

Charter Number: 774

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2016-17 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed
Name: Gary Bowman

Title: Executive Director

For additional information on the budget report, please contact:

Charter School Contact:

Karl Yoder
Name

CFO, DMS
Title

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Telephone

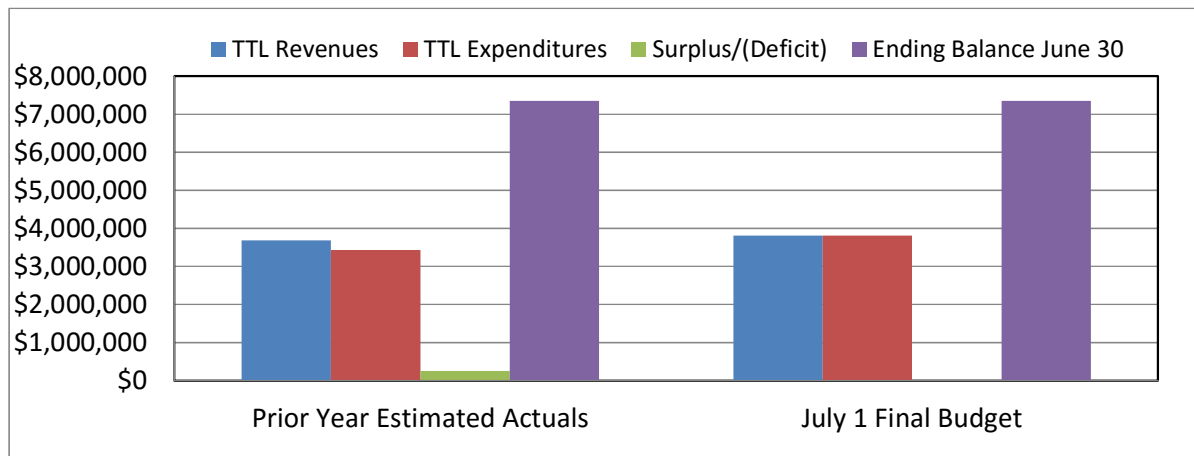
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California Montessori Project - Shingle Springs Campus

2016-17 July 1 Budget

BUDGET SUMMARY

	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year
Projected P-2 ADA:	420.11	427.20	7.09
Revenues:			
General Purpose Entitlement	\$ 3,049,087	\$ 3,229,047	\$ 179,960
Federal Revenue	73,229	74,333	1,103
Other State Revenue	305,596	244,837	(60,759)
Other Local Revenue	259,497	260,175	677
TTL Revenues	\$ 3,687,409	\$ 3,808,391	\$ 120,981
Expenditures:			
Certificated Salaries	\$ 1,349,209	\$ 1,524,470	\$ 175,261
Non-certificated Salaries	602,977	746,816	143,838
Benefits	362,376	451,640	89,265
Books/Supplies/Materials	287,055	128,200	(158,855)
Services/Operations	753,207	723,644	(29,563)
Capital Outlay	60,824	125,000	64,176
Other Outgo	12,371	105,441	93,070
TTL Expenditures	\$ 3,428,019	\$ 3,805,210	\$ 377,192
Surplus/(Deficit)	\$ 259,391	\$ 3,180	\$ (256,211)
Beginning Balance July 1	\$ 7,090,286	\$ 7,349,677	
plus: Surplus/(Deficit)	259,391	3,180	
Ending Balance June 30	\$ 7,349,677	\$ 7,352,857	
Ending Balance as % of Exp.:	214.4%	193.2%	
Available Reserves as % of Exp.:	35.2%	65.3%	

