



Finance Subcommittee Report

Date: September 25, 2019

Committee: Finance Committee

Chair: Kate Brown

In attendance: Kate Brown, Michelle Ritcheson, Jeremy Clough, Michelle Lickteig

Guests:

Meeting Date: September 24, 2019

Agenda Items and Discussion:

Next Steps on Cost Sharing:

The Committee continued to work on the presentation slides of the cost sharing formula. A little more research on other RSUs was done to make sure the committee can explain with more detail during the presentation. Kate will be emailing Town and Council Leadership to invite them to the upcoming School Board meetings in reference to the cost sharing formula. Michelle L showed her compilation of handouts for the next School Board meeting. Some revisions were requested. Michelle R will be putting together a handout of a comparison of the current model with the proposed model with the committees recommended formula and the 100-0 and 0-100 (valuation-student count) comparisons

The Committee will be doing an overview of the current cost sharing formula with the School Board on October 9. Then the presentation of the proposed recommendation from the Committee will be given to the School Board on October 23 with a vote on the recommendation to happen at the November 6 School Board meeting.

Next Meeting:

October 9, 2019 at 4p at Central Office.

Submitted by: Michelle Lickteig, Director of Finance