,898.35</b>	<b>-87.25</b>	<b>4.60%</b>

Top Ten Programs



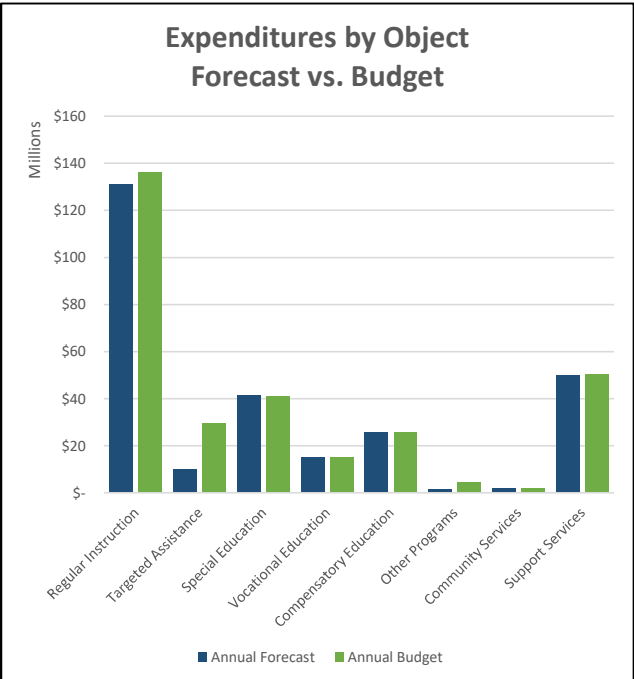
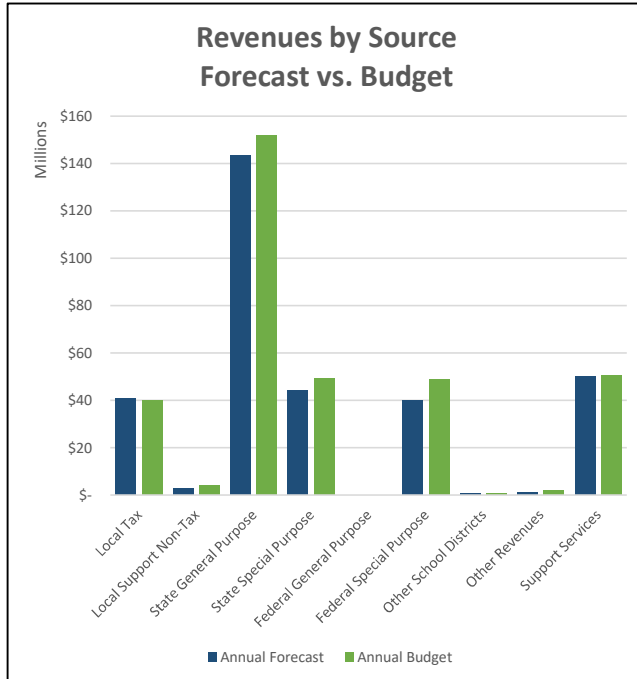


# General Fund | Functional Activity Forecast

For the Period Ending 05/31/2022



	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
<b>REVENUES</b>						
Local Tax	\$ 39,613,902	\$ 37,194,073	\$ 3,725,693	\$ 40,919,766	\$ 40,021,010	\$ 898,756
Local Support Non-Tax	1,072,953	2,032,021	760,811	2,792,832	3,989,760	(1,196,928)
State General Purpose	105,550,805	102,983,914	40,569,371	143,553,284	152,037,559	(8,484,275)
State Special Purpose	30,758,573	32,403,782	11,969,263	44,373,045	49,303,384	(4,930,338)
Federal General Purpose	-	-	5,000	5,000	5,000	-
Federal Special Purpose	17,064,419	25,303,142	14,677,895	39,981,037	48,905,239	(8,924,203)
Other School Districts	260,075	478,117	155,180	633,296	633,296	-
Other Revenues	1,552,548	993,342	230,444	1,223,786	1,924,769	(700,983)
<b>TOTAL REVENUE</b>	<b>\$ 195,873,274</b>	<b>\$ 201,388,391</b>	<b>\$ 72,093,656</b>	<b>\$ 273,482,047</b>	<b>\$ 296,820,017</b>	<b>\$ (23,337,971)</b>
<b>EXPENDITURES</b>						
Regular Instruction	\$ 95,567,525	\$ 97,696,780	\$ 33,211,304	\$ 130,908,084	\$ 136,379,054	\$ 5,470,970
Targeted Assistance	2,753,114	7,468,792	2,437,321	9,906,113	29,725,164	19,819,051
Special Education	32,601,988	31,523,353	10,162,417	41,685,770	41,185,135	(500,635)
Vocational Education	8,506,914	10,119,745	5,022,261	15,142,007	15,142,007	-
Compensatory Education	13,911,650	14,379,823	11,487,879	25,867,701	25,867,701	-
Other Programs	1,306,130	1,047,880	372,812	1,420,692	4,589,552	3,168,860
Community Services	1,086,991	1,595,172	396,081	1,991,253	2,147,778	156,526
Support Services	28,879,307	37,375,527	12,608,932	49,984,460	50,527,701	543,241
<b>TOTAL EXPENDITURES</b>	<b>\$ 184,613,620</b>	<b>\$ 201,207,072</b>	<b>\$ 75,699,007</b>	<b>\$ 276,906,080</b>	<b>\$ 305,564,092</b>	<b>\$ 28,658,033</b>
<b>SURPLUS/(DEFICIT)</b>	<b>11,259,654</b>	<b>181,318</b>	<b>(3,605,351)</b>	<b>(3,424,033)</b>	<b>(8,744,075)</b>	<b>5,320,042</b>
<b>OTHER FINANCING SOURCES/(USES)</b>						
Other Financing Sources	592,968	1,170,162	(366,204)	803,958	803,958	-
Other Financing Uses	-	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>11,852,622</b>	<b>1,351,480</b>	<b>(3,971,555)</b>	<b>(2,620,075)</b>	<b>(7,940,117)</b>	<b>5,320,042</b>
<b>ENDING FUND BALANCE</b>	<b>39,015,154</b>	<b>32,540,189</b>		<b>28,568,634</b>	<b>21,759,883</b>	



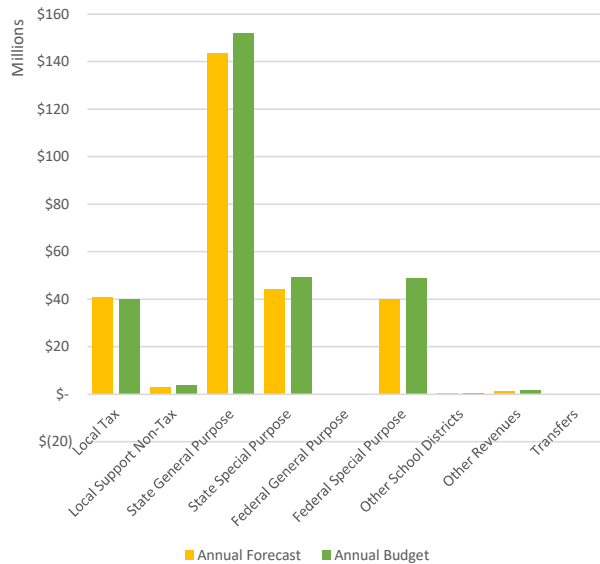
# General Fund | Object Activity Forecast

