

Charter Number: 775

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2016-17 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Date: \_\_\_\_\_

Printed  
Name: Gary Bowman

Title: Executive Director

For additional information on the budget report, please contact:

Charter School Contact:

Karl Yoder  
Name

CFO, DMS  
Title

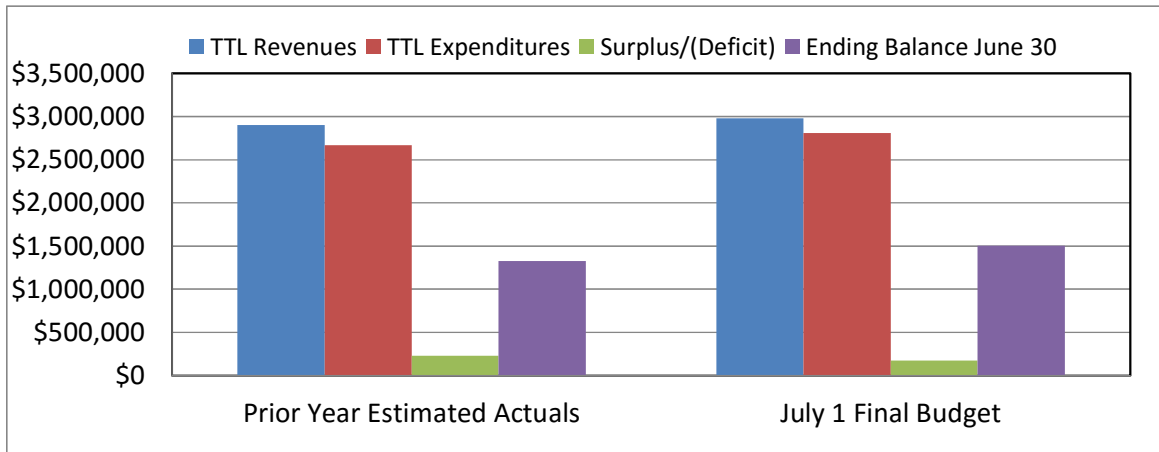
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# California Montessori Project - Capitol Campus

## 2016-17 July 1 Budget BUDGET SUMMARY

	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year
<b>Projected P-2 ADA:</b>	314.73	321.10	6.37
<b>Revenues:</b>			
General Purpose Entitlement	\$ 2,313,487	\$ 2,459,013	\$ 145,526
Federal Revenue	54,433	55,871	1,439
Other State Revenue	254,273	186,012	(68,262)
Other Local Revenue	279,352	280,093	740
<b>TTL Revenues</b>	<b>\$ 2,901,545</b>	<b>\$ 2,980,988</b>	<b>\$ 79,443</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 966,054	\$ 1,016,305	\$ 50,250
Non-certificated Salaries	566,519	582,091	15,572
Benefits	298,352	309,867	11,516
Books/Supplies/Materials	193,357	198,100	4,743
Services/Operations	642,312	672,956	30,644
Capital Outlay	1,416	28,083	26,667
Other Outgo	-	-	-
<b>TTL Expenditures</b>	<b>\$ 2,668,011</b>	<b>\$ 2,807,402</b>	<b>\$ 139,392</b>
<b>Surplus/(Deficit)</b>	<b>\$ 233,535</b>	<b>\$ 173,586</b>	<b>\$ (59,949)</b>
<b>Beginning Balance July 1</b>	<b>\$ 1,095,059</b>	<b>\$ 1,328,594</b>	
<b>plus: Surplus/(Deficit)</b>	<b>233,535</b>	<b>173,586</b>	
<b>Ending Balance June 30</b>	<b>\$ 1,328,594</b>	<b>\$ 1,502,180</b>	
<b>Ending Balance as % of Exp.:</b>	<b>49.8%</b>	<b>53.5%</b>	
<b>Available Reserves as % of Exp.:</b>	<b>45.0%</b>	<b>35.5%</b>	

