

RSU5
2021-2022 SUPERINTENDENT'S RECOMMENDED BUDGET

Article #	Description	Assessed 2020-2021 Budget	Proposed 2021-2022 Budget	Difference	%
Article 1	REGULAR INSTRUCTION	15,107,880.00	15,714,380.46	606,500.46	4.01%
Article 2	SPECIAL EDUCATION	4,688,560.00	4,781,322.85	92,762.85	1.98%
Article 3	CAREER AND TECHNICAL EDUCATION	101,706.00	181,598.00	79,892.00	78.55%
Article 4	OTHER INSTRUCTION (Co-Curricular & Athletics)	858,926.00	902,450.58	43,524.58	5.07%
Article 5	STUDENT AND STAFF SUPPORT	3,160,872.00	3,458,441.14	297,569.14	9.41%
Article 6	SYSTEM ADMINISTRATION	1,013,211.00	1,067,818.68	54,607.68	5.39%
Article 7	SCHOOL ADMINISTRATION	1,727,711.00	1,767,262.80	39,551.80	2.29%
Article 8	TRANSPORTATION AND BUSES	1,473,419.00	1,187,344.61	-286,074.39	-19.42%
Article 9	FACILITIES MAINTENANCE	5,028,523.00	5,077,269.55	48,746.55	0.97%
Article 10	DEBT SERVICE AND OTHER COMMITMENTS	1,427,247.00	1,208,949.22	-218,297.78	-15.30%
Article 11	ALL OTHER EXPENDITURES (Nutrition, Crossing Guards)	294,645.00	294,645.00	0.00	0.00%
TOTAL ARTICLES 1-11 BUDGET		34,882,700.00	35,641,482.89	758,782.89	2.18%
ADULT EDUCATION		102,000.00	112,000.00	10,000.00	9.80%
TOTAL OPERATING BUDGET		34,984,700.00	35,753,482.89	768,782.89	2.20%

RSU 5 FY22 Budget Impact - Summary

	Assessed 2020-2021	Proposed 2021-2022	Difference	
Total Operating Budget	\$ 34,882,700	\$ 35,641,483	\$ 758,783	
Adult Education Budget	102,000	112,000	10,000	
Total Operating Budget w/Adult Ed	\$ 34,984,700	\$ 35,753,483	\$ 768,783	2.20%
Less: Shared Revenues*	\$ 961,250	\$ 909,853	\$ (51,397)	
Less: Shared State Aid (Educ. Service Cntr. Member Alloc.)	56,738	54,905	(1,833)	
A - Operating Budget less Shared Revenue/Aid	\$ 33,966,712	\$ 34,788,724	\$ 822,012	
<u>Less: State Aid Allocation by Town</u>				
Durham	\$ 4,966,394	\$ 4,785,401	\$ (180,993)	
Freeport (incl. Min Spec. Ed. Adj)	1,156,956	1,073,800	(83,156)	
Pownal	370,060	285,749	(84,311)	
B - Total State Aid Allocation	\$ 6,493,410	\$ 6,144,950	\$ (348,459)	
<u>Less: Non-Shared Debt</u>				
Durham Non-Shared Debt Assessment	\$ 152,268	\$ 126,381	\$ (25,887)	
Freeport Non-Shared Debt Assessment	148,043	-	(148,043)	
C - Total Non-Shared Debt	\$ 300,311	\$ 126,381	\$ (173,930)	
<u>Less: Required Local Contribution (RLC)</u>				
Durham	\$ 3,222,102	\$ 3,313,918	\$ 91,816	
Freeport	13,240,966	13,691,358	450,392	
Pownal	2,016,370	2,033,328	16,958	
D - Total Required Local Contribution	\$ 18,479,438	\$ 19,038,605	\$ 559,167	
E - Additional Local Monies Required (A - B - C - D)	\$ 8,693,553	\$ 9,478,788	\$ 785,235	
Net Impact to Taxation Districtwide (D + E)	\$ 27,172,991	\$ 28,517,393	\$ 1,344,402	4.95%
Additional Local Monies (ALM) Required Distribution per RSU Cost Sharing Plan				
Durham (21.42% x E)	\$ 1,862,159	\$ 2,030,356	\$ 168,197	
Freeport (65.98% x E)	5,736,006	6,254,104	518,098	
Pownal (12.60% x E)	1,095,388	1,194,327	98,940	
	\$ 8,693,553	\$ 9,478,788	\$ 785,235	

*Shared Revenue	2020-2021	2021-2022
Town of Freeport Hunter Road Field Maintenance	\$ 106,000	\$ 98,835
Town of Freeport Contribution for Shared Employee	29,750	25,518
State Agency / Medicaid	50,000	50,000
Misc / Interest	25,000	30,000
Laugh & Learn	5,500	5,500
Undesignated Fund Balance	745,000	700,000
Total Shared Revenue	\$ 961,250	\$ 909,853

Summary of Total Contribution by Town:

	Assessed 2020-2021	Proposed 2021-2022	\$ Difference	
<u>DURHAM</u>				
Durham 2020 State taxable valuation	\$ 393,900,000	\$419,483,333		
State mil rate	x 0.818%	x 0.790%		
Durham RLC	3,222,102	3,313,918		
Durham ALM	1,862,159	2,030,356		
Durham Non-Shared Debt	152,268	126,381		
Durham over assesment to be applied	-	-		
Durham State Aid	4,966,394	4,785,401		
Durham Total Contribution	\$ 10,202,923	\$ 10,256,057		
Durham Net Tax Impact				
(Total Contribution less State Aid)	\$ 5,236,529	\$ 5,470,656	\$ 234,127	
Estimated Impact based on 2021 Mil of \$20.25 and a taxable valuation of \$372,355,987*			\$0.63	3.11%
<u>FREEPORT</u>				
Freeport 2020 State taxable valuation	\$ 1,618,700,000	\$1,733,083,333		
State mil rate	x 0.818%	x 0.790%		
Freeport RLC	13,240,966	13,691,358		
Freeport ALM	5,736,006	6,254,104		
Freeport Non-Shared Debt	148,043	-		
Freeport Over assessment to be applied	-	-		
Freeport State Aid (or Min. Spec. Ed. Adj.)	1,156,956	1,073,800		
Freeport Total Contribution	\$ 20,281,971	\$ 21,019,263		
Freeport Net Tax Impact				
(Total Contribution less State Aid)	\$ 19,125,015	\$ 19,945,463	\$ 820,447	
Estimated Impact based on 2021 Mil of \$14.00 and a taxable valuation of \$2,042,641,170*			\$0.40	2.87%
<u>POWNAI</u>				
Pownal 2020 State taxable valuation	\$ 246,500,000	\$257,383,333		
State mil rate	x 0.818%	x 0.790%		
Pownal RLC	2,016,370	2,033,328		
Pownal ALM	1,095,388	1,194,327		
Pownal Non-Shared Debt	-	-		
Pownal State Aid	370,060	285,749		
Pownal Total Contribution	\$ 3,481,818	\$ 3,513,405		
Pownal Net Tax Impact				
(Total Contribution less State Aid)	\$ 3,111,758	\$ 3,227,656	\$ 115,898	
Estimated Impact based on 2021 Mil of \$18.00 and a taxable valuation of \$256,557,790*			\$0.45	2.51%

* April 1, 2021 valuations and mil rates are not known at this time. Actual impact will be determined when taxes are committed in each town.