

**WARRANT AND NOTICE OF ELECTION
CALLING REGIONAL SCHOOL UNIT NO. 5 REFERENDUM
(20-A M.R.S. §§ 1501-04)**

9.D.
Revised

TO: Kelly M. Wentworth, a resident of Regional School Unit No. 5, composed of the Towns of Durham, Freeport, and Pownal, State of Maine.

In the name of the State of Maine, you are hereby ordered to serve upon the municipal clerks of each of the municipalities within Regional School Unit No. 5, namely, the Towns of Durham, Freeport, and Pownal, an attested copy of this warrant and notice of election. Service shall be in hand within three (3) days of the date of this warrant and notice of election. The municipal clerks of the above municipalities shall immediately notify the respective municipal officers. The municipal officers shall meet forthwith and countersign this warrant and notice of election. The municipal officers shall provide below for the respective municipal clerks to post or have posted this warrant and notice of election.

**TOWN OF DURHAM
REGIONAL SCHOOL UNIT NO. 5 REFERENDUM
WARRANT AND NOTICE OF ELECTION**

Cumberland County, ss.

State of Maine

TO: Shannon Plourde, Municipal Clerk of the Town of Durham: You are hereby required in the name of the State of Maine to notify the voters of this municipality of the election described in this warrant and notice of election.

TO THE VOTERS OF THE TOWN OF DURHAM: You are hereby notified that a Regional School Unit No. 5 referendum election will be held at Durham Community School, 654 Hallowell Road in the Town of Durham at 8:00 A.M. on Tuesday, January 10, 2017 for the purpose of determining the following articles:

Article 1A: To choose a moderator to preside at said meeting.

Article 1: Do you favor authorizing the School Board of Regional School Unit No. 5 ("RSU 5") to issue bonds or notes the name of RSU 5 in an amount not to exceed \$184,110 (as described in item [a] below) for the purpose of modifying the Freeport High School construction project previously approved by the RSU 5 voters on November 5, 2013 (the "High School Project"), by providing for a new synthetic track and field and related improvements (the "Track and Field Project") to replace the existing soccer field; to derive the balance of Track and Field Project costs as described in items [b] through [d] below; and to expend from all these sources the sum of up to \$4,041,169 for the Track and Field Project, **PROVIDED** that RSU 5 must receive cash gifts of at least \$2,257,059 (as described in item [e] below) before it borrows, repurposes, or expends any funds for the Track and Field Project?

[a] Additional Borrowing Authorization, Not to Exceed \$184,110, Subject to Reduction: Subject to item [e] below, if this Article is approved, the School Board may authorize the issuance of additional general obligation bonds for Track and Field Project costs in a principal amount not to exceed \$184,110. On the date the School Board makes a loan commitment for these Bonds, however, the School Board shall be required to reduce the principal amount of these bonds as follows.

First, with respect to up to \$161,182 of these bonds, the amount borrowed shall be reduced in the School Board's judgment to the extent that project contingencies are available under item [b] below. Second, with respect to up to \$22,928 of these bonds, the amount borrowed shall be reduced to the extent that outstanding donor pledges have been fulfilled or additional cash gifts have been made. Note: While it is anticipated that donors will fulfill their outstanding pledges of up to \$22,928, these are general obligation bonds. As such, all debt service not covered by timely fulfillment of pledges must be paid by RSU 5. This will include an amount equal to the interest due on these bonds, as well as an amount necessary to cover any unfulfilled pledges.

[b] Repurposing of up to \$761,182 of High School Project Funds: Up to \$600,000 of the bonds already issued for the High School Project were budgeted for soccer field repairs. These funds would not be needed for that purpose and would be applied to the Track and Field Project if this Article is approved. Additionally, up to \$161,182 of the bonds already issued for the High School Project were budgeted for project contingencies, and may be made available for the Track and Field Project if this Article is approved. This repurposing is subject to item [e] below.