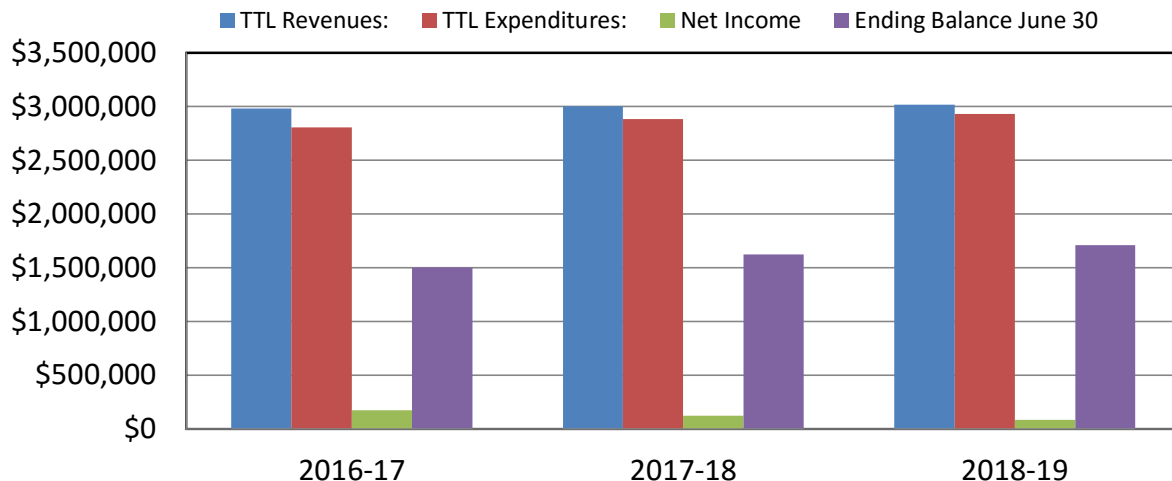


# California Montessori Project - Capitol Campus

2016-17 July 1 Budget

## MULTI-YEAR PROJECTION SUMMARY

Projected Enrollment:	338	343	340
Projected P-2 ADA:	321.10	325.85	323.00
<b>Revenues:</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
General Purpose Entitlement	\$ 2,459,013	\$ 2,579,721	\$ 2,596,274
Federal Revenue	55,871	56,033	55,543
Other State Revenue	186,012	85,413	84,662
Other Local Revenue	280,093	284,151	281,666
<b>TTL Revenues:</b>	<b>\$ 2,980,988</b>	<b>\$ 3,005,319</b>	<b>\$ 3,018,145</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 1,016,305	\$ 1,131,468	\$ 1,142,782
Non-certificated Salaries	582,091	524,158	523,352
Benefits	309,867	359,480	383,624
Books/Supplies/Materials	198,100	152,183	154,353
Services/Operations	672,956	686,922	701,291
Capital Outlay	28,083	28,083	28,083
Other Outgo	-	-	-
<b>TTL Expenditures:</b>	<b>\$ 2,807,402</b>	<b>\$ 2,882,293</b>	<b>\$ 2,933,485</b>
<b>Net Income</b>	<b>\$ 173,586</b>	<b>\$ 123,025</b>	<b>\$ 84,659</b>
<b>Beginning Balance July 1</b>	<b>\$ 1,328,594</b>	<b>\$ 1,502,180</b>	<b>\$ 1,625,205</b>
<b>Ending Balance June 30</b>	<b>\$ 1,502,180</b>	<b>\$ 1,625,205</b>	<b>\$ 1,709,864</b>
<b>Ending Balance as % of Exp.:</b>	<b>53.5%</b>	<b>56.4%</b>	<b>58.3%</b>



