

1. Presentation Slides

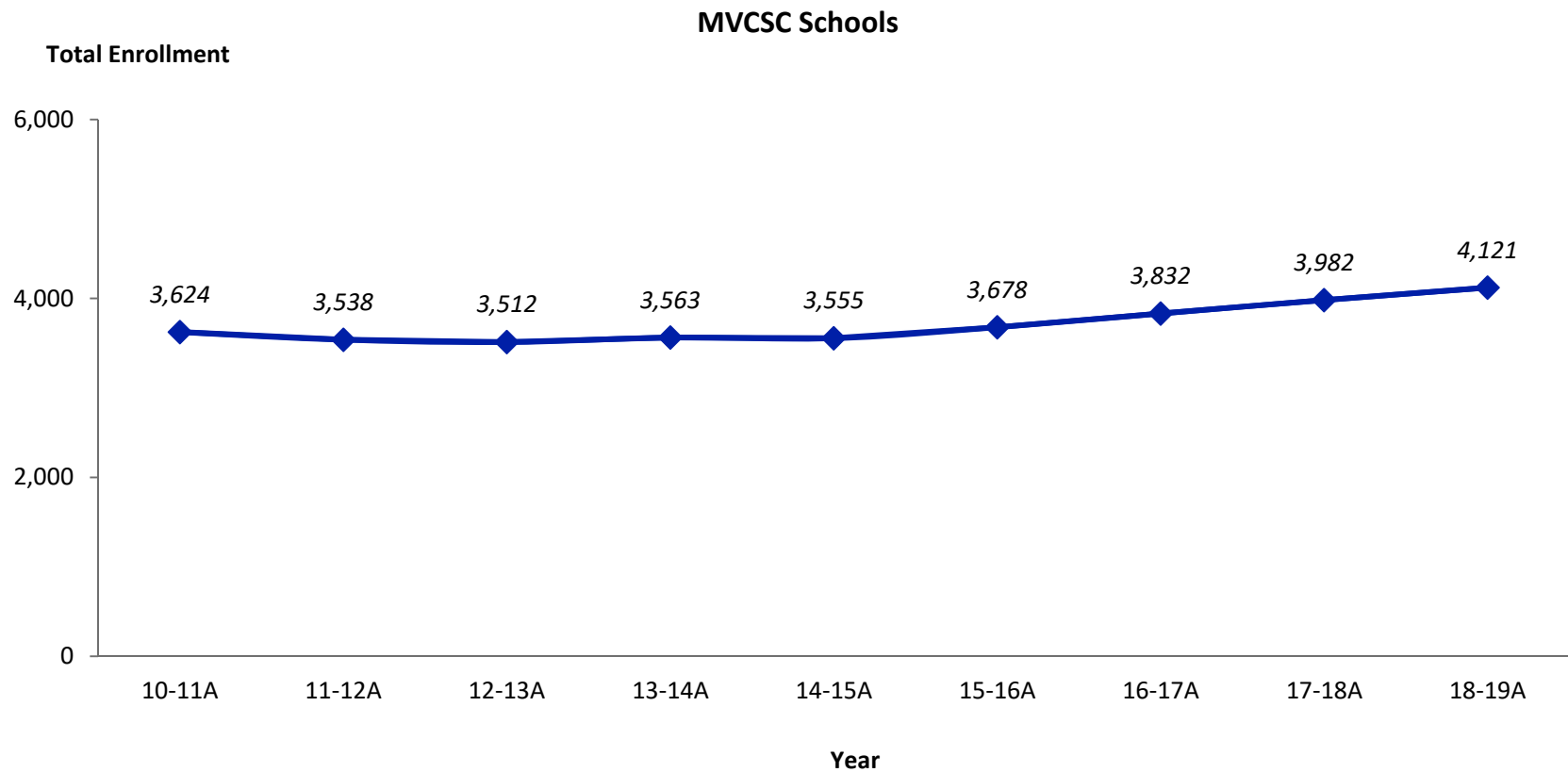




Outline of Presentation

- Total Corporation Enrollment
 - Current Situation
- Transfer Enrollment
 - 2 Forecast Scenarios (“what-if”)
 - New Policy
 - Prior Policy
- Resident Enrollment
 - Drivers of Growth
 - Residential Construction
 - Births
 - 3 Forecast Assumptions
 - Base (‘most likely’)
 - High
 - Low
- Forecast
 - Corporation Totals by Grade for 10 School Years
 - Fall ADM
 - Six Corporation Forecasts by Grade Level (2 x 3 = 6)
 - 2 transfer scenarios
 - 3 resident forecasts
 - Produce 6 combinations of Corp Totals
- Focus of Presentation
 - Largely on the base forecast and the 2 transfer scenarios
 - Additional detail for high & low is available in back-up

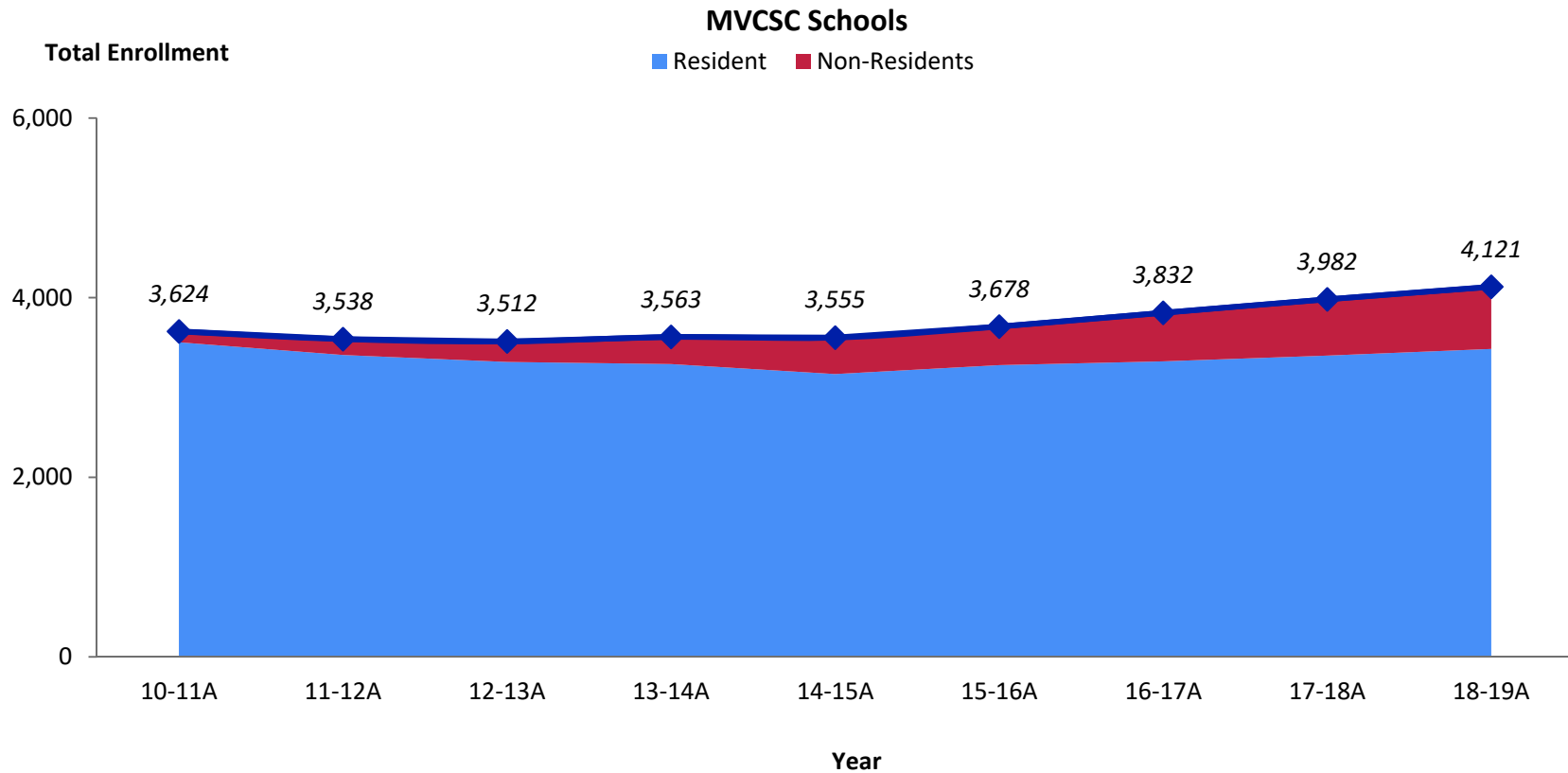
Enrollment



Since 2010/11, enrollment has grown by nearly 500 students.

