

RSU5 Board of Directors' Revised FY21 Budget

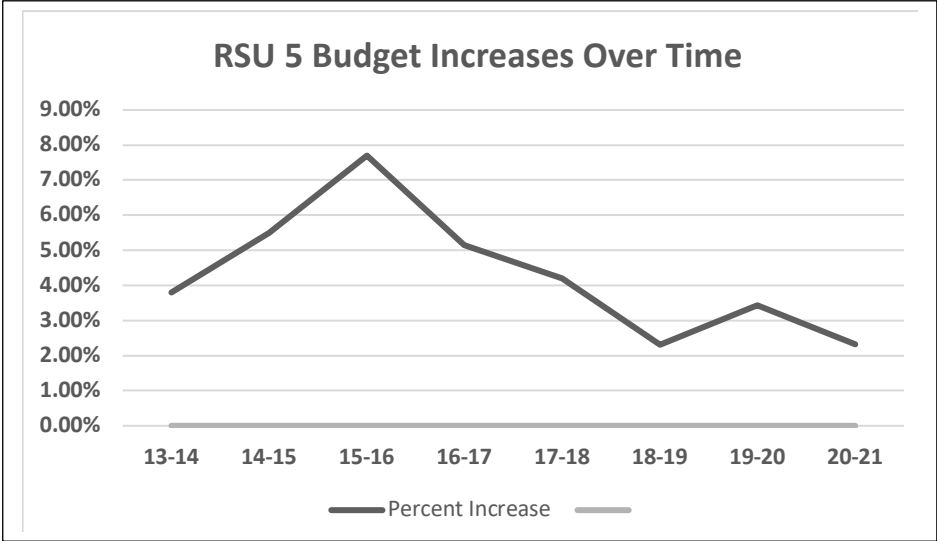
Revised FY21 Budget:	\$34,984,700
<u>Current FY20 Budget:</u>	<u>\$34,192,295</u>
Difference:	\$792,405
Expenditure Increase:	2.32%

<u>Estimated Tax Impact</u>	
Durham:	- 0.91%
Freeport:	+ 0.25%
Pownal:	+ 0.14%

Drivers of 2.32% Expenditure Increase

Most of the expenditure increases in the FY21 budget are non-discretionary. These include additional costs in the following areas: contractual salary and benefits, funding for substitute teachers, new hires and one additional bus to support a 2.4% projected enrollment growth (49 students), insurance, Region 10 (vocational school), nutrition, fuel and electricity.

Increased discretionary spending includes additional staff to support students' academic and social/emotional needs. Please see our website for more detailed information about the budget at www.rsu5.org/content2/budget2021



Potential Impact on Tax Bill on \$200,000 Home	
Durham:	- \$36.93
Freeport:	+ \$7.13
Pownal:	+ \$5.14

**RSU5
Durham-Freeport-Pownal
17 West Street
Freeport, ME 04032**

**PRESORTED
STANDARD
Non-Profit Organization
U.S. POSTAGE
PAID
Freeport, ME
Permit No. 14**

POSTAL CUSTOMER

RSU5 Board of Directors Reduce the Adopted FY21 Budget by \$447,010.00

Due to COVID-19, the district leadership team and Board of Directors worked diligently to reduce the FY21 budget by \$447,010.00 from what was originally presented and adopted by the Board in April. Cuts include a furlough day for all staff. The Board also decided to use an additional \$389,000 from the undesignated fund balance to lower the tax impact to -0.91% in Durham, +0.25% in Freeport, and +0.14% in Pownal. We feel this budget is fiscally responsible to our taxpayers while still supporting our learners. We encourage all to support this budget as we navigate these challenging economic times.

Annual Budget Meeting, Wednesday, June 17, 2020 6:30 p.m. @ Freeport High School.
Due to the Governor's order of social distancing, groups of 50 will be separated.

Budget Validation Referendum, Tuesday, July 14, 2020

Polls Open in Durham, 8:00 a.m. - 8:00 p.m., Durham Amvets Post #13

Polls Open in Freeport, 7:00 a.m. - 8:00 p.m., Freeport High School

Polls Open in Pownal, 8:00 a.m. - 8:00 p.m., Mallet Hall

You can also request an Absentee Ballot by calling your Town Clerk or online at www.maine.gov.

These dates are tentative due to the uncertainties of COVID-19.