

Handout From 3/22 Meeting - Tax Impact to Each town based on 3/15/17 Handouts

RSU5 2017-2018 SUPERINTENDENT'S RECOMMENDED BUDGET IMPACT

	Assessed 2016-2017	Proposed 2017-2018	Difference	
<u>Additional Local Monies Required Distribution Per RSU Plan</u>				
Durham 21.42%	\$ 1,667,449	\$ 1,905,978	\$ 238,529	
Freeport 65.98%	\$ 5,136,240	\$ 5,870,982	\$ 734,742	
Pownal 12.60%	\$ 980,852	\$ 1,121,164	\$ 140,311	
Total Additional Local Monies Required	\$ 7,784,541	\$ 8,898,124	\$ 1,113,583	
 <u>Durham</u>				
RSU Plan Additional Local Monies	\$ 1,667,449	\$ 1,905,978	\$ 238,529	
RSU Plan Required Local Contribution	\$ 2,906,937	\$ 2,928,166	\$ 21,230	
Non Shared Debt	\$ 206,547	\$ 202,782	\$ (3,765)	
Net Impact	\$ 4,780,932	\$ 5,036,926	\$ 255,994	
Estimated Impact based on 2016 Mil*			\$0.75	3.98%
 <u>Freeport</u>				
RSU Plan Additional Local Monies	\$ 5,136,240	\$ 5,870,982	\$ 734,742	
RSU Plan Required Local Contribution	\$ 11,297,960	\$ 11,562,063	\$ 264,103	
Non Shared Debt	\$ 176,207	\$ 169,708	\$ (6,499)	
Net Impact	\$ 16,610,407	\$ 17,602,753	\$ 992,346	
Estimated Impact based on 2016 Mil*			\$0.63	4.01%
 <u>Pownal</u>				
RSU Plan Additional Local Monies	\$ 980,852	\$ 1,121,164	\$ 140,311	
RSU Plan Required Local Contribution	\$ 1,625,832	\$ 1,745,183	\$ 119,352	
Non Shared Debt	\$ -	\$ -	\$ -	
Net Impact	\$ 2,606,684	\$ 2,866,347	\$ 259,663	
Estimated Impact based on 2016 Mil*			\$1.11	6.72%