



PROPOSED GENERAL FUND BUDGET

Fiscal Year 2022-2023

Board of Education Meeting
May 17, 2022

BEAUFORT COUNTY SCHOOL DISTRICT

Frank Rodriguez, Ph.D., Superintendent
Tonya Crosby, CPA, Chief Financial Officer

Where Learning Leads the Way!

Budget Goals & Strategies



☑ Student Achievement/Teacher & Admin Quality

- Recruitment and Retention of Educators, Administrator, and Support Staff
- Competitive Compensation Package - \$19M investment in employees
- Increase in School Staffing Allocations – Interventions, SPED, Career/Guidance, Behavior and Instruction
- Maximized use of Special Revenues for academic and technology initiatives

☑ Organizational Expectation/Fiscal Accountability

- Balance Budget – Prioritizing expenditures and match revenues to meet the needs of BCSD
- Maintain Fund Balance between 15-17%

☑ Community Impact

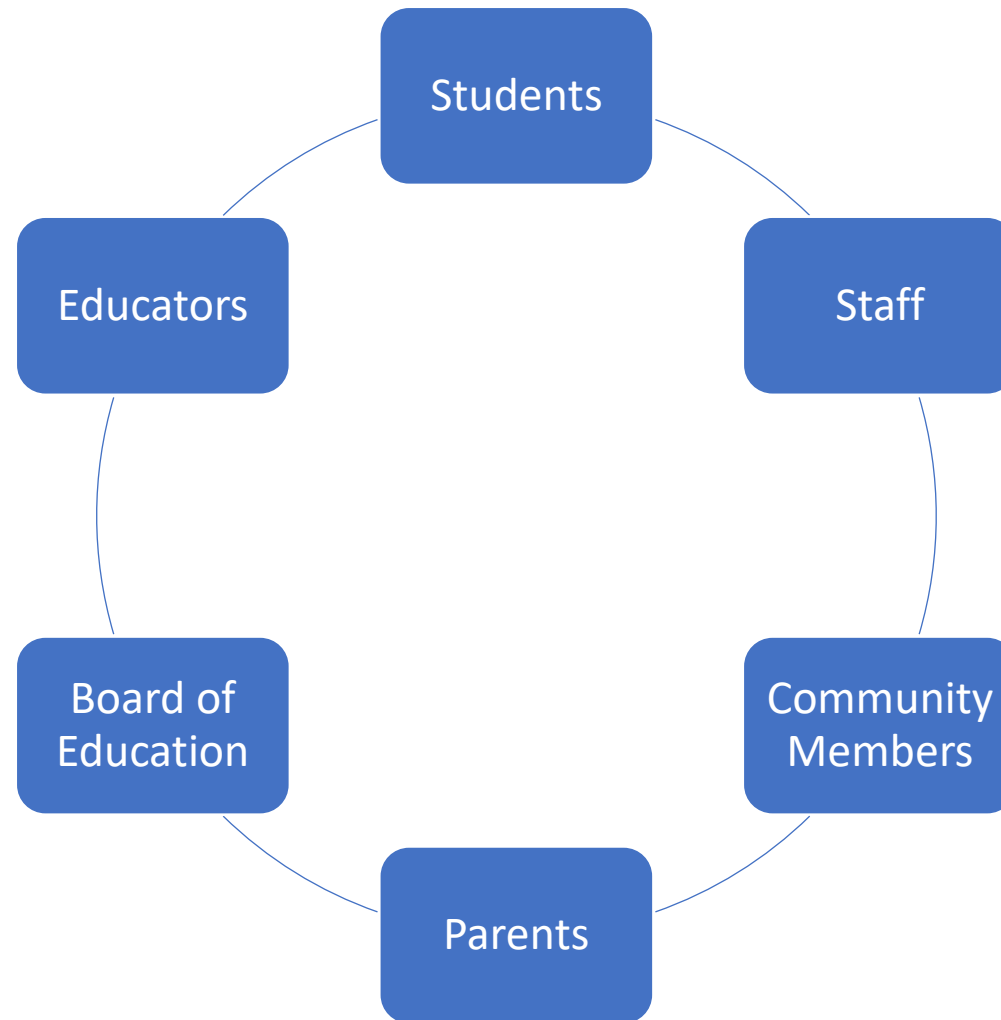
- Minimize Tax Increases



Stakeholder Input



May 17, 2022



Budget Forum Feedback



Compensation

- Teacher Pay
- Other Employee Pay
- Sick Leave

Communication

- Public Engagement
- Relationships
- Values



Climate

- Working Conditions
- Mental Health Awareness
- Classroom Support

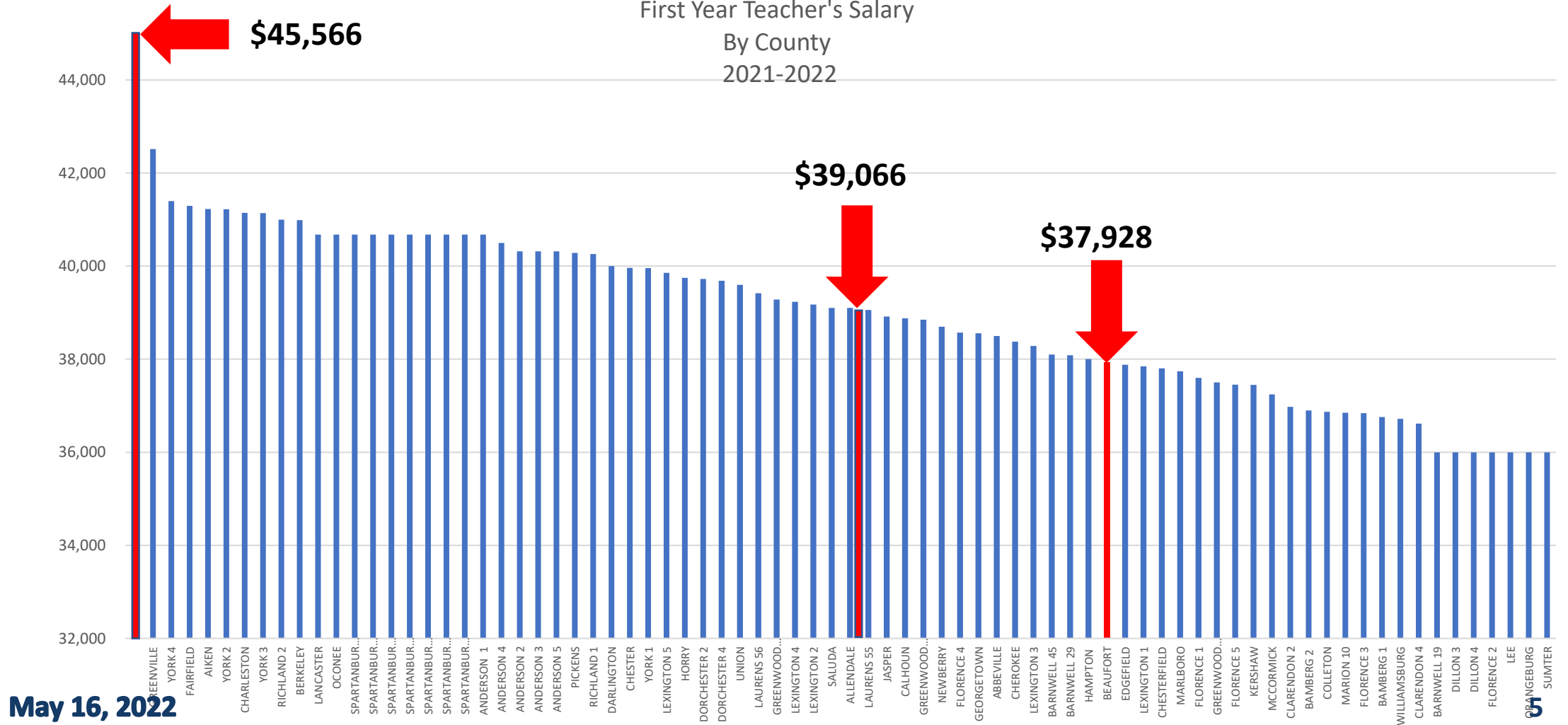
Leadership

- Accountability
- Investment
- Action

Current Teachers' Salaries in SC



First Year Teacher's Salary
By County
2021-2022

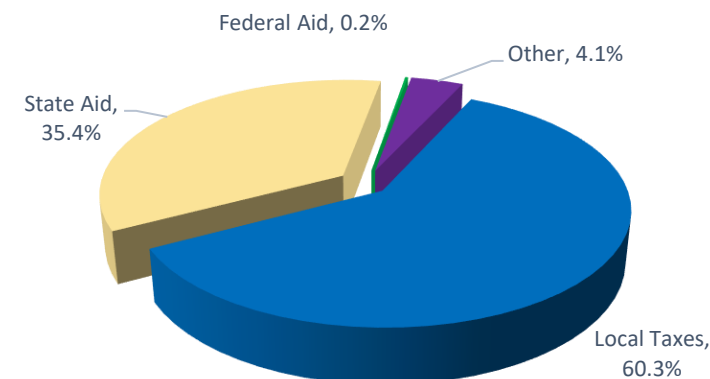




Proposed Revenues

Projected Revenue for FY23:

