



Finance Subcommittee Report

Date: March 21, 2018

Committee: Finance Committee

Chair: Kate Brown

In attendance: Kate Brown, John Morang, Michelle Lickteig

Guests: Dr. Becky Foley, Valy Steverlynck

Meeting Date: March 20, 2018

Agenda Items and Discussion:

Discussion of Cost Sharing Process

A discussion about the process of how to proceed with the following meetings took place. Included in the discussion was who would be making the decisions. The Finance Committee agreed that it should be up to the Board to decide how the cost sharing formula will be voted on if there is a change. The two options are to have a majority vote with a member of each town present. Or to have a simple majority vote followed by a referendum vote by the towns' citizens. It was decided that a discussion in the March 28, 2018 School Board meeting will take place to determine which approach to take.

The Finance Committee will meet with the three towns gathering data and ideas and when all information is gathered report out to the School Board.

Two meetings with invites to the three towns were set up for April 4 and April 12, 2018 from 5-7p in the High School Library were set. The meeting that was to be held March 28, 2018 has been canceled due to the discussion to take place with the School Board that night.

The next meeting on April 4 will be a discussion to talk about our current cost sharing formulas and other potential cost sharing formulas that could be used. In the April 4 meeting, we will discuss what the April 12 meeting will involve.

Next Meeting:

April 4, 2018 at Freeport High School Library

Submitted by: Michelle Lickteig, Director of Finance