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Finance Subcommittee Report

Date: January 29, 2020

Committee: Finance Committee

Chair: Kate Brown

In attendance: Kate Brown, Jeremy Clough, Michelle Ritcheson, Becky Foley, Ann Cromer

Guests: Elisabeth Munsen

Meeting Date: January 22, 2020

Agenda Items and Discussion:

Sign Warrants:

Accounts Payable Warrants were signed.

Discuss work plan of the Committee for the remainder of the year:

The Committee reviewed a timeline from a prior year and discussed items which could be addressed this year, and what should wait until next year.

Brainstorm ideas for cost sharing:

The Committee members shared their latest thinking. Beth gave feedback from her perspective on what the Board could benefit from understanding more clearly about the cost sharing methods the Committee continues to see as viable options.

Additional Item:

The Committee discussed the remaining balance in the High School Renovation Fund, what its origins might have been, and restrictions on its use. Ann agreed to review journal entries or any other activity in the financial system that would explain the balance.

Next Meeting:

February 4, 2020, 5:15 pm at Central Office

Submitted by: Ann Cromer, Director of Finance

Regional School Unit No. 5

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