

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - GENERAL FUND
MAY 31, 2022**

Stafford Municipal School District
GENERAL FUND INTERIM BALANCE SHEET
MAY 31, 2022

ASSETS

Cash and Temporary Investments	\$	13,553,163
Current Year Taxes Receivable		1,136,392
Less: Allowance for Uncollectible Taxes		(22,728)
Due from Other Governments		39,926
Due from Other Funds		2,738,822
Due from Others		4,000
Inventory and Prepaid Expenses		(83,283)

Total Assets: \$ 17,366,292

LIABILITIES

Accounts Payable	\$	(501)
Accrued Expenses		54,396
Accrued Wages		2,569,195
Payroll Deductions and Withholdings		84,881
Due to Other Funds		851,655
Due to Other Governments		720,213
Deferred Revenue		1,120,624

Total Liabilities: \$ 5,400,463

Fund Balance:

Beginning Fund Balance 9/1/21	\$	10,974,061
Excess Revenues over/under Expenditures-YTD MAY 2022		991,769

Ending Fund Balance: \$ 11,965,830

Total Liabilities and Fund Balance: \$ 17,366,292

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-GENERAL FUND
MAY 31, 2022**

Stafford Municipal School District
GENERAL FUND (100-199)
BUDGET REPORT
MAY 31, 2022

District Fiscal Year 75.00%

	<u>Amended Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 27,301,546	\$ 27,000,695	\$ (300,851)	98.90%
Tuition & Fees	253,619	170,131	(83,488)	67.08%
Investment Earnings	25,000	20,259	(4,741)	81.04%
Rent	5,000	2,608	(2,392)	52.15%
Miscellaneous Local Revenue	339,790	9,844	(329,946)	2.90%
Athletic Gate Receipts	40,000	86,991	46,991	217.48%
Total Local Revenues	<u>27,964,955</u>	<u>27,290,529</u>	<u>(674,426)</u>	<u>97.59%</u>
Foundation School Program	2,733,592	757,089	(1,976,503)	27.70%
Teacher Retirement On-Behalf	1,872,000	-	(1,872,000)	0.00%
Misc State Revenue	82,000	6,302	(75,698)	7.69%
Total State Revenues	<u>4,687,592</u>	<u>763,391</u>	<u>(3,924,201)</u>	<u>16.29%</u>
Indirect Cost Revenue	750,000	-	(750,000)	0.00%
School Health & Related Services	175,000	(3,321)	(178,321)	-1.90%
Medicaid Administrative Claiming Program	5,000	2,611	(2,389)	52.22%
Miscellaneous Federal Revenue	548,000	57,818	(490,182)	10.55%
Total Federal Revenues	<u>1,478,000</u>	<u>57,108</u>	<u>(1,418,503)</u>	<u>3.86%</u>
Total Revenues:	34,130,547	28,111,027	(6,017,130)	82.36%
Other Resources				
Other Resources	-	-	-	
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 34,130,547</u>	<u>\$ 28,111,027</u>	<u>\$ (6,017,130)</u>	<u>82.36%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
11 Instruction	\$ 20,717,267	\$ 15,560,507	\$ 5,156,760	75.11%
12 Instructional Resources & Media	283,259	263,591	19,668	93.06%
13 Staff Development	228,172	161,207	66,965	70.65%
21 Instructional Administration	1,184,708	792,123	392,585	66.86%
23 School Administration	2,172,215	1,703,897	468,318	78.44%
31 Guidance and Counseling	876,025	549,233	326,792	62.70%
33 Health Services	294,036	336,072	(42,036)	114.30%
34 Student Transportation	900,606	705,426	195,180	78.33%
36 Co-Curricular Activities	1,276,765	996,278	280,487	78.03%
41 General Administration	2,142,644	1,488,407	654,237	69.47%
51 Plant Maintenance and Operations	3,027,096	3,130,637	(103,541)	103.42%
52 Security	526,200	493,406	32,794	93.77%
53 Technology	793,794	678,339	115,455	85.46%
61 Community Service	85,000	81,482	3,518	95.86%
81 Capital Outlay	-	-	-	0.00%
93 Payments to Fiscal Agents	35,000	11,300	23,700	32.29%
95 Payments to JJAEP	20,000	12,500	7,500	62.50%
99 Payments to Tax Office	280,000	154,856	125,144	55.31%
Total Expenditures:	<u>\$ 34,842,787</u>	<u>\$ 27,119,259</u>	<u>\$ 7,723,528</u>	<u>77.83%</u>
Other Resources (Uses)				
Other Resources	-	-	-	
Other Uses	-	-	-	
Excess (Deficiency) Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ (712,240)	\$ 991,769		
Fund Balance - September 1	10,974,061	10,974,061		
Fund Balance - (Ending)	<u>\$ 10,261,821</u>	<u>\$ 11,965,830</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - FOOD SERVICE FUND
MAY 31, 2022**

Stafford Municipal School District
FOOD SERVICE FUND INTERIM BALANCE SHEET
MAY 31, 2022

ASSETS

Cash and Temporary Investments	\$	956,650
Due from Federal Funds		210,985
Due from State Funds		188,970
Due from Other Funds		1,192,612
Inventory		21,682
Prepaid Expenses		(9,188)
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Total Assets:	\$	2,561,712
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LIABILITIES

Accounts Payable	\$	-
Accrued Expenses		1,735
Accrued Wages		82,568
Due to Other Funds		946,529
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Total Liabilities:	\$	1,030,832
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Fund Balance:

Beginning Fund Balance 9/1/21	\$	915,731
Excess Revenues over/under Expenditures-YTD MAY 2022		615,149
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Ending Fund Balance:	\$	1,530,880
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Total Liabilities and Fund Balance: \$ 2,561,712

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-FOOD SERVICE FUND
MAY 31, 2022**

**Stafford Municipal School District
FOOD SERVICE FUND (240)
BUDGET REPORT
MAY 31, 2022**

District Fiscal Year

75.00%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Food Service Meals, Catering Services, & Interest	\$ 28,500	\$ 4,062	\$ (24,438)	14.25%
Total Local Revenues	<u>28,500</u>	<u>4,062</u>	<u>(24,438)</u>	<u>14.25%</u>
Miscellaneous State Revenues	10,000	4,602	(5,398)	46.02%
Total State Revenues	<u>10,000</u>	<u>4,602</u>	<u>(5,398)</u>	<u>46.02%</u>
School Breakfast Program	539,915	508,259	(31,656)	94.14%
National School Lunch Program	1,351,816	1,640,763	288,947	121.37%
Dinner Program	25,000	32,638	7,638	130.55%
USDA Commodities	182,554	-	(182,554)	0.00%
Total Federal Revenues	<u>2,099,285</u>	<u>2,181,660</u>	<u>82,375</u>	<u>103.92%</u>
Total Revenues:	2,137,785	2,190,323	52,538	102.46%
Other Resources				
Transfers In	-	-	-	
Total Revenues & Other Resources:	<u>\$ 2,137,785</u>	<u>\$ 2,190,323</u>	<u>\$ 52,538</u>	<u>102.46%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Food Service	\$ 2,567,870	\$ 1,523,659	\$ 1,044,211	59.34%
Plant Maintenance & Operations	69,915	51,515	18,400	73.68%
Total Expenditures:	<u>2,637,785</u>	<u>1,575,174</u>	<u>1,062,611</u>	<u>59.72%</u>
Other Uses				
Transfers Out	-	-	-	
Total Expenditures and Other Uses:	<u>\$ 2,637,785</u>	<u>\$ 1,575,174</u>	<u>\$ 1,062,611</u>	<u>59.72%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	(500,000)	615,149		
Fund Balance - September 1	915,731	915,731		
Fund Balance - (Ending)	<u>\$ 415,731</u>	<u>\$ 1,530,880</u>		

**STAFFORD MUNICIPAL SCHOOL DISTRICT
INTERIM BALANCE SHEET - DEBT SERVICE FUND
MAY 31, 2022**

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Stafford Municipal School District
DEBT SERVICE FUND INTERIM BALANCE SHEET
MAY 31, 2022

ASSETS

Cash and Temporary Investments	\$	7,837,906
Current Year Taxes Receivable		268,228
Less: Allowance for Uncollectible Taxes		(5,365)
Due from Other Funds		530,439
Total Assets:	\$	8,631,208

LIABILITIES

Due to Other Governments	\$	2,949
Due to Other Funds		(29,807)
Deferred Revenue		262,863
Total Liabilities:	\$	236,005

Fund Balance:

Beginning Fund Balance 9/1/21	\$	2,910,283
Excess Revenues over/under Expenditures-YTD MAY 2022		5,484,920
Ending Fund Balance:	\$	8,395,203

Total Liabilities and Fund Balance: \$ 8,631,208

**STAFFORD MUNICIPAL SCHOOL DISTRICT
BUDGET SUMMARY-DEBT SERVICE FUND
MAY 31, 2022**

Stafford Municipal School District
DEBT SERVICE FUND (599)
BUDGET REPORT
MAY 31, 2022

District Fiscal Year 75.00%

	<u>Budget</u>	<u>Actual</u>	<u>Balance</u>	<u>Percent</u>
<u>REVENUES & OTHER RESOURCES</u>				
Revenues				
Tax Collections	\$ 7,644,671	\$ 7,558,938	\$ (85,733)	98.88%
Investment earnings	2,500	7,238	4,738	289.52%
Existing Debt Allotment	39,000	29,807	(9,193)	76.43%
Total Local Revenues	<u>7,686,171</u>	<u>7,595,983</u>	<u>(90,188)</u>	<u>98.83%</u>
Total Revenues:	7,686,171	7,595,983	(90,188)	98.83%
Other Resources				
Bond Proceeds, Premium, & Prepaid Interest	-	-	-	
Total Revenues & Other Resources:	<u>\$ 7,686,171</u>	<u>\$ 7,595,983</u>	<u>\$ (90,188)</u>	<u>98.83%</u>
<u>EXPENDITURES & OTHER USES</u>				
Expenditures				
Debt Service	\$ 7,686,171	\$ 2,111,063	\$ 5,575,108	27.47%
Total Expenditures:	<u>7,686,171</u>	<u>2,111,063</u>	<u>5,575,108</u>	<u>27.47%</u>
Other Uses				
Bond Refunding and Costs of Issuance	-	-	-	0.00%
Total Expenditures and Other Uses:	<u>\$ 7,686,171</u>	<u>\$ 2,111,063</u>	<u>\$ 5,575,108</u>	<u>27.47%</u>
Excess (Deficiency) Revenues and Other Resources				
Over (Under) Expenditures and Other Uses	-	5,484,920		
Fund Balance - September 1	2,910,283	2,910,283		
Fund Balance - (Ending)	<u>\$ 2,910,283</u>	<u>\$ 8,395,203</u>		