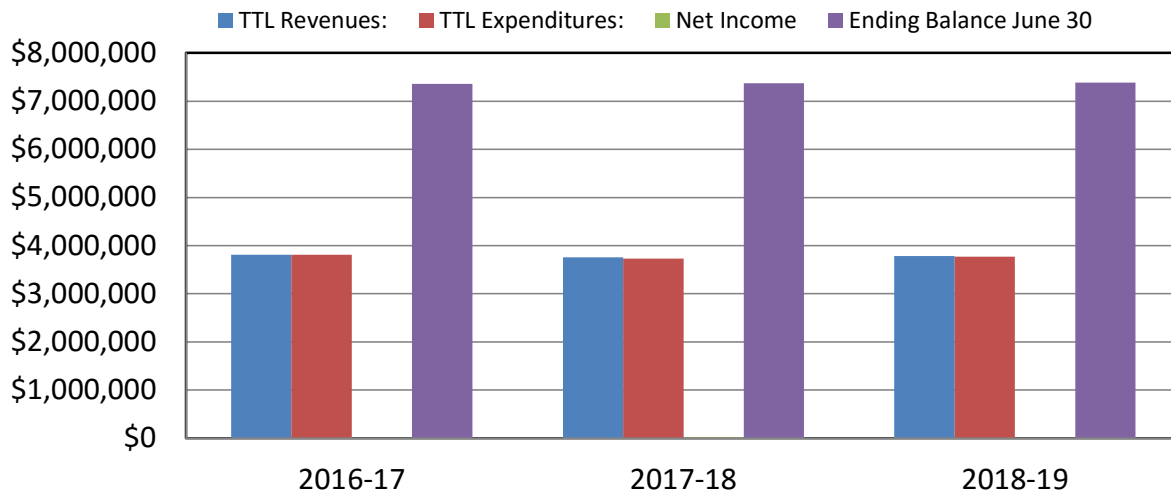


California Montessori Project - Shingle Springs Campus

2016-17 July 1 Budget

MULTI-YEAR PROJECTION SUMMARY

Projected Enrollment:	445	441	438
Projected P-2 ADA:	427.20	423.36	420.48
Revenues:	2016-17	2017-18	2018-19
General Purpose Entitlement	\$ 3,229,047	\$ 3,308,491	\$ 3,342,770
Federal Revenue	74,333	72,801	72,306
Other State Revenue	244,837	111,020	110,266
Other Local Revenue	260,175	257,726	255,973
TTL Revenues:	\$ 3,808,391	\$ 3,750,039	\$ 3,781,314
Expenditures:			
Certificated Salaries	\$ 1,524,470	\$ 1,539,715	\$ 1,555,112
Non-certificated Salaries	746,816	646,580	646,878
Benefits	451,640	473,665	508,055
Books/Supplies/Materials	128,200	129,589	131,281
Services/Operations	723,644	714,552	706,001
Capital Outlay	125,000	125,000	125,000
Other Outgo	105,441	102,458	99,415
TTL Expenditures:	\$ 3,805,210	\$ 3,731,558	\$ 3,771,741
Net Income	\$ 3,180	\$ 18,481	\$ 9,572
Beginning Balance July 1	\$ 7,349,677	\$ 7,352,857	\$ 7,371,338
Ending Balance June 30	\$ 7,352,857	\$ 7,371,338	\$ 7,380,910
Ending Balance as % of Exp.:	193.2%	197.5%	195.7%