Source: ADM Corporation K-12 enrollments (Fall) with Kindergarten counted as whole students (not 0.5 students).

Enrollment – Resident & Transfer



Enrollment is composed of resident and non-resident transfer students.

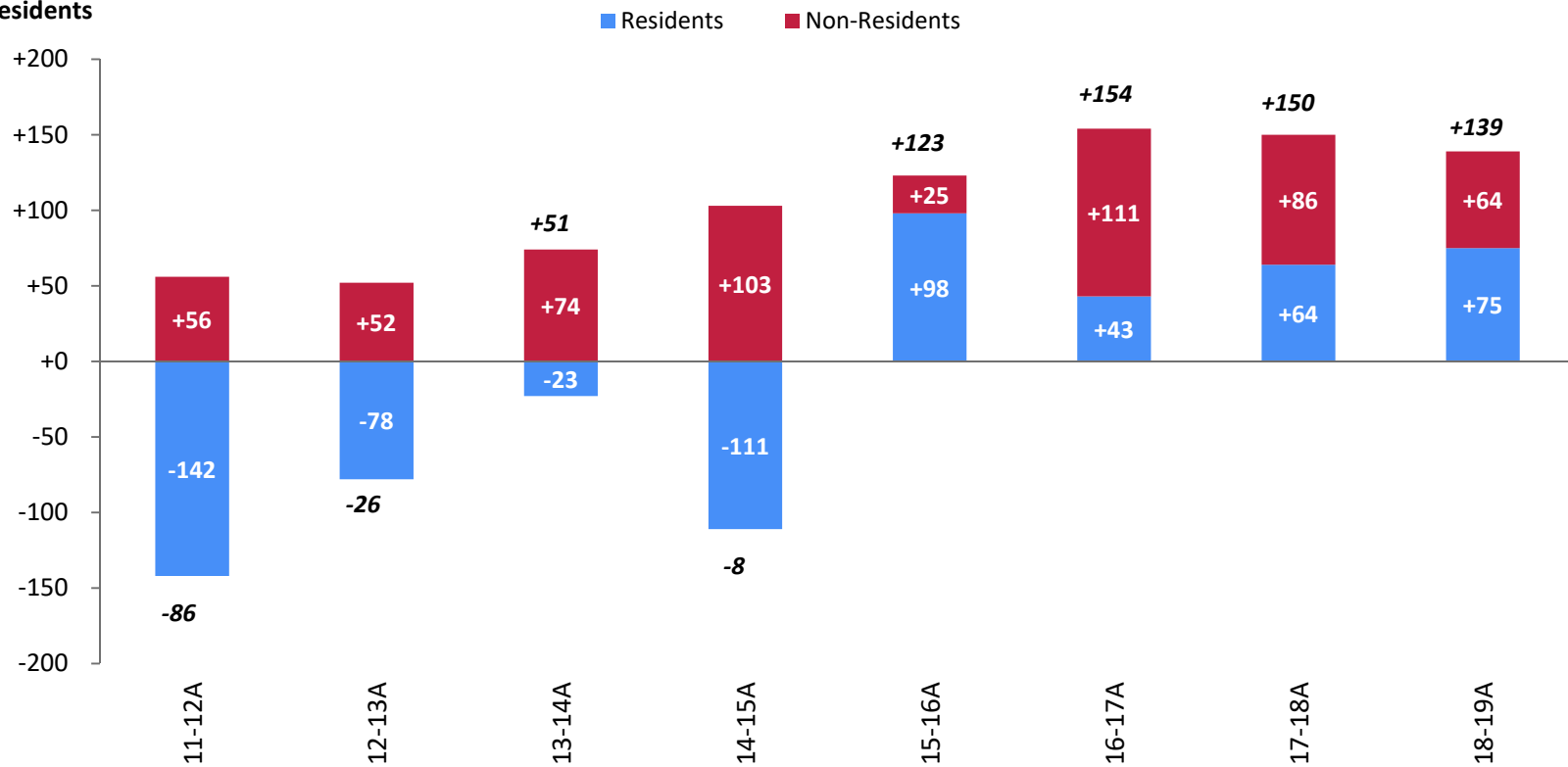
Source: ADM Corporation K-12 enrollments (Fall) with Kindergarten counted as whole students (not 0.5 students).



Enrollment Change

Annual Enrollment Change
Residents and Non-Residents

MVCS Schools



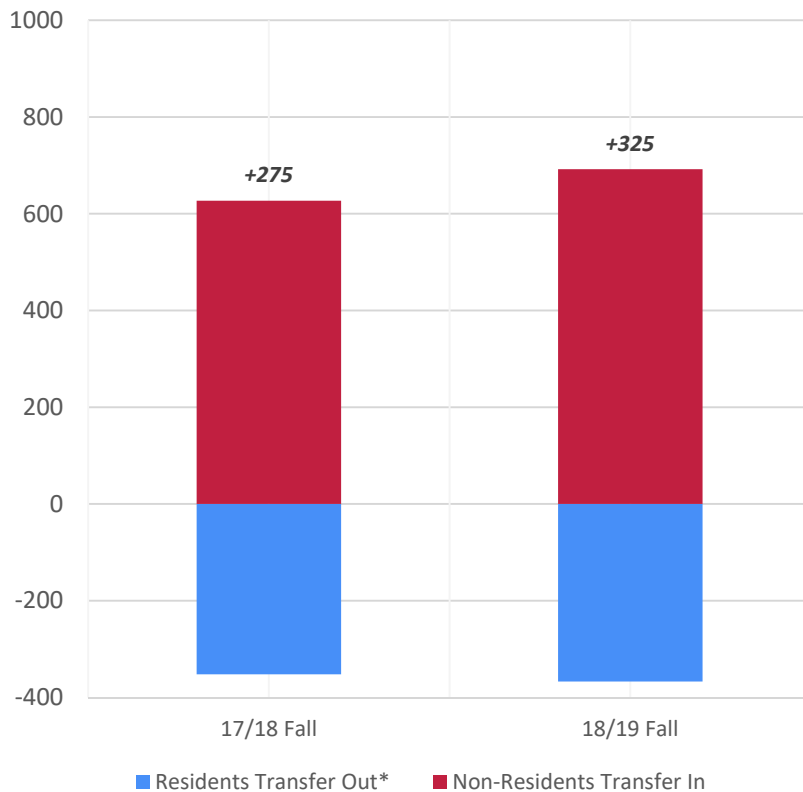
In the last 4 years, both resident and non-resident enrollment has increased each year.

Source: ADM Corporation K-12 enrollments (Fall) with Kindergarten counted as whole students (not 0.5 students).



Transfer Enrollment

Net Public Transfers



Source: IDOE. * Excludes Non-Public Choice Scholarships.