For the Period Ending 05/31/2022

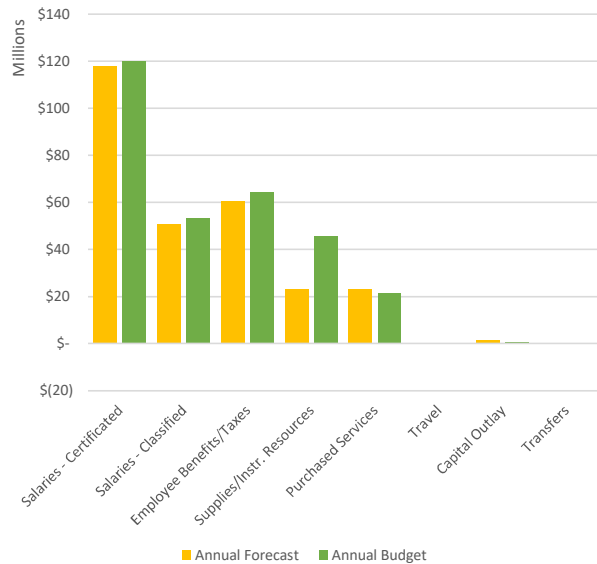


	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
<b>REVENUES</b>						
Local Tax	\$ 39,613,902	\$ 37,194,073	\$ 3,725,693	\$ 40,919,766	\$ 40,021,010	\$ 898,756
Local Support Non-Tax	1,072,953	2,032,021	760,811	2,792,832	3,989,760	(1,196,928)
State General Purpose	105,550,805	102,983,914	40,569,371	143,553,284	152,037,559	(8,484,275)
State Special Purpose	30,758,573	32,403,782	11,969,263	44,373,045	49,303,384	(4,930,338)
Federal General Purpose	-	-	5,000	5,000	5,000	-
Federal Special Purpose	17,064,419	25,303,142	14,677,895	39,981,037	48,905,239	(8,924,203)
Other School Districts	260,075	478,117	155,180	633,296	633,296	-
Other Revenues	1,552,548	993,342	230,444	1,223,786	1,924,769	(700,983)
<b>TOTAL REVENUE</b>	<b>\$ 195,873,274</b>	<b>\$ 201,388,391</b>	<b>\$ 72,093,656</b>	<b>\$ 273,482,047</b>	<b>\$ 296,820,017</b>	<b>\$ (23,337,971)</b>
<b>EXPENDITURES</b>						
Salaries - Certificated	\$ 83,597,360	\$ 89,083,526	\$ 28,875,523	\$ 117,959,049	\$ 120,046,709	\$ 2,087,660
Salaries - Classified	33,109,032	38,198,848	12,716,994	50,915,842	53,124,022	2,208,180
Employee Benefits/Taxes	47,004,446	46,655,435	13,754,632	60,410,067	64,443,328	4,033,261
Supplies/Instr. Resources	5,563,635	7,372,089	15,691,049	23,063,137	45,601,049	22,537,911
Purchased Services	14,928,647	18,520,970	4,377,209	22,898,179	21,630,702	(1,267,477)
Travel	7,832	172,382	225,561	397,943	397,943	-
Capital Outlay	402,667	1,203,658	58,204	1,261,862	461,862	(800,000)
Transfers	-	165	(165)	-	(141,523)	(141,523)
<b>TOTAL EXPENDITURES</b>	<b>\$ 184,613,620</b>	<b>\$ 201,207,072</b>	<b>\$ 75,699,007</b>	<b>\$ 276,906,079</b>	<b>\$ 305,564,092</b>	<b>\$ 28,658,012</b>
<b>SURPLUS/(DEFICIT)</b>	<b>11,259,654</b>	<b>181,318</b>	<b>(3,605,351)</b>	<b>(3,424,033)</b>	<b>(8,744,075)</b>	<b>5,320,041</b>
<b>OTHER FINANCING SOURCES/(USES)</b>						
Other Financing Sources	592,968	1,170,162	(366,204)	803,958	803,958	-
Other Financing Uses	-	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>11,852,622</b>	<b>1,351,480</b>	<b>(3,971,555)</b>	<b>(2,620,075)</b>	<b>(7,940,117)</b>	<b>5,320,041</b>
<b>ENDING FUND BALANCE</b>	<b>39,015,154</b>	<b>32,540,189</b>		<b>28,568,634</b>	<b>21,759,883</b>	

**Revenues by Source  
Forecast vs. Budget**



**Expenditures by Object  
Forecast vs. Budget**



# General Fund | Program Activity Forecast

For the Period Ending 05/31/2022



	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
<b>REVENUES</b>						
Local Property Tax	\$ 39,613,902	\$ 37,194,065	\$ 3,720,701	\$ 40,914,766	\$ 40,016,010	\$ 898,756
Sale of Tax Title Property	-	9	4,991	5,000	5,000	-
Tuition and Fees	160,980	393,358	238,892	632,250	843,000	(210,750)
Sales of Goods and Services	93,380	276,390	254,331	530,721	1,769,070	(1,238,349)
Investment Earnings	171,190	101,582	94,552	196,134	326,890	(130,756)
Gifts, Grants, and Donations	226,041	171,142	15,858	187,000	187,000	-
Fines and Damages	5,537	106,122	(94,122)	12,000	16,000	(4,000)
Rentals and Leases	48,262	485,554	120,366	605,920	432,800	173,120
Insurance Recoveries	5,420	30,547	-	30,547	-	30,547
Local Support Non-Tax	362,142	467,326	130,934	598,260	415,000	183,260
Apportionment	105,550,805	102,983,914	40,569,371	143,553,284	152,037,559	(8,484,275)
Special Purpose - Unassigned	30,394,276	31,995,001	11,647,359	43,642,360	48,572,699	(4,930,338)
Other State Agencies - Unassigned	364,297	408,781	321,904	730,685	730,685	-
Federal Forests	-	-	5,000	5,000	5,000	-
Special Purpose - OSPI Unassigned	16,025,027	24,294,420	13,881,284	38,175,704	47,099,906	(8,924,203)
Direct Special Purpose Grants	50,067	51,805	18,195	70,000	70,000	-
Federal Grants/ Other Entities	989,325	956,917	303,416	1,260,333	1,260,333	-
USDA Commodities	-	-	475,000	475,000	475,000	-
Program Participation - Unassigned	260,075	478,117	155,180	633,296	633,296	-
Governmental Entities	347,463	281,250	187,950	469,200	870,183	(400,983)
Private Foundation	1,205,084	712,092	42,494	754,586	1,054,586	(300,000)
Sale of Equipment	3,565	2,924	1,034	3,958	3,958	-
Transfers	589,402	1,167,238	(367,238)	800,000	800,000	-
<b>TOTAL REVENUE</b>	<b>\$ 196,466,242</b>	<b>\$ 202,558,552</b>	<b>\$ 71,727,452</b>	<b>\$ 274,286,005</b>	<b>\$ 297,623,975</b>	<b>\$ (23,337,971)</b>
<b>EXPENDITURES</b>						
Regular Instruction	\$ 94,470,282	\$ 96,689,520	\$ 32,904,429	\$ 129,593,949	\$ 135,064,918	\$ 5,470,970
Alternative Learning Experience	854,523	923,338	245,943	1,169,281	1,169,281	-
Dropout Reengagement	242,720	83,922	60,933	144,855	144,855	-
Targeted Assistance - ESSER II	2,752,739	2,835	(2,835)	-	10,248,197	10,248,197
Targeted Assistance - ESSER III	-	7,227,859	751,894	7,979,753	12,136,726	4,156,973
Learning Loss - ESSER III	375	194,821	340,617	535,439	5,949,320	5,413,882
Learn to Return	-	43,277	1,347,644	1,390,921	1,390,921	-
Special Education - State	30,672,541	29,285,952	9,394,622	38,680,574	38,179,939	(500,635)
Special Education - Infants/Toddlers	(1,017)	-	-	-	-	-
Special Education - Federal	1,930,464	2,237,401	767,795	3,005,196	3,005,196	-
Career and Technical - High School	7,123,319	8,656,760	4,325,871	12,982,630	12,982,630	-
Career and Technical - Middle School	1,280,411	1,364,968	640,631	2,005,599	2,005,599	-
Vocational - Federal	103,185	98,018	55,759	153,777	153,777	-
ESEA Disadvantaged	2,675,033	3,239,057	2,399,734	5,638,791	5,638,791	-
Other Title Grants Under ESEA	524,534	562,930	624,147	1,187,077	1,187,077	-
Learning Assistance Program	5,239,066	5,457,379	3,505,601	8,962,979	8,962,979	-
Special and Pilot Programs	372,298	296,953	1,549,921	1,846,874	1,846,874	-
Head Start	792,177	674,463	434,287	1,108,750	1,108,750	-
Limited English Proficiency	159,434	209,137	395,595	604,732	604,732	-
Transitional Bilingual	3,368,796	3,317,944	1,396,434	4,714,378	4,714,378	-
Indian Education	50,069	58,611	22,323	80,934	80,934	-
Compensatory - Other	730,243	563,349	1,159,836	1,723,185	1,723,185	-
Highly Capable	267,379	257,892	161,846	419,739	419,739	-
Targeted Assistance	136,636	11,161	(11,161)	-	-	-
Instructional Programs - Other	902,116	778,826	315,852	1,094,678	4,169,814	3,075,135
Child Care	353,998	479,685	9,882	489,567	489,567	-
Other Community Services	732,994	1,115,486	386,199	1,501,685	1,658,211	156,526
Districtwide Support	20,227,596	23,460,368	8,146,452	31,606,820	30,529,050	(1,077,770)
School Food Services	2,966,843	5,150,172	1,592,717	6,742,889	6,535,420	(207,469)
Pupil Transportation	5,684,869	8,764,987	2,869,763	11,634,751	13,463,231	1,828,480
<b>TOTAL EXPENDITURES</b>	<b>\$ 184,613,620</b>	<b>\$ 201,207,072</b>	<b>\$ 75,792,732</b>	<b>\$ 276,999,805</b>	<b>\$ 305,564,092</b>	<b>\$ 28,564,289</b>
<b>SURPLUS / (DEFICIT)</b>	<b>11,852,622</b>	<b>1,351,480</b>	<b>(4,065,280)</b>	<b>(2,713,800)</b>	<b>(7,940,117)</b>	<b>5,226,318</b>
<b>ENDING FUND BALANCE</b>	<b>39,015,154</b>	<b>32,540,189</b>		<b>28,474,910</b>	<b>21,759,883</b>	