California Montessori Project - Shingle Springs Campus

2016-17 July 1 Budget

MULTI-YEAR PROJECTION

Description	2016-17	2017-18	% Chg	2018-19	% Chg	Notes/Comments
Enrollment	445	441	-0.9%	438	-0.7%	
P-2 ADA	427.20	423.36	-0.9%	420.48	-0.7%	
REVENUES						
General Purpose Entitlement						
8011 - General Purpose Block Grant	1,618,191	1,755,901	9%	2,054,533	17%	Increase in overall LCFF rates + ADA increase
8012 - Education Protection Account	552,288	503,538	-9%	239,184	-52%	As per FCMAT LCFF Calculator
8096 - Funding in Lieu of Property Taxes	1,058,567	1,049,052	-1%	1,049,052	0%	Assumes current \$/ADA in-lieu rates
TTL General Purpose Entitlement	3,229,047	3,308,491	2%	3,342,770	1%	
Federal Revenue						
8181 - Federal IDEA Special Education	69,852	68,320	-2%	67,825	-1%	Assumes stable \$/ADA
8182 - Federal SPED MH	4,481	4,481	0%	4,481	0%	Assumed stable
8290 - Other Federal Revenues	-	-		-		
TTL Federal Revenue	74,333	72,801	-2%	72,306	-1%	
Other State Revenue						
8311 - State Special Education Revenue	-	-		-		AB602 funding shown in 8792 Local
8550 - Mandate Block Grant	105,208	6,101	-94%	6,059	-1%	One-time large grant in 2015-16 only
8560 - State Lottery Revenue	80,726	80,002	-1%	79,459	-1%	Assumes \$140/41, using 1.04446 x P-2/3 ADA
8590 - Add'l State Revenues	58,902	24,917	-58%	24,748	-1%	Ed. Effectiveness in 2016-17
TTL Other State Revenue	244,837	111,020	-55%	110,266	-1%	
Other Local Revenue						
8660 - Interest	12,000	11,892	-1%	11,811	-1%	Rough estimate based on July budget
8689 - Other Fees/Revenues	125,000	123,876	-1%	123,034	-1%	
8699 - Local Donations/Contributions/Other	-	-		-		Includes Club M, increasing pro-rata with ADA
8792 - Special Education Revenues (Local)	123,175	121,957	-1%	121,128	-1%	AB602 funding shown here (Yuba County SELPA)
TTL Other Local Revenue	260,175	257,726	-1%	255,973	-1%	
TTL REVENUES	3,808,391	3,750,039	-2%	3,781,314	1%	
EXPENDITURES						
1000 - Certificated Salaries						
1100 - Teachers' Salaries	1,339,896	1,353,295	1%	1,366,828	1%	1.0% overall compensation increase (TBD)
1200 - Certificated Support	-	-		-		1.0% overall compensation increase (TBD)
1300 - Certificated Supervisory/Admin	170,407	172,111	1%	173,832	1%	1.0% overall compensation increase (TBD)
1900 - Other Certificated Salaries	14,167	14,308	1%	14,451	1%	1.0% overall compensation increase (TBD)
TTL Certificated Salaries	1,524,470	1,539,715	1%	1,555,112	1%	
2000 - Non-Certificated Salaries						
2100 - Instructional Aide Salaries	339,431	237,602	-30%	235,986	-1%	Assuming SPED & General Ed TA adjustment
2200 - Classified Support Salaries	44,464	44,064	-1%	43,764	-1%	Increased pro-rata by ADA
2300 - Classified Supervisory/Admin	109,573	110,669	1%	111,775	1%	Increased by 1.0% (assumed stable with ADA)
2400 - Clerical/Tech/Office Staff	167,189	168,861	1%	170,549	1%	Increased by 1.0% (assumed stable with ADA)
2900 - Other Classified Salaries	86,159	85,384	-1%	84,803	-1%	Increased pro-rata by ADA
TTL Non-Certificated Salaries	746,816	646,580	-13%	646,878	0%	