Local Revenue	\$174,194,356
State Revenue	\$105,481,328
Federal Revenue	\$650,000
Transfers In	<u>\$12,133,859</u>
Total Projected Revenue for FY23	\$292,459,543
Additional Millage Proposed (4 mills)	<u>\$5,674,050</u>
Revenues to Support Proposed Expenditures	\$298,133,593

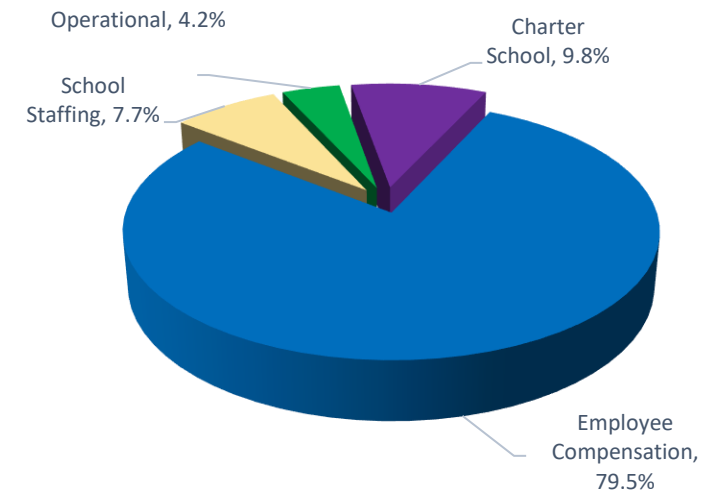


Proposed Expenditures



Proposed Expenditures for FY23:

Employee Compensation Increases	\$ 18,957,444
School Staffing Allocations	\$ 1,826,747
Operational Increases	\$ 991,987
Charter School Increases	\$ 2,329,564
Decreases	<u>\$ (246,749)</u>



Approved Expenditures for FY 2022	\$274,274,600
Subtotal of Increases	<u>\$ 23,858,993</u>
Total Proposed Expenditures for FY 2023	\$298,133,593