# General Fund | Basic Education Activity Forecast

For the Period Ending 05/31/2022



	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
<b>EXPENDITURES</b>						
Basic Education	\$ 78,057,408	\$ 79,833,931	\$ 26,772,411	\$ 106,606,342	\$ 106,155,567	\$ (450,775)
Renton Innovation Zone	349,516	476,053	186,431	662,484	576,109	(86,375)
Department of Learning & Teaching	2,315,554	2,096,584	696,741	2,793,324	2,949,942	156,618
Student Athletic & Activity Transport	99,237	385,089	95,653	480,742	481,951	1,209
Curriculum and Instruction Supplies	6,041	3,449	5,930	9,379	9,379	-
Instructional Chiefs	34,462	85,291	51,430	136,721	144,396	7,675
Contract School	-	-	-	-	71,397	71,397
World Languages	444	11,923	4,064	15,988	3,144	(12,843)
Building Budgets	496,732	715,930	347,043	1,062,973	1,056,762	(6,211)
Testing Assessment	225,818	303,286	131,207	434,493	297,985	(136,508)
Libraries	3,860	9,212	23,229	32,441	34,815	2,374
Social Studies	2,231	109	14,787	14,896	18,146	3,250
Language Arts	43,218	9,740	19,366	29,106	32,356	3,250
Reading	-	3,194	1,542	4,736	5,834	1,097
Health Services	1,415,631	1,550,766	561,202	2,111,969	2,532,838	420,869
Early Learning	575	19	(19)	-	15,000	15,000
Chemical Hygiene	-	5,429	17,789	23,218	23,218	-
Spec Ed Enrichment	3,250,660	3,088,154	1,265,841	4,353,996	4,561,919	207,924
Digital Learning	385	971	14,556	15,527	15,764	238
Fine Arts	22,018	20,217	57,803	78,019	78,772	753
Mathematics	5,000	13,538	29,233	42,771	46,219	3,448
Science Kits	24,147	41,905	31,076	72,981	77,685	4,704
Physical Educ	2,119	5,788	7,980	13,768	14,133	365
Counselors	3,734	7,114	9,166	16,280	17,221	941
Employee Wellness	-	-	-	-	4,500	4,500
Principals PD Allocation	-	3,291	7,039	10,330	10,330	-
Student Information Services	343,188	337,505	113,904	451,409	376,974	(74,435)
Substitute Sick Leave	1,100	1,011	287	1,298	1,395	98
Medicaid Match	36,330	43,420	452,065	495,485	495,485	-
ADA/504 compliance	52,420	69,545	23,592	93,138	75,598	(17,540)
Running Start	2,412,543	1,474,374	1,225,440	2,699,814	3,017,537	317,723
School Fees - Fines	-	-	-	-	22,940	22,940
Personal Leave Stipend	-	-	(0)	(0)	68,392	68,392
Instructional Materials	137,985	193,457	277,951	471,408	472,981	1,573
Tuition Reimbursement	-	-	26,000	26,000	26,000	-
Curriculum Adoptions	48,191	345,781	384,947	730,728	730,728	-
Staffing Pool	78,712	-	(0)	(0)	394,087	394,087
Teacher Peer Mentoring	-	-	-	-	19,082	19,082
Multi-tiered Support System	389	618	4,382	5,000	5,000	-
Summer School	-	-	100,000	100,000	100,000	-
Principal Mentoring	-	-	-	-	18,000	18,000
Credit Recovery/Online Learn	230,191	224,384	88,296	312,680	279,254	(33,426)
Equity	-	-	-	-	50,000	50,000
Instructional Technology	51,421	54,555	27,286	81,841	42,000	(39,841)
PSAT/SAT Testing	896	46,212	32,288	78,500	78,500	-
International Baccalaureate	171,578	172,222	83,208	255,429	257,593	2,163
IB Middle Years Program	450	9,500	40,500	50,000	50,000	-
Hold Positions	13,781	-	-	-	-	-
Classified Hourly Pool	-	12,561	27,327	39,888	47,900	8,012
AP Textbooks	9,275	-	-	-	70,000	70,000
English Language Learners	187,864	184,362	62,316	246,678	238,284	(8,394)
Security	638,552	919,384	311,423	1,230,807	1,308,021	77,215
Teach/Princ Eval Project	8,181	2,799	22,303	25,102	26,300	1,198
RESP Contract Opt Budget Only	-	-	-	-	36,919	36,919
Interpreting	184,307	189,529	120,420	309,949	326,696	16,747
HIB (Anti-Bullying)	-	1,163	35,837	37,000	37,000	-
Instructional Coaches	897,650	913,289	307,680	1,220,969	1,225,531	4,562
Graduation	4,125	7,073	19,427	26,500	26,500	-
Technology Facilitators	40	44	6,456	6,500	6,500	-
Elementary Leadership Activities	67,669	58,691	64,617	123,308	151,279	27,971
Equip Lease/Maint	139,651	176,006	195,353	371,359	371,359	-
Professional Development	66,275	89,306	41,033	130,339	130,339	-
Classroom Overload	426,822	179,781	233,362	413,143	507,215	94,072



## General Fund | Basic Education Activity Forecast

For the Period Ending 05/31/2022



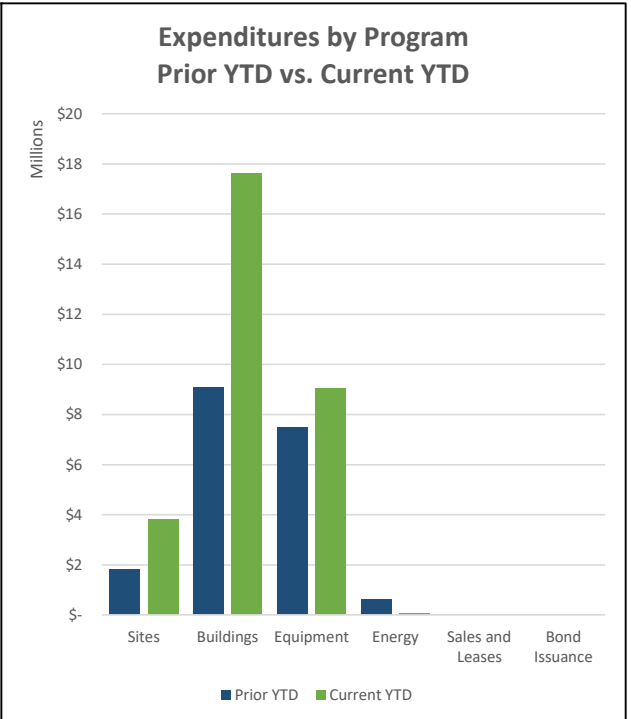
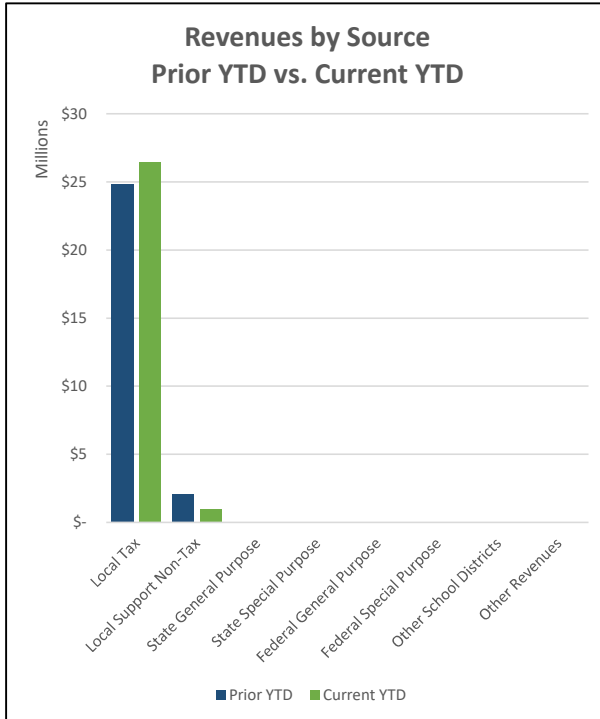
	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
<b>EXPENDITURES</b>						
Student Activities Advance & Coaches	74,032	102,992	141,727	244,719	300,058	55,338
Extra Curricular Activities	138,616	142,084	48,085	190,169	233,401	43,233
Middle School Leadership Activities	100,067	76,496	37,412	113,907	139,859	25,952
Coach Salaries	392,290	809,261	42,179	851,441	1,002,538	151,097
Sick Leave & Vacation Cash Out	-	-	-	-	614,944	614,944
Admin Med Match	46,233	21,575	269,759	291,334	291,334	-
Building Technology Assistants	20,028	22,188	10,445	32,634	40,069	7,435
Donation account	156,161	92,530	34,593	127,123	555,393	428,270
<b>TOTAL BASIC EDUCATION</b>	<b>\$ 93,495,805</b>	<b>\$ 95,644,686</b>	<b>\$ 35,263,399</b>	<b>\$ 130,908,084</b>	<b>\$ 133,504,364</b>	<b>\$ 2,596,287</b>