# California Montessori Project - Capitol Campus

## 2016-17 July 1 Budget MULTI-YEAR PROJECTION

Description	2016-17	2017-18	% Chg	2018-19	% Chg	Notes/Comments
<b>Enrollment</b>	<b>338</b>	<b>343</b>	1.5%	<b>340</b>	-0.9%	
<b>P-2 ADA</b>	<b>321.10</b>	<b>325.85</b>	1.5%	<b>323.00</b>	-0.9%	
<b>REVENUES</b>						
<b>General Purpose Entitlement</b>						
8011 - General Purpose Block Grant	1,531,881	1,672,434	9%	1,891,961	13%	Increase in overall LCFF rates + ADA increase
8012 - Education Protection Account	413,385	385,940	-7%	182,966	-53%	As per FCMAT LCFF Calculator
8096 - Funding in Lieu of Property Taxes	513,747	521,347	1%	521,347	0%	Assumes current \$/ADA in-lieu rates
<b>TTL General Purpose Entitlement</b>	<b>2,459,013</b>	<b>2,579,721</b>	5%	<b>2,596,274</b>	1%	
<b>Federal Revenue</b>						
8181 - Federal IDEA Special Education	52,387	52,549	0%	52,059	-1%	Assumes stable \$/ADA
8182 - Federal SPED MH	3,484	3,484	0%	3,484	0%	Assumed stable
8290 - Other Federal Revenues	-	-		-		
<b>TTL Federal Revenue</b>	<b>55,871</b>	<b>56,033</b>	0%	<b>55,543</b>	-1%	
<b>Other State Revenue</b>						
8311 - State Special Education Revenue	-	-		-		AB602 funding shown in 8792 Local
8550 - Mandate Block Grant	78,203	4,695	-94%	4,654	-1%	One-time large grant in 2015-16 only
8560 - State Lottery Revenue	60,635	61,540	1%	60,997	-1%	Assumes \$140/41, using 1.04446 x P-2/3 ADA
8590 - Add'l State Revenues	47,174	19,178	-59%	19,011	-1%	Ed. Effectiveness in 2016-17
<b>TTL Other State Revenue</b>	<b>186,012</b>	<b>85,413</b>	-54%	<b>84,662</b>	-1%	
<b>Other Local Revenue</b>						
8660 - Interest	7,280	7,387	1%	7,323	-1%	Rough estimate based on July budget
8689 - Other Fees/Revenues	180,230	182,896	1%	181,296	-1%	
8699 - Local Donations/Contributions/Other	-	-		-		Includes Club M, increasing pro-rata with ADA
8792 - Special Education Revenues (Local)	92,583	93,868	1%	93,047	-1%	AB602 funding shown here (Yuba County SELPA)
<b>TTL Other Local Revenue</b>	<b>280,093</b>	<b>284,151</b>	1%	<b>281,666</b>	-1%	
<b>TTL REVENUES</b>	<b>2,980,988</b>	<b>3,005,319</b>	1%	<b>3,018,145</b>	0%	
<b>EXPENDITURES</b>						
<b>1000 - Certificated Salaries</b>						
1100 - Teachers' Salaries	887,171	1,001,043	13%	1,011,053	1%	2.0 Add'l teacher in 17-18 + 1.0%
1200 - Certificated Support	-	-		-		1.0% overall compensation increase (TBD)
1300 - Certificated Supervisory/Admin	114,967	116,116	1%	117,277	1%	1.0% overall compensation increase (TBD)
1900 - Other Certificated Salaries	14,167	14,308	1%	14,451	1%	1.0% overall compensation increase (TBD)
<b>TTL Certificated Salaries</b>	<b>1,016,305</b>	<b>1,131,468</b>	11%	<b>1,142,782</b>	1%	
<b>2000 - Non-Certificated Salaries</b>						
2100 - Instructional Aide Salaries	305,352	244,281	-20%	242,145	-1%	Assuming SPED & General Ed TA adjustment
2200 - Classified Support Salaries	188	190	1%	189	-1%	Increased pro-rata by ADA
2300 - Classified Supervisory/Admin	96,000	96,960	1%	97,930	1%	Increased by 1.0% (assumed stable with ADA)
2400 - Clerical/Tech/Office Staff	103,560	104,596	1%	105,642	1%	Increased by 1.0% (assumed stable with ADA)
2900 - Other Classified Salaries	76,992	78,131	1%	77,447	-1%	Increased pro-rata by ADA
<b>TTL Non-Certificated Salaries</b>	<b>582,091</b>	<b>524,158</b>	-10%	<b>523,352</b>	0%	

