

RSU No. 5 Tax Impact

Revised 7/8/09

Operating Budget with State Debt	\$	22,691,964	
Adult Ed Budget	\$	83,000	Local Portion only of Adult Ed budget
Stimulus Budget	\$	620,207	
Total RSU Budget	\$	23,395,171	
Less Non-Shared Debt	\$	(506,276)	
Less Additional Shared Revenue	\$	(96,532)	
Less Additional Assessment Durham	\$	(16,000)	High School Choice Transportation Assessment
Less State Aid	\$	(3,954,697)	* (Loss of \$518,028 in state subsidy over last year)
Less State Aid - Debt Durham Elem	\$	(724,787)	
Less Stimulus Funding	\$	(620,207)	
Less Minimum Required	\$	(12,976,328)	*
Total other Revenue	\$	(18,894,827)	
Total Shared Budget	\$	4,500,344	
RSU Plan - Formula			
Durham	21.42%	\$ 963,974	
Freeport	65.98%	\$ 2,969,327	
Pownal	12.60%	\$ 567,043	
Total Shared Budget		\$ 4,500,344	

Durham Share	21.42%		
RSU Plan	\$	963,974	
State Minimum Required	\$	2,116,751	
Non Shared Debt	\$	143,168	
Assessment HS Choice Transportation	\$	16,000	High School Choice Transportation Assessment
Less Local Revenues (other)	\$	(166,070)	Adjusted per town of Durham from \$498,210; Town will use funds to offset taxes in future years
Tax Impact 2009-2010	\$	3,073,823	Tax Impact 2008-2009 \$ 2,577,833
Town Assessed Value	\$	190,008,540	Difference \$ 495,990
		**	19.24%
			\$242/ \$100,000 home***

*** estimated; \$75 is the portion of the \$242 increase that was previously approved by voters as the local portion of the new Durham Elementary School construction project

Freeport Share	65.98%		
RSU Plan	\$	2,969,327	
State Minimum Required	\$	9,653,098	
Non Shared Debt	\$	363,108	
Less Local Revenues (other)	\$	(50,000)	
Tax Impact 2009-2010	\$	12,935,533	Tax Impact 2008-2009 \$ 13,103,577 Includes town debt
Town Assessed Value	\$	1,546,890,774	Difference \$ (168,044)
			-1.28%
			(\$11)/ \$100,000 home*

Pownal Share	12.60%		
RSU Plan	\$	567,043	
State Minimum Required	\$	1,206,479	
Non Shared Debt	\$	-	
Less Local Revenues (other)	\$	(129,021)	
Tax Impact 2009-2010	\$	1,644,501	Tax Impact 2008-2009 \$ 1,314,509
Town Assessed Value	\$	73,355,000	Difference \$ 329,992
		**	25.10%
			\$450/\$100,000 home***

***estimated; this educational increase results in an overall increase of 16.1% over Pownal's total budget last year of \$2,045,541, or an additional \$161 for every \$1,000 in property taxes paid last year.

* Estimated

** Revised information provided by Towns
7/10/09