# Capital Projects Fund | Financial Summary (Program)

For the Period Ending 05/31/2022



	YTD % of PY			YTD % of Budget		
	Prior YTD	Prior Year Actual	Actuals	Current YTD	Annual Budget	Budget
<b>REVENUES</b>						
Local Tax	\$ 24,854,739	\$ 25,215,310	98.57%	\$ 26,460,788	\$ 26,849,440	98.55%
Local Support Non-Tax	2,055,068	2,471,090	83.16%	987,935	2,880,000	34.30%
State General Purpose	-	-	-	-	-	-
State Special Purpose	-	60,000	0.00%	-	-	-
Federal General Purpose	-	-	-	-	-	-
Federal Special Purpose	-	-	-	-	-	-
Other School Districts	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 26,909,807</b>	<b>\$ 27,746,400</b>	<b>96.98%</b>	<b>\$ 27,448,723</b>	<b>\$ 29,729,440</b>	<b>92.33%</b>
<b>EXPENDITURES</b>						
Sites	\$ 1,808,271	\$ 5,269,221	34.32%	\$ 3,807,194	\$ 15,471,683	24.61%
Buildings	9,085,147	26,902,835	33.77%	17,617,790	143,846,348	12.25%
Equipment	7,495,767	8,931,103	83.93%	9,029,905	10,766,028	83.87%
Energy	640,600	843,688	75.93%	64,913	-	0.00%
Sales and Leases	1,449	1,449	100.00%	-	-	0.00%
Bond Issuance	-	-	0.00%	100	-	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$ 19,031,234</b>	<b>\$ 41,948,296</b>	<b>45.37%</b>	<b>\$ 30,519,902</b>	<b>\$ 170,084,060</b>	<b>17.94%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>7,878,574</b>	<b>(14,201,896)</b>		<b>(3,071,180)</b>	<b>(140,354,620)</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	-	-	-	-	75,000,000	0.00%
Other Financing Uses	-	-	-	1,167,238	800,000	145.90%
<b>NET CHANGE IN FUND BALANCE</b>	<b>7,878,574</b>	<b>(14,201,896)</b>		<b>(1,903,942)</b>	<b>(64,554,620)</b>	
<b>ENDING FUND BALANCE</b>	<b>135,886,932</b>	<b>128,133,171</b>		<b>126,229,229</b>	<b>63,453,739</b>	

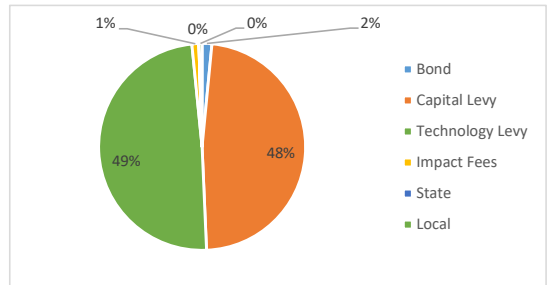
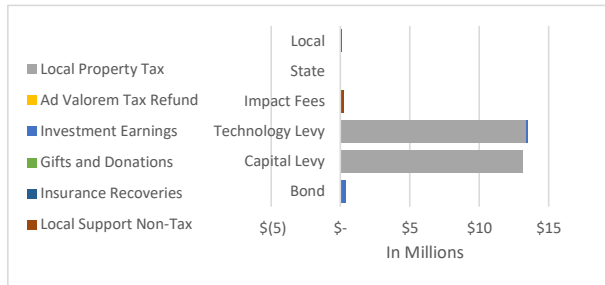


# Capital Projects Fund | Financial Resource Summary (Program)

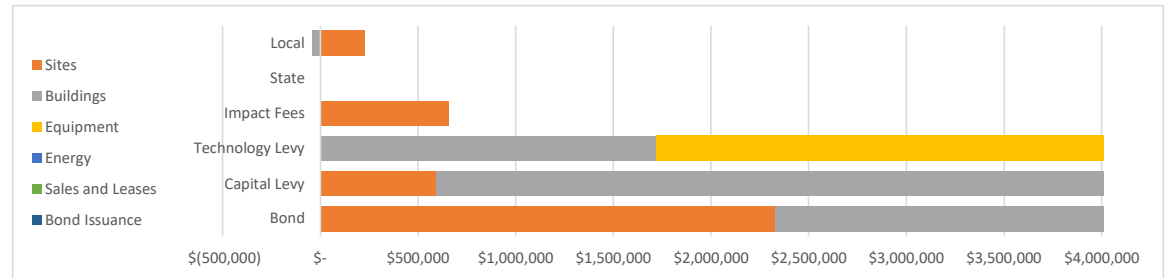
For the Period Ending 05/31/2022



	Technology						Total Fund
	Bond	Capital Levy	Levy	Impact Fees	State	Local	
<b>REVENUES</b>							
Local Property Tax	\$ -	\$ 13,129,593	\$ 13,387,934	\$ -	\$ -	\$ (56,739)	\$ 26,460,788
Ad Valorem Tax Refund	-	-	-	-	-	-	-
Investment Earnings	409,980	-	90,490	-	-	-	500,471
Gifts and Donations	-	-	-	-	-	-	-
Facility Rentals	-	-	-	36,933	-	77,846	114,778
Insurance Recoveries	-	-	-	-	-	94,277	94,277
Local Support Non-Tax	-	-	-	259,227	-	19,182	278,409
<b>TOTAL REVENUE</b>	<b>\$ 409,980</b>	<b>\$ 13,129,593</b>	<b>\$ 13,478,425</b>	<b>\$ 296,160</b>	<b>\$ -</b>	<b>\$ 134,565</b>	<b>\$ 27,448,723</b>



	Technology						Total Fund
	Bond	Capital Levy	Levy	Impact Fees	State	Local	
<b>EXPENDITURES</b>							
Sites	\$ 2,330,878	\$ 591,981	\$ -	\$ 659,716	\$ -	\$ 224,619	\$ 3,807,194
Buildings	12,346,779	3,589,195	1,722,586	-	-	(40,770)	17,617,790
Equipment	-	-	9,029,905	-	-	-	9,029,905
Energy	64,913	-	-	-	-	-	64,913
Sales and Leases	-	-	-	-	-	-	-
Bond Issuance	100	-	-	-	-	-	100
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,742,670</b>	<b>\$ 4,181,177</b>	<b>\$ 10,752,491</b>	<b>\$ 659,716</b>	<b>\$ -</b>	<b>\$ 183,849</b>	<b>\$ 30,519,902</b>

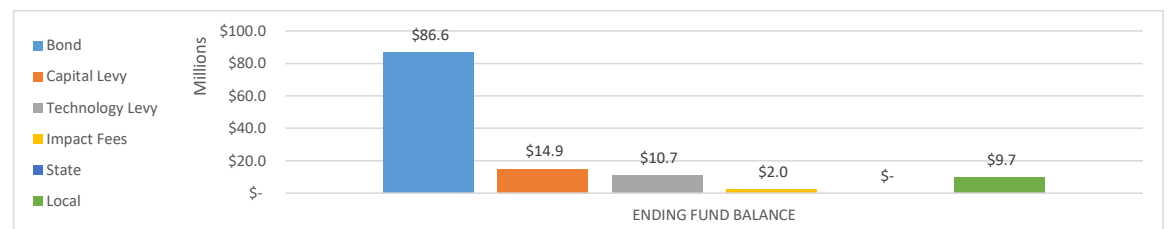


<b>SURPLUS / (DEFICIT)</b>	<b>\$ (14,332,689)</b>	<b>\$ 8,948,416</b>	<b>\$ 2,725,934</b>	<b>\$ (363,556)</b>	<b>\$ -</b>	<b>\$ (49,284)</b>	<b>\$ (3,071,180)</b>
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OTHER FINANCING SOURCES / (USES)							
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Financing Uses	-	-	-	-	-	(1,167,238)	(1,167,238)

<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (14,332,689)</b>	<b>\$ 8,948,416</b>	<b>\$ 2,725,934</b>	<b>\$ (363,556)</b>	<b>\$ -</b>	<b>\$ (1,216,522)</b>	<b>\$ (4,238,418)</b>
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<b>ENDING FUND BALANCE</b>	<b>86,614,618</b>	<b>14,891,557</b>	<b>10,650,102</b>	<b>1,959,492</b>	<b>-</b>	<b>9,654,171</b>	<b>123,769,941</b>
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# Capital Projects Fund | Capital Levy Program

For the Period Ending 05/31/2022



## CONSTRUCTION PROJECTS

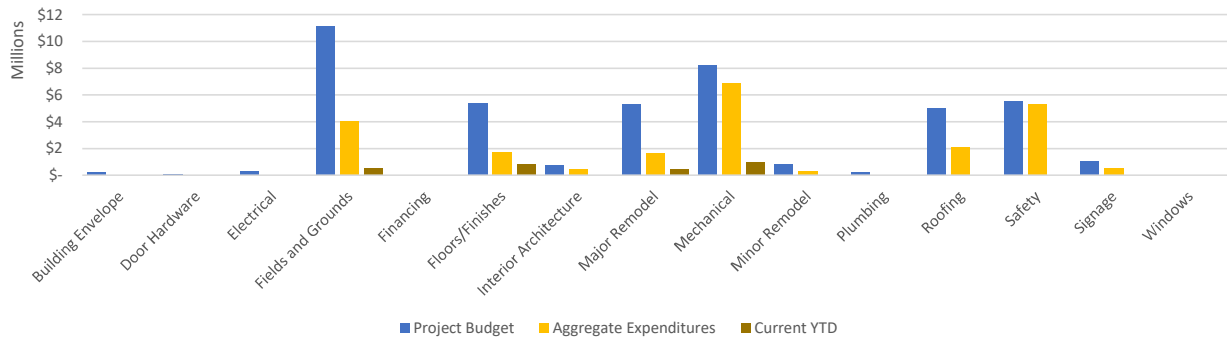
	Multi Year Project Budget	Accumulated Cost To Date	CTD % of Budget
New Elementary (Sartori)	\$ 45,011,335	\$ 45,015,524	100.01%
Building Envelope	255,730	-	
Door Hardware	110,676	-	
Electrical	292,693	7,157	2.45%
Fields and Grounds	11,110,179	3,997,828	35.98%
Financing	50,330	50,330	100.00%
Floors/Finishes	5,368,088	1,734,400	32.31%
Interior Architecture	784,444	449,422	57.29%
Major Remodel	5,335,721	1,644,041	30.81%
Mechanical	8,237,065	6,869,575	83.40%
Minor Remodel	825,765	274,634	33.26%
Plumbing	199,101	9,900	4.97%
Roofing	5,007,053	2,080,295	41.55%
Safety	5,500,000	5,318,186	96.69%
Signage	1,046,429	573,181	54.77%
Windows	-	-	
<b>TOTAL CONSTRUCTION PROJECTS</b>	<b>\$ 89,134,609</b>	<b>\$ 68,024,473</b>	<b>76.32%</b>