California Montessori Project - Shingle Springs Campus

2016-17 July 1 Budget MULTI-YEAR PROJECTION

Description	2016-17	2017-18	% Chg	2018-19	% Chg	Notes/Comments
3000 - Employee Benefits						
3101 - STRS Certificated	153,398	177,716	16%	202,506	14%	Assumes 14.43% in 17-18, 16.28% in 18-19
3301 - Soc. Sec/Medicare Certificated	22,551	22,777	1%	23,005	1%	2015/16 % of certificated salaries applied
3302 - Soc. Sec/Medicare Classified	51,117	44,257	-13%	44,277	0%	2015/16 % of classified salaries applied
3401 - Health Insurance Benefits - Cert	105,275	111,645	6%	118,399	6%	Assumes staffing growth + 5.0% escalation
3402 - Health Insurance Benefits - Class	48,951	44,500	-9%	46,746	5%	Assumes staffing growth + 5.0% escalation
3501 - State Employment Ins - Cert	730	737	1%	745	1%	Current % of certificated salaries applied
3502 - State Employment Ins - Class	373	323	-13%	323	0%	Current % of classified salaries applied
3601 - Workmen's Comp Certificated	33,004	33,334	1%	33,668	1%	Current % of certificated salaries applied
3602 - Workmen's Comp Classified	16,878	14,613	-13%	14,619	0%	Current % of classified salaries applied
3902 - Other Benefits - classified	8,953	7,751	-13%	7,755	0%	Current % of classified salaries applied
TTL Employee Benefits	451,640	473,665	5%	508,055	7%	
4000 - Books/Supplies/Materials						
4200 - Student Reference Materials	6,100	6,166	1%	6,247	1%	ADA growth + 2% COLA
4300 - Student Instructional Materials	102,100	103,206	1%	104,554	1%	ADA growth + 2% COLA
4400 - Noncapitalized Equipment	20,000	20,217	1%	20,481	1%	ADA growth + 2% COLA
TTL Books/Supplies/Materials	128,200	129,589	1%	131,281	1%	
5000 - Services & Operations						
5200 - Travel and Conferences	35,000	35,525	1%	36,058	1%	1.5% increase (not directly ADA-based)
5300 - Dues and Memberships	10,500	10,658	1%	10,817	1%	1.5% increase (not directly ADA-based)
5500 - Operation and Housekeeping Services	151,600	153,874	1%	156,182	1%	1.5% increase (not directly ADA-based)
5600 - Facility Rental & Leases	28,000	29,400	5%	30,870	5%	5% increase (not directly ADA-based)
5800 - Professional/Consulting Services	465,032	451,081	-3%	437,548	-3%	Updated admin costs for 2017-18 on
5900 - General Communications	33,512	34,015	1%	34,525	1%	1.5% increase (not directly ADA-based)
TTL Services & Operations	723,644	714,552	-1%	706,001	-1%	
6000 - Capital Outlay						
6900 - Depreciation	125,000	125,000	0%	125,000	0%	Existing depreciation
TTL Capital Outlay	125,000	125,000	0%	125,000	0%	
7000 - Other Outgo						
7400 - Interest	105,441	102,458	-3%	99,415	-3%	
TTL Other Outgo	105,441	102,458	-3%	99,415	-3%	
TTL EXPENDITURES	3,805,210	3,731,558	-2%	3,771,741	1%	
Net Revenues (Revenues less Expenditures)	3,180	18,481		9,572		
Beginning Fund Balance	7,349,677	7,352,857		7,371,338		
Net Revenues	3,180	18,481		9,572		
ENDING BALANCE	7,352,857	7,371,338		7,380,910		
ENDING BALANCE AS % OF OUTGO	193.23%	197.54%		195.69%		
Components of Ending Fund Balance:						
Reserve for Economic Uncertainty (5%)	\$ 190,261	\$ 186,578		\$ 188,587		
Restricted Resources Net Assets:	129,500	64,750		32,375		
Net Investment in Capital Assets (Object 9796)	4,550,011	4,425,011		4,300,011		
Unrestricted Net Position (Object 9790)	2,483,085	2,694,999		2,859,937		
Total Ending Fund Balance:	\$ 7,352,857	\$ 7,371,338		\$ 7,380,910		

California Montessori Project 2016-17 July 1 Budget FUNDING CALCULATIONS - SHINGLE SPRINGS CAMPUS
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	Projected P-2 ADA		
	427.20	423.36	420.48
LCFF FUNDING	2016-17	2017-18	2018-19
State Aid Portion:	\$ 1,618,191	\$ 1,755,901	\$ 2,054,533
Education Protection Account Portion:	552,288	503,538	239,184
Estimated Local In-Lieu-Of Tax Portion:	1,058,567	1,049,052	1,049,052
TTL LCFF FUNDING:	\$ 3,229,047	\$ 3,308,491	\$ 3,342,770

FEDERAL REVENUES			
Title I Funding	-	-	-
Title II Part A	-	-	-
Title V Part A	-	-	-
Total Federal ESEA Funding:	-	-	-
Other Federal Revenues			
Federal IDEA Special Education	74,333	72,801	72,306
MAA Funding	-	-	-
Other Federal Revenue	-	-	-
Total Other Federal Revenues:	74,333	72,801	72,306
TTL FEDERAL REVENUES:	74,333	72,801	72,306

OTHER STATE REVENUES			
Lottery:			
Non-Prop 20 Lottery	62,440	61,880	61,460
Prop 20 Lottery	18,286	18,122	17,999
Total Lottery:	80,726	80,002	79,459
Additional Other State Revenues			
One-Time Discretionary Funding (2015-16)	99,233	-	-
Educator Effectiveness Grant (2015-16)	33,759	-	-
Mandate Block Grant (ongoing)	5,975	6,101	6,059
SPED Mental Health	25,143	24,917	24,748
Prior Year Corrections/Adjustments	-	-	-
Other State Revenues	-	-	-
Total Additional Other State Revenues:	164,111	31,018	30,807
TTL OTHER STATE REVENUES:	244,837	111,020	110,266

OTHER LOCAL REVENUES			
Interest Earnings	12,000	11,892	11,811
Local Special Education Revenues	123,175	121,957	121,128
Extended Day Program	125,000	123,876	123,034
Other Local Revenues	-	-	-
TTL OTHER LOCAL REVENUES:	260,175	257,726	255,973

