

**January 2022****Vestry Financial Review**

	<b>Month Actual</b>	<b>Month Budget</b>	<b>(Under) / Over Month</b>	<b>Y-T-D Actual</b>	<b>Y-T-D Budget</b>	<b>(Under) / Over Y-T-D Budget</b>	<b>Actual 2021</b>
<b>Income</b>							
<b>Pledges</b>	<b>90,974</b>	<b>76,923</b>	<b>14,051</b>	<b>90,974</b>	<b>76,923</b>	<b>14,051</b>	<b>66,994</b>
<b>Plate</b>	<b>1,170</b>	<b>1,200</b>	<b>(30)</b>	<b>1,170</b>	<b>1,200</b>	<b>(30)</b>	<b>311</b>
<b>Contributions</b>	<b>25,810</b>	<b>28,846</b>	<b>(3,036)</b>	<b>25,810</b>	<b>28,846</b>	<b>(3,036)</b>	<b>13,845</b>
<b>Miscellaneous</b>	<b>1,334</b>	<b>2,083</b>	<b>(749)</b>	<b>1,334</b>	<b>2,083</b>	<b>(749)</b>	<b>668</b>
<b>Church Income</b>	<b>119,288</b>	<b>109,052</b>	<b>10,236</b>	<b>119,288</b>	<b>109,052</b>	<b>10,236</b>	<b>81,818</b>
<b>School Operating Income</b>	<b>65,222</b>	<b>40,185</b>	<b>25,037</b>	<b>65,222</b>	<b>40,185</b>	<b>25,037</b>	<b>46,962</b>
<b>Total St. James Income</b>	<b>184,510</b>	<b>149,237</b>	<b>35,273</b>	<b>184,510</b>	<b>149,237</b>	<b>35,273</b>	<b>128,780</b>
<b>Expenses</b>	<b>Month Actual</b>	<b>Month Budget</b>	<b>Under/(Over) Month</b>	<b>Y-T-D Actual</b>	<b>Y-T-D Budget</b>	<b>Under/(Over) Y-T-D Budget</b>	<b>Actual 2020</b>
<b>Salaries &amp; Allowances</b>	<b>72,892</b>	<b>79,175</b>	<b>6,283</b>	<b>72,892</b>	<b>79,175</b>	<b>6,283</b>	<b>75,395</b>
<b>Programs</b>	<b>965</b>	<b>5,200</b>	<b>4,235</b>	<b>965</b>	<b>5,200</b>	<b>4,235</b>	<b>686</b>
<b>Administrative</b>	<b>11,382</b>	<b>8,169</b>	<b>(3,213)</b>	<b>11,382</b>	<b>8,169</b>	<b>(3,213)</b>	<b>6,164</b>
<b>Building &amp; Grounds</b>	<b>2,999</b>	<b>7,850</b>	<b>4,851</b>	<b>2,999</b>	<b>7,850</b>	<b>4,851</b>	<b>19,913</b>
<b>Outreach</b>	<b>7,327</b>	<b>6,250</b>	<b>(1,077)</b>	<b>7,327</b>	<b>6,250</b>	<b>(1,077)</b>	<b>5,967</b>
<b>One Time Expenses</b>		<b>-</b>	<b>-</b>			<b>-</b>	<b>-</b>
<b>Church Operating Expenses</b>	<b>95,565</b>	<b>106,644</b>	<b>11,079</b>	<b>95,565</b>	<b>106,644</b>	<b>11,079</b>	<b>108,125</b>
<b>School Operating Expenses</b>	<b>43,804</b>	<b>48,714</b>	<b>4,910</b>	<b>43,804</b>	<b>48,714</b>	<b>4,910</b>	<b>34,347</b>
<b>Total Operating Expenses</b>	<b>139,369</b>	<b>155,358</b>	<b>15,989</b>	<b>139,369</b>	<b>155,358</b>	<b>15,989</b>	<b>142,472</b>
<b>Net Operating Total</b>	<b>45,141</b>	<b>(6,121)</b>	<b>51,262</b>	<b>45,141</b>	<b>(6,121)</b>	<b>51,262</b>	<b>(13,692)</b>

**January 2022**

**Vestry Financial Review**

**Combined Balance Sheet**

-----Jan 2022-----

**Assets**

**Cash Accounts**

Unrestricted Cash	<b>349,075</b>	
Temporarily Restricted Cash	<b>492,236</b>	
PPP Loan Cash Remaining	<b>0</b>	
<b>Subtotal Cash Accounts</b>		<b>841,311</b>
<b>Permanently Restricted Funds</b>		<b>247,607</b>
<b>Notes Receivable &amp; Prepaid</b>		<b>66,497</b>
<b>Fixed Assets</b>		<b>4,708,065</b>
<b>Total Assets</b>		<b>5,863,480</b>

**Liabilities**

<b>Accounts Payable</b>		<b>8,313</b>
<b>Accrued Liabilities &amp; Withholding</b>		<b>(1,945)</b>
<b>Mortgage Payable</b>		<b>78,081</b>
<b>PPP Loan</b>		<b>0</b>
<b>Fund Principals</b>		<b>5,779,030</b>
<b>Total Liabilities</b>		<b>5,863,479</b>

**January 2022**

**Vestry Financial Review**

<b>Major Activity</b>	<b>Current Month</b>	<b>Y-T-D</b>
<b>Transfer to Building Fund</b>	<b>5,000</b>	<b>5,000</b>
<b>Expenditures from Building Fund</b>	<b>0</b>	<b>0</b>
<b>Monthly Mortgage Payment</b>	<b>1,097</b>	<b>1,097</b>
<b>Receipts to Restricted Accounts</b>	<b>5,350</b>	<b>5,350</b>
<b>Expenditures from Restricted Accounts</b>	<b>3,747</b>	<b>3,747</b>
<b>Project Work</b>	<b>0</b>	<b>0</b>

**Restricted Accounts Receipts :**

**Concert series \$580, Seminarian \$45  
School \$450, Sabbatical \$1,250  
Outreach \$3,000, Discretionary \$25**

**Restricted Accounts Expenditures :**

**Concert series \$2,650, Seminarian \$515  
Deposits \$500  
Outreach \$82**

**Mortgage balance \$78,080.88**