

3/15/17  
Handout Special Meeting

RSU5 2016-2017 SUPERINTENDENT'S RECOMMENDED BUDGET IMPACT

	Assessed 2015-2016	Proposed 2016-2017	Difference	
<b><u>RSU Operating Budget</u></b>				
Total Operating Budget	\$ 29,407,203	\$ 30,908,672	\$ 1,501,469	
Adult Education Budget	\$ 83,000	\$ 100,000	\$ 17,000	
<b>Total RSU Operating Budget w/Adult Ed</b>	<b>\$ 29,490,203</b>	<b>\$ 31,008,672</b>	<b>\$ 1,518,469</b>	<b>5.15%</b>
<b><u>Less: State and Non-Shared Debt</u></b>				
Ion-Shared Local Debt	\$ 185,578	\$ 176,207	\$ (9,371)	
- State Supported Debt	\$ 1,350,351	\$ 1,331,957	\$ (18,394)	
Ion-Shared Local Debt	\$ 210,455	\$ 206,547	\$ (3,908)	
<b>Total State and Non-Shared Debt</b>	<b>\$ 1,746,384</b>	<b>\$ 1,714,711</b>	<b>\$ (31,673)</b>	
<b><u>Less: Local Revenues</u></b>				
Shared Revenue*	\$ 330,480	\$ 1,100,391	\$ 769,911	
State Aid**	\$ 4,076,486	\$ 4,578,301	\$ 501,815	
<b>Total Revenues</b>	<b>\$ 4,406,966</b>	<b>\$ 5,678,692</b>	<b>\$ 1,271,726</b>	
<b><u>Less: RSU Plan Required Local Contribution</u></b>	<b>\$ 16,203,019</b>	<b>\$ 15,830,728</b>	<b>\$ (372,291)</b>	
<b>Total Additional Local Monies Required***</b>	<b>\$ 7,133,834</b>	<b>\$ 7,784,541</b>	<b>\$ 650,707</b>	
<b>Net Impact to Taxation Districtwide</b>	<b>\$ 23,336,853</b>	<b>\$ 23,615,269</b>	<b>\$ 278,416</b>	<b>1.19%</b>

\*Shared Revenue

Town of Freeport Hunter Road Field Maintenance	\$87,291
State Agency	\$32,000
Medicaid	\$5,000
Misc / Interest	\$19,900
Laugh & Learn	\$10,200
Contingency	\$196,000
Undesignated Fund Balance	\$750,000
<b>Total Shared Revenue</b>	<b>\$1,100,391</b>

**RSU5 2017-2018 SUPERINTENDENT'S RECOMMENDED BUDGET IMPACT**

	<u>Assessed</u> 2016-2017	Proposed 2017-2018	Difference	
<b><u>RSU Operating Budget</u></b>				
Total Operating Budget	\$ 30,908,672	\$ 32,413,085	\$ 1,504,413	
Adult Education Budget	\$ 100,000	\$ 103,000	\$ 3,000	
<b>Total RSU Operating Budget w/Adult Ed</b>	<b>\$ 31,008,672</b>	<b>\$ 32,516,085</b>	<b>\$ 1,507,413</b>	<b>4.86%</b>
<b><u>Less: State and Non-Shared Debt</u></b>				
n-Shared Local Debt	\$ 176,207	\$ 169,708	\$ (6,499)	
State Supported Debt	\$ 1,331,957	\$ 1,313,563	\$ (18,394)	
n-Shared Local Debt	\$ 206,547	\$ 202,782	\$ (3,765)	
<b>Total State and Non-Shared Debt</b>	<b>\$ 1,714,711</b>	<b>\$ 1,686,053</b>	<b>\$ (28,658)</b>	
<b><u>Less: Local Revenues</u></b>				
Shared Revenue*	\$ 600,391	\$ 1,330,192	\$ 729,801	
State Aid**	\$ 4,578,301	\$ 4,366,304	\$ (211,997)	
<b>Total Revenues</b>	<b>\$ 5,178,692</b>	<b>\$ 5,696,496</b>	<b>\$ 517,804</b>	
<b><u>Less: RSU Plan Required Local Contribution</u></b>	<b>\$ 15,830,728</b>	<b>\$ 16,235,412</b>	<b>\$ 404,684</b>	
<b>Total Additional Local Monies Required***</b>	<b>\$ 8,284,541</b>	<b>\$ 8,898,124</b>	<b>\$ 613,583</b>	
<b>Net Impact to Taxation Districtwide</b>	<b>\$ 24,115,269</b>	<b>\$ 25,133,536</b>	<b>\$ 1,018,267</b>	<b>4.22%</b>

should  
Be  
\$1,100,391

→ \$ 600,391

\*Shared Revenue

Town of Freeport Hunter Road Field Maintenance	\$87,291
State Agency	\$32,000
Medicaid	\$5,000
Misc / Interest	\$19,900
Laugh & Learn	\$10,200
Contingency	\$214,541
Undesignated Fund Balance	\$961,260
<b>Total Shared Revenue</b>	<b>\$1,330,192</b>

**RSU5 2017-2018 SUPERINTENDENT'S RECOMMENDED BUDGET IMPACT**

	<u>Assessed</u> 2016-2017	Proposed 2017-2018	Difference	
<b><u>RSU Operating Budget</u></b>				
Total Operating Budget	\$ 30,908,672	\$ 32,413,085	\$ 1,504,413	
Adult Education Budget	\$ 100,000	\$ 103,000	\$ 3,000	
<b>Total RSU Operating Budget w/Adult Ed</b>	<b>\$ 31,008,672</b>	<b>\$ 32,516,085</b>	<b>\$ 1,507,413</b>	<b>4.86%</b>
<b><u>Less: State and Non-Shared Debt</u></b>				
on-Shared Local Debt	\$ 176,207	\$ 169,708	\$ (6,499)	
State Supported Debt	\$ 1,331,957	\$ 1,313,563	\$ (18,394)	
on-Shared Local Debt	\$ 206,547	\$ 202,782	\$ (3,765)	
<b>Total State and Non-Shared Debt</b>	<b>\$ 1,714,711</b>	<b>\$ 1,686,053</b>	<b>\$ (28,658)</b>	
<b><u>Less: Local Revenues</u></b>				
Shared Revenue*	\$ 1,100,391	\$ 1,330,192	\$ 229,801	
State Aid**	\$ 4,578,301	\$ 4,366,304	\$ (211,997)	
<b>Total Revenues</b>	<b>\$ 5,678,692</b>	<b>\$ 5,696,496</b>	<b>\$ 17,804</b>	
<b><u>Less: RSU Plan Required Local Contribution</u></b>	<b>\$ 15,830,728</b>	<b>\$ 16,235,412</b>	<b>\$ 404,684</b>	
<b>Total Additional Local Monies Required***</b>	<b>\$ 7,784,541</b>	<b>\$ 8,898,124</b>	<b>\$ 1,113,583</b>	
<b>Net Impact to Taxation Districtwide</b>	<b>\$ 23,615,269</b>	<b>\$ 25,133,536</b>	<b>\$ 1,518,267</b>	<b>6.43%</b>

Correct Number → \$ 1,100,391

*Shared Revenue	
Town of Freeport Hunter Road Field Maintenance	\$87,291
State Agency	\$32,000
Medicaid	\$5,000
Misc / Interest	\$19,900
Laugh & Learn	\$10,200
Contingency	\$214,541
Undesignated Fund Balance	\$961,260
<b>Total Shared Revenue</b>	<b>\$1,330,192</b>