TTL REVENUES:	\$ 3,808,391	\$ 3,750,039	\$ 3,781,314
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California Montessori Project

2016-17 July 1 Budget

ENROLLMENT AND A.D.A. ASSUMPTIONS - Shingle Springs

ADA Ratio:	2016-17		2017-18		2018-19	
96.0%						
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total TK-3 Enrollment	220	211.20	212	203.52	211	202.56
Total 4-6 Enrollment	142	136.32	155	148.80	150	144.00
Total 7-8 Enrollment	83	79.68	74	71.04	77	73.92
Total 9-12 Enrollment	-	-	-	-	-	-
TTL Enrollment/ADA	445	427.20	441	423.36	438	420.48
TTL Grade TK/K Enrollment	52	49.92	54	51.84	54	51.84
TTL Grade 1 Enrollment	56	53.76	54	51.84	53	50.88
TTL Grade 2 Enrollment	52	49.92	54	51.84	53	50.88
TTL Grade 3 Enrollment	60	57.60	50	48.00	51	48.96
TTL Grade 4 Enrollment	54	51.84	56	53.76	48	46.08
TTL Grade 5 Enrollment	52	49.92	51	48.96	54	51.84
TTL Grade 6 Enrollment	36	34.56	48	46.08	48	46.08
TTL Grade 7 Enrollment	41	39.36	34	32.64	45	43.20
TTL Grade 8 Enrollment	42	40.32	40	38.40	32	30.72
TOTAL:	445	427.20	441	423.36	438	420.48

**California Montessori Project - Shingle Springs Campus
2016-17 Final (July 1) Budget Assumptions**

Notes:

- 1. Revenue projections based on FCMAT's Local Control Funding Formula Calculator version 17.1b.*
- 2. While CMP believes that its Shingle Springs campus will be able to maintain a 95% attendance rate, the overall rate may be impacted by the mobility each campus may experience due to the economic upheaval, in which case each site will backfill open student slots from the waiting list as they become available.*
- 3. CMP uses "full accrual" (FASB) accounting and reports in SACS using Fund 62.*

LCFF SOURCES:

ADA Projections: Based on 96% attendance rate – see “Enrollment Assumptions”.

LCFF Calculations: LCFF amounts were based on FCMAT's Local Control Funding Formula calculator version 17.1b. The transfer of property taxes from districts uses the State's 15-16 P-1 Certification and is deducted from the LCFF calculation. Education Protection Account (EPA) funds are budgeted in resource 1400 and deducted from the LCFF total. A copy of the Summary Page from the FCMAT LCFF Calculator is included – the calculator itself is available upon request as a separate Excel file.

FEDERAL REVENUE

Local Assistance and Federal Mental Health special education dollars from the Yuba County SELPA are shown on the “Funding Calculations” tab and are based on the latest May 2016 Yuba County SELPA \$/ADA projections for 2016-17. Funding levels for 2017-18 are assumed to be approximately the same as 2016-17.

OTHER STATE REVENUE:

<u>Lottery Revenue:</u>	Lottery revenues were budgeted at \$140.00 per ADA for Non-Prop 20 lottery revenues, and \$41.00 for Prop 20 lottery revenues. Enrollment for purposes of lottery calculations uses the statutory formula of current year ADA, multiplied by the 1.04446 lottery factor, then rounded to the nearest student. The lottery calculation uses P-3 ADA – for budgeting purposes this is assumed to match P-2 ADA each year. Lottery funding is calculated based on current year ADA, reconciled in the December following the close of the fiscal year and paid with the Q2 quarterly lottery apportionment.
<u>Mandate Block Grant:</u>	Funding of \$14.21 per prior year ADA, and for 2016-17 only, One-Time mandate reimbursement funds of \$236/ADA as shown on the Funding Calcs sheet. This amount is a preliminary estimate based on the Governor’s May Revise, and while there are no restrictions on these funds, the legislature recommends they be used towards one-time activities vs. recurring costs, and CMP does not anticipate using these one-time funds towards any costs expected to recur in future years after the one-time funds are expended.
<u>Educator Effectiveness:</u>	The one-time Educator Effectiveness Grant funds are being deferred from 2015-16 to 2016-17, and are projected to be fully expended in the 2016-17 fiscal year following the Spending Plan approved by the CMP Board on June 10, 2016. The amount of the EE Grant is shown on the Funding Calculations sheet. Final expenditure of all EE Grant funds must take place by June 30, 2018. Following full expenditure, a final report must be completed and submitted to CDE.
<u>SPED Mental Health:</u>	State Mental Health funds from the SELPA are assumed using May 2016 funding estimates from Yuba County SELPA.
<u>Prop 39 Energy Planning:</u>	No additional funds budgeted for 2016-17 on.
<u>LOCAL REVENUE:</u>	
<u>Interest:</u>	Budgeted \$12,132 for 2016-17 based on current interest rates and estimated balances. This is an estimate only and final revenue will depend on County Treasury earnings.
<u>Special Ed Transfer</u>	Funding based on pro-rata share of total CMP ADA, using Yuba Co. SELPA funding rates for the CMP Consortium and distributed to sites based on ADA. This is shown in local