	Current YTD	Annual Budget	YTD % of Budget
	\$ 1,789	\$ -	
	-	70,431	0.00%
	-	-	
	46	227,044	0.02%
	559,019	7,229,690	7.73%
	-	-	
	835,742	1,656,746	50.44%
	10,583	144,375	7.33%
	490,690	4,294,083	11.43%
	969,488	1,620,763	59.82%
	9,808	218,293	4.49%
	9,900	159,281	6.22%
	70,416	2,089,558	3.37%
	45,664	276,804	16.50%
	41,801	99,815	41.88%
	-	-	
<b>TOTAL CONSTRUCTION PROJECTS</b>	<b>\$ 3,044,947</b>	<b>\$ 18,086,882</b>	<b>16.84%</b>

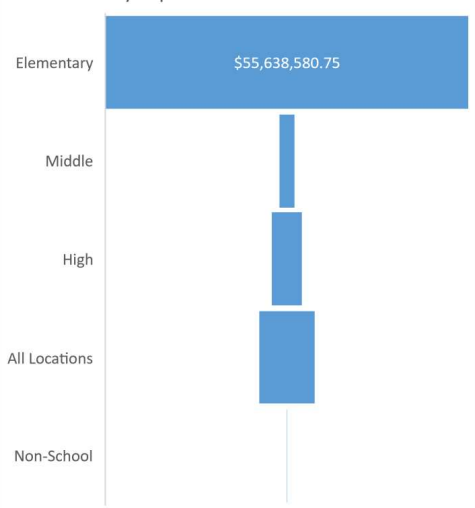
## CAPITAL ACQUISITIONS & OVERHEAD

Property Acquisition	\$ 648,809	\$ 648,809	100.00%
Overhead	3,656,332	2,502,891	68.45%
Contingency	1,060,249	-	
<b>TOTAL CAPITAL ACQUISITIONS &amp; OVERHEAD</b>	<b>\$ 5,365,391</b>	<b>\$ 3,151,700</b>	<b>58.74%</b>

	\$ -	\$ -	
	738,836	642,278	115.03%
	-	795,060	0.00%
<b>TOTAL CAPITAL ACQUISITIONS &amp; OVERHEAD</b>	<b>\$ 738,836</b>	<b>\$ 1,437,338</b>	<b>51.40%</b>



## Levy Expenditure Concentration



## Top Five Schools - Total Expenditures



# Capital Projects Fund | Bond Program

For the Period Ending 05/31/2022

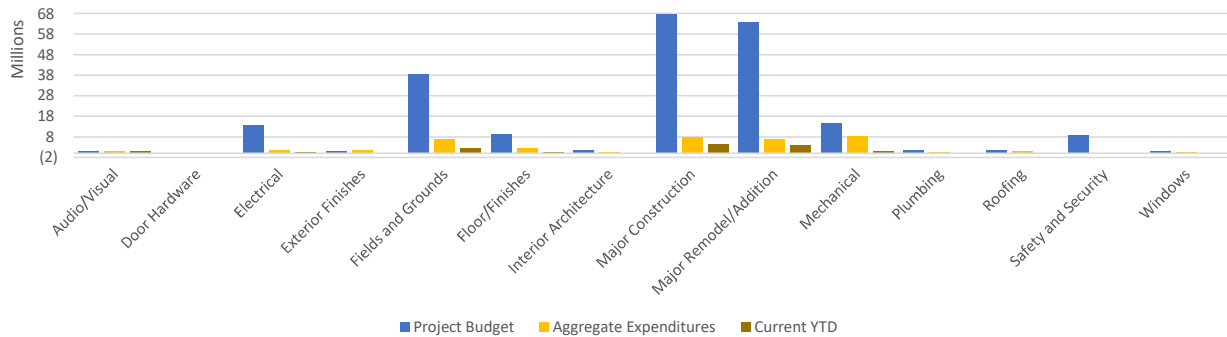


## CONSTRUCTION PROJECTS

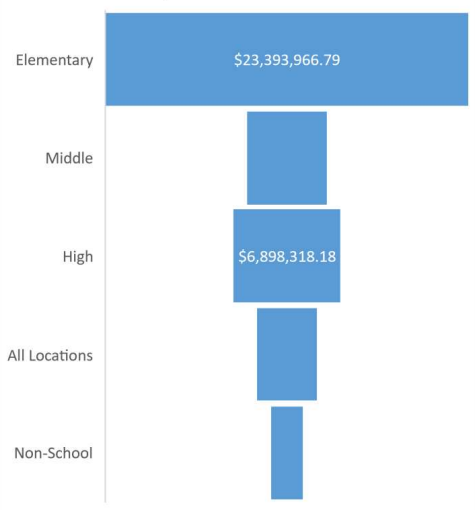
	Multi Year Project Budget	Accumulated Cost To Date	CTD % of Budget	Current YTD	Annual Budget	YTD % of Budget
Audio/Visual	851,295	\$ 954,017	112.07%	\$ 870,668	\$ 947,947	91.85%
Door Hardware	198,450	246,094	124.01%	19,208	36,064	53.26%
Electrical	13,691,771	1,541,132	11.26%	554,440	6,172,930	8.98%
Exterior Finishes	848,244	1,220,018	143.83%	146,112	207,854	70.30%
Fields and Grounds	38,216,918	6,845,157	17.91%	2,392,140	18,669,434	12.81%
Floor/Finishes	9,556,847	2,368,810	24.79%	510,574	3,357,218	15.21%
Interior Architecture	1,664,792	676,171	40.62%	111,800	294,677	37.94%
Major Construction	67,843,781	7,703,343	11.35%	4,506,197	31,964,510	14.10%
Major Remodel/Addition	63,645,409	6,772,140	10.64%	3,745,575	52,272,917	7.17%
Mechanical	14,730,951	8,072,311	54.80%	807,582	2,599,514	31.07%
Plumbing	1,613,392	487,333	30.21%	122,371	424,232	28.85%
Roofing	1,588,046	1,052,549	66.28%	141,725	123,236	115.00%
Safety and Security	8,682,188	133,020	1.53%	41,266	2,765,247	1.49%
Windows	724,028	491,883	67.94%	38,273	270,418	14.15%
<b>TOTAL CONSTRUCTION PROJECTS</b>	<b>\$ 223,856,112</b>	<b>\$ 38,563,978</b>	<b>17.23%</b>	<b>\$ 14,007,931</b>	<b>\$ 120,106,196</b>	<b>11.66%</b>

## CAPITAL ACQUISITIONS & OVERHEAD

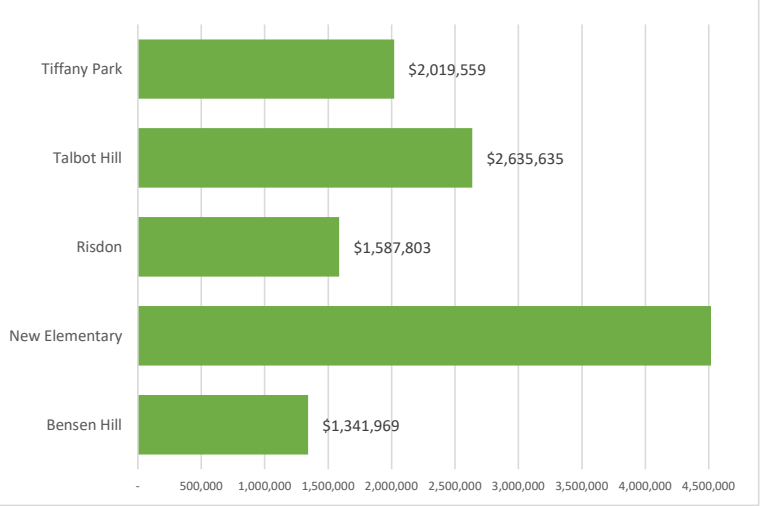
Property Acquisition	\$ 4,862,025	\$ 9,550	0.20%	\$ -	\$ -	
Overhead	4,629,828	2,802,676	60.54%	652,879	875,000	74.61%
Contingency	16,252,035	-		-	(9,544,593)	0.00%
<b>TOTAL CAPITAL ACQUISITIONS &amp; OVERHEAD</b>	<b>\$ 25,743,888</b>	<b>\$ 2,812,226</b>	<b>10.92%</b>	<b>\$ 652,879</b>	<b>\$ (8,669,593)</b>	<b>-7.53%</b>



