



Finance Subcommittee Report

Date: November 15, 2018

Committee: Finance Committee

Chair: Kate Brown

In attendance: John Morang, Kate Brown, Michelle Ritcheson, Dr. Becky Foley

Guests: Peter Joseph, Valy Steverlynck

Meeting Date: November 14, 2018

Agenda Items and Discussion:

Peter Joseph to present Solar Power Costs:

Peter Joseph, from the Town of Freeport, came to present the information the Town has received in a feasibility study to switch to solar power. The study separated out the Town, the Water District and the RSU5 School buildings, including Durham and Pownal. Peter presented to the committee that with the election of the new governor, there is a real possibility that the benefits of changing to solar will be better than what is in the feasibility study, as there is a good chance the state laws will be changed to make the credits to the users higher than they currently are quoted in the study. Also, the study included using town and school buildings as the installation sites of the equipment, however, there are other options that may save installation costs that the Town are pursuing. Peter told the committee that many different contracts can be negotiated that will have different buying options for the power and the equipment at the end of 7 years. Because there are so many variables and still options to pursue, it was decided that a workshop for the School Board would be the next step.

Policies for Policy Committee to review:

The Committee ran out of time and decided that Michelle L would email the three policies to the Committee members for them to give feedback on wording for Policies DFF Student Activities Funds, DJ Bidding/Purchasing Requirements and DID Inventories. This feedback will be taken to the Policy Committee on December 14, 2018 for revisions.

Next Steps on Cost Sharing:

The Committee ran out of time and decided to add more dates to the calendar to meet on this specifically. The dates chosen, which are subject to change, are: Wed, Nov 28 at 5p at DCS library, Wed, Dec 5 at 5p at CO, and Tue, Dec 18 at 5p at CO

Next Meeting:

November 28, 2018 at Durham Community School in the library.

Submitted by: Michelle Lickteig, Director of Finance