

OLDHAM COUNTY BOARD OF EDUCATION POLICY

BANKING POLICY

3015

Reference: 702 KAR 3:090

DEPOSITORY BANKS

Currently, Stock Yards Bank & Trust is the approved depository of Board funds. Penal sums for depository bonds shall be adequate to insure the deposits of the Board. The Board of Education will select a provider of bank services through competitive sealed proposals every two (2) years, with an option to renew for an additional two (2) years. It is the policy of the Board to approve the selected providers of bank services as an approved depository bank.