## Bond Expenditure Concentration



## Top Five Schools - Total Expenditures



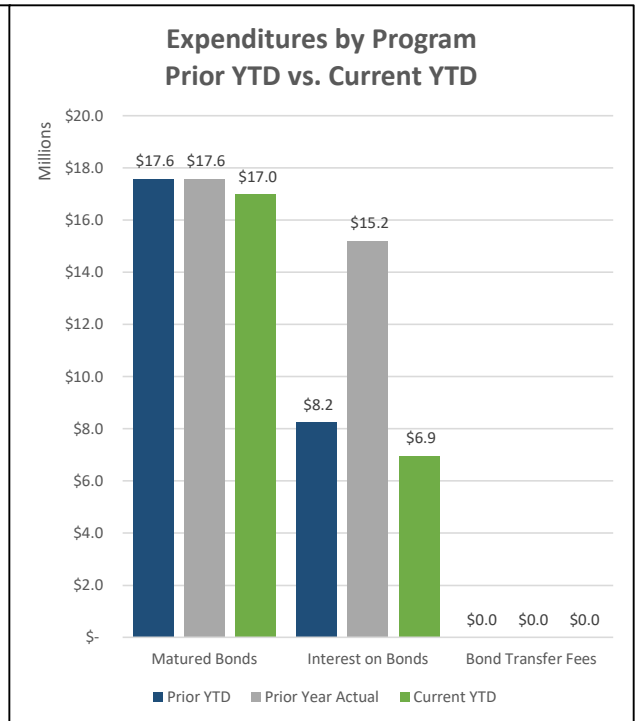
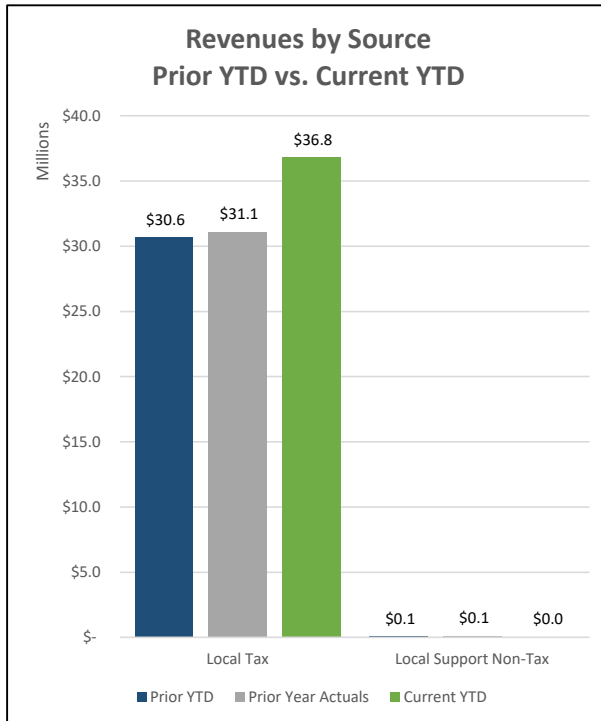


# Debt Service Fund | Financial Summary

For the Period Ending 05/31/2022



	YTD % of PY			YTD % of Budget		
	Prior YTD	Prior Year Actual	Actuals	Current YTD	Annual Budget	Budget
<b>REVENUES</b>						
Local Tax	\$ 30,644,563	\$ 31,089,134	98.57%	\$ 36,785,591	\$ 36,024,200	102.11%
Local Support Non-Tax	91,018	129,531	70.27%	44,903	250,000	17.96%
<b>TOTAL REVENUE</b>	<b>\$ 30,735,580</b>	<b>\$ 31,218,665</b>	<b>98.45%</b>	<b>\$ 36,830,494</b>	<b>\$ 36,274,200</b>	<b>101.53%</b>
<b>EXPENDITURES</b>						
Matured Bonds	\$ 17,570,000	\$ 17,570,000	100.00%	\$ 16,980,000	\$ 16,980,000	100.00%
Interest on Bonds	8,239,785	15,187,479	54.25%	6,947,694	13,483,438	51.53%
Bond Transfer Fees	2,162	2,162	100.00%	1,800	1,000,000	0.18%
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,811,947</b>	<b>\$ 32,759,641</b>	<b>78.79%</b>	<b>\$ 23,929,494</b>	<b>\$ 31,463,438</b>	<b>76.05%</b>
<b>SURPLUS / (DEFICIT)</b>	4,923,633	(1,540,976)		12,901,000	4,810,763	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	-	-		-	-	
Other Financing Uses	-	-		-	-	
<b>NET CHANGE IN FUND BALANCE</b>	4,923,633	(1,540,976)		12,901,000	4,810,763	
<b>ENDING FUND BALANCE</b>	<b>22,758,583</b>	<b>16,293,974</b>		<b>29,194,975</b>	<b>22,130,763</b>	



# Debt Service Fund | Debt Schedules

For the Period Ending 05/31/2022

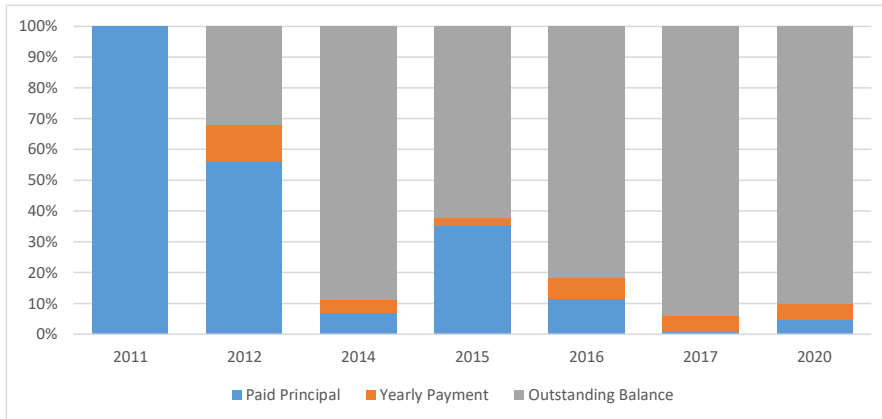


### ACTIVE BOND ISSUANCES

	Amount Authorized	Interest Rate(s)	Final Maturity
2011 UT General Obligation	\$ 60,005,000	3.00-5.00	12/1/2020
2012 UT General Obligation & Refunding	109,335,000	3.00-5.00	12/1/2031
2014 UT General Obligation & Refunding	37,800,000	3.75-5.00	12/1/2025
2015 UT General Obligation	44,865,000	3.00-5.00	12/1/2035
2016 UT General Obligation & Refunding	58,545,000	2.50-5.00	12/1/2028
2017 UT General Obligation & Refunding	44,005,000	3.00-5.00	12/1/2031
2020 UT General Obligation	100,500,000	4.00-5.00	12/1/2039
<b>TOTAL ACTIVE BOND ISSUANCES</b>	<b>\$455,055,000</b>		

Annual Installments	Amount Outstanding	Percent Complete
\$ -	\$ -	100.00%
15,137,175	39,830,000	63.57%
1,600,063	35,055,000	7.26%
1,123,050	28,610,000	36.23%
4,344,625	51,380,000	12.24%
2,377,525	43,600,000	0.92%
5,881,000	95,800,000	4.68%
<b>\$ 30,463,438</b>	<b>\$ 294,275,000</b>	<b>35.33%</b>

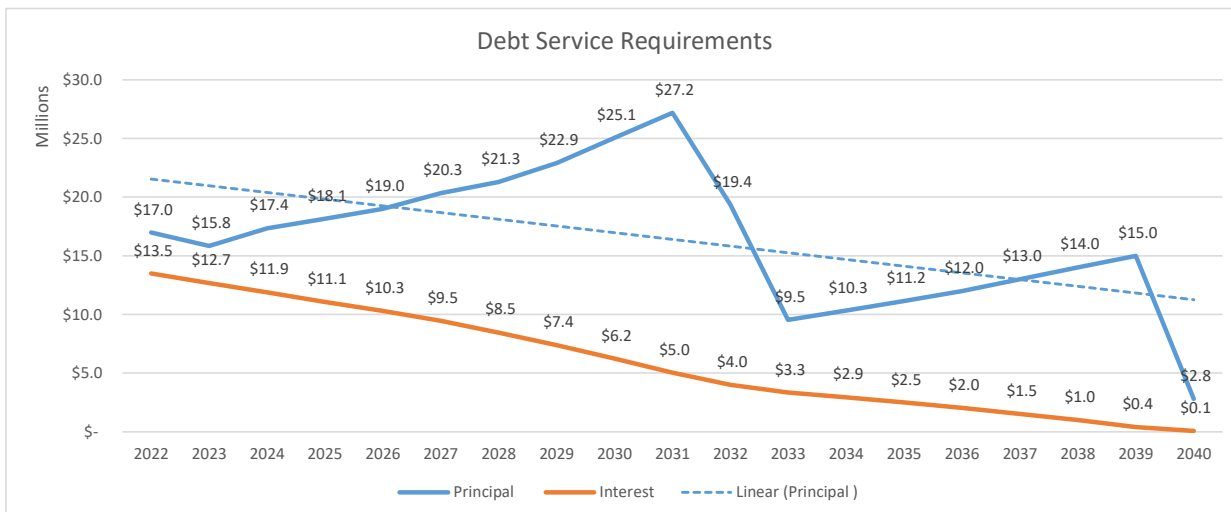
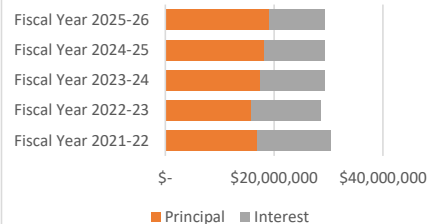
The bonds issued on March 18, 2020 represent the first series of bonds to be issued under the November 5, 2019 bond authorization. The District subsequently has \$124,600,000 of the authorized \$249,600,000 in unissued bond authorization.