Totals, Top Transfer Locations

	17/18	18/19
Residents Transfer Out of MVCSC*	-352	-367
Geist Montessori Academy	69	58
Greenfield-Central Com Schools	59	61
M S D Lawrence Township	40	42
Southern Hancock Co Com Sch Corp	39	41
Non-Residents Transfer In to MVCSC	+627	+692
MSD Lawrence Township	329	369
MSD Warren Township	78	80
Greenfield-Central Com Schools	52	55
Hamilton Southeastern	50	52
Net Public Transfers in MVCSC	+275	+325



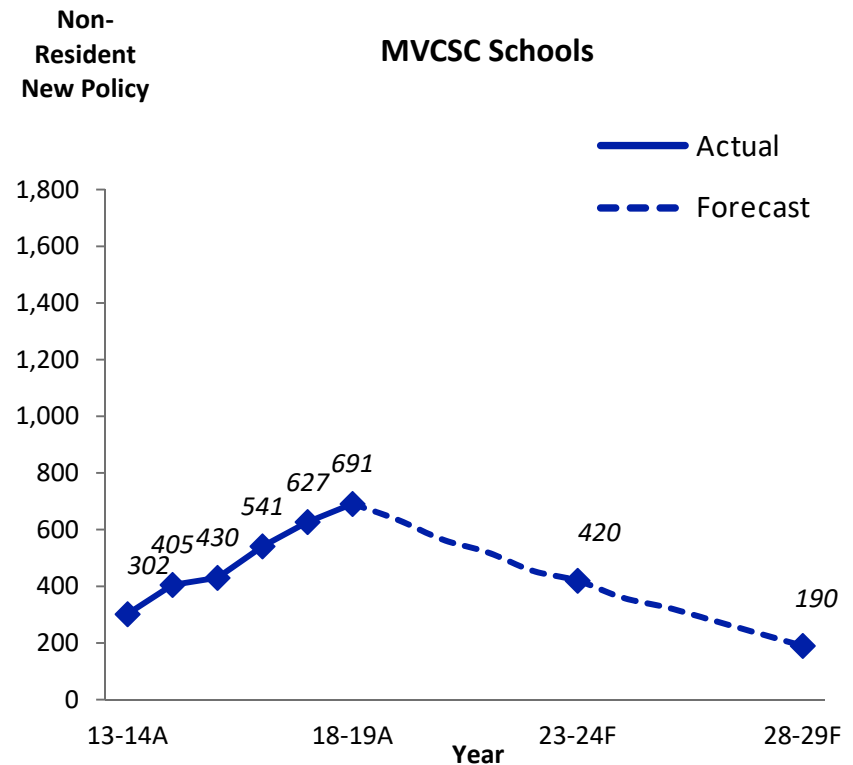
New Policy Transfer Scenario

Transfer Enrollment

Scenario (“What-if”)

- Transfer-in
 - **Scenario reflects new policy over 10 future school years**
 - No new non-residents transfer students admitted
 - Decline occurs
 - Current transfers progress through to graduation with limited attrition
 - No new students begin as entering cohorts (K, Gr1)
 - No new students join existing cohorts (Gr2+)
- Transfer-out
 - No change to resident transfers
 - Assumed stable at ~360 residents

Transfer Enrollment Forecast



Source: Actual data from ADM. Minor differences in transfer datasets may exist due to grade levels & definitions used .



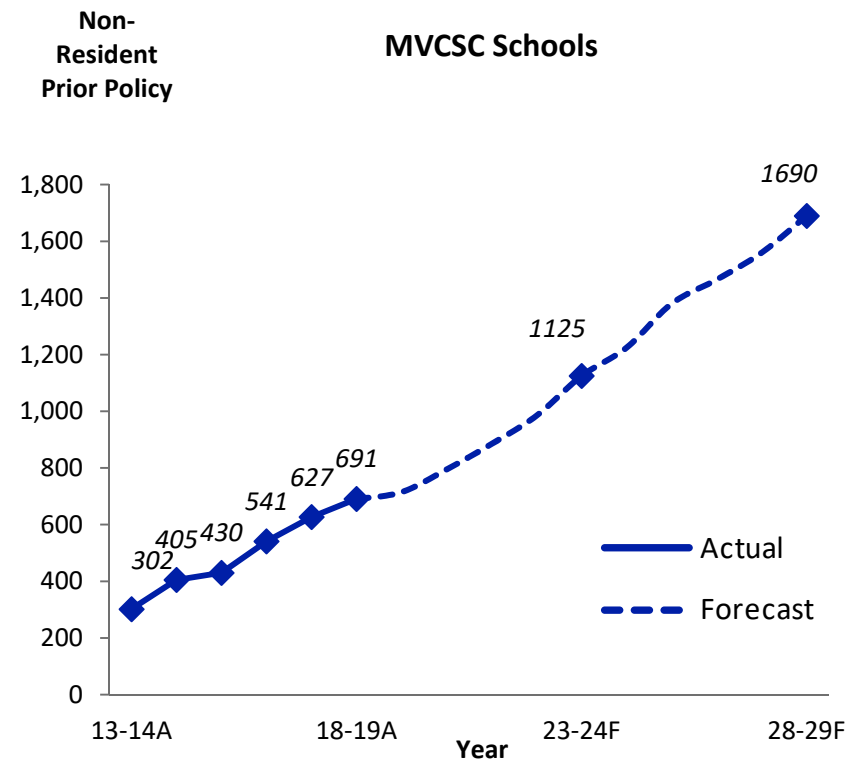
Prior Policy Transfer Scenario

Transfer Enrollment

Scenario (“What-if”)

- Transfer-in
 - **Scenario reflects prior policy over 10 future school years**
 - Non-residents transfer students admitted. In effective, there is no change to the prior policy or process.
 - Growth occurs
 - Gains in entering cohorts (K, Gr1)
 - Gains in existing cohorts (Gr2+) with progression is at a slightly less robust pace
- Transfer-out
 - No change to resident transfers
 - Assumed stable at ~360 residents

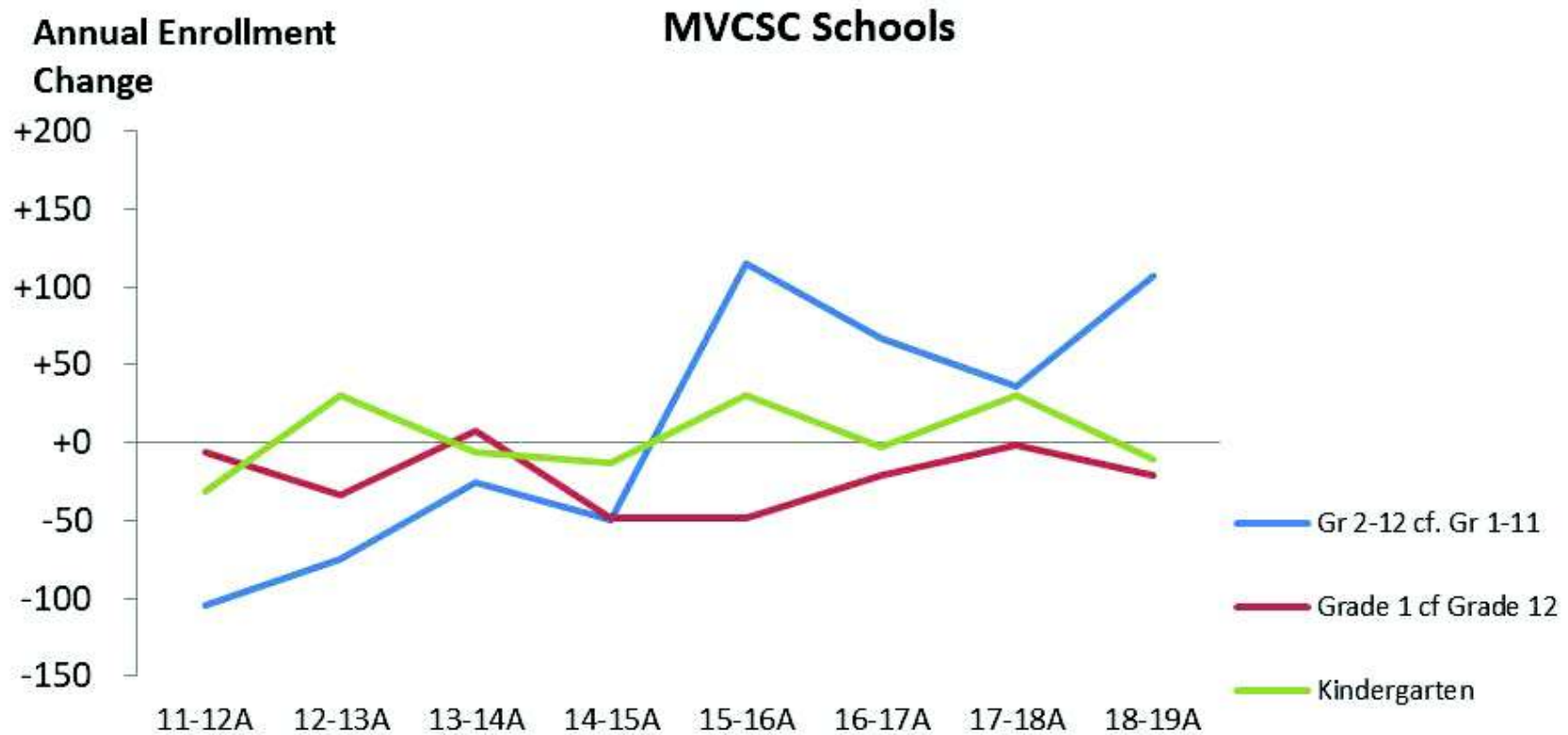
Transfer Enrollment Forecast



Source: Actual data from ADM. Minor differences in transfer datasets may exist due to grade levels & definitions used .