[c] Repurposing of up to \$1,000,000 of Bonds originally authorized for High School Project but not yet issued: The voters authorized RSU 5 to issue up to \$14,368,009 in bonds for the High School Project. RSU 5 has issued only \$13,368,000 of the bonds authorized. Up to \$1,000,000 of the bonds authorized to be issued for the High School Project, but not needed for that purpose, may be issued instead for the Track and Field Project if this Article is approved. This repurposing is subject to item [e] below.

[d] Acceptance of \$2,279,987 in Gifts; Future Gifts: As of October 26, 2016, donors have made cash gifts and pledges for the Track and Field Project in the aggregate amount of not less than \$2,279,987. The acceptance of these gifts and any future gifts for the Track and Field Project is authorized if this Article is approved. The use of these gifts is subject to item [e] below.

[e] Condition that Must Be Satisfied for Track and Field Project Funding. It is a condition of any repurposing or borrowing of funds for the Track and Field Project that RSU 5 must have received cash gifts of not less than \$2,257,059.

Article 2: Do you favor authorizing the School Board of Regional School Unit No. 5 ("RSU 5") to issue bonds or notes in the name of RSU 5 in an amount not to exceed \$353,955 for the purpose of adding lighting and related improvements to the Track and Field Project if Article 1 is approved?

The voting on Articles 1 and 2 shall be by secret ballot referendum. The polls will be opened immediately after the election of the Moderator following commencement of the meeting at 8:00 A.M. and closed at 8:00 P.M.

The Registrar of Voters will hold office hours while the polls are open to correct any error in or change a name or address on the voting list, to accept the registration of any person eligible to vote, and to accept new enrollments.

A person who is not registered as a voter may not vote in any election.

Given under our hand this day, October 26, 2016 at Pownal, Maine.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

A majority of the School Board of Regional School Unit No. 5

A true copy of the Warrant and Notice of Election, attest:

Kelly M. Wentworth
Resident of
Regional School Unit No. 5

Countersigned this _____ day of _____, 2016 at the Town of Durham, Maine.

_____	_____
_____	_____
_____	_____

A majority of the municipal officers of the Town of Durham

A true copy of the Warrant and Notice of Election, attest:

Shannon Plourde, Municipal Clerk
Town of Durham

RETURN

Cumberland County, ss.

State of Maine

TO: The School Board of Regional School Unit No. 5
_____, 2016

Pursuant to the within warrant and notice of election, directed to me, I have served in hand upon the municipal clerk of the Town of Durham, an attested copy of this warrant and notice of election, directing the municipal officers of said municipality to call a Regional School Unit No. 5 referendum at said time and place and for the purposes therein stated.

Kelly M. Wentworth
Resident of
Regional School Unit No. 5

RETURN

Cumberland County, ss.

State of Maine

TO: The municipal officers of the Town of Durham

I certify that I have notified the voters of the Town of Durham of the time and place of the Regional School Unit No. 5 referendum by posting an attested copy of the within warrant and notice of election as follows:

<u>DATE</u>	<u>TIME</u>	<u>LOCATION OF POSTING</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

being public and conspicuous places in said municipality and being at least seven days next prior to election day.

Dated at the Town of Durham: _____, 20__

Shannon Plourde, Municipal Clerk
Town of Durham, Maine

**WARRANT AND NOTICE OF ELECTION
CALLING REGIONAL SCHOOL UNIT NO. 5 REFERENDUM
(20-A M.R.S. §§ 1501-04)**

TO: Kelly M. Wentworth, a resident of Regional School Unit No. 5, composed of the Towns of Durham, Freeport, and Pownal, State of Maine.