revenues and does not include IDEA federal funding.

Club M:

Before/After School care budgeted as shown on the Funding Calculations sheet based on historical data and current participation.

EXPENDITURES:

Certificated Salaries:

Staffing levels and estimated pay have been updated and projected using the CMP board-approved Sustainability Plan. See “Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Budget includes substitutes as well as salary costs for the hourly supplemental program and for replacement for BTSA training. EPA funds will pay for instructional staff. Step/column and overall increases are preliminary estimates only and final determinations of annual compensation increases will be determined by the Board.

Classified Salaries:

Staffing levels and estimated pay have been updated and projected using the CMP board-approved Sustainability Plan. See “Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Club M (after school program) salaries are based on projections which include inter-sessions.

Benefits:

Health & Welfare: Caps are assumed to increase to reflect annual growth in underlying costs, but final allocations will depend upon CMP board action and actual rate changes in 2016-17 on. Retirement benefits included for qualifying classified staff, who will receive up to \$200 per month match for their personal retirement plan. STRS rates are based on CalSTRS schedule, increasing to 12.58% in 2016-17, 14.43% in 2017-18, and 16.28% in 2018-19.

4000- 7000
Expenses:

In general, costs are assumed to grow 2-5% annually (see Multi-Year Projection for line item detail assumptions). In cases where the expenditure is directly affected by enrollment growth, the cost is also increased pro-rata to reflect year-to-year ADA growth.

5800's includes a pro-rata share of overall CMP central administrative expenses (approximately 8.2% of total expenditures, 1.5% of which covers all DMS backoffice services). Also included is the 1.0% oversight fee from the chartering agency as well as external audit fees. Dues & Memberships budgeted per projections. Special Ed services budgeted as per each campus's needs. Operations/ Housekeeping budgeted to reflect anticipated expenses. Copier leases were included in the budget. Mental Health services were included in the budget. All costs assume LCAP goals are fully met.

Depreciation expense (object 6900) was new in 2011-12 under the FASB conversion to fund 62 and now reflects depreciation on the Prop 55 bond project as well as remaining annual depreciation expense on other fixed assets. CSFA interest payments are shown as per the DGS final payment schedule and are fixed for the life of the bond issue. Principal repayment on the bonds is shown as a line item in the cash flow statement, but for Fund 62 charter schools is not shown as a budgeted expenditure but a reduction in balance sheet liabilities.

Ending Balance:

The school is expected to increase the fund balance each year – the Multi-Year Projection includes budget surpluses and components of ending fund balance as per California School Accounting Manual guidance. The balance for Net Assets is anticipated to be above minimum recommended reserve levels in the current and two subsequent fiscal years.

California Montessori Project - Shingle Springs Campus

2016-17 July 1 Budget

BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
P-2 ADA	420.11	427.20	7.09	P-2 ADA remains on track
REVENUES				
General Purpose Entitlement				
8011 - General Purpose Block Grant	1,443,468	1,618,191	174,724	Shift between LCFF subcategories
8012 - Education Protection Account	563,704	552,288	(11,415)	Shift between LCFF subcategories
8019 - Prior Year Corrections/Adjustments	-	-	-	
8096 - Funding in Lieu of Property Taxes	1,041,916	1,058,567	16,651	Shift between LCFF subcategories
TTL General Purpose Entitlement	3,049,087	3,229,047	179,960	Overall increase in both ADA and \$/ADA fund
Federal Revenue				
8181 - Federal IDEA Special Education	68,726	69,852	1,126	
8182 - Federal SPED MH	4,503	4,481	(22)	
TTL Federal Revenue	73,229	74,333	1,103	
Other State Revenue				
8550 - Mandate Block Grant	195,164	105,208	(89,956)	Reduced one-time mandate funding
8560 - State Lottery Revenue	87,246	80,726	(6,520)	
8590 - Add'l State Revenues	23,186	58,902	35,717	No Educator Effectiveness (one-time in 15-16)
TTL Other State Revenue	305,596	244,837	(60,759)	
Other Local Revenue				
8660 - Interest	12,110	12,000	(110)	Assumed stable
8689 - Other Fees/Revenues	126,150	125,000	(1,150)	Assumed stable
8699 - Local Donations/Contributions/Other	-	-	-	
8792 - Special Education Revenues (Local)	121,237	123,175	1,938	
TTL Other Local Revenue	259,497	260,175	677	
TTL REVENUES	3,687,409	3,808,391	120,981	

