



SAYREVILLE PUBLIC SCHOOLS BOARD OF EDUCATION

**EDUCATE TODAY'S LEARNERS
TO BE TOMORROW'S LEADERS**

spiegle

Facilities Assessment

Evaluation to identify condition of the existing facilities including:

- HVAC
- ROOFING
- WINDOWS
- CODE COMPLIANCE

SUMMARY



What will the referendum fund?

HVAC Budget: \$76.4M (approximately)

Includes:

- HVAC upgrades throughout district, including air conditioning
- Replacement of exhaust fans
- Upgrade control systems
- Electrical upgrades related to HVAC upgrades

HVAC





War Memorial High School



Samsel Elementary School



Truman Elementary School

The following are not included in the HVAC upgrades; these spaces are currently cooled:

- **Arleth:**
Main Office Suite
- **Wilson:**
Nurse's Office, Three Classrooms, SGI
- **Samsel:**
Music Suite, Six classrooms, Guidance Suite, Nurse's Suite, Main Office Suite, Computer Room, Faculty Office, Child Study Office, Faculty Room, Media Center
- **Middle School:**
E-Wing, Cafeteria, Guidance Suite
- **High School:**
1st and 2nd Floor Administrative Offices, Cafeteria, Computer Room

What will the referendum fund?

Roofing Budget: \$7.4M (approximately)

Includes:

- **Complete roof replacement at Samsel Upper Elementary and Wilson Elementary Schools**
- **Partial roof replacement at the Middle School, High School, and Arleth School**

ROOFING





Middle School



Wilson Elementary



War Memorial High School

What will the referendum fund?

Windows Budget: \$14M (approximately)

Includes:

- **Complete replacement at Truman, Wilson, Upper Elementary, Selover School, Middle School, and High School**
- **Partial replacement of windows Arleth Elementary School (not replaced during 2018 and 2019)**

WINDOWS





Woodrow Wilson Elementary School



Sayreville Middle School



Samsel Upper Elementary School

What will the referendum fund?

Code Compliance: \$1.8M

Includes:

- **Upgrading interior of Selover School to comply with current code**

CODE





Referendum Total = \$99.8M (approx.)

- Will include the highest priority items
- Minimal tax impact due to the retiring of debt in FY 2030
- The initial estimated increase, during FY 2022, on the average home assessed at \$144,724 = approximately \$25/month which declines every year thereafter.
- Maturing debt in FY 2030 will decrease the net impact of the new debt on the average home assessed at \$144,724 to approximately \$13/month and continue to decline each year thereafter.
- Probable approval from DOE for up to **40%** debt service aid on project costs deemed eligible.
- All tax impacts are based on all projects being eligible.

FINANCING

Referendum Budget

| School | Roofing | Windows | Interiors (Code Compliance) | Total cost for new HVAC system† | Total |
|--------------------------|--------------------|---------------------|-----------------------------------|---------------------------------------|---------------------|
| Arleth Elementary | \$852,784 | \$100,328 * | | \$6,718,283 | \$7,671,394 |
| Eisenhower Elementary | \$0 | \$0 | | \$6,173,583 | \$6,173,583 |
| Selover Elementary | \$1,152,580 | \$1,214,356 | \$1,820,533 | \$4,415,554 | \$8,603,023 |
| Truman Elementary | \$0 | \$1,003,860 | | \$5,940,818 | \$6,944,678 |
| Wilson Elementary | \$1,122,521 | \$1,461,031 | | \$5,436,145 | \$8,019,697 |
| Samsel Upper Elementary | \$2,204,309 | \$5,042,101 | | \$15,448,974 | \$22,695,385 |
| Sayreville Middle School | \$479,050 | \$3,843,697 | | \$12,624,920 | \$16,947,667 |
| War Memorial High School | \$1,602,809 | \$648,648 | | \$20,486,525 | \$22,737,982 |
| Total | \$7,414,053 | \$13,314,021 | \$ 1,820,533 | \$77,244,802 | \$99,793,409 |

What if the referendum doesn't pass?

Work will still have to occur.

- The district will not receive any debt service aid assistance from the State and therefore, the entire cost of the projects will need to be passed on to the local tax payers.
- Projects will need to be piecemealed out over an extended period of time, which will cost the district more money in the long run

FINANCING

**Referendum
Vote**

Design

Construction

**September 29,
2020**

**Phase 1:
October 2020 -
February 2021**

**Phase 1:
March 2021 -
December 2021**

**Phase 2:
August 2021 –
January 2022**

**Phase 2:
February 2022 –
December 2022**

**Phase 3:
August 2022 –
January 2023**

**Phase 3:
February 2022 –
December 2023**

TIMELINE



WHY NOW?

- **Addresses District's most critical needs**
- **Probable approval for up to 40% State Funding on eligible costs**
- **No guarantee that Debt Service Aid funding will be available in the future**
- **Minimal Tax Impact due to retiring debt**
- **Historically low interest rates**
- **Bundling projects together leverages economy of scale**
- **Referendum reduces the impact on annual maintenance budget, allowing the savings to be used for completion of HVAC, roofing, windows, and code compliance**

ACT NOW



September 29th, 2020

2pm to 8pm

YOUR VOTE MATTERS.



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