In the name of the State of Maine, you are hereby ordered to serve upon the municipal clerks of each of the municipalities within Regional School Unit No. 5, namely, the Towns of Durham, Freeport, and Pownal, an attested copy of this warrant and notice of election. Service shall be in hand within three (3) days of the date of this warrant and notice of election. The municipal clerks of the above municipalities shall immediately notify the respective municipal officers. The municipal officers shall meet forthwith and countersign this warrant and notice of election. The municipal officers shall provide below for the respective municipal clerks to post or have posted this warrant and notice of election.

**TOWN OF FREEPORT
REGIONAL SCHOOL UNIT NO. 5 REFERENDUM
WARRANT AND NOTICE OF ELECTION**

Cumberland County, ss.

State of Maine

TO: Christine Wolfe, Municipal Clerk of the Town of Freeport: You are hereby required in the name of the State of Maine to notify the voters of this municipality of the election described in this warrant and notice of election.

TO THE VOTERS OF THE TOWN OF FREEPORT: You are hereby notified that a Regional School Unit No. 5 referendum election will be held at Freeport Town Council Chambers, 30 Main Street in the Town of Freeport at 7:00 A.M. on Tuesday, January 10, 2017 for the purpose of determining the following articles:

Article 1A: To choose a moderator to preside at said meeting.

Article 1: Do you favor authorizing the School Board of Regional School Unit No. 5 ("RSU 5") to issue bonds or notes the name of RSU 5 in an amount not to exceed \$184,110 (as described in item [a] below) for the purpose of modifying the Freeport High School construction project previously approved by the RSU 5 voters on November 5, 2013 (the "High School Project"), by providing for a new synthetic track and field and related improvements (the "Track and Field Project") to replace the existing soccer field; to derive the balance of Track and Field Project costs as described in items [b] through [d] below; and to expend from all these sources the sum of up to \$4,041,169 for the Track and Field Project, **PROVIDED** that RSU 5 must receive cash gifts of at least \$2,257,059 (as described in item [e] below) before it borrows, repurposes, or expends any funds for the Track and Field Project?

[a] Additional Borrowing Authorization, Not to Exceed \$184,110, Subject to Reduction : Subject to item [e] below, if this Article is approved, the School Board may authorize the issuance of additional general obligation bonds for Track and Field Project costs in a principal amount not to exceed \$184,110. On the date the School Board makes a loan commitment for these Bonds, however, the School Board shall be required to reduce the principal amount of these bonds as follows.

First, with respect to up to \$161,182 of these bonds, the amount borrowed shall be reduced in the School Board's judgment to the extent that project contingencies are available under item [b] below. Second, with respect to up to \$22,928 of these bonds, the amount borrowed shall be reduced to the extent that outstanding donor pledges have been fulfilled or additional cash gifts have been made. Note: While it is anticipated that donors will fulfill their outstanding pledges of up to \$22,928, these are general obligation bonds. As such, all debt service not covered by timely fulfillment of pledges must be paid by RSU 5. This will include an amount equal to the interest due on these bonds, as well as an amount necessary to cover any unfulfilled pledges.

[b] Repurposing of up to \$761,182 of High School Project Funds: Up to \$600,000 of the bonds already issued for the High School Project were budgeted for soccer field repairs. These funds would not be needed for that purpose and would be applied to the Track and Field Project if this Article is approved. Additionally, up to \$161,182 of the bonds already issued for the High School Project were budgeted for project contingencies, and may be made available for the Track and Field Project if this Article is approved. This repurposing is subject to item [e] below.

[c] Repurposing of up to \$1,000,000 of Bonds originally authorized for High School Project but not yet issued: The voters authorized RSU 5 to issue up to \$14,368,009 in bonds for the High School Project. RSU 5 has issued only \$13,368,000 of the bonds authorized. Up to \$1,000,000 of the bonds authorized to be issued for the High School Project, but not needed for that purpose, may be issued instead for the Track and Field Project if this Article is approved. This repurposing is subject to item [e] below.

