

RSU5 2014-2015 BUDGET IMPACT

	Assessed 2013-2014	Projected 2014-2015	Difference	
<u>RSU Operating Budget</u>				
Total Operating Budget	\$ 25,855,313	\$ 27,282,247	\$ 1,426,934	5.52%
Adult Ed Budget	\$ 83,000	\$ 83,000	\$ -	
Total RSU Operating Budget w/Adult Ed	\$ 25,938,313	\$ 27,365,247	\$ 1,426,934	
<u>Less: State and Non-Shared Debt</u>				
F-Non-Shared Local Debt	\$ 197,414	\$ 191,496	\$ (5,918)	
D- State Supported Debt	\$ 1,387,141	\$ 1,368,745	\$ (18,396)	
D-Non-Shared Local Debt	\$ 215,585	\$ 212,167	\$ (3,418)	
Total State and Non-Shared Debt	\$ 1,800,140	\$ 1,772,408	\$ (27,732)	
<u>Less: Local Revenues</u>				
Shared Revenue*	\$ 673,357	\$ 365,502	\$ (307,855)	
Additional Assessment Durham	\$ -	\$ -	\$ -	
State Aid	\$ 3,716,819	\$ 4,149,656	\$ 432,837	
Total Revenues	\$ 4,390,176	\$ 4,515,158	\$ 124,982	
<u>Less: RSU Plan Required Local Contribution</u>	\$ 15,907,360	\$ 15,629,558	\$ (277,803)	
 Total Additional Local Monies Required	 \$ 3,840,637	 \$ 5,448,123	 \$ 1,607,486	
 <u>Additional Local Monies Required Distribution Per RSU Plan</u>				
Durham 21.42%	\$ 822,664	\$ 1,166,988	\$ 344,324	
Freeport 65.98%	\$ 2,534,052	\$ 3,594,672	\$ 1,060,619	
Pownal 12.60%	\$ 483,920	\$ 686,464	\$ 202,543	
Total Additional Local Monies Required	\$ 3,840,637	\$ 5,448,123	\$ 1,607,486	

*Shared Revenue	
Town of Freeport Hunter Rd Field Maintenance	\$83,902
State Agency	\$18,800
Medicaid	\$31,600
Misc / Interest	\$19,900
Laugh & Learn	\$15,300
Contingency	\$196,000
Fund Balance:	\$0
Total Shared Revenue	\$365,502

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		Assessed 2013-2014	Projected 2014-2015	Difference	
<u>Additional Local Monies Required Distribution Per RSU Plan</u>					
	Durham	21.42%	\$ 822,664	\$ 1,166,988	\$ 344,324
	Freeport	65.98%	\$ 2,534,052	\$ 3,594,672	\$ 1,060,619
	Pownal	12.60%	\$ 483,920	\$ 686,464	\$ 202,543
Total Additional Local Monies Required			\$ 3,840,637	\$ 5,448,123	\$ 1,607,486
 <u>Durham</u>					
	RSU Plan Additional Local Monies		\$ 822,664	\$ 1,166,988	\$ 344,324
	RSU Plan Required Local Contribution		\$ 2,851,071	\$ 2,844,923	\$ (6,149)
	Non Shared Debt		\$ 215,585	\$ 212,167	\$ (3,418)
	Assessment HS Choice Transportation		\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
	Net Impact		\$ 3,889,320	\$ 4,224,077	\$ 334,757
	Impact on Mil*				\$1.01 6.78%
 <u>Freeport</u>					
	RSU Plan Additional Local Monies		\$ 2,534,052	\$ 3,594,672	\$ 1,060,619
	RSU Plan Required Local Contribution		\$ 11,559,588	\$ 11,290,590	\$ (268,998)
	Non Shared Debt		\$ 197,414	\$ 191,496	\$ (5,918)
			\$ -	\$ -	\$ -
	Net Impact		\$ 14,291,054	\$ 15,076,758	\$ 785,703
	Impact on Mil*				\$0.57 3.59%
 <u>Pownal</u>					
	RSU Plan Additional Local Monies		\$ 483,920	\$ 686,464	\$ 202,543
	RSU Plan Required Local Contribution		\$ 1,496,701	\$ 1,494,045	\$ (2,656)
	Non Shared Debt		\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
	Net Impact		\$ 1,980,621	\$ 2,180,509	\$ 199,887
	Impact on Mil*				\$2.16 6.21%

*Based on April 1, 2013 Town Valuations and Mil Rates