Resident Enrollment Change

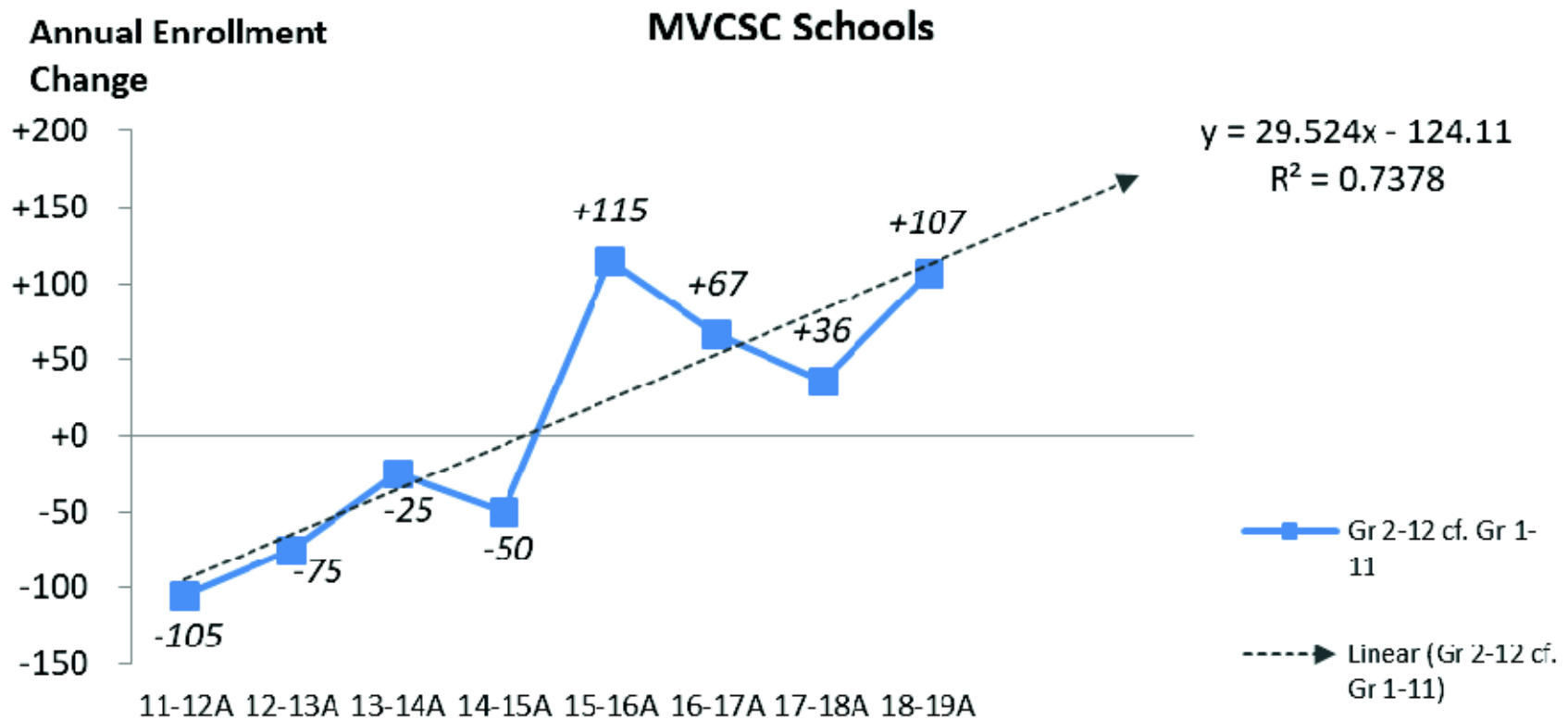


Change in resident enrollment can come from three sources.

Source: ADM Corporation K-12 enrollments (Fall) with Kindergarten counted as whole students (not 0.5 students). Residents only.



Resident Enrollment Growth



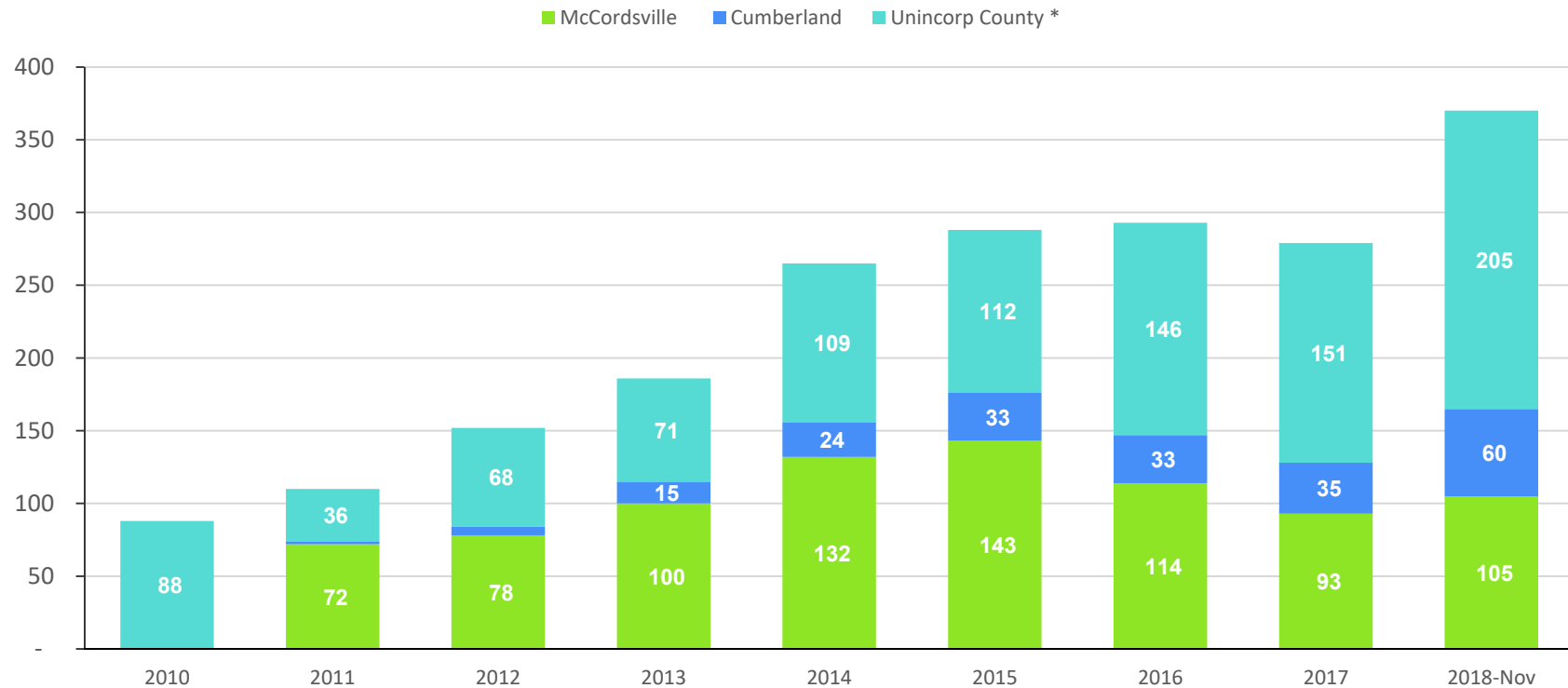
Enrollment growth is largely due to cohort increases, Grades 2 to 12.