[d] Acceptance of \$2,279,987 in Gifts; Future Gifts: As of October 26, 2016, donors have made cash gifts and pledges for the Track and Field Project in the aggregate amount of not less than \$2,279,987. The acceptance of these gifts and any future gifts for the Track and Field Project is authorized if this Article is approved. The use of these gifts is subject to item [e] below.

[e] Condition that Must Be Satisfied for Track and Field Project Funding. It is a condition of any repurposing or borrowing of funds for the Track and Field Project that RSU 5 must have received cash gifts of not less than \$2,257,059.

Article 2: Do you favor authorizing the School Board of Regional School Unit No. 5 ("RSU 5") to issue bonds or notes in the name of RSU 5 in an amount not to exceed \$353,955 for the purpose of adding lighting and related improvements to the Track and Field Project if Article 1 is approved?

The voting on Articles 1 and 2 shall be by secret ballot referendum. The polls will be opened immediately after the election of the Moderator following commencement of the meeting at 7:00 A.M. and closed at 8:00 P.M.

The Registrar of Voters will hold office hours while the polls are open to correct any error in or change a name or address on the voting list, to accept the registration of any person eligible to vote, and to accept new enrollments.

A person who is not registered as a voter may not vote in any election.

Given under our hand this day, October 26, 2016 at Pownal, Maine.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

A majority of the School Board of Regional School Unit No. 5

A true copy of the Warrant and Notice of Election, attest:

Kelly M. Wentworth
Resident of
Regional School Unit No. 5

Countersigned this _____ day of _____, 2016 at the Town of Freeport, Maine.

_____	_____
_____	_____
_____	_____

A majority of the municipal officers of the Town of Freeport

A true copy of the Warrant and Notice of Election, attest:

Christine Wolfe, Municipal Clerk
Town of Freeport

RETURN

Cumberland County, ss.

State of Maine

TO: The School Board of Regional School Unit No. 5
_____, 2016

Pursuant to the within warrant and notice of election, directed to me, I have served in hand upon the municipal clerk of the Town of Freeport, an attested copy of this warrant and notice of election, directing the municipal officers of said municipality to call a Regional School Unit No. 5 referendum at said time and place and for the purposes therein stated.

Kelly M. Wentworth
Resident of
Regional School Unit No. 5

RETURN

Cumberland County, ss.

State of Maine

TO: The municipal officers of the Town of Freeport

I certify that I have notified the voters of the Town of Freeport of the time and place of the Regional School Unit No. 5 referendum by posting an attested copy of the within warrant and notice of election as follows:

<u>DATE</u>	<u>TIME</u>	<u>LOCATION OF POSTING</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

being public and conspicuous places in said municipality and being at least seven days next prior to election day.

Dated at the Town of Freeport: _____, 20__

Susan B. Nourse, Police Chief
Town of Freeport Maine

**WARRANT AND NOTICE OF ELECTION
CALLING REGIONAL SCHOOL UNIT NO. 5 REFERENDUM
(20-A M.R.S. §§ 1501-04)**

TO: Kelly M. Wentworth, a resident of Regional School Unit No. 5, composed of the Towns of Durham, Freeport, and Pownal, State of Maine.

In the name of the State of Maine, you are hereby ordered to serve upon the municipal clerks of each of the municipalities within Regional School Unit No. 5, namely, the Towns of Durham, Freeport, and Pownal, an attested copy of this warrant and notice of election. Service shall be in hand within three (3) days of the date of this warrant and notice of election. The municipal clerks of the above municipalities shall immediately notify the respective municipal officers. The municipal officers shall meet forthwith and countersign this warrant and notice of election. The municipal officers shall provide below for the respective municipal clerks to post or have posted this warrant and notice of election.

**TOWN OF POWNAL
REGIONAL SCHOOL UNIT NO. 5 REFERENDUM
WARRANT AND NOTICE OF ELECTION**

Cumberland County, ss.

State of Maine

TO: Scott Seaver, Municipal Clerk of the Town of Pownal: You are hereby required in the name of the State of Maine to notify the voters of this municipality of the election described in this warrant and notice of election.

