

Regional School Unit No. 5

17 West Street, Freeport, Maine 04032

Durham

Freeport

Pownal

Finance Subcommittee Report

Date: April 13, 2012

Committee: Finance Subcommittee

Chair: Eric Dube

Meeting Date: April 11, 2012

Members Present: Eric Dube, John Ricker, John Morang and Shannon Welsh

Agenda Items and Discussion:

Superintendent Report:

Superintendent Welsh reported that RSU 5 had been approached by leaders of the Town of Freeport to submit two proposals for the scheduling and maintenance of the town owned Hunter Road fields. Superintendent Welsh reviewed the proposals submitted by the Transportation and Facilities Director Dennis Ouellette and Community and Adult Education Director Russell Packett. The Directors will present the information to the RSU5 Board of Directors at the April 25, 2012 meeting. Members of the Freeport Town Council would be reviewing and taking action on the proposals on May 1, 2012.

Reflection on 03/14/2012 RSU 5 Member Communities Meeting:

Members of the Finance Committee were delighted that the meeting was well attended. The Finance Committee would like to schedule meetings with the community leaders twice per year. Once in the fall shortly after the beginning of school and then again in the spring before the budget is presented to the Board of Directors. A letter will be drafted and sent to community leaders thanking them for coming and inviting them to future meetings.

Transfer Warrant:

Director of Finance presented a transfer warrant for Finance Committee approval and signing. Items that needed to be transferred from Article 6- Contingency included: Librarian Salary that was not corrected when earlier transfer was made, funds to cover the first two bill submissions for the Architects conducting the FHS Master plan, as well as transfer of monies to the schools for the purchase of music/drama related items.

Review of Administrator's 2012/2013 Budget Priorities:

At the March 28, 2012 Board Members asked Superintendent Welsh what items were Administrative Priorities that were not included in the Superintendent's Recommended Budget presented on March 27, 2012. The Finance Committee reviewed the list compiled by Administrators that would help accelerate the incremental steps that are being taken to reach our goal of providing a world class education to our students. Director of Finance will be review the list with the Board of Directors at their meeting on April 11, 2012.

Warrant Signing:

Payroll Warrant signed.

Next Meeting: May 9, 2012

- 2012/2013 Warrant & Finance Meeting Schedule Review
- 2012/2013 Budget Update
- Warrant Signing

Submitted by: Kelly Wentworth, Finance Director