



RSU5

2013-2014

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# Superintendent's Proposed Budget

Budget Presentation  
March 26, 2013



# RSU5 Mission Statement

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Our Mission:

To provide our students with a world-class education that will challenge minds, engage creativity, develop self-discipline, and advance inherent strengths.



# Budget Goal

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This budget has been developed to help RSU5 realize the goal of educational excellence while demonstrating a greater efficiency in the use of our resources.



# RSU5 Academic Commitments

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Our academic program commitments are to:

- 1) Identify and Adopt a Set of Work and College Readiness Skills
- 2) Create Assessments that Demonstrate Work and College Readiness
- 3) Recruit and Retain High Quality Educators
- 4) Implement Standards-based Education
- 5) Use technology Effectively to Enhance Learning
- 6) Explore Multiple Pathways for Learning
- 7) Support Ongoing Leadership Development



# RSU5 Financial Commitments

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Our financial program commitments are to:

- 1) Establish the optimal use of our 7 physical buildings to most efficiently advance our K-12 programming goals
- 2) Explore strategies to increase revenues beyond taxes
- 3) Establish a meaningful measure to compare and track our per pupil expenditure to other state and regional schools
- 4) Review state and regional comparative data regarding account areas for school expenditures to ensure spending most closely to students
- 5) Explore and implement a range of strategies to support energy efficiency and cost savings



# Enrollments

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	<b>Budgeted</b> <b>2012-2013</b>	<b>Actual</b> <b>Oct. 1, 2012</b>	<b>Projected</b> <b>2013-2014</b>
<b>Total K-8</b>	<b>1,362</b>	<b>1,396</b>	<b>1,414</b>
<b>Total 9-12</b>	<b><u>521</u></b>	<b><u>537</u></b>	<b><u>540</u></b>
<b>Total K-12</b>	<b>1,883</b>	<b>1,933</b>	<b>1,954</b>

**3.7 % Increase in Enrollment**



# **Budget Priority Areas**

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- 1. Enrollments/Instructional Programs/  
Student Supports**
- 2. Professional Development Time and  
Training**
- 3. Technology Investment**
- 4. Capital Investments**



# RSU5 Operating Budget

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	2012-2013	2013-2014
Articles 1-11	\$24,905,147	\$25,549,994
Adult Ed Budget	<u>\$ 83,000</u>	<u>\$ 83,000</u>
Operating Budget	\$24,988,147	\$25,632,994
Net Increase	\$644,847	2.58%





# **Article 1: Student and Staff Support**

<b>2012-2013</b>	<b>2013-2014</b>	<b>Difference</b>
<b>\$2,384,632</b>	<b>\$2,387,449</b>	<b>\$2,817</b>



## **Article 2: School Administration**

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<b>2012-2013</b>	<b>2013-2014</b>	<b>Difference</b>
<b>\$1,182,300</b>	<b>\$1,195,546</b>	<b>\$13,246</b>



## **Article 3: Facilities Maintenance**

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<b>2012-2013</b>	<b>2013-2014</b>	<b>Difference</b>
<b>\$3,081,514</b>	<b>\$2,936,504</b>	<b>(\$145,010)</b>



## **Article 4: Career/Technical**

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<b>2012-2013</b>	<b>2013-2014</b>	<b>Difference</b>
<b>\$454,271</b>	<b>\$457,359</b>	<b>\$ 3,088</b>



## **Article 5: All Other Expenditures**

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<b>2012-2013</b>	<b>2013-2014</b>	<b>Difference</b>
<b>\$106,400</b>	<b>\$106,400</b>	<b>\$ -</b>



## Article 6: Regular Education

<b>2012-2013</b>	<b>2013-2014</b>	<b>Difference</b>
<b>\$10,568,642</b>	<b>\$10,823,356</b>	<b>\$254,714</b>



## **Article 7: Other Instruction**

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<b>2012-2013</b>	<b>2013-2014</b>	<b>Difference</b>
<b>\$609,241</b>	<b>\$674,286</b>	<b>\$65,045</b>



# **Article 8: System Administration**

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<b>2012-2013</b>	<b>2013-2014</b>	<b>Difference</b>
<b>\$633,340</b>	<b>\$682,662</b>	<b>\$49,322</b>





## **Article 9: Transportation and Buses**

<b>2012-2013</b>	<b>2013-2014</b>	<b>Difference</b>
<b>\$1,312,493</b>	<b>\$1,369,698</b>	<b>\$57,205</b>