California Montessori Project - Shingle Springs Campus

2016-17 July 1 Budget

BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 - Teachers' Salaries	1,225,464	1,339,896	114,432	
1200 - Certificated Support	-	-	-	
1300 - Certificated Supervisory/Admin	120,531	170,407	49,877	
1900 - Other Certificated Salaries	3,214	14,167	10,953	
TTL Certificated Salaries	1,349,209	1,524,470	175,261	Includes latest 2016-17 staffing projections
2000 - Non-Certificated Salaries				
2100 - Instructional Aide Salaries	222,422	339,431	117,009	
2200 - Classified Support Salaries	26,498	44,464	17,966	
2300 - Classified Supervisory/Admin	115,508	109,573	(5,935)	
2400 - Clerical/Tech/Office Staff	186,507	167,189	(19,319)	
2900 - Other Classified Salaries	52,042	86,159	34,117	
TTL Non-Certificated Salaries	602,977	746,816	143,838	Includes latest 2016-17 staffing projections
3000 - Employee Benefits				
3101 - STRS Certificated	131,696	153,398	21,702	
3102 - STRS Classified	10,972	10,408	(564)	
3301 - Soc. Sec/Medicare Certificated	17,562	22,551	4,989	
3302 - Soc. Sec/Medicare Classified	38,546	51,117	12,571	
3401 - Health Insurance Benefits - Cert	81,732	105,275	23,543	
3402 - Health Insurance Benefits - Class	29,691	48,951	19,259	
3501 - State Employment Ins - Cert	551	730	179	
3502 - State Employment Ins - Class	307	373	67	
3601 - Workmen's Comp Certificated	28,159	33,004	4,845	
3602 - Workmen's Comp Classified	14,206	16,878	2,672	
3902 - Other Benefits - classified	8,953	8,953	-	
TTL Employee Benefits	362,376	451,640	89,265	Includes latest 2016-17 staffing projections

California Montessori Project - Shingle Springs Campus

2016-17 July 1 Budget

BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
4000 - Books/Supplies/Materials				
4200 - Student Reference Materials	2,779	6,100	3,321	
4300 - Student Instructional Materials	160,048	102,100	(57,948)	Lower one-time discretionary funding
4400 - Noncapitalized Equipment	124,228	20,000	(104,228)	Assuming capitalizing \$105k in IT equipment
TTL Books/Supplies/Materials	287,055	128,200	(158,855)	
5000 - Services & Operations				
5200 - Travel and Conferences	37,478	35,000	(2,478)	
5300 - Dues and Memberships	7,420	10,500	3,080	
5400 - Liability Insurance	-	-	-	
5500 - Operation and Housekeeping Services	133,168	151,600	18,432	
5600 - Facility Rental & Leases	25,252	28,000	2,748	
5800 - Professional/Consulting Services	516,459	465,032	(51,428)	
5900 - General Communications	33,429	33,512	83	
TTL Services & Operations	753,207	723,644	(29,563)	

