



***Regional School Unit 5***  
Durham · Freeport · Pownal

*“To inspire and support every learner by challenging minds, building character, sparking creativity, and nurturing passions.”*

Becky Foley, Ph.D., Superintendent of Schools  
Ann Cromer, Director of Finance & Human Resources  
Support

Cynthia Alexander, Assistant Superintendent of Schools  
Bonnie Violette, Ph.D., Director of Instructional

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**Finance Subcommittee Report**

Date: May 19, 2020

Committee: Finance

Chair: Kate Brown

In attendance: Kate Brown, Michelle Ritcheson, Jeremy Clough, Becky Foley, Scott Vaitones

Absent: None

Meeting Date: May 19, 2020

Committee discussed the latest information from MSMA about the annual budget meeting. There seems to be the possibility that the annual budget meeting will be waived for this year. There would be a vote on the total amount at the July 14 referendum vote. There probably would be separate questions on nutrition, adult education, Article 19, Article 13, and Region 10. We should know something by the end of the week.

When one day's pay was removed from every employee's lines for the furlough day, there was a savings of about \$45,000 that was moved to contingency.

The committee reviewed warrants and discovered a discrepancy in article 1 and article 8. Scott Vaitones, interim business manager, will research and send out revised warrants to the finance committee in time for the corrected version to go in the Board packet.

No future finance committee is needed at this time.