

Budget Revisions
FY19
March 21, 2018

- Proposed Budget: \$32,790,499
- Current Budget: \$32,310,685
- Difference: \$479,814

Expenditure Increase: 1.49 %

Tax Impact: 3.00%

Focus Areas

- Increased Achievement in Math
- Increased Student Support
- Increased Funding for Building Maintenance

Additional DRIVERS OF Revised Budget

Expenses:

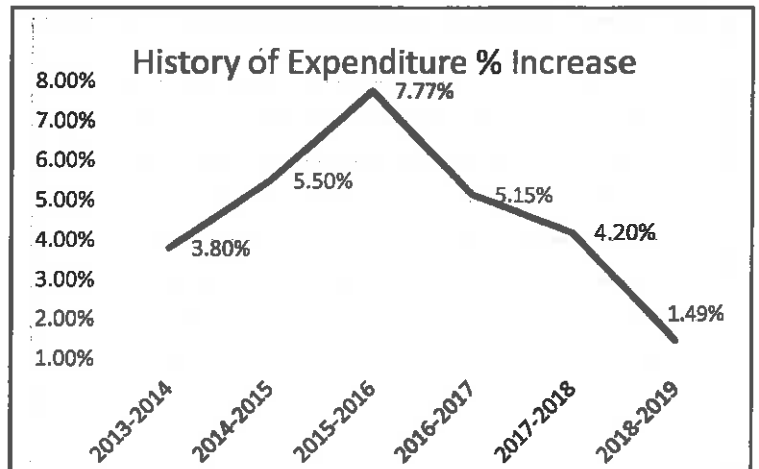
- 5th Grade Teacher - MLS \$ 83,500
- Finance Software \$ 30,000
- Ed Tech for Choices program \$ 35,150
- Stipend Increase – FHS \$ 4,000
- Strategic Planning Fee \$ 15,000
- CTE Reduction (\$500,000)

Revenue Changes

- Subsidy Increase \$124,642
- Hunter Road Field Contract \$ 13,445
- MaineCare Medicaid \$ 15,000

UNKNOWN

- Educator Contract
- Support Staff Contract



RSU5 2018-2019 SUPERINTENDENT'S RECOMMENDED BUDGET IMPACT

	<u>Assessed</u> 2017-2018	<u>Proposed</u> 2018-2019	<u>Difference</u>	
<u>RSU Operating Budget</u>				
Total Operating Budget	\$ 32,207,685	\$ 32,678,499	\$ 470,814	
Adult Education Budget	\$ 103,000	\$ 112,000	\$ 9,000	
Total RSU Operating Budget w/Adult Ed	\$ 32,310,685	\$ 32,790,499	\$ 479,814	1.49%
<u>Less: State and Non-Shared Debt</u>				
F-Non-Shared Local Debt	\$ 169,708	\$ 162,486	\$ (7,222)	
D- State Supported Debt	\$ 1,313,563	\$ 1,292,035	\$ (21,528)	
D-Non-Shared Local Debt	\$ 202,782	\$ 198,901	\$ (3,881)	
Total State and Non-Shared Debt	\$ 1,686,053	\$ 1,653,422	\$ (32,631)	
<u>Less: Local Revenues</u>				
Shared Revenue*	\$ 1,330,192	\$ 976,136	\$ (354,056)	
State Aid**	\$ 4,534,949	\$ 4,659,591	\$ 124,642	
Total Revenues	\$ 5,865,141	\$ 5,635,727	\$ (229,414)	
<u>Less: RSU Plan Required Local Contribu</u>	\$ 16,233,574	\$ 17,771,646	\$ 1,538,071	
Total Additional Local Monies Required*	\$ 8,525,917	\$ 7,729,704	\$ (796,213)	
Net Impact to Taxation Districtwide	\$ 24,759,491	\$ 25,501,350	\$ 741,859	3.00%
<u>Additional Local Monies Required Distribution Per RSU Plan</u>				
Durham 21.42%	\$ 1,826,251	\$ 1,655,703	\$ (170,549)	
Freeport 65.98%	\$ 5,625,400	\$ 5,100,059	\$ (525,341)	
Pownal 12.60%	\$ 1,074,265	\$ 973,943	\$ (100,323)	
Total Additional Local Monies Required	\$ 8,525,917	\$ 7,729,704	\$ (796,213)	

		*Shared Revenue	
Town of Freeport	Hunter Road Field Maintenance		\$100,736
	State Agency		\$5,000
	Medicaid		\$45,000
	Misc / Interest		\$19,900
	Laugh & Learn		\$9,500
	Contingency		\$196,000
	Undesignated Fund Balance		\$600,000
	Total Shared Revenue		\$976,136