



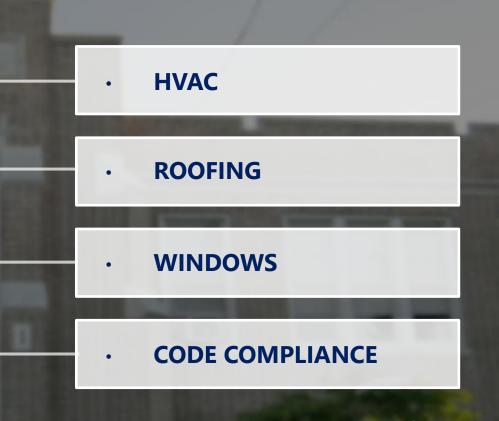
SAYREVILLE PUBLIC SCHOOLS BOARD OF EDUCATION

EDUCATE TODAY'S LEARNERS TO BE TOMORROW'S LEADERS

spiezle

Facilities Assessment

Evaluation to identify condition of the existing facilities including:





HVAC Budget: \$76.4M (approximately)

Includes:

- HVAC upgrades throughout district, including air conditioning
- Replacement of exhaust fans
- Upgrade control systems
- Electrical upgrades related to HVAC upgrades



War Memorial High School



DIES



GALLER

The following are not included in the HVAC upgrades; these spaces are currently cooled:

- <u>Arleth:</u> Main Office Suite
- <u>Wilson:</u> Nurse's Office, Three Classrooms, SGI
- <u>Samsel:</u>
 Music Suite, Six classrooms, Guidance Suite, Nurse's Suite,
 Main Office Suite, Computer Room, Faculty Office, Child
 Study Office, Faculty Room, Media Center
- <u>Middle School:</u>
 E-Wing, Cafeteria, Guidance Suite
- <u>High School:</u> 1st and 2nd Floor Administrative Offices, Cafeteria, Computer Room

Roofing Budget: \$7.4M (approximately)

Includes:

- Complete roof replacement at Samsel Upper Elementary and Wilson Elementary Schools
- Partial roof replacement at the Middle School, High School, and Arleth School







Wilson Elementary



Windows Budget: \$14M (approximately)

Includes:

- Complete replacement at Truman, Wilson, Upper Elementary, Selover School, Middle School, and High School
- Partial replacement of windows Arleth Elementary School (not replaced during 2018 and 2019)





Sayreville Middle School

Woodrow Wilson Elementary School

Samsel Upper Elementary School

Code Compliance: \$1.8M

Includes:

Upgrading interior of Selover School to comply with current code





Referendum Total = \$99.8M (approx.)

- Will include the highest priority items
- Minimal tax impact due to the retiring of debt in FY 2030
- The initial estimated increase, during FY 2022, on the average home assessed at \$144,724 = approximately \$25/month which declines every year thereafter.
- Maturing debt in FY 2030 will decrease the net impact of the new debt on the average home assessed at \$144,724 to approximately \$13/month and continue to decline each year thereafter.
- Probable approval from DOE for up to 40% debt service aid on project costs deemed eligible.
- All tax impacts are based on all projects being eligible.

FINANCING

Referendum Budget

School	Roofing	Windows	Interiors (Code Compliance)	Total cost for new HVAC system†	Total
Arleth Elementary	\$852,784	\$100,328 *		\$6,718,283	\$7,671,394
Eisenhower Elementary	\$0	\$0		\$6,173,583	\$6,173,583
Selo∨er Elementary	\$1,152,580	\$1,214,356	\$1,820,533	\$4,415,554	\$8,603,023
Truman Elementary	\$0	\$1,003,860		\$5,940,818	\$6,944,678
Wilson Elementary	\$1,122,521	\$1,461,031		\$5,436,145	\$8,019,697
Samsel Upper Elementary	\$2,204,309	\$5,042,101		\$15,448,974	\$22,695,385
Sayre∨ille Middle School	\$479,050	\$3,843,697		\$12,624,920	\$16,947,667
War Memorial High School	\$1,602,809	\$648,648		\$20,486,525	\$22,737,982
Total	\$7,414,053	\$13,314,021	\$ 1,820,533	\$77,244,802	\$99,793,409

What if the referendum doesn't pass?

Work will still have to occur.

- The district will not receive any debt service aid assistance from the State and therefore, the <u>entire cost of the projects</u> will need to be passed on to the local tax payers.
- Projects will need to be piecemealed out over an extended period of time, which will cost the district more money in the long run

FINANCINC

Referendum Vote

Design

Construction

September 29, 2020 Phase 1: October 2020 -February 2021

Phase 2: August 2021 – January 2022

Phase 3: August 2022 – January 2023 Phase 1: March 2021 -December 2021

Phase 2: February 2022 – December 2022

Phase 3: February 2022 – December 2023



WHY NOW?

- Addresses District's most critical needs
- Probable approval for up to 40% State Funding on eligible costs
 - No guarantee that Debt Service Aid funding will be available in the future
 - Minimal Tax Impact due to retiring debt
 - Historically low interest rates
 - Bundling projects together leverages economy of scale
 - Referendum reduces the impact on annual maintenance budget, allowing the savings to be used for completion of HVAC, roofing, windows, and code compliance





September 29th, 2020 2pm to 8pm

YOUR VOTE MATTERS.

