



RSU5

2015-2016

Superintendent's Proposed Budget

Budget Presentation

March 25, 2015



Enrollments

	Projected 2014-2015	Actual Oct. 1, 2014	Projected 2015-2016
Total K-8	1,381	1,345	1,368
Total 9-12	<u>493</u>	<u>481</u>	<u>502</u>
Total K-12	1,874	1,826	1,870

0.21 % Decrease in Projected Enrollment



RSU5 Operating Budget

	2014-2015	2015-2016
Articles 1-11	\$27,282,247	\$29,786,882
Adult Ed Budget	<u>\$ 83,000</u>	<u>\$ 83,000</u>
Operating Budget	\$27,365,247	\$29,869,882

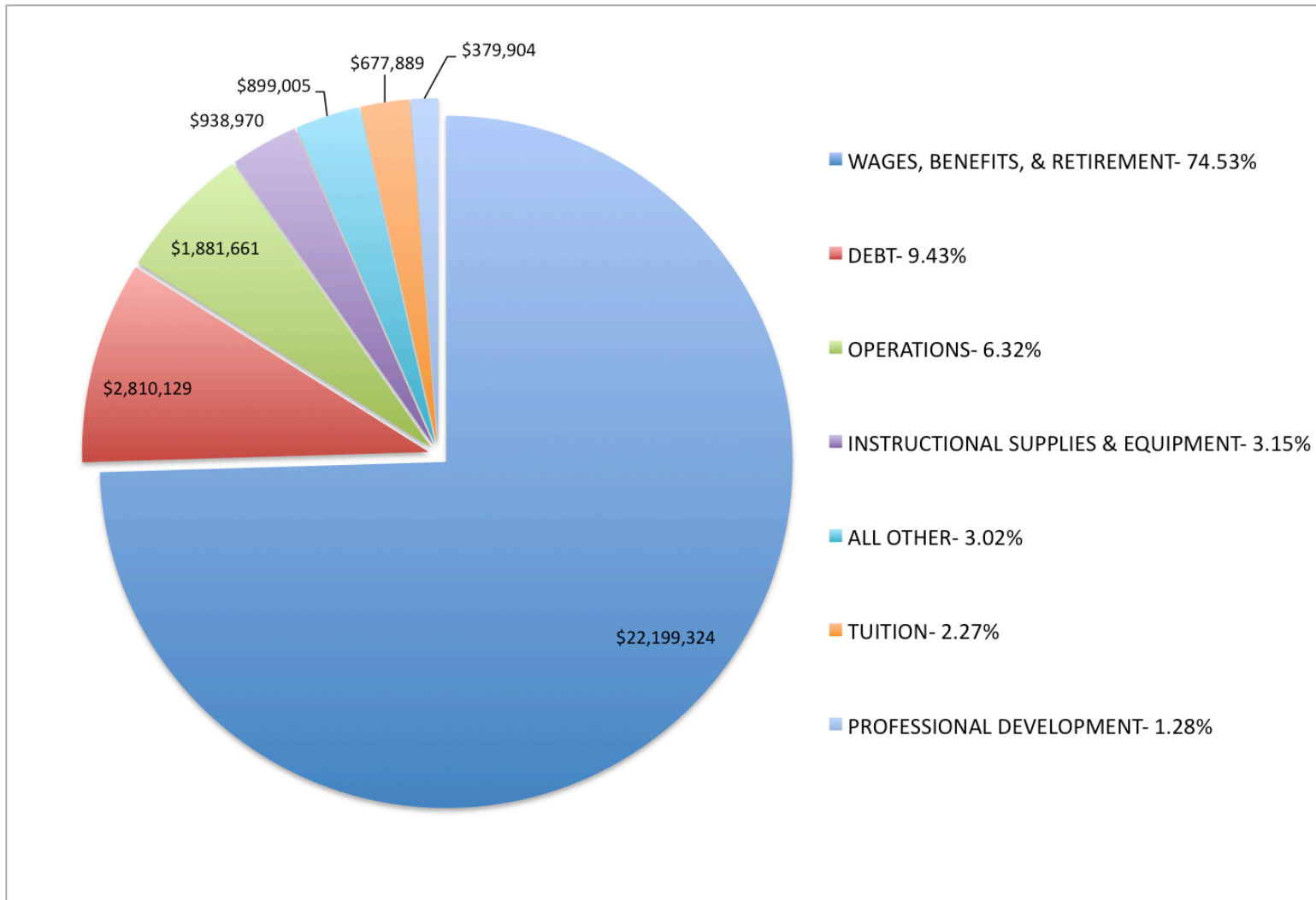
Net Increase \$2,504,635 9.15%



Budget Increase Summary

Wage/Benefit Increase on Existing Staff	\$ 1,123,762
New/Additional Positions	\$ 1,021,763
Operation of Plant/Transportation/Debt	\$ 330,499
Supplies, Books, Equip, PD, Technology	\$ 315,565
Tuition	<u>\$ -286,953</u>
Increase over previous year	\$ 2,504,636

Expense Breakdown





Capital Reserve Funds

Summary as of March 25, 2015

Capital Reserve July 1, 2014 Balance	\$ 98,010
2014-2015 Capital Improvements	<u>\$193,000</u>
Capital Reserves Balance	\$291,010
Telecommunications Repeater	<u>\$(22,000)</u>
Capital Reserve Balance as of March 25, 2015	\$269,010

How to fund in 2015-2016

2014-2015 Anticipated Capital Reserve Balance	\$269,010
2015-2016 Capital Improvements	<u>\$ 1,270</u>
Anticipated Capital Reserve Fund 2015-2016	\$270,280



Fuel Reserve Funds

Expended as of March 25, 2015

Fuel Reserve July 1, 2014 Balance	\$ 75,013
Anticipated Usage Due to Extremely Cold Winter	<u>\$ -</u>
Fuel Reserve Balance as of March 25, 2015	\$ 75,013

How to fund in 2015-2016

Anticipated 2014-2015 Fuel Reserve Balance	\$ 75,013
2013-2014 Unexpended Fund Balance	<u>\$ 75,000</u>
Anticipated Fuel Reserve Fund 2014-2015	\$ 150,013



State Valuation Changes By Town

Town	Blended Rate Valuation 2014-2015	Blended Rate Valuation 2015-2016	Valuation Change	%
<u>Durham</u>	<u>\$ 351,225,000</u>	<u>\$ 350,133,333</u>	<u>(\$ 1,091,667)</u>	<u>(.31%)</u>
<u>Freeport</u>	<u>\$1,393,900,000</u>	<u>\$1,374,566,667</u>	<u>(\$19,333,333)</u>	<u>(1.38%)</u>
<u>Pownal</u>	<u>\$ 184,450,000</u>	<u>\$ 186,033,333</u>	<u>\$ 1,583,333</u>	<u>.85%</u>



Projected Assessment Impact

	Assessment 2014-2015	Assessment 2015-2016	Net Increase	Mil* \$	Mil* %
Durham	\$ 4,224,077	\$ 4,788,980	\$ 564,903	\$1.69	10.18%
Freeport	\$15,076,758	\$16,799,319	\$1,722,561	\$1.20	7.57%
Pownal	\$ 2,180,508	\$ 2,524,266	\$ 343,757	\$3.44	9.97%

*Based on April 1, 2014 Town Taxable Valuations and Mil Rates