

OLDHAM COUNTY SCHOOL DISTRICT FINANCE CORPORATION
SPECIAL-CALLED MEETING MINUTES

JULY 23, 2018

The Oldham County School District Finance Corporation met in a special-called session at the Arvin Ed. Center in La Grange, KY, on Monday, July 23, 2018. The following members were present for the meeting: (1) Joyce Fletcher, President; (2) Kevin Woosley, Vice President; (3) Larry Dodson, Member; (4) Patrick Kehoe, Member; and Greg Schultz, Secretary.

Dwight Salsbury, Ross, Sinclair & Associates, was also present at the meeting.

Walt Schumm, Member, was absent from the meeting.

- I. President Fletcher called the meeting to order at 4:20 p.m.
- II. President Fletcher called for motions to approve the special-called meeting agenda. On a motion by Kevin Woosley, seconded by Larry Dodson, and unanimously carried, the OCSD Finance Corporation approved the agenda (4-0).
- III. President Fletcher stated the purpose of the meeting is enter into a Contract, Lease and Option with the Oldham County Board of Education, and authorize issuance of bonds to fund the Camden Station Elementary School renovations and addition project.

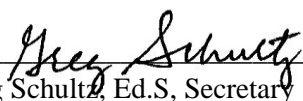
A RESOLUTION OF THE BOARD OF DIRECTORS OF THE OLDHAM COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF \$13,875,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED ADJUSTMENT OF \$1,385,000) OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE OLDHAM COUNTY SCHOOL DISTRICT.

President Fletcher, following a reading of the above-listed resolution and acting on the recommendation to approved, called for motions. On a motion by Larry Dodson, seconded by Kevin Woosley, and unanimously carried, the OCSD Finance Corporation approved the resolution to enter into a Contract, Lease and Option with the Oldham County Board of Education as presented (4-0).

- IV. With no further business to discuss, President Fletcher called for motions to adjourn. On a motion by Kevin Woosley, seconded by Patrick Kehoe, and unanimously carried; the OCSD Finance Corporation adjourned the special-called meeting at 4:23 p.m. (4-0)



Joyce Fletcher, President



Greg Schultz, Ed.S, Secretary