Source: ADM Corporation 1-12 enrollments (Fall). Residents only.



Residential Construction

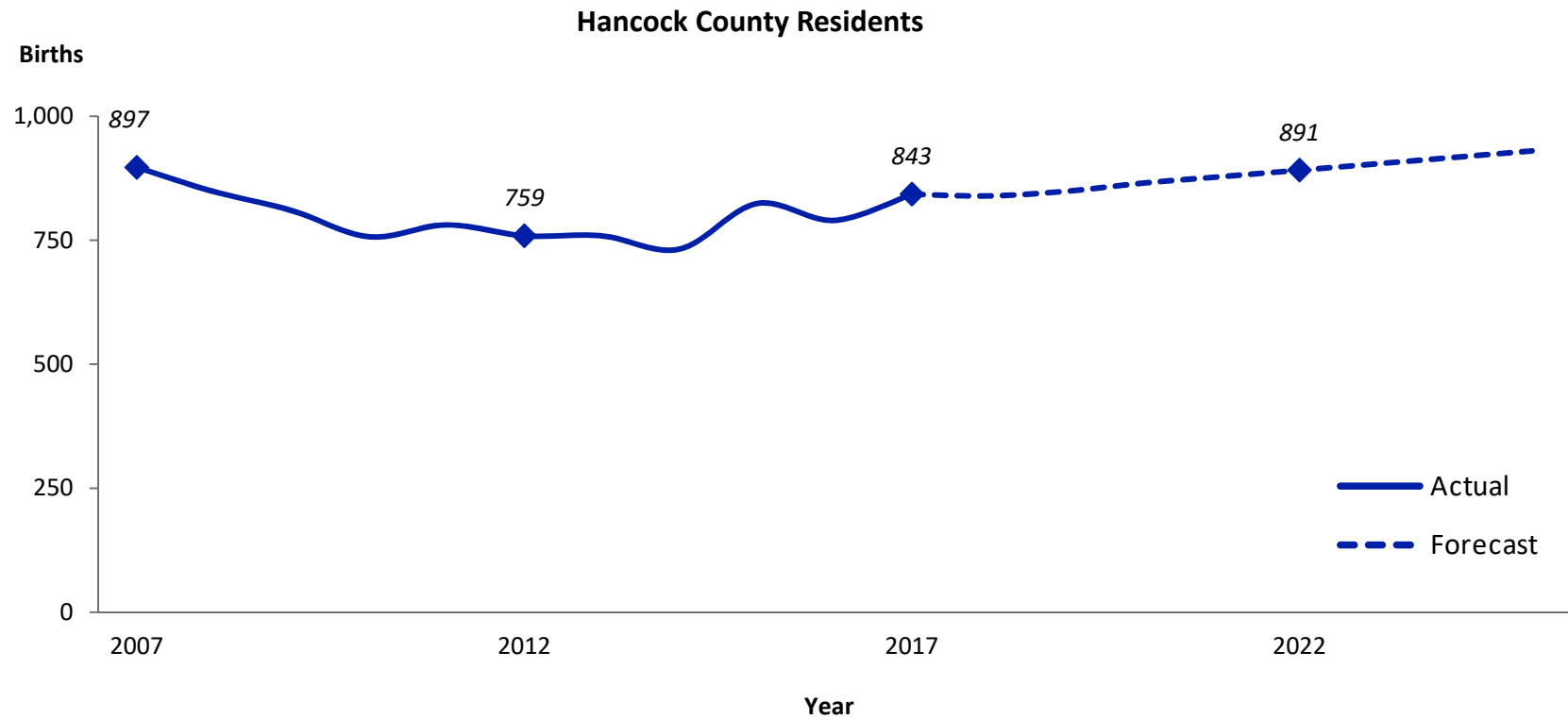
Single-Faming Housing Permits



This year's enrollment growth is due to cohort increases – a marked change in pattern.

Source: BAGI. * McCordsville included in unincorporated area prior to 2011. Fortville included in unincorporated area. Statistical estimation is used in the forecast to allocate a part of the unincorporated area to the school district. Compared to tax assessments by year.

Births



The number of births to county residents peaked in the year 2007. County births are expected to return to that level after year 2022 due to new home construction.

Source: Births by IN State Dept of Health. Projected births (2017+) by author.



Forecast Assumptions

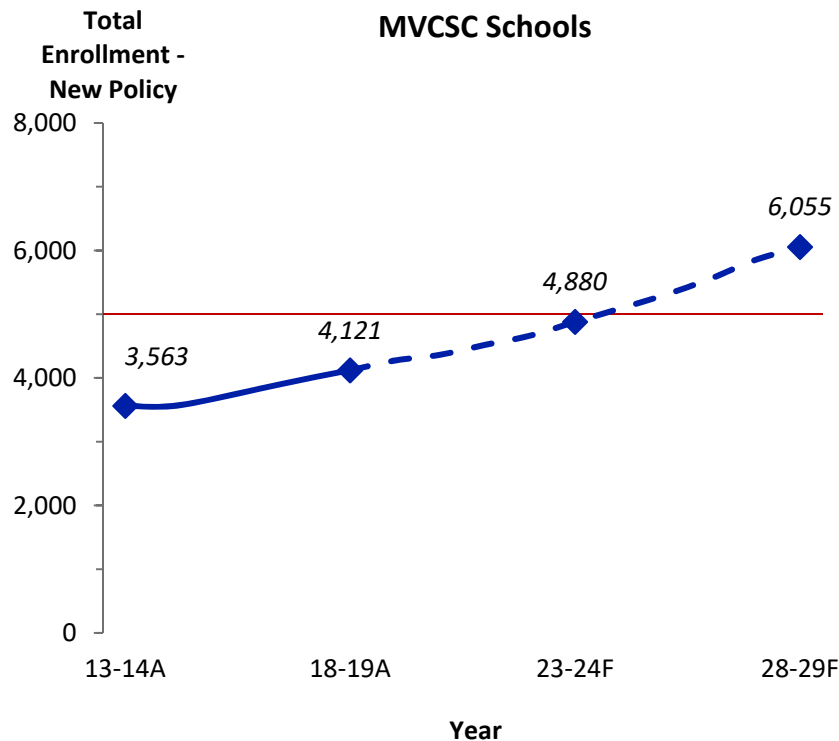
2018/19 to 2028/29	Base (“Most Likely” Forecast) represents slow, steady growth.
Births	<ul style="list-style-type: none"> • Birth to county residents increases slowly
Residential Building & Development	<ul style="list-style-type: none"> • Strong residential development in short run • Limited housing turnover (“aging in place”)
Infrastructural Improvements	<ul style="list-style-type: none"> • Congestion & commute times do not increase
New Units	<ul style="list-style-type: none"> • Number of new units stays at high levels and increases from current levels by 15% (from 370 to approx. 430 units)
Transfers	<ul style="list-style-type: none"> • 2 forecasts: <ol style="list-style-type: none"> 1. New policy assumption 2. Prior policy assumption
Unknowns	<ul style="list-style-type: none"> • Resale of existing homes in the long-run (“aging in place” or turnover) • Relative mix of private & public school expected to be unchanged • Resident transfers not expected to deviate from current patterns



