



Finance Subcommittee Report

Date: January 3, 2019

Committee: Finance Committee

Chair: Kate Brown

In attendance: Michelle Ritcheson, John Morang, Kate Brown, Michelle Lickteig

Guests: Valy Steverlynck, Maura Pillsbury

Meeting Date: December 12, 2018

Agenda Items and Discussion:

Next Steps on Cost Sharing:

Michelle R reviewed information she gathered from the state website on the kinds of cost sharing formulas various districts are using. The majority use valuation only. About 20% use some combination of valuation and pupil count. And about 11% use some other kind of calculation.

Michelle R also put together a spreadsheet of the current cost sharing formula and what it would look like if Freeport received the minimum receivership mil rate and the special education adjustment, with no other changes. Kate did ask Michelle R if she could do variations of valuation and pupil count for the next meeting.

Michelle L was tasked to ask the state that if Pownal should become a minimum receiver, since they are very close, would they receive a special education adjustment? It was found that this rule dates back to the before the RSU was formed and only Freeport will receive this adjustment.

Next Meeting:

December 18, 2018 at 5p at Central Office.

Submitted by: Michelle Lickteig, Director of Finance