TO THE VOTERS OF THE TOWN OF POWNAL: You are hereby notified that a Regional School Unit No. 5 referendum election will be held at Mallett Hall, 429 Hallowell Road in the Town of Pownal at 8:00 A.M. on Tuesday, January 10, 2017 for the purpose of determining the following articles:

Article 1A: To choose a moderator to preside at said meeting.

Article 1: Do you favor authorizing the School Board of Regional School Unit No. 5 ("RSU 5") to issue bonds or notes the name of RSU 5 in an amount not to exceed \$184,110 (as described in item [a] below) for the purpose of modifying the Freeport High School construction project previously approved by the RSU 5 voters on November 5, 2013 (the "High School Project"), by providing for a new synthetic track and field and related improvements (the "Track and Field Project") to replace the existing soccer field; to derive the balance of Track and Field Project costs as described in items [b] through [d] below; and to expend from all these sources the sum of up to \$4,041,169 for the Track and Field Project, **PROVIDED** that RSU 5 must receive cash gifts of at least \$2,257,059 (as described in item [e] below) before it borrows, repurposes, or expends any funds for the Track and Field Project?

[a] Additional Borrowing Authorization, Not to Exceed \$184,110, Subject to Reduction: Subject to item [e] below, if this Article is approved, the School Board may authorize the issuance of additional general obligation bonds for Track and Field Project costs in a principal amount not to exceed \$184,110. On the date the School Board makes a loan commitment for these Bonds, however, the School Board shall be required to reduce the principal amount of these bonds as follows.

First, with respect to up to \$161,182 of these bonds, the amount borrowed shall be reduced in the School Board's judgment to the extent that project contingencies are available under item [b] below. Second, with respect to up to \$22,928 of these bonds, the amount borrowed shall be reduced to the extent that outstanding donor pledges have been fulfilled or additional cash gifts have been made. Note: While it is anticipated that donors will fulfill their outstanding pledges of up to \$22,928, these are general obligation bonds. As such, all debt service not covered by timely fulfillment of pledges must be paid by RSU 5. This will include an amount equal to the interest due on these bonds, as well as an amount necessary to cover any unfulfilled pledges.

[b] Repurposing of up to \$761,182 of High School Project Funds: Up to \$600,000 of the bonds already issued for the High School Project were budgeted for soccer field repairs. These funds would not be needed for that purpose and would be applied to the Track and Field Project if this Article is approved. Additionally, up to \$161,182 of the bonds already issued for the High School Project were budgeted for project contingencies, and may be made available for the Track and Field Project if this Article is approved. This repurposing is subject to item [e] below.

[c] Repurposing of up to \$1,000,000 of Bonds originally authorized for High School Project but not yet issued: The voters authorized RSU 5 to issue up to \$14,368,009 in bonds for the High School Project. RSU 5 has issued only \$13,368,000 of the bonds authorized. Up to \$1,000,000 of the bonds authorized to be issued for the High School Project, but not needed for that purpose, may be issued instead for the Track and Field Project if this Article is approved. This repurposing is subject to item [e] below.

[d] Acceptance of \$2,279,987 in Gifts; Future Gifts: As of October 26, 2016, donors have made cash gifts and pledges for the Track and Field Project in the aggregate amount of not less than \$2,279,987. The acceptance of these gifts and any future gifts for the Track and Field Project is authorized if this Article is approved. The use of these gifts is subject to item [e] below.

[e] Condition that Must Be Satisfied for Track and Field Project Funding. It is a condition of any repurposing or borrowing of funds for the Track and Field Project that RSU 5 must have received cash gifts of not less than \$2,257,059.

Article 2: Do you favor authorizing the School Board of Regional School Unit No. 5 ("RSU 5") to issue bonds or notes in the name of RSU 5 in an amount not to exceed \$353,955 for the purpose of adding lighting and related improvements to the Track and Field Project if Article 1 is approved?