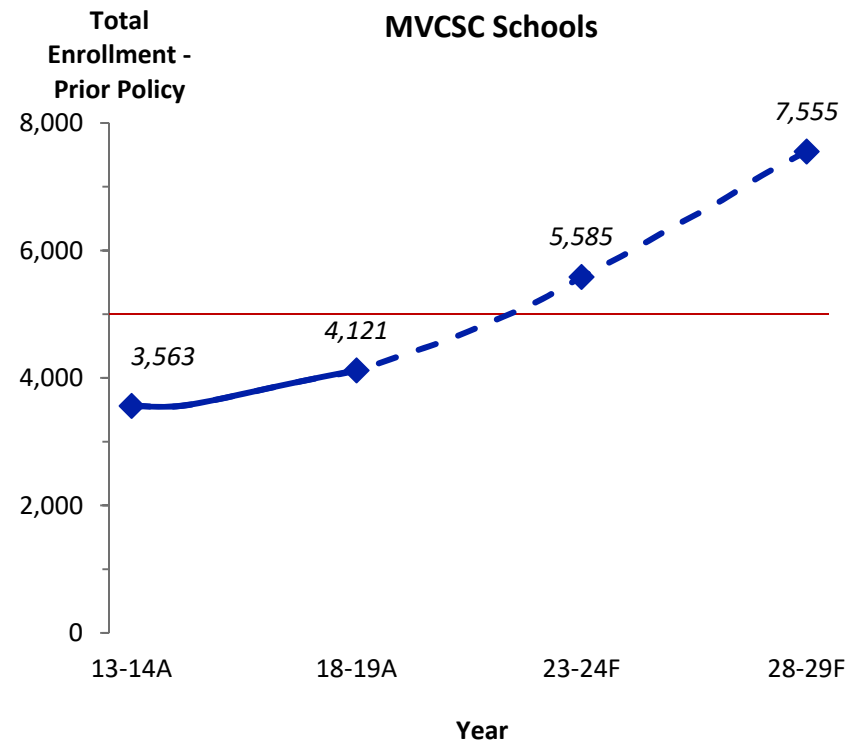
Base Forecast with Capacities

Total Enrollment (Base)

New Policy Transfer Scenario



Prior Policy Transfer Scenario



Note: A indicates actual enrollment; F indicates enrollment forecast.
 Represents ADM Corporation K-12 enrollments (Fall) with Kindergarten counted as whole students.
 Forecast includes resident enrollment, plus forecast assumptions for transfer students.
 Estimated capacity provided by CSO study. All schools = 5000 capacity.

— Actual
 - - - Forecast

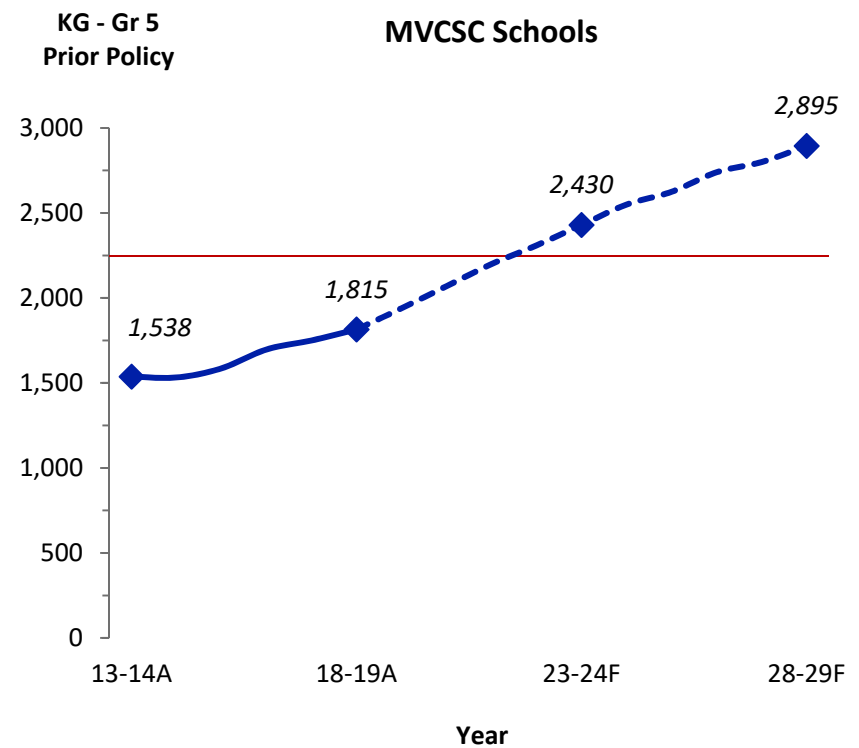
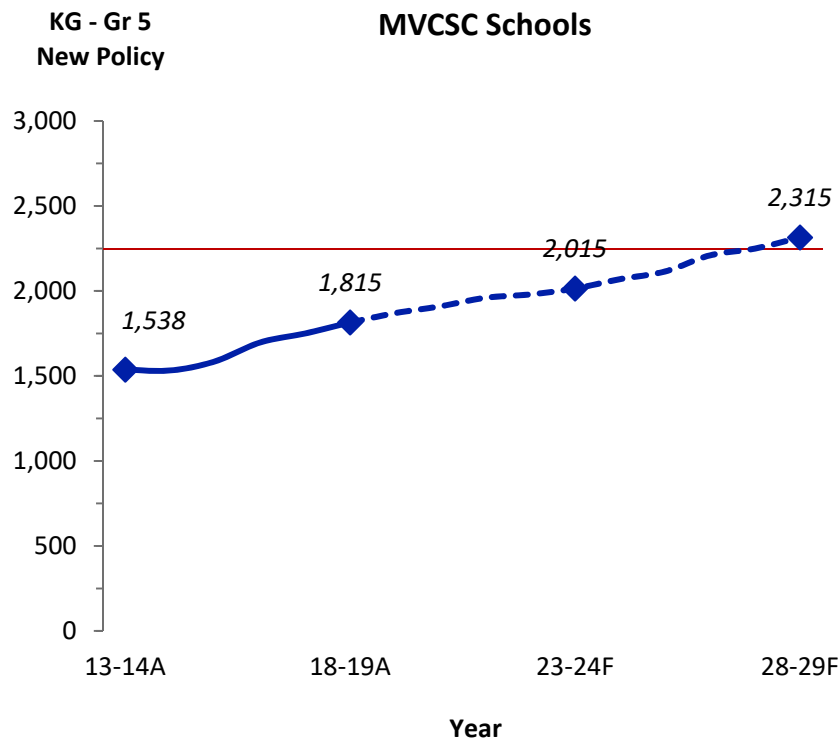


Base Forecast with Capacities

Kindergarten - Grade 5 (Base)

New Policy Transfer Scenario

Prior Policy Transfer Scenario



Note: A indicates actual enrollment; F indicates enrollment forecast.
 Represents ADM Corporation K-12 enrollments (Fall) with Kindergarten counted as whole students.
 Forecast includes resident enrollment, plus forecast assumptions for transfer students.
 Estimated capacity provided by CSO study. Elementary schools = 2,250 Capacity.

