



***Regional School Unit 5***  
**Durham • Freeport • Pownal**

*“To inspire and support every learner by challenging minds, building character, sparking creativity, and nurturing passions.”*

Becky Foley, Ph.D., Superintendent of Schools  
Rick Kusturin, Director of Finance & Human Resources

Cynthia Alexander, Assistant Superintendent of Schools  
Bonnie Violette, Ph.D., Director of Instructional Support

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Date: April 15, 2021

Committee: Finance

Chair: Jeremy Clough

In attendance: Michelle Ritcheson, Jeremy Clough, Beth Munsen, Becky Foley, Rick Kusturin

Absent: none

Meeting Date: April 14th, 2021, Freeport High School cafeteria.

The Chair of the Finance Committee opened the meeting at 5:15 pm.

The Committee was then briefed on the status of the FY21 Budget. No significant issues were reported upon.

The Committee was briefed on the progress of the FY22 budget work. No significant issues were discussed. The Committee was briefed upon and given a familiarization of the spreadsheet used to calculate the cost shares for the FY22 budget.

The Committee was given copies of *“Smarter Budgets, Smarter Schools: How to Survive and Thrive in Tight Times”* by Nathan Levenson for ideas of incorporating unconventional cost savings initiatives.

A discussion regarding budget warrant articles was conducted to give Committee Members some insight as to why the warrants are constructed as they are. The Committee was also given two PowerPoint presentations for information. The first gave information regarding the “3%” rule and the second provided information about account numbers.

The meeting was adjourned at 6:07 pm. The next scheduled meeting of the Finance Committee is May 12th, 2021 at 5:00 pm at the Freeport High School cafeteria.