# California Montessori Project - Capitol Campus

## 2016-17 July 1 Budget MULTI-YEAR PROJECTION

Description	2016-17	2017-18	% Chg	2018-19	% Chg	Notes/Comments
<b>3000 - Employee Benefits</b>						
3101 - STRS Certificated	97,050	123,937	28%	141,224	14%	Assumes 14.43% in 17-18, 16.28% in 18-19
3301 - Soc. Sec/Medicare Certificated	15,404	17,149	11%	17,321	1%	2015/16 % of certificated salaries applied
3302 - Soc. Sec/Medicare Classified	44,573	40,137	-10%	40,075	0%	2015/16 % of classified salaries applied
3401 - Health Insurance Benefits - Cert	66,391	77,610	17%	82,305	6%	Assumes staffing growth + 5.0% escalation
3402 - Health Insurance Benefits - Class	39,809	37,639	-5%	39,460	5%	Assumes staffing growth + 5.0% escalation
3501 - State Employment Ins - Cert	508	566	11%	572	1%	Current % of certificated salaries applied
3502 - State Employment Ins - Class	291	262	-10%	262	0%	Current % of classified salaries applied
3601 - Workmen's Comp Certificated	22,973	25,576	11%	25,832	1%	Current % of certificated salaries applied
3602 - Workmen's Comp Classified	13,168	11,857	-10%	11,839	0%	Current % of classified salaries applied
3902 - Other Benefits - classified	9,700	8,734	-10%	8,721	0%	Current % of classified salaries applied
<b>TTL Employee Benefits</b>	<b>309,867</b>	<b>359,480</b>	<b>16%</b>	<b>383,624</b>	<b>7%</b>	
<b>4000 - Books/Supplies/Materials</b>						
4200 - Student Reference Materials	1,650	1,708	4%	1,727	1%	ADA growth + 2% COLA
4300 - Student Instructional Materials	100,450	103,975	4%	105,127	1%	ADA growth + 2% COLA
4400 - Noncapitalized Equipment	96,000	46,500	-52%	47,500	2%	Assumes 4 portables in 2016-17 (fixed assets)
<b>TTL Books/Supplies/Materials</b>	<b>198,100</b>	<b>152,183</b>	<b>-23%</b>	<b>154,353</b>	<b>1%</b>	
<b>5000 - Services &amp; Operations</b>						
5200 - Travel and Conferences	48,500	49,228	1%	49,966	1%	1.5% increase (not directly ADA-based)
5300 - Dues and Memberships	8,540	8,668	1%	8,798	1%	1.5% increase (not directly ADA-based)
5500 - Operation and Housekeeping Services	98,400	99,876	1%	101,374	1%	1.5% increase (not directly ADA-based)
5600 - Facility Rental & Leases	110,617	116,148	5%	121,955	5%	5% increase (not directly ADA-based)
5800 - Professional/Consulting Services	387,499	393,311	1%	399,211	1%	Updated admin costs for 2017-18 on
5900 - General Communications	19,400	19,691	1%	19,986	1%	1.5% increase (not directly ADA-based)
<b>TTL Services &amp; Operations</b>	<b>672,956</b>	<b>686,922</b>	<b>2%</b>	<b>701,291</b>	<b>2%</b>	
<b>6000 - Capital Outlay</b>						
6900 - Depreciation	28,083	28,083	0%	28,083	0%	
<b>TTL Capital Outlay</b>	<b>28,083</b>	<b>28,083</b>	<b>0%</b>	<b>28,083</b>	<b>0%</b>	
<b>7000 - Other Outgo</b>						
7400 - Interest	-	-		-		
<b>TTL Other Outgo</b>	<b>-</b>	<b>-</b>		<b>-</b>		
<b>TTL EXPENDITURES</b>	<b>2,807,402</b>	<b>2,882,293</b>	<b>3%</b>	<b>2,933,485</b>	<b>2%</b>	
<b>Net Revenues (Revenues minus Expenditures)</b>	<b>173,586</b>	<b>123,025</b>		<b>84,659</b>		
<b>Beginning Fund Balance</b>	<b>1,328,594</b>	<b>1,502,180</b>		<b>1,625,205</b>		
<b>Net Revenues</b>	<b>173,586</b>	<b>123,025</b>		<b>84,659</b>		
<b>ENDING BALANCE</b>	<b>1,502,180</b>	<b>1,625,205</b>		<b>1,709,864</b>		
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>53.51%</b>	<b>56.39%</b>		<b>58.29%</b>		
<b>Components of Ending Fund Balance:</b>						
Reserve for Economic Uncertainty (5%)	\$ 140,370	\$ 144,115		\$ 146,674		
Restricted Resources Net Assets:	25,000	25,000		25,000		
Net Investment in Capital Assets (Object 9796)	377,581	349,498		321,416		
Unrestricted Net Position (Object 9790)	959,229	1,106,592		1,216,775		
<b>Total Ending Fund Balance:</b>	<b>\$ 1,502,180</b>	<b>\$ 1,625,205</b>		<b>\$ 1,709,864</b>		