California Montessori Project - Shingle Springs Campus

2016-17 July 1 Budget

BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
6000 - Capital Outlay				
6900 - Depreciation	60,824	125,000	64,176	Assumes facility depreciation starts 2017
TTL Capital Outlay	60,824	125,000	64,176	
7000 - Other Outgo				
7400 - Interest	12,371	105,441	93,070	Confirmed final state bond payments
TTL Other Outgo	12,371	105,441	93,070	
TTL EXPENDITURES	3,428,019	3,805,210	377,192	
Revenues less Expenditures	259,391	3,180	(256,211)	
Net Income after Transfers	\$ 259,391	\$ 3,180	\$ (256,211)	
Beginning Fund Balance	7,090,286	7,349,677		
Net Revenues	259,391	3,180		
ENDING BALANCE	7,349,677	7,352,857		
ENDING BALANCE AS % OF OUTGO	214.40%	193.23%		
Components of Ending Fund Balance:				
Unrestricted Net Position (Object 9790)	\$ 1,206,852	\$ 2,483,484		
Net Investment in Capital Assets (Object 9796)	5,979,900	4,804,173		
Restricted Net Position (Object 9797)	162,925	65,200		
Total Ending Fund Balance:	\$ 7,349,677	\$ 7,352,857		

California Montessori Project - Shingle Springs Campus	
2016-17 July 1 Budget	
2016-17 Projected Monthly Cash Flow Statement	

[illegible]

LCFF Calculator Universal Assumptions					
California Montessori Project-Shingle Springs Campus (111724) - 2016-17 July Budget					

Summary of Funding					
	2016-17	2017-18	2018-19	2019-20	2020-21
Target	\$ 3,296,906	\$ 3,300,451	\$ 3,380,123	\$ 3,470,111	\$ 3,470,111
Floor	3,071,327	3,168,064	3,265,978	3,313,031	3,431,093
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR
<i>Remaining Need after Gap (informational only)</i>	101,871	34,474	67,094	39,019	39,018
Current Year Gap Funding	123,707	97,913	47,050	118,061	-
Economic Recovery Target	34,012	42,514	51,017	59,520	68,023
Additional State Aid	-	-	-	-	-
Total Phase-In Entitlement	\$ 3,229,047	\$ 3,308,491	\$ 3,364,046	\$ 3,490,612	\$ 3,499,116

Components of LCFF By Object Code					
	2016-17	2017-18	2018-19	2019-20	2020-21
8011 - State Aid	\$ 1,618,191	\$ 1,755,901	\$ 2,074,171	\$ 2,441,560	\$ 2,450,064
8011 - Fair Share	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-
EPA (for LCFF Calculation purposes)	552,288	503,538	240,823	-	-
<i>Local Revenue Sources:</i>					
8021 to 8089 - Property Taxes	-	-	-	-	-
8096 - In-Lieu of Property Taxes	1,058,567	1,049,052	1,049,052	1,049,052	1,049,052
<i>Property Taxes net of in-lieu</i>	-	-	-	-	-
TOTAL FUNDING	\$ 3,229,047	\$ 3,308,491	\$ 3,364,046	\$ 3,490,612	\$ 3,499,116
<i>Less: Excess Taxes</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Less: EPA in Excess to LCFF Funding</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase-In Entitlement	\$ 3,229,047	\$ 3,308,491	\$ 3,364,046	\$ 3,490,612	\$ 3,499,116
<i>8012 - EPA Receipts (for budget & cashflow)</i>	\$ 552,288	\$ 503,538	\$ 240,823	\$ -	\$ -

Summary of Student Population					
	2016-17	2017-18	2018-19	2019-20	2020-21
Unduplicated Pupil Population					
Agency Unduplicated Pupil Count	54.00	53.00	53.00	53.00	53.00
COE Unduplicated Pupil Count	-	-	-	-	-
Total Unduplicated pupil Count	54.00	53.00	53.00	53.00	53.00
Rolling %, Supplemental Grant	11.7100%	12.0800%	12.0600%	12.0200%	12.0200%
Rolling %, Concentration Grant	11.7100%	12.0800%	12.0600%	12.0200%	12.0200%
FUNDED ADA					
Grades TK-3	211.20	203.52	203.52	203.52	203.52
Grades 4-6	136.32	148.80	148.80	148.80	148.80
Grades 7-8	79.68	71.04	71.04	71.04	71.04
Grades 9-12	-	-	-	-	-
Total Actual ADA	427.20	423.36	423.36	423.36	423.36
<i>Funded Difference (Funded ADA less Actual ADA,</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>

Minimum Proportionality Percentage (MPP)					
	2016-17	2017-18	2018-19	2019-20	2020-21
Current year estimated supplemental and concen	\$ 41,375	\$ 57,584	\$ 32,815	\$ 61,228	\$ -
Current year Minimum Proportionality Percentag	1.30%	1.77%	0.99%	1.79%	0.00%