



Finance Subcommittee Report

Date: September 20, 2017

Committee: Finance Committee

Chair: John Morang

In attendance: John Morang, Kate Brown, Michelle Ritcheson, Michelle Lickteig and Dr. Becky Foley

Guests: John Simoneau

Meeting Date: August 30, 2017

Agenda Items and Discussion:

Track and Field Completion Date and Enforcement of Contract:

Dr. Foley and John S. informed the Finance Committee that RAD Sports keeps moving back their completion date. In fact, a change order had just been signed for a new completion date of October 13 and not less than a week later RAD brought a new timeline to the weekly meeting with a completion date of October 25. Dr. Foley had already been in contact with an attorney on how best to handle enforcement of the completion deadline date of October 13. It was advised to write a letter to RAD Sports putting them on notification, state the applicable fines within the contract in the letter and urge RAD Sports to come up with a plan on how they will meet the current October 13 deadline. The Finance Committee agreed with the attorney's recommendation. Dr. Foley will draft a letter to RAD Sports for the Finance Committee's review.

Update on Audit:

Michelle L. informed the Finance Committee that this year's audit started five weeks earlier than the prior year. Michelle L. has made every attempt to turn around all requests within 24 hours, when possible. This will ensure the deadlines for all DOE reporting will be met. This will also allow Michelle L. to have final numbers to work with while starting the FY19 budget process.

Next Meeting:

September 13, 2017 at Central Office.

Submitted by: Michelle Lickteig, Director of Finance