The voting on Articles 1 and 2 shall be by secret ballot referendum. The polls will be opened immediately after the election of the Moderator following commencement of the meeting at 8:00 A.M. and closed at 8:00 P.M.

The Registrar of Voters will hold office hours while the polls are open to correct any error in or change a name or address on the voting list, to accept the registration of any person eligible to vote, and to accept new enrollments.

A person who is not registered as a voter may not vote in any election.

Given under our hand this day, October 26, 2016 at Pownal, Maine.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

A majority of the School Board of Regional School Unit No. 5

A true copy of the Warrant and Notice of Election, attest:

Kelly M. Wentworth
Resident of
Regional School Unit No. 5

Countersigned this _____ day of _____, 2016 at the Town of Pownal, Maine.

_____	_____
_____	_____
_____	_____

A majority of the municipal officers of the Town of Pownal

A true copy of the Warrant and Notice of Election, attest:

Scott Seaver, Municipal Clerk
Town of Pownal

RETURN

Cumberland County, ss.

State of Maine

TO: The School Board of Regional School Unit No. 5
_____, 2016

Pursuant to the within warrant and notice of election, directed to me, I have served in hand upon the municipal clerk of the Town of Pownal, an attested copy of this warrant and notice of election, directing the municipal officers of said municipality to call a Regional School Unit No. 5 referendum at said time and place and for the purposes therein stated.

Kelly M. Wentworth
Resident of
Regional School Unit No. 5

RETURN

Cumberland County, ss.

State of Maine

TO: The municipal officers of the Town of Pownal

I certify that I have notified the voters of the Town of Pownal of the time and place of the Regional School Unit No. 5 referendum by posting an attested copy of the within warrant and notice of election as follows:

<u>DATE</u>	<u>TIME</u>	<u>LOCATION OF POSTING</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

being public and conspicuous places in said municipality and being at least seven days next prior to election day.

Dated at the Town of Pownal: _____, 20__

Kim M Best, Resident
Town of Pownal Maine

9.E.
Revised

NOTICE OF PUBLIC HEARING

TO: Kelly M. Wentworth, a resident of Regional School Unit No. 5: In the name of the State of Maine you are hereby required to notify the voters of the Town of Durham of the Public Hearing described in this Notice of Public Hearing.

TO THE VOTERS OF THE TOWN OF DURHAM: Take notice that the School Board of Regional School Unit No. 5 shall conduct a Public Hearing in accordance with the following schedule:

DATE	TIME	LOCATION OF PUBLIC HEARING
December 7, 2016	6:30 P.M.	Freeport High School Cafeteria, 30 Holbrook Street, Freeport

The Public Hearing shall be conducted on the following articles which will be the subject of a referendum vote on January 10, 2017.

Article 1: Do you favor authorizing the School Board of Regional School Unit No. 5 (“RSU 5”) to issue bonds or notes the name of RSU 5 in an amount not to exceed \$184,110 (as described in item [a] below) for the purpose of modifying the Freeport High School construction project previously approved by the RSU 5 voters on November 5, 2013 (the “High School Project”), by providing for a new synthetic track and field and related improvements (the “Track and Field Project”) to replace the existing soccer field; to derive the balance of Track and Field Project costs as described in items [b] through [d] below; and to expend from all these sources the sum of up to \$4,041,169 for the Track and Field Project, **PROVIDED** that RSU 5 must receive cash gifts of at least \$2,257,059 (as described in item [e] below) before it borrows, repurposes, or expends any funds for the Track and Field Project?