### DEBT SERVICE REQUIREMENTS

	Principal	Interest	Total
Fiscal Year 2021-22	\$ 16,980,000	\$ 13,483,438	\$ 30,463,438
Fiscal Year 2022-23	15,830,000	12,675,738	28,505,738
Fiscal Year 2023-24	17,350,000	11,880,663	29,230,663
Fiscal Year 2024-25	18,145,000	11,063,813	29,208,813
Fiscal Year 2025-26	18,995,000	10,290,894	29,285,894
Fiscal Year 2027-2031	116,775,000	36,570,500	153,345,500
Fiscal Years 2032-2036	62,380,000	14,794,700	77,174,700
Fiscal Years 2037-2040	44,800,000	2,992,000	47,792,000
<b>TOTAL DEBT SERVICE REQUIREMENTS</b>	<b>311,255,000</b>	<b>113,751,746</b>	<b>425,006,746</b>

### Next Five Debt Payments

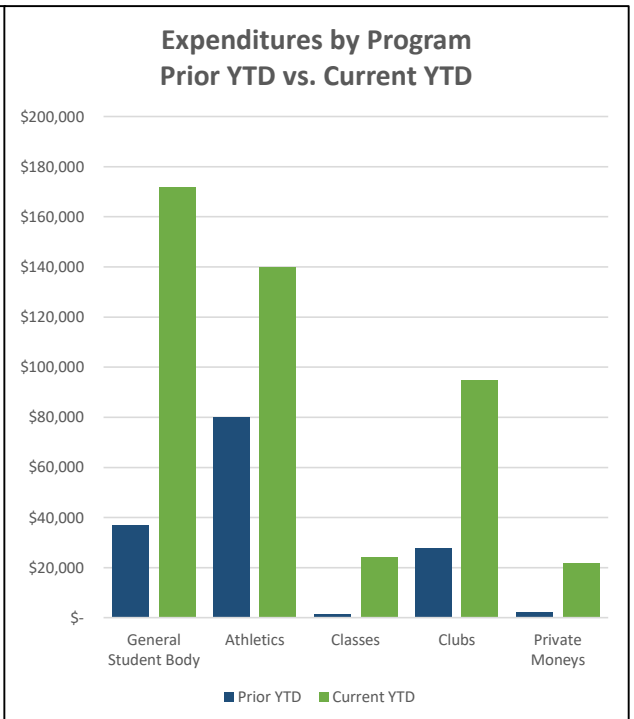
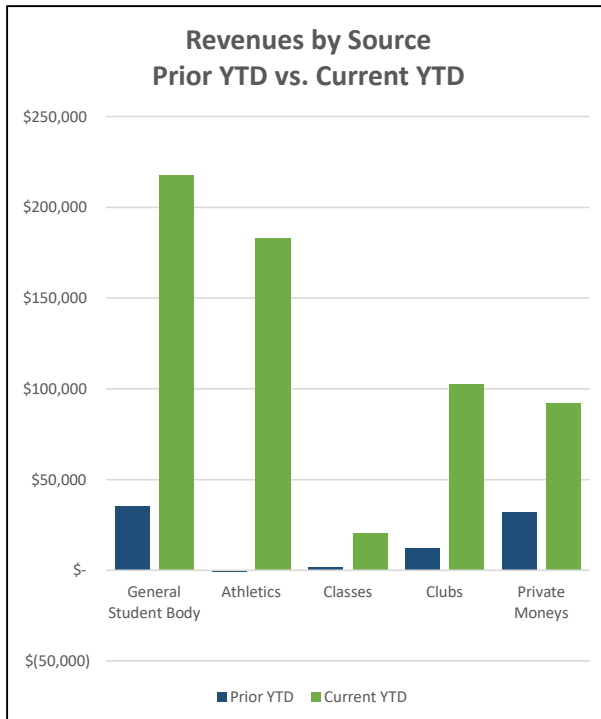


# Associated Student Body Fund | Financial Summary

For the Period Ending 05/31/2022



	YTD % of PY			YTD % of Budget		
	Prior YTD	Prior Year Actual	Actuals	Current YTD	Annual Budget	Budget
<b>REVENUES</b>						
General Student Body	\$ 35,105	\$ 55,995	62.69%	\$ 217,700	\$ 364,129	59.79%
Athletics	(760)	20,432	-3.72%	183,181	86,959	210.65%
Classes	1,809	2,201	82.19%	20,358	39,510	51.53%
Clubs	12,372	41,038	30.15%	102,690	112,299	91.44%
Private Moneys	31,946	32,506	98.28%	91,841	21,780	421.68%
<b>TOTAL REVENUE</b>	<b>\$ 80,472</b>	<b>\$ 152,171</b>	<b>52.88%</b>	<b>\$ 615,769</b>	<b>\$ 624,677</b>	<b>98.57%</b>
<b>EXPENDITURES</b>						
General Student Body	\$ 36,994	\$ 74,248	49.83%	\$ 171,762	\$ 397,489	43.21%
Athletics	80,130	92,493	86.63%	140,064	295,249	47.44%
Classes	1,372	1,888	72.68%	24,086	17,486	137.75%
Clubs	27,831	54,317	51.24%	94,947	385,951	24.60%
Private Moneys	2,162	18,845	11.47%	21,664	22,374	96.83%
<b>TOTAL EXPENDITURES</b>	<b>\$ 148,489</b>	<b>\$ 241,790</b>	<b>61.41%</b>	<b>\$ 452,523</b>	<b>\$ 1,118,549</b>	<b>40.46%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(68,017)</b>	<b>(89,620)</b>		<b>163,246</b>	<b>(493,872)</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	-	-		-	-	
Other Financing Uses	-	-		-	-	
<b>NET CHANGE IN FUND BALANCE</b>	<b>(68,017)</b>	<b>(89,620)</b>		<b>163,246</b>	<b>(493,872)</b>	
<b>ENDING FUND BALANCE</b>	<b>1,105,566</b>	<b>1,083,963</b>		<b>1,247,210</b>	<b>637,880</b>	

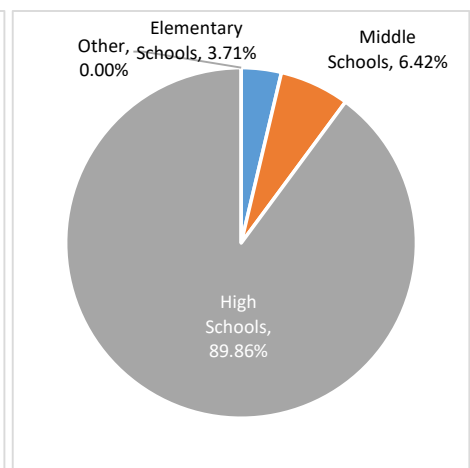
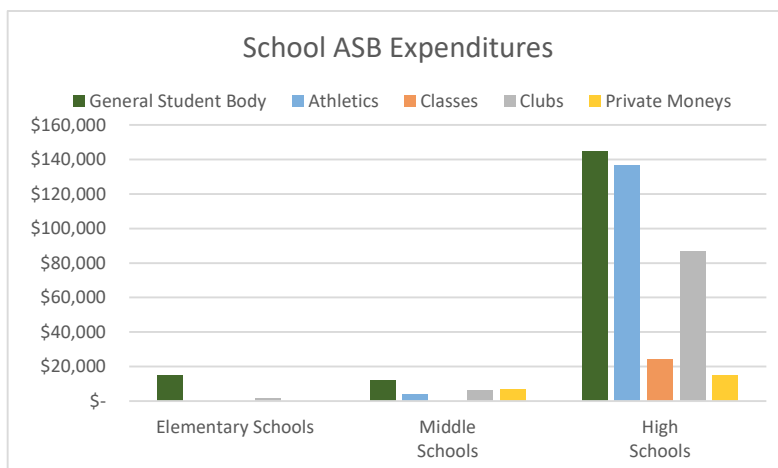
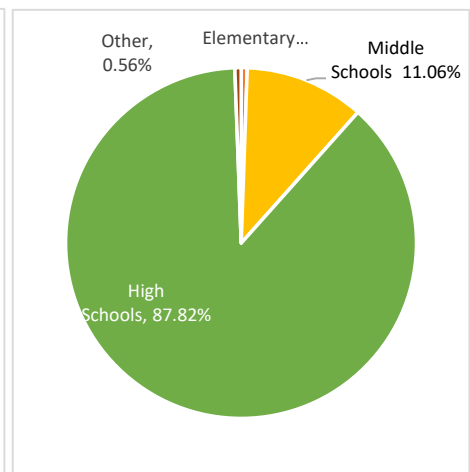
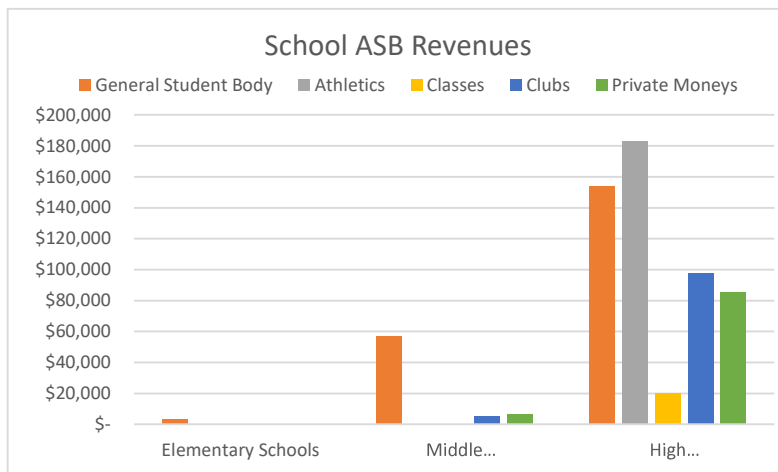


