

SUMMARY OF BUDGET CHANGES SINCE MARCH 25, 2014 PRESENTATION

Budget as presented 03/25/2014	\$27,192,556
Region 10 Technical School	\$22,951
Budget finalized after March 25 presentation	
Insurance Increase	\$27,637
9.5% Health, 4% Dental, 6.5% Property & Casualty	
Wages	\$7,609
Wage and Benefit Adjustments	
NWEA Testing	\$13,923
Requested by Teachers Evaluation and Growth Committee	
Budget as adjusted	\$27,264,676

**RSU5 2014-2015 SUPERINTENDENT RECOMMENDED BUDGET IMPACT as of 05/02/2014
With ED279 change and adjustments**

	Assessed 2013-2014	Projected 2014-2015	Difference	
<u>RSU Operating Budget</u>				
Total Operating Budget	\$ 25,855,313	\$ 27,264,676	\$ 1,409,363	5.45%
Adult Ed Budget	\$ 83,000	\$ 83,000	\$ -	
Total RSU Operating Budget w/Adult Ed	\$ 25,938,313	\$ 27,347,676	\$ 1,409,363	
<u>Less: State and Non-Shared Debt</u>				
F-Non-Shared Local Debt	\$ 197,414	\$ 191,496	\$ (5,918)	
D- State Supported Debt	\$ 1,387,141	\$ 1,368,745	\$ (18,396)	
D-Non-Shared Local Debt	\$ 215,585	\$ 212,167	\$ (3,418)	
Total State and Non-Shared Debt	\$ 1,800,140	\$ 1,772,408	\$ (27,732)	
<u>Less: Local Revenues</u>				
Shared Revenue*	\$ 673,357	\$ 365,502	\$ (307,855)	
Additional Assessment Durham	\$ -	\$ -	\$ -	
State Aid	\$ 3,716,819	\$ 4,149,656	\$ 432,837	
Total Revenues	\$ 4,390,176	\$ 4,515,158	\$ 124,982	
<u>Less: RSU Plan Required Local Contribution</u>	\$ 15,907,360	\$ 15,629,558	\$ (277,803)	
Total Additional Local Monies Required	\$ 3,840,637	\$ 5,430,552	\$ 1,589,915	
<u>Additional Local Monies Required Distribution Per RSU Plan</u>				
Durham 21.42%	\$ 822,664	\$ 1,163,224	\$ 340,560	
Freeport 65.98%	\$ 2,534,052	\$ 3,583,078	\$ 1,049,026	
Pownal 12.60%	\$ 483,920	\$ 684,250	\$ 200,329	
Total Additional Local Monies Required	\$ 3,840,637	\$ 5,430,552	\$ 1,589,915	

		*Shared Revenue
Town of Freeport	Hunter Rd Field Maintenance	\$83,902
	State Agency	\$18,800
	Medicaid	\$31,600
	Misc / Interest	\$19,900
	Laugh & Learn	\$15,300
	Contingency	\$196,000
	Fund Balance:	\$0
	Total Shared Revenue	\$365,502

**RSU5 2014-2015 SUPERINTENDENT RECOMMENDED BUDGET IMPACT as of 05/02/2014
With ED279 change and adjustments**

		Assessed 2013-2014		Projected 2014-2015		Difference		
<u>Additional Local Monies Required Distribution Per RSU Plan</u>								
	Durham	21.42%	\$	822,664	\$	1,163,224	\$	340,560
	Freeport	65.98%	\$	2,534,052	\$	3,583,078	\$	1,049,026
	Pownal	12.60%	\$	483,920	\$	684,250	\$	200,329
Total Additional Local Monies Required			\$	3,840,637	\$	5,430,552	\$	1,589,915
 <u>Durham</u>								
	RSU Plan Additional Local Monies		\$	822,664	\$	1,163,224	\$	340,560
	RSU Plan Required Local Contribution		\$	2,851,071	\$	2,844,923	\$	(6,149)
	Non Shared Debt		\$	215,585	\$	212,167	\$	(3,418)
	Assessment HS Choice Transportation		\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
	Net Impact		\$	3,889,320	\$	4,220,314	\$	330,993
	Impact on Mil*							\$1.00 6.71%
 <u>Freeport</u>								
	RSU Plan Additional Local Monies		\$	2,534,052	\$	3,583,078	\$	1,049,026
	RSU Plan Required Local Contribution		\$	11,559,588	\$	11,290,590	\$	(268,998)
	Non Shared Debt		\$	197,414	\$	191,496	\$	(5,918)
			\$	-	\$	-	\$	-
	Net Impact		\$	14,291,054	\$	15,065,164	\$	774,110
	Impact on Mil*							\$0.56 3.53%
 <u>Pownal</u>								
	RSU Plan Additional Local Monies		\$	483,920	\$	684,250	\$	200,329
	RSU Plan Required Local Contribution		\$	1,496,701	\$	1,494,045	\$	(2,656)
	Non Shared Debt		\$	-	\$	-	\$	-
			\$	-	\$	-	\$	-
	Net Impact		\$	1,980,621	\$	2,178,295	\$	197,673
	Impact on Mil*							\$2.13 6.14%

*Based on April 1, 2013 Town Valuations and Mil Rates