[a] Additional Borrowing Authorization, Not to Exceed \$184,110, Subject to Reduction: Subject to item [e] below, if this Article is approved, the School Board may authorize the issuance of additional general obligation bonds for Track and Field Project costs in a principal amount not to exceed \$184,110. On the date the School Board makes a loan commitment for these Bonds, however, the School Board shall be required to reduce the principal amount of these bonds as follows. First, with respect to up to \$161,182 of these bonds, the amount borrowed shall be reduced in the School Board’s judgment to the extent that project contingencies are available under item [b] below. Second, with respect to up to \$22,928 of these bonds, the amount borrowed shall be reduced to the extent that outstanding donor pledges have been fulfilled or additional cash gifts have been made. Note: While it is anticipated that donors will fulfill their outstanding pledges of up to \$22,928, these are general obligation bonds. As such, all debt service not covered by timely fulfillment of pledges must be paid by RSU 5. This will include an amount equal to the interest due on these bonds, as well as an amount necessary to cover any unfulfilled pledges.

A majority of the School Board of Regional School Unit No. 5
A true copy of the Notice of Public
Hearing, attest:

Kelly M. Wentworth, Resident of
Regional School Unit No. 5

RETURN

Cumberland County, ss.

State of Maine

TO: The School Board of Regional School Unit No. 5

I certify that I have notified the voters of the Town of Durham of the time and place of the within described public hearing by posting an attested copy of said notice as follows:

<u>DATE</u>	<u>TIME</u>	<u>LOCATION OF POSTING</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

being public and conspicuous places in said municipality and being at least seven days prior to the hearing.

Dated: _____, 2016

Kelly M. Wentworth, Resident of
Regional School Unit No. 5

NOTICE OF PUBLIC HEARING

TO: Kelly M. Wentworth, a resident of Regional School Unit No. 5: In the name of the State of Maine you are hereby required to notify the voters of the Town of Freeport of the Public Hearing described in this Notice of Public Hearing.

TO THE VOTERS OF THE TOWN OF FREEPORT: Take notice that the School Board of Regional School Unit No. 5 shall conduct a Public Hearing in accordance with the following schedule:

DATE	TIME	LOCATION OF PUBLIC HEARING
December 7, 2016	6:30 P.M.	Freeport High School Cafeteria, 30 Holbrook Street, Freeport

The Public Hearing shall be conducted on the following articles which will be the subject of a referendum vote on January 10, 2017.

Article 1: Do you favor authorizing the School Board of Regional School Unit No. 5 (“RSU 5”) to issue bonds or notes the name of RSU 5 in an amount not to exceed \$184,110 (as described in item [a] below) for the purpose of modifying the Freeport High School construction project previously approved by the RSU 5 voters on November 5, 2013 (the “High School Project”), by providing for a new synthetic track and field and related improvements (the “Track and Field Project”) to replace the existing soccer field; to derive the balance of Track and Field Project costs as described in items [b] through [d] below; and to expend from all these sources the sum of up to \$4,041,169 for the Track and Field Project, **PROVIDED** that RSU 5 must receive cash gifts of at least \$2,257,059 (as described in item [e] below) before it borrows, repurposes, or expends any funds for the Track and Field Project?

[a] Additional Borrowing Authorization, Not to Exceed \$184,110, Subject to Reduction : Subject to item [e] below, if this Article is approved, the School Board may authorize the issuance of additional general obligation bonds for Track and Field Project costs in a principal amount not to exceed \$184,110. On the date the School Board makes a loan commitment for these Bonds, however, the School Board shall be required to reduce the principal amount of these bonds as follows. First, with respect to up to \$161,182 of these bonds, the amount borrowed shall be reduced in the School Board’s judgment to the extent that project contingencies are available under item [b] below. Second, with respect to up to \$22,928 of these bonds, the amount borrowed shall be reduced to the extent that outstanding donor pledges have been fulfilled or additional cash gifts have been made. Note: While it is anticipated that donors will fulfill their outstanding pledges of up to \$22,928, these are general obligation bonds. As such, all debt service not covered by timely fulfillment of pledges must be paid by RSU 5. This will include an amount equal to the interest due on these bonds, as well as an amount necessary to cover any unfulfilled pledges.