Compensation Increases by Employee Group

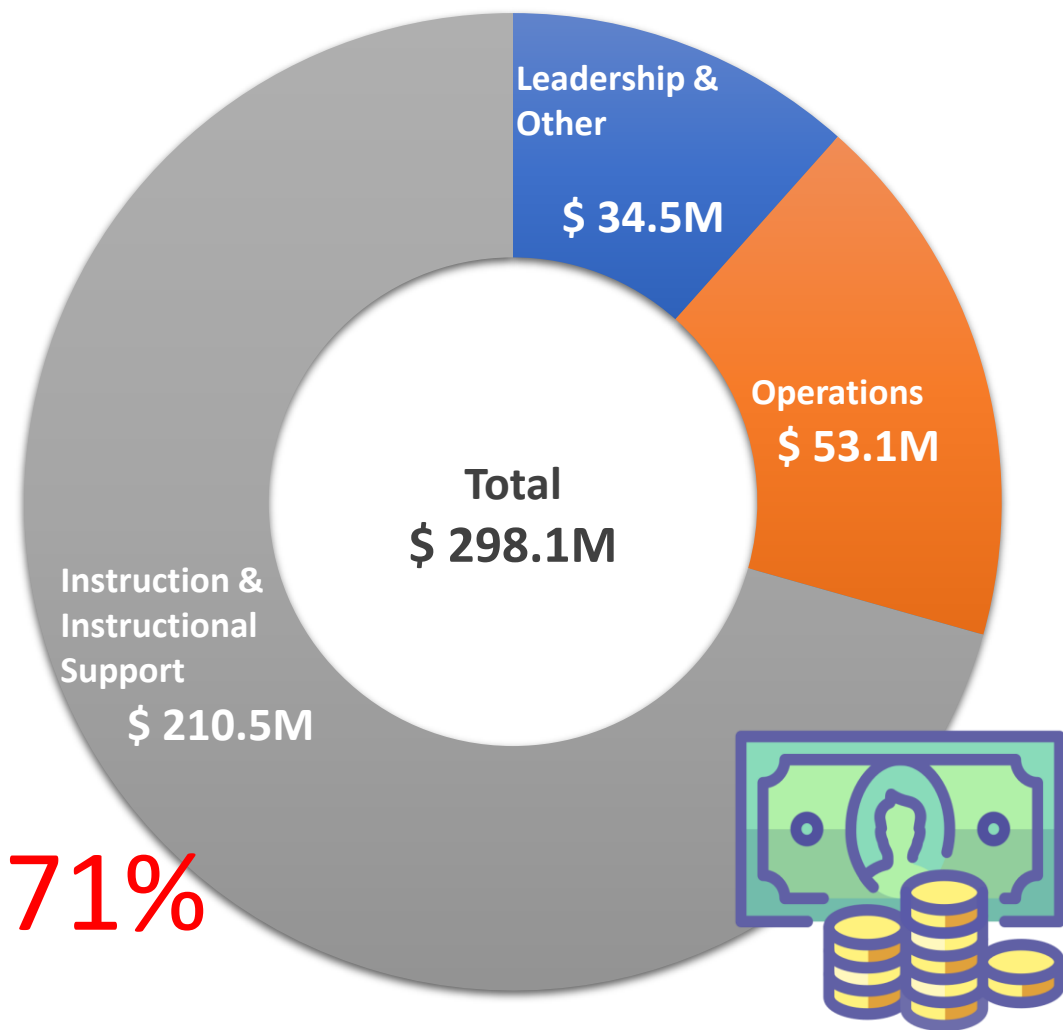
Teachers	Classified, Professional & Administrative
3% Cost of Living- Approved 3/25/22	3% Cost of Living- Approved 3/25/22
\$4,000 increase to Base Teacher Salary plus Roll \$2,500 of Locality Supplement into the Permanent Salary	Additional 3% Cost of Living (5% for Bus Drivers-State Mandated)
State-Mandated Teacher Step Increase	Step Increase
Max step moved from 25 to 26	Salary and Compensation Study

Avg 13% Increase

Avg 8% Increase



Budget by Category





Budget Certification

Proposed Motion – General Fund



I move that the Beaufort County Board of Education approve and certify the Fiscal Year 2022-2023 General Fund Budget in the amount of \$298,133,593 with an operations millage rate of 125.6.

Proposed Motion – Debt Service Fund



I move that the Beaufort County Board of Education approve and certify the Fiscal Year 2022-2023 Debt Service Fund Budget in the amount of \$81,084,495 with an debt service millage rate of 36.3.



Next Steps

Board of Education
Certifies the
Budget

County Council
Approval in 3
Readings

2022-2023 Budget Schedule



County Council Readings

1st - May 23, 2022 Burton Wells Recreation Center at 6pm

2nd - June 13, 2022 County Council Chambers at 6pm

3rd - June 27, 2022 County Council Chambers at 6pm

We encourage your attendance