## **Article 10: Debt Service**

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<b>2012-2013</b>	<b>2013-2014</b>	<b>Difference</b>
<b>\$1,782,411</b>	<b>\$1,754,858</b>	<b>(\$27,553)</b>



# **Article 11: Special Education**

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<b>2011-2012</b>	<b>2012-2013</b>	<b>Difference</b>
<b>\$2,789,903</b>	<b>\$3,161,876</b>	<b>\$371,973</b>



# RSU5 Operating Budget

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	2012-2013	2013-2014
Articles 1-11	\$24,905,147	\$25,549,994
Adult Ed Budget	<u>\$ 83,000</u>	<u>\$ 83,000</u>
Operating Budget	\$24,988,147	\$25,632,994
Net Increase	\$644,847	2.58%



# Capital Reserve Funds

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## Summary as of March 26, 2013

<b>Capital Reserve July 1, 2012 Balance</b>	<b>\$ 7,439</b>
<b>2011-2012 Undesignated Fund Balance</b>	<b><u>\$ 96,557</u></b>
<b>Capital Reserves Balance</b>	<b>\$103,996</b>
<b>Central Office Basement Upgrades</b>	<b><u>\$(30,986)</u></b>
<b>Capital Reserve Balance as of March 26, 2013</b>	<b>\$ 73,010</b>

## How to fund in 2013-2014

<b>2012-2013 Capital Reserve Balance</b>	<b>\$ 73,010</b>
<b>2013-2014 Capital Improvements</b>	<b><u>\$ 50,000</u></b>
<b>Capital Reserve Fund 2013-2014</b>	<b>\$123,010</b>



# Fuel Reserve Funds

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## Expended as of March 26, 2013

Fuel Reserve July 1, 2013 Balance	\$ 74,013
Heating Fuel	<u>\$ 0</u>
Fuel Reserve Balance as of March 26, 2013	\$ 74,013

## How to fund in 2013-2014

2012-2013 Fuel Reserve Balance	\$ 74,013
2012-2013 Unexpended Fund Balance	<u>\$ -</u>
Fuel Reserve Fund	\$ 74,013



# **Key Factors Impacting Assessments**

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- ~ The largest portion of the operating budget is funded by Local Required Funds which are based on State Valuation amounts**
- ~ Fewer Local Shared Revenues due to curtailment**
- ~ Changes in State Aid to Education due to valuation changes**
- ~ All of these factors listed above directly impact Additional Local Monies raised by each town**



## State Valuation Changes By Town

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	<b>Valuation</b>	<b>Valuation</b>	<b>Valuation</b>	<b>%</b>
<b>Town</b>	<b>2012-2013</b>	<b>2013-2014</b>	<b>(De)Increase</b>	<b>(De)Increase</b>
Durham	\$ 350,600	\$ 351,550	\$ 950	.27%
Freeport	\$1,526,300	\$1,425,350	(\$100,950)	(6.61%)
Pownal	\$ 188,950	\$ 184,550	(\$ 4,400)	(2.33%)





## **Assessment Impact without Valuation Change**

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	<b>Assessment 2012-2013</b>	<b>Assessment 2013-2014</b>	<b>Net Increase</b>	<b>Mil \$</b>	<b>Mil %</b>
Durham	\$ 3,447,212	\$3,601,741	\$154,528	\$0.47	3.51%
Freeport	\$13,631,935	\$14,247,662	\$615,727	\$0.45	2.92%
Pownal	\$ 1,760,851	\$ 1,851,673	\$ 90,822	\$1.17	3.48%

\*Based on April 1, 2012 Town Taxable Valuations and Mil Rates



## **Assessment Impact with Valuation Change**

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	<b>Assessment 2012-2013</b>	<b>Assessment 2013-2014</b>	<b>Net Increase</b>	<b>Mil* \$</b>	<b>Mil* %</b>
Durham	\$ 3,447,212	\$3,790,806	\$343,593	\$1.04	7.81%
Freeport	\$13,631,935	\$13,987,599	\$355,664	\$0.26	1.69%
Pownal	\$ 1,760,851	\$1,922,671	\$161,820	\$2.09	6.20%

\*Based on April 1, 2012 Town Taxable Valuations and Mil Rates



# Projected Assessment Impact

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	<b>Assessment</b>	<b>Mil Rate</b>	<b>Mil Rate %</b>
<b>Town</b>	<b>Increase</b>	<b>Increase</b>	<b>Increase</b>
Durham	\$343,593	\$1.04	7.81%
Freeport	\$355,664	\$0.26	1.69%
Pownal	\$161,820	\$2.09	6.20%

\*Based on April 1, 2012 Town Taxable Valuations and Mil Rates