



Finance Subcommittee Report

Date: February 7, 2019

Committee: Finance Committee

Chair: Kate Brown

In attendance: Kate Brown, Michelle Ritcheson, John Morang, Michelle Lickteig

Guests: Fred Palmer

Meeting Date: January 23, 2019

Agenda Items and Discussion:

Next Steps on Cost Sharing:

The Finance Committee invited Fred Palmer to the discussion of cost sharing as he was on the original RPC committee. The Finance Committee asked questions of Fred to gain further knowledge of why this particular formula was chosen. Fred was able to tell the committee that many factors were taken into consideration, including debt service, population and state valuation. Fred's insight was valuable to the committee in learning the origins of the formula.

The committee then agreed to review all of the input and research at the next meeting.

Next Meeting:

February 13, 2019 at 5p at Central Office.

Submitted by: Michelle Lickteig, Director of Finance