A majority of the School Board of Regional School Unit No. 5
A true copy of the Notice of Public
Hearing, attest:

Kelly M. Wentworth, Resident of
Regional School Unit No. 5

RETURN

Cumberland County, ss.

State of Maine

TO: The School Board of Regional School Unit No. 5

I certify that I have notified the voters of the Town of Freeport of the time and place of the within described public hearing by posting an attested copy of said notice as follows:

<u>DATE</u>	<u>TIME</u>	<u>LOCATION OF POSTING</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

being public and conspicuous places in said municipality and being at least seven days prior to the hearing.

Dated: _____, 2016

Kelly M. Wentworth, Resident of
Regional School Unit No. 5

NOTICE OF PUBLIC HEARING

TO: Kelly M. Wentworth, a resident of Regional School Unit No. 5: In the name of the State of Maine you are hereby required to notify the voters of the Town of Pownal of the Public Hearing described in this Notice of Public Hearing.

TO THE VOTERS OF THE TOWN OF POWNAL: Take notice that the School Board of Regional School Unit No. 5 shall conduct a Public Hearing in accordance with the following schedule:

DATE	TIME	LOCATION OF PUBLIC HEARING
December 7, 2016	6:30 P.M.	Freeport High School Cafeteria, 30 Holbrook Street, Freeport

The Public Hearing shall be conducted on the following articles which will be the subject of a referendum vote on January 10, 2017.

Article 1: Do you favor authorizing the School Board of Regional School Unit No. 5 (“RSU 5”) to issue bonds or notes the name of RSU 5 in an amount not to exceed \$184,110 (as described in item [a] below) for the purpose of modifying the Freeport High School construction project previously approved by the RSU 5 voters on November 5, 2013 (the “High School Project”), by providing for a new synthetic track and field and related improvements (the “Track and Field Project”) to replace the existing soccer field; to derive the balance of Track and Field Project costs as described in items [b] through [d] below; and to expend from all these sources the sum of up to \$4,041,169 for the Track and Field Project, **PROVIDED** that RSU 5 must receive cash gifts of at least \$2,257,059 (as described in item [e] below) before it borrows, repurposes, or expends any funds for the Track and Field Project?

[a] Additional Borrowing Authorization, Not to Exceed \$184,110, Subject to Reduction: Subject to item [e] below, if this Article is approved, the School Board may authorize the issuance of additional general obligation bonds for Track and Field Project costs in a principal amount not to exceed \$184,110. On the date the School Board makes a loan commitment for these Bonds, however, the School Board shall be required to reduce the principal amount of these bonds as follows. First, with respect to up to \$161,182 of these bonds, the amount borrowed shall be reduced in the School Board’s judgment to the extent that project contingencies are available under item [b] below. Second, with respect to up to \$22,928 of these bonds, the amount borrowed shall be reduced to the extent that outstanding donor pledges have been fulfilled or additional cash gifts have been made. Note: While it is anticipated that donors will fulfill their outstanding pledges of up to \$22,928, these are general obligation bonds. As such, all debt service not covered by timely fulfillment of pledges must be paid by RSU 5. This will include an amount equal to the interest due on these bonds, as well as an amount necessary to cover any unfulfilled pledges.

A majority of the School Board of Regional School Unit No. 5
A true copy of the Notice of Public
Hearing, attest:

Kelly M. Wentworth, Resident of
Regional School Unit No. 5

RETURN

Cumberland County, ss.

State of Maine

TO: The School Board of Regional School Unit No. 5

I certify that I have notified the voters of the Town of Pownal of the time and place of the within described public hearing by posting an attested copy of said notice as follows:

<u>DATE</u>	<u>TIME</u>	<u>LOCATION OF POSTING</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

being public and conspicuous places in said municipality and being at least seven days prior to the hearing.

Dated: _____, 2016

Kelly M. Wentworth, Resident of
Regional School Unit No. 5