# Associated Student Body Fund | Schools Summary

For the Period Ending 05/31/2022



	Elementary Schools	Middle Schools	High Schools	Other	Total	Annual Budget	YTD % of Budget
<b>REVENUES</b>							
General Student Body	\$ 3,451	\$ 56,679	\$ 154,113	\$ 3,457	\$ 217,700	\$ 364,129	59.79%
Athletics	-	205	182,976	-	183,181	86,959	210.65%
Classes	-	-	20,358	-	20,358	39,510	51.53%
Clubs	-	5,034	97,656	-	102,690	112,299	91.44%
Private Moneys	-	6,198	85,644	-	91,841	21,780	421.68%
<b>TOTAL REVENUE</b>	<b>\$ 3,451</b>	<b>\$ 68,115</b>	<b>\$ 540,747</b>	<b>\$ 3,457</b>	<b>\$ 615,769</b>	<b>\$ 624,677</b>	<b>98.57%</b>
<b>EXPENDITURES</b>							
General Student Body	\$ 15,084	\$ 12,032	\$ 144,645	\$ -	\$ 171,762	\$ 397,489	43.21%
Athletics	-	3,750	136,314	-	140,064	295,249	47.44%
Classes	-	-	24,086	-	24,086	17,486	137.75%
Clubs	1,726	6,238	86,983	-	94,947	385,951	24.60%
Private Moneys	-	7,046	14,618	-	21,664	22,374	96.83%
<b>TOTAL EXPENDITURES</b>	<b>\$ 16,810</b>	<b>\$ 29,066</b>	<b>\$ 406,647</b>	<b>\$ -</b>	<b>\$ 452,523</b>	<b>\$ 1,118,549</b>	<b>40.46%</b>

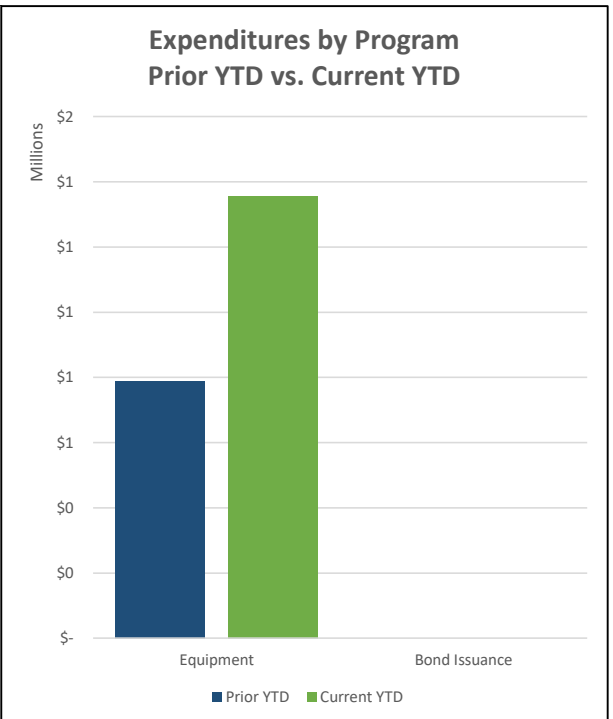
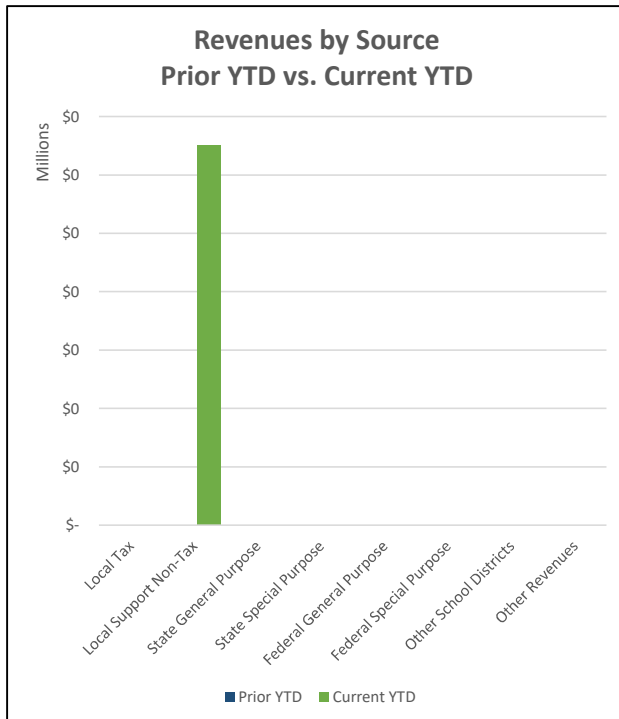


# Transportation Vehicle Fund | Financial Summary

For the Period Ending 05/31/2022



	YTD % of PY			YTD % of Budget		
	Prior YTD	Prior Year Actual	Actuals	Current YTD	Annual Budget	Budget
<b>REVENUES</b>						
Local Tax	\$ -	\$ -		\$ -	\$ -	
Local Support Non-Tax	-	9,547	0.00%	6,498	10,000	64.98%
State General Purpose	-	-		-	-	
State Special Purpose	-	888,134	0.00%	-	888,362	0.00%
Federal General Purpose	-	-		-	-	
Federal Special Purpose	-	-		-	-	
Other School Districts	-	-		-	-	
Other Revenues	-	511,166	0.00%	-	-	
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ 1,408,847</b>	<b>0.00%</b>	<b>\$ 6,498</b>	<b>\$ 898,362</b>	<b>0.72%</b>
<b>EXPENDITURES</b>						
Equipment	\$ 788,030	\$ 788,030	100.00%	\$ 1,355,343	\$ 2,092,459	64.77%
Bond Issuance	-	-		-	-	
<b>TOTAL EXPENDITURES</b>	<b>\$ 788,030</b>	<b>\$ 788,030</b>	<b>100.00%</b>	<b>\$ 1,355,343</b>	<b>\$ 2,092,459</b>	<b>64.77%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(788,030)</b>	<b>620,817</b>		<b>(1,348,845)</b>	<b>(1,194,097)</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	-	-		37,739	-	
Other Financing Uses	-	-		-	-	
<b>NET CHANGE IN FUND BALANCE</b>	<b>(788,030)</b>	<b>620,817</b>		<b>(1,311,105)</b>	<b>(1,194,097)</b>	
<b>ENDING FUND BALANCE</b>	<b>683,603</b>	<b>2,092,450</b>		<b>781,345</b>	<b>898,362</b>	





# Transportation Vehicle Fund | Equipment Summary



For the Period Ending 05/31/2022

	Prior Year Count	Current Year Count	Percent Change	Depreciation Projected	Annual Budget	YTD % of Budget
<b>BUSES</b>						
Conventional, Diesel	21	17	-19.05%	\$ 290,741	\$ 269,788	107.77%
Conventional, Diesel, w/Lift	22	19	-13.64%	240,297	218,184	110.13%
Transit, Diesel	38	38	0.00%	339,550	310,043	109.52%
Transit, Electric	2	2	0.00%	48,165	19,724	244.20%
Type A, Gas	18	18	0.00%	146,105	60,499	241.50%
Type A, Gas, w/Lift	3	3	0.00%	24,399	20,123	121.25%
<b>TOTAL BUSES</b>	<b>104</b>	<b>97</b>	<b>-6.73%</b>	<b>\$ 1,089,257</b>	<b>\$ 898,362</b>	<b>121.25%</b>
<b>EXPENDITURES</b>						
Equipment	\$ 788,030	\$ 788,030	100.00%	\$ 1,355,343	\$ 2,092,459	64.77%
Bond Issuance	-	-		-	-	
<b>TOTAL EXPENDITURES</b>	<b>\$ 788,030</b>	<b>\$ 788,030</b>	<b>100.00%</b>	<b>\$ 1,355,343</b>	<b>\$ 2,092,459</b>	<b>64.77%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(787,926)</b>	<b>(787,933)</b>		<b>(266,085)</b>	<b>(1,194,097)</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	-	-		37,739	-	
Other Financing Uses	-	-		-	-	
<b>NET CHANGE IN FUND BALANCE</b>	<b>(787,926)</b>	<b>(787,933)</b>		<b>(228,346)</b>	<b>(1,194,097)</b>	
<b>ENDING FUND BALANCE</b>	<b>(787,926)</b>	<b>683,700</b>		<b>455,354</b>	<b>898,362</b>	

