



Finance Subcommittee Report

Date: November 14, 2019

Committee: Finance Committee

Chair: Kate Brown

In attendance: Kate Brown, Michelle Ritcheson, Jeremy Clough, Michelle Lickteig, Becky Foley

Meeting Date: November 13, 2019

Agenda Items and Discussion:

Audit Update:

1. Committee spent time discussing the most recent draft audit and an assessment adjustment that is needed.
2. Committee agreed to have the auditor come to the November 20 finance meeting to present draft audit.

Work on information requested by the School board in reference to the Cost Sharing

Recommendation:

The Committee spent remainder of the time discussing how to move forward with the cost sharing discussion. Decided to focus the discussion at the next Board meeting on the concepts of fairness.

- a. What is fair? What are the indicators.
- b. What is a reasonable margin, i.e. level of difference that we can tolerate.
- c. Once fairness is defined by the Board, the committee will create alternative solutions to present to the Board at a future date.

Submitted by: Becky Foley, Superintendent