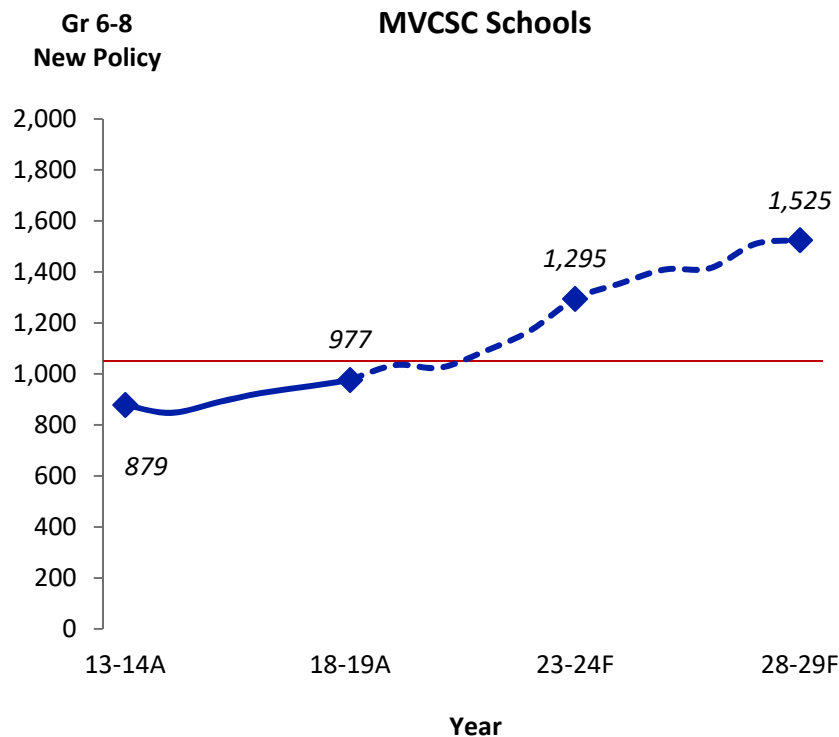
— Actual
 - - - Forecast



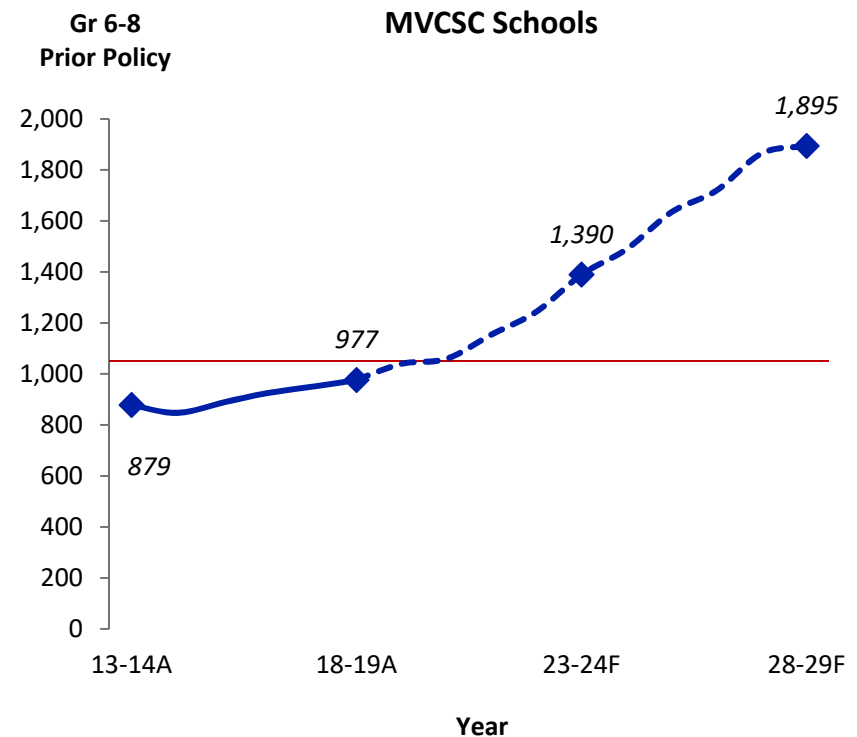
Base Forecast with Capacities

Grades 6-8 (Base)

New Policy Transfer Scenario



Prior Policy Transfer Scenario



Note: A indicates actual enrollment; F indicates enrollment forecast.
 Represents ADM Corporation K-12 enrollments (Fall) with Kindergarten counted as whole students.
 Forecast includes resident enrollment, plus forecast assumptions for transfer students.
 Estimated capacity provided by CSO study. Intermediate schools = 1,050 capacity.

— Actual
 - - - Forecast

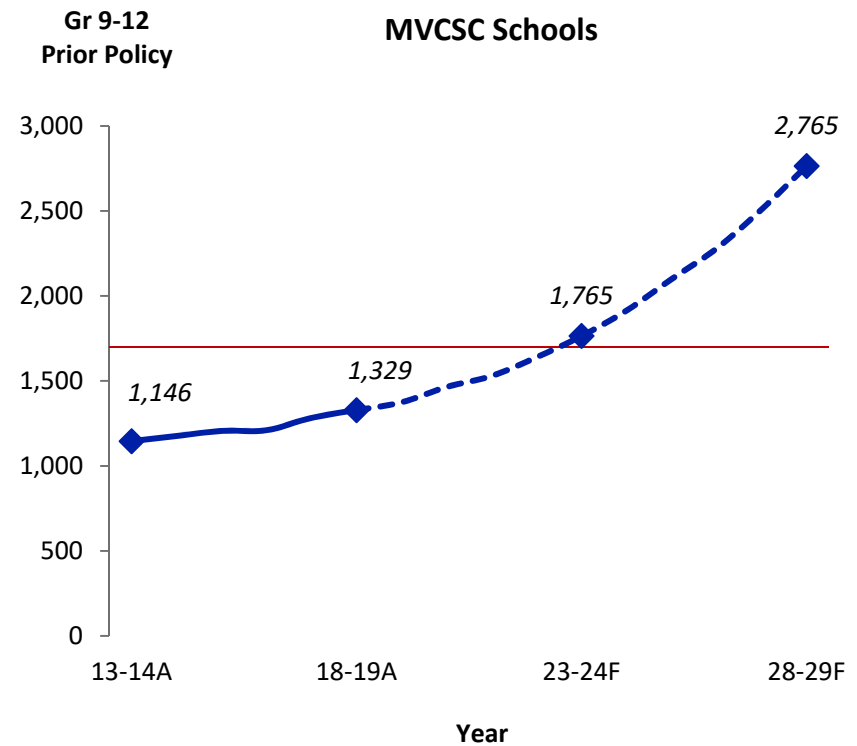
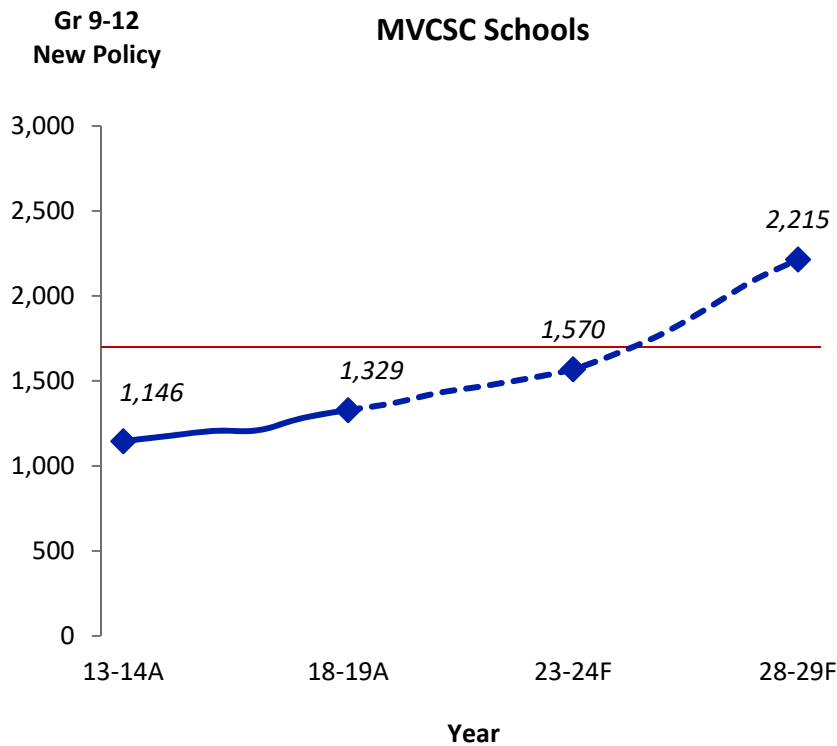


Base Forecast with Capacities

Grades 9-12 (Base)

New Policy Transfer Scenario

Prior Policy Transfer Scenario



Note: A indicates actual enrollment; F indicates enrollment forecast.
 Represents ADM Corporation K-12 enrollments (Fall) with Kindergarten counted as whole students.
 Forecast includes resident enrollment, plus forecast assumptions for transfer students.
 Estimated capacity provided by CSO study. High school = 1,700 capacity.

