

RSU5 2017-2018 BOARD OF DIRECTORS' ADOPTED BUDGET IMPACT

	Assessed 2016-2017	Proposed 2017-2018	Difference	
<u>RSU Operating Budget</u>				
Total Operating Budget	\$ 30,908,672	\$ 32,207,685	\$ 1,299,013	
Adult Education Budget	\$ 100,000	\$ 103,000	\$ 3,000	
Total RSU Operating Budget w/Adult Ed	\$ 31,008,672	\$ 32,310,685	\$ 1,302,013	4.20%
<u>Less: State and Non-Shared Debt</u>				
F-Non-Shared Local Debt	\$ 176,207	\$ 169,708	\$ (6,499)	
D- State Supported Debt	\$ 1,331,957	\$ 1,313,563	\$ (18,394)	
D-Non-Shared Local Debt	\$ 206,547	\$ 202,782	\$ (3,765)	
Total State and Non-Shared Debt	\$ 1,714,711	\$ 1,686,053	\$ (28,658)	
<u>Less: Local Revenues</u>				
Shared Revenue*	\$ 1,100,391	\$ 1,330,192	\$ 229,801	
State Aid**	\$ 4,578,301	\$ 4,366,304	\$ (211,997)	
Total Revenues	\$ 5,678,692	\$ 5,696,496	\$ 17,804	
<u>Less: RSU Plan Required Local Contribut</u>	\$ 15,830,728	\$ 16,233,574	\$ 402,846	
Total Additional Local Monies Required*	\$ 7,784,541	\$ 8,694,561	\$ 910,020	
Net Impact to Taxation Districtwide	\$ 23,615,269	\$ 24,928,136	\$ 1,312,867	5.56%
<u>Additional Local Monies Required Distribution Per RSU Plan</u>				
Durham 21.42%	\$ 1,667,449	\$ 1,862,375	\$ 194,926	
Freeport 65.98%	\$ 5,136,240	\$ 5,736,671	\$ 600,431	
Pownal 12.60%	\$ 980,852	\$ 1,095,515	\$ 114,663	
Total Additional Local Monies Required	\$ 7,784,541	\$ 8,694,561	\$ 910,020	

	*Shared Revenue	
Town of Freeport Hunter Road Field Maintenance		\$87,291
State Agency		\$32,000
Medicaid		\$5,000
Misc / Interest		\$19,900
Laugh & Learn		\$10,200
Contingency		\$214,541
Undesignated Fund Balance		\$961,260
Total Shared Revenue		\$1,330,192

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Durham 21.42%	\$ 1,667,449	\$ 1,862,375	\$	194,926
Freeport 65.98%	\$ 5,136,240	\$ 5,736,671	\$	600,431
Pownal 12.60%	\$ 980,852	\$ 1,095,515	\$	114,663
Total Additional Local Monies Required	\$ 7,784,541	\$ 8,694,561	\$	910,020
 <u>Durham</u>				
RSU Plan Additional Local Monies	\$ 1,667,449	\$ 1,862,375	\$	194,926
RSU Plan Required Local Contribution	\$ 2,906,937	\$ 2,928,166	\$	21,230
Non Shared Debt	\$ 206,547	\$ 202,782	\$	(3,765)
Net Impact	\$ 4,780,932	\$ 4,993,323	\$	212,391
Estimated Impact based on 2016 Mil of \$18.80 and a taxable valuation of \$341,804,200*			\$0.62	3.31%
 <u>Freeport</u>				
RSU Plan Additional Local Monies	\$ 5,136,240	\$ 5,736,671	\$	600,431
RSU Plan Required Local Contribution	\$ 11,297,960	\$ 11,560,225	\$	262,265
Non Shared Debt	\$ 176,207	\$ 169,708	\$	(6,499)
Net Impact	\$ 16,610,407	\$ 17,466,604	\$	856,197
Estimated Impact based on 2016 Mil of \$15.80 and a taxable valuation of \$1,462,386,520*			\$0.59	3.71%
 <u>Pownal</u>				
RSU Plan Additional Local Monies	\$ 980,852	\$ 1,095,515	\$	114,663
RSU Plan Required Local Contribution	\$ 1,625,832	\$ 1,745,183	\$	119,352
Non Shared Debt	\$ -	\$ -	\$	-
Net Impact	\$ 2,606,684	\$ 2,840,698	\$	234,014
Estimated Impact based on 2016 Mil of \$16.50 and a taxable valuation of \$233,736,000*			\$1.00	6.07%

*April 1, 2017 valuations and mil rates are not known at this time. Actual impact will be determined when taxes are committed in each town.