<b>California Montessori Project</b> <b>2016-17 July 1 Budget</b> <b>FUNDING CALCULATIONS - CAPITOL CAMPUS</b>
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	Projected P-2 ADA		
	321.10	325.85	323.00
<b>LCFF FUNDING</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
State Aid Portion:	\$ 1,531,881	\$ 1,672,434	\$ 1,891,961
Education Protection Account Portion:	413,385	385,940	182,966
Estimated Local In-Lieu-Of Tax Portion:	513,747	521,347	521,347
<b>TTL LCFF FUNDING:</b>	<b>\$ 2,459,013</b>	<b>\$ 2,579,721</b>	<b>\$ 2,596,274</b>

<b>FEDERAL REVENUES</b>			
Title I Funding	-	-	-
Title II Part A	-	-	-
Title V Part A	-	-	-
<b>Total Federal ESEA Funding:</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Other Federal Revenues</u></b>			
Federal IDEA Special Education	55,871	56,033	55,543
MAA Funding	-	-	-
Other Federal Revenue	-	-	-
<b>Total Other Federal Revenues:</b>	<b>55,871</b>	<b>56,033</b>	<b>55,543</b>
<b>TTL FEDERAL REVENUES:</b>	<b>55,871</b>	<b>56,033</b>	<b>55,543</b>

<b>OTHER STATE REVENUES</b>			
<b><u>Lottery:</u></b>			
Non-Prop 20 Lottery	46,900	47,600	47,180
Prop 20 Lottery	13,735	13,940	13,817
<b>Total Lottery:</b>	<b>60,635</b>	<b>61,540</b>	<b>60,997</b>
<b><u>Additional Other State Revenues</u></b>			
One-Time Discretionary Funding	73,762	-	-
Educator Effectiveness Grant (2015-16)	28,275	-	-
Mandate Block Grant (ongoing)	4,441	4,695	4,654
SPED Mental Health	18,899	19,178	19,011
Prior Year Corrections/Adjustments	-	-	-
Other State Revenues	-	-	-
<b>Total Additional Other State Revenues:</b>	<b>125,377</b>	<b>23,873</b>	<b>23,665</b>
<b>TTL OTHER STATE REVENUES:</b>	<b>186,012</b>	<b>85,413</b>	<b>84,662</b>

<b>OTHER LOCAL REVENUES</b>			
Interest Earnings	7,280	7,387	7,323
Local Special Education Revenues	92,583	93,868	93,047
Extended Day Program	180,230	182,896	181,296
Other Local Revenues	-	-	-
<b>TTL OTHER LOCAL REVENUES:</b>	<b>280,093</b>	<b>284,151</b>	<b>281,666</b>

<b>TTL REVENUES:</b>	<b>\$ 2,980,988</b>	<b>\$ 3,005,319</b>	<b>\$ 3,018,145</b>
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LCFF Calculator Universal Assumptions					
California Montessori Project - Capitol Campus (111757) - 2016-17 July Budget					

Summary of Funding					
	2016-17	2017-18	2018-19	2019-20	2020-21
Target	\$ 2,542,619	\$ 2,610,140	\$ 2,672,946	\$ 2,744,217	\$ 2,744,217
Floor	<b>2,357,486</b>	<b>2,493,324</b>	<b>2,579,720</b>	<b>2,618,148</b>	<b>2,712,902</b>
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR
<i>Remaining Need after Gap (informational only)</i>	83,606	30,419	54,798	31,315	31,315
Current Year Gap Funding	101,527	86,397	38,428	94,753	-
Economic Recovery Target	-	-	-	-	-
Additional State Aid	-	-	-	-	-
<b>Total Phase-In Entitlement</b>	<b>\$ 2,459,013</b>	<b>\$ 2,579,721</b>	<b>\$ 2,618,148</b>	<b>\$ 2,712,902</b>	<b>\$ 2,712,902</b>

Components of LCFF By Object Code					
	2016-17	2017-18	2018-19	2019-20	2020-21
8011 - State Aid	\$ 1,531,881	\$ 1,672,434	\$ 1,912,221	\$ 2,191,555	\$ 2,191,555
8011 - Fair Share	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-
EPA (for LCFF Calculation purposes)	413,385	385,940	184,580	-	-
<i>Local Revenue Sources:</i>					
8021 to 8089 - Property Taxes	-	-	-	-	-
8096 - In-Lieu of Property Taxes	513,747	521,347	521,347	521,347	521,347
<i>Property Taxes net of in-lieu</i>	-	-	-	-	-
<b>TOTAL FUNDING</b>	<b>\$ 2,459,013</b>	<b>\$ 2,579,721</b>	<b>\$ 2,618,148</b>	<b>\$ 2,712,902</b>	<b>\$ 2,712,902</b>
<i>Less: Excess Taxes</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Less: EPA in Excess to LCFF Funding</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Phase-In Entitlement</b>	<b>\$ 2,459,013</b>	<b>\$ 2,579,721</b>	<b>\$ 2,618,148</b>	<b>\$ 2,712,902</b>	<b>\$ 2,712,902</b>
<i>8012 - EPA Receipts (for budget &amp; cashflow)</i>	\$ 413,385	\$ 385,940	\$ 184,580	\$ -	\$ -

Summary of Student Population					
	2016-17	2017-18	2018-19	2019-20	2020-21
<b>Unduplicated Pupil Population</b>					
Agency Unduplicated Pupil Count	87.00	88.00	88.00	88.00	88.00
COE Unduplicated Pupil Count	-	-	-	-	-
Total Unduplicated pupil Count	87.00	88.00	88.00	88.00	88.00
Rolling %, Supplemental Grant	25.2300%	25.7400%	25.6800%	25.6600%	25.6600%
Rolling %, Concentration Grant	25.2300%	25.7400%	25.6800%	25.6600%	25.6600%
<b>FUNDED ADA</b>					
Grades TK-3	159.60	157.70	157.70	157.70	157.70
Grades 4-6	108.30	107.35	107.35	107.35	107.35
Grades 7-8	53.20	60.80	60.80	60.80	60.80
Grades 9-12	-	-	-	-	-
<b>Total Actual ADA</b>	<b>321.10</b>	<b>325.85</b>	<b>325.85</b>	<b>325.85</b>	<b>325.85</b>
<i>Funded Difference (Funded ADA less Actual ADA,</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>

Minimum Proportionality Percentage (MPP)					
	2016-17	2017-18	2018-19	2019-20	2020-21
Current year estimated supplemental and concen	\$ 66,980	\$ 94,514	\$ 53,824	\$ 100,684	\$ -
Current year Minimum Proportionality Percentag	2.80%	3.80%	2.10%	3.85%	0.00%

# California Montessori Project

2016-17 July 1 Budget

## ENROLLMENT AND A.D.A. ASSUMPTIONS - Capitol

ADA Ratio:	2016-17		2017-18		2018-19	
95.0%						
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total TK-3 Enrollment	168	159.60	166	157.70	166	157.70
Total 4-6 Enrollment	114	108.30	113	107.35	111	105.45
Total 7-8 Enrollment	56	53.20	64	60.80	63	59.85
Total 9-12 Enrollment	-	-	-	-	-	-
TTL Enrollment/ADA	338	321.10	343	325.85	340	323.00
TTL Grade TK/K Enrollment	42	39.90	42	39.90	42	39.90
TTL Grade 1 Enrollment	42	39.90	42	39.90	40	38.00
TTL Grade 2 Enrollment	42	39.90	42	39.90	42	39.90
TTL Grade 3 Enrollment	42	39.90	40	38.00	42	39.90
TTL Grade 4 Enrollment	43	40.85	40	38.00	40	38.00
TTL Grade 5 Enrollment	34	32.30	40	38.00	38	36.10
TTL Grade 6 Enrollment	37	35.15	33	31.35	33	31.35
TTL Grade 7 Enrollment	32	30.40	32	30.40	32	30.40
TTL Grade 8 Enrollment	24	22.80	32	30.40	31	29.45
<b>TOTAL:</b>	<b>338</b>	<b>321.10</b>	<b>343</b>	<b>325.85</b>	<b>340</b>	<b>323.00</b>



**California Montessori Project - Capitol Campus  
2016-17 Final (July 1) Budget Assumptions**

*Notes:*

- 1. Revenue projections based on FCMAT's Local Control Funding Formula Calculator version 17.1b.*
- 2. While CMP believes that its Capitol campus will be able to maintain a 95% attendance rate, the overall rate may be impacted by the mobility each campus may experience due to the economic upheaval, in which case each site will backfill open student slots from the waiting list as they become available.*
- 3. CMP uses "full accrual" (FASB) accounting and reports in SACS using Fund 62.*

LCFF SOURCES:

ADA Projections: Based on 95% attendance rate – see “Enrollment Assumptions”.

LCFF Calculations: LCFF amounts were based on FCMAT's Local Control Funding Formula calculator version 17.1b. The transfer of property taxes from districts uses the State's 15-16 P-1 Certification and is deducted from the LCFF calculation. Education Protection Account (EPA) funds are budgeted in resource 1400 and deducted from the LCFF total. A copy of the Summary Page from the FCMAT LCFF Calculator is included – the calculator itself is available upon request as a separate Excel file.

FEDERAL REVENUE

Local Assistance and Federal Mental Health special education dollars from the Yuba County SELPA are shown on the “Funding Calculations” tab and are based on the latest May 2016 Yuba County SELPA \$/ADA projections for 2016-17. Funding levels for 2017-18 are assumed to be approximately the same as 2016-17.

### OTHER STATE REVENUE:

<u>Lottery Revenue:</u>	Lottery revenues were budgeted at \$140.00 per ADA for Non-Prop 20 lottery revenues, and \$41.00 for Prop 20 lottery revenues. Enrollment for purposes of lottery calculations uses the statutory formula of current year ADA, multiplied by the 1.04446 lottery factor, then rounded to the nearest student. The lottery calculation uses P-3 ADA – for budgeting purposes this is assumed to match P-2 ADA each year. Lottery funding is calculated based on current year ADA, reconciled in the December following the close of the fiscal year and paid with the Q2 quarterly lottery apportionment.
<u>Mandate Block Grant:</u>	Funding of \$14.21 per prior year ADA, and for 2016-17 only, One-Time mandate reimbursement funds of \$236/ADA as shown on the Funding Calcs sheet. This amount is a preliminary estimate based on the Governor’s May Revise, and while there are no restrictions on these funds, the legislature recommends they be used towards one-time activities vs. recurring costs, and CMP does not anticipate using these one-time funds towards any costs expected to recur in future years after the one-time funds are expended.
<u>Educator Effectiveness:</u>	The one-time Educator Effectiveness Grant funds are being deferred from 2015-16 to 2016-17, and are projected to be fully expended in the 2016-17 fiscal year following the Spending Plan approved by the CMP Board on June 10, 2016. The amount of the EE Grant is shown on the Funding Calculations sheet. Final expenditure of all EE Grant funds must take place by June 30, 2018. Following full expenditure, a final report must be completed and submitted to CDE.
<u>SPED Mental Health:</u>	State Mental Health funds from the SELPA are assumed using May 2016 funding estimates from Yuba County SELPA.
<u>Prop 39 Energy Planning:</u>	No additional funds budgeted for 2016-17 on.
<u>LOCAL REVENUE:</u>	
<u>Interest:</u>	Budgeted \$12,132 for 2016-17 based on current interest rates and estimated balances. This is an estimate only and final revenue will depend on County Treasury earnings.
<u>Special Ed Transfer</u>	Funding based on pro-rata share of total CMP ADA, using Yuba Co. SELPA funding rates for the CMP Consortium and distributed to sites based on ADA. This is shown in local

revenues and does not include IDEA federal funding.

Club M:

Before/After School care budgeted as shown on the Funding Calculations sheet based on historical data and current participation.

*EXPENDITURES:*

Certificated Salaries:

Staffing levels and estimated pay have been updated and projected using the CMP board-approved Sustainability Plan. See “Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Budget includes substitutes as well as salary costs for the hourly supplemental program and for replacement for BTSA training. EPA funds will pay for instructional staff. Step/column and overall increases are preliminary estimates only and final determinations of annual compensation increases will be determined by the Board.

Classified Salaries:

Staffing levels and estimated pay have been updated and projected using the CMP board-approved Sustainability Plan. See “Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Club M (after school program) salaries are based on projections which include inter-sessions.

Benefits:

Health & Welfare: Caps are assumed to increase to reflect annual growth in underlying costs, but final allocations will depend upon CMP board action and actual rate changes in 2016-17 on. Retirement benefits included for qualifying classified staff, who will receive up to \$200 per month match for their personal retirement plan. STRS rates are based on CalSTRS schedule, increasing to 12.58% in 2016-17, 14.43% in 2017-18, and 16.28% in 2018-19.

4000- 7000  
Expenses:

In general, costs are assumed to grow 2-5% annually (see Multi-Year Projection for line item detail assumptions). In cases where the expenditure is directly affected by enrollment growth, the cost is also increased pro-rata to reflect year-to-year ADA growth.

5800's includes a pro-rata share of overall CMP central administrative expenses (approximately 8.2% of total expenditures, 1.5% of which covers all DMS backoffice services). Also included is the 1.0% oversight fee from the chartering agency as well as external audit fees. Dues & Memberships budgeted per projections. Special Ed services budgeted as per each campus's needs. Operations/ Housekeeping budgeted to reflect anticipated expenses. Copier leases were included in the budