

## OLDHAM COUNTY BOARD OF EDUCATION POLICY

### BONDS

3030

*References: 702 KAR 3:080*

The Board shall require the bonding of all school employees who are responsible for school money. The amount of the bond shall be prescribed by the Board. In determining the type and amount of bond, the Board shall consider the amount of money handled or in custody during the period of time covered by the bond.

1. It shall be the duty of the Board, on the advice of the superintendent, to determine the amount of the penal sum of the bond of the treasurer of the Board.
2. No treasurer's bond shall be approved which in the opinion of the commissioner of education is inadequate to safeguard the funds of the Board.