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To: RSU No. 5 Board of Directors  
From: Diane Boucher, Business Manager  
RE: State Fiscal Stabilization Funds / Stimulus Funds  
Date: May 22, 2009

State Stabilization funds or Stimulus funds (\$620,207) have been separated from our general-purpose state aid. They are being received as part of the American Recovery and Reinvestment Act (ARRA). We are required to account for these expenditures separately, due in part to the use of these funds to help stabilize local budgets. This program is a new – one time appropriation from the US Department of Education. The development of this budget has been to allocate one- time expenditures from our total operating budget.

These funds are considered grant funds and you will be asked to approve a separate article for these expenditures. This is a Department of Education and Federal Government requirement that we pull out these funds and report them separately.