— Actual
 - - - Forecast



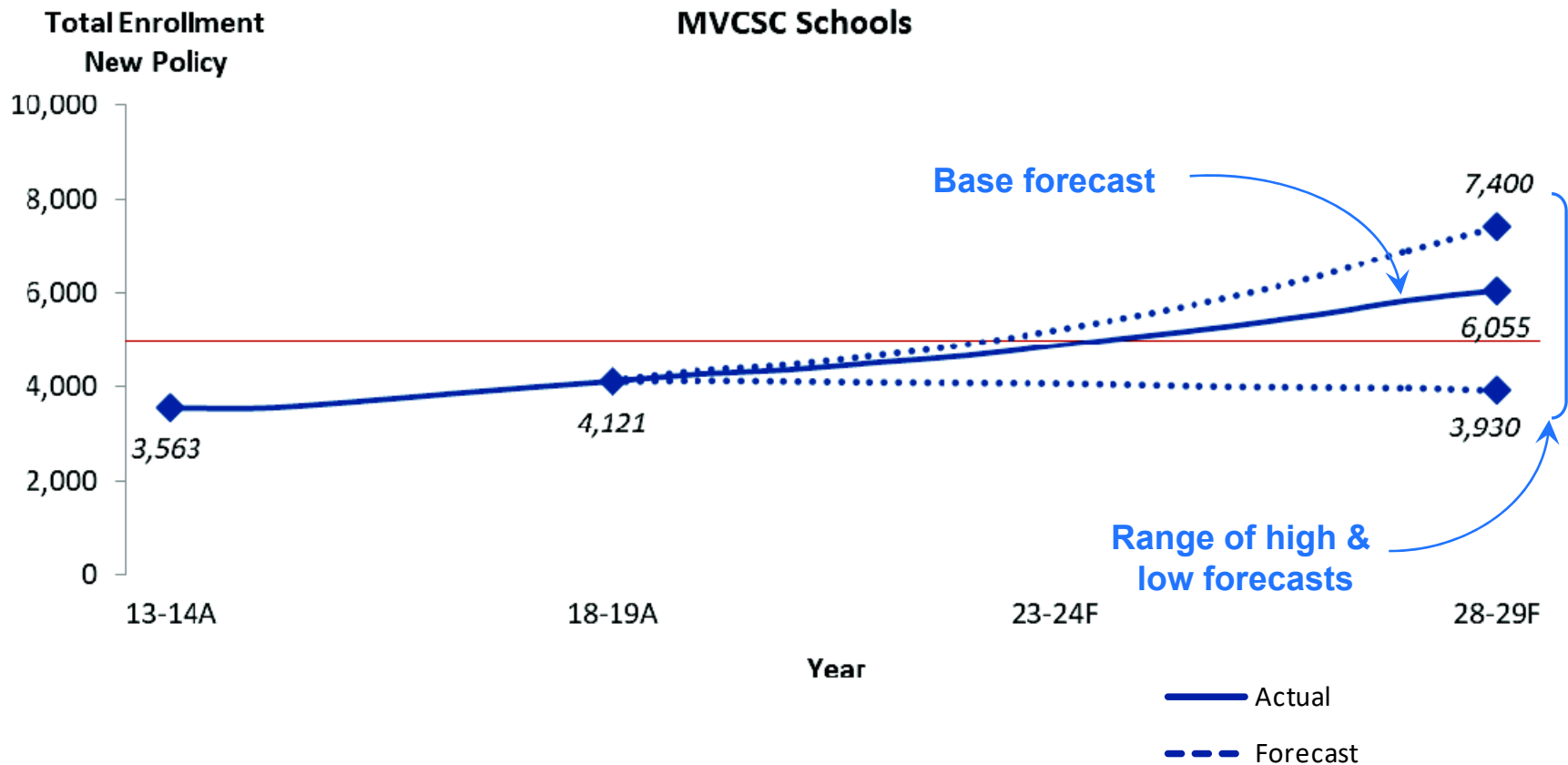
Forecast Range

18/19 to 28/29	Low	Base ("Most Likely")	High
Outlook	Low growth Poor economic outlook	Slow & steady growth	Strong growth Strong economic outlook
Births	County births grow but share to district declines	County births grow	County births grow faster (IBRC forecast)
Infrastructure Improvements	No. Impacts commutes and congestion	Yes	More impact than expected
Residential Developments	Built-out	Development activity, especially in long-run	Stronger development activity
New Units	Trends down 25% , from 370 to 275 units	Up to +15% , from 370 to 430 units	Up to +40% , from 370 to 530 units
Transfers	2 forecasts: <ol style="list-style-type: none"> 1. New policy assumption 2. Prior policy assumption 		
Unknowns	<ul style="list-style-type: none"> • Resale of existing homes in the long-run ("aging in place" or turnover) • Relative mix of private & public school expected to be unchanged • Resident transfers not expected to deviate from current patterns 		



New Policy Transfer Scenario with Capacity

Forecast Range

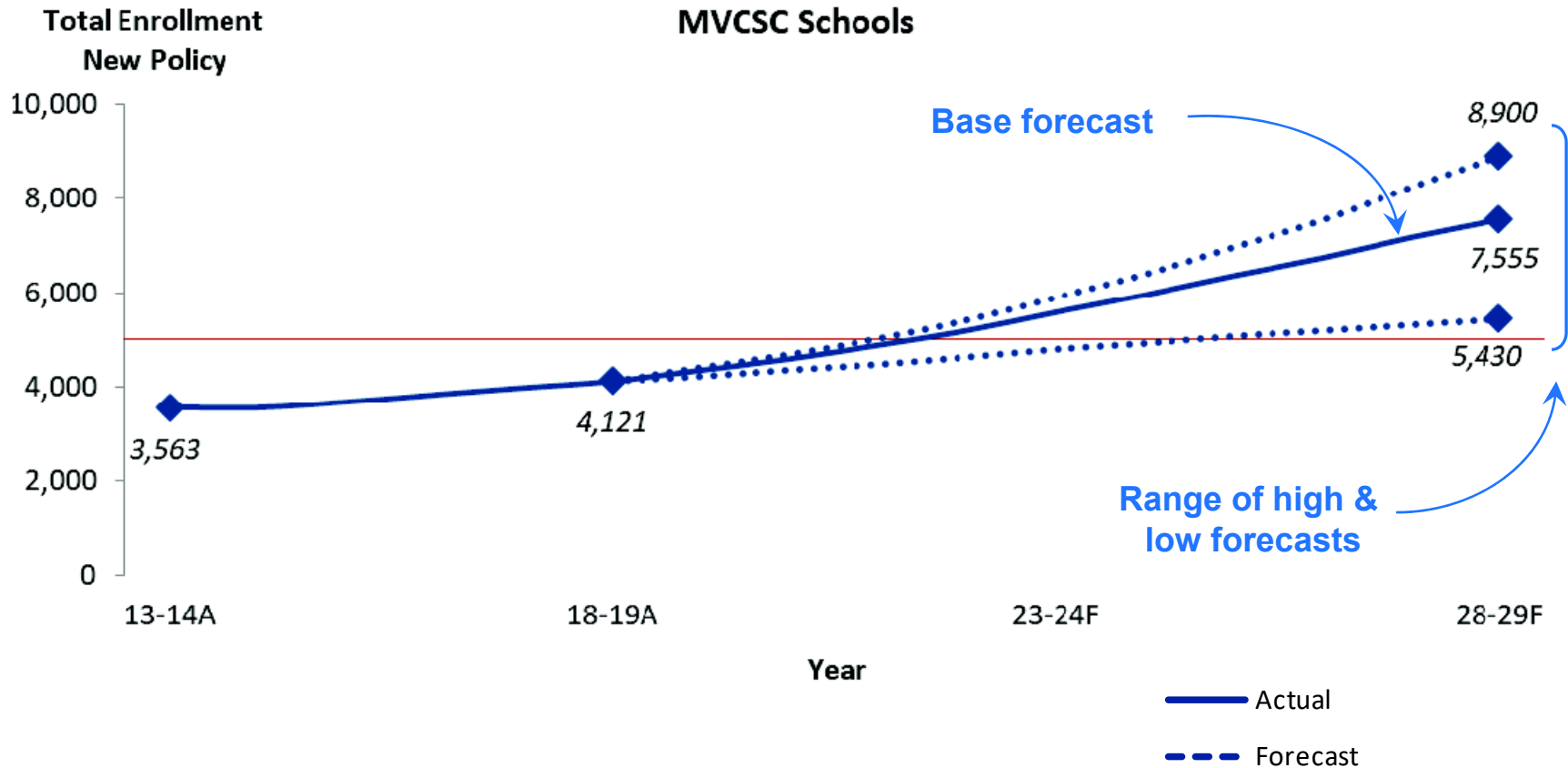


Note: A indicates actual enrollment; F indicates enrollment forecast.
Estimated capacity provided by CSO study. All schools = 5000 capacity.



Prior Policy Transfer Scenario with Capacity

Forecast Range



Note: A indicates actual enrollment; F indicates enrollment forecast.
Estimated capacity provided by CSO study. All schools = 5000 capacity.