



Finance Subcommittee Report

Date: December 5, 2018

Committee: Finance Committee

Chair: Kate Brown

In attendance: John Morang, Kate Brown, Michelle Ritcheson, Michelle Lickteig

Guests: Valy Steverlynck

Meeting Date: November 18, 2018

Agenda Items and Discussion:

Next Steps on Cost Sharing:

The Committee reviewed each town's letter to the School Board and their individual recommendations. The Committee also reviewed the FAQ that the RPC Committee put together to share the process for and decision for the current cost sharing formula. Discussion on how the numbers from the ED 279 (state subsidy calculation) and the calculation of the cost sharing formula took place so that each committee member understood the calculation as is it today. To help with that, Michelle L. shared the calculation spreadsheet with the committee for them to see the actual formulas for the calculation. Michelle L. was tasked with asking the DOE a question for follow up clarification. Michelle L. was also asked to pull out the binder on the minutes from the RPC meetings to review in the next Finance Committee meeting. Michelle R. and Kate were going to do some research of their own trying to get to why this particular formula was decided on at the time of the RSU formation out of the seven that were discussed. The Committee agreed the next meeting would be to go over the data and information we gathered.

Next Meeting:

December 12, 2018 at Central Office.

Submitted by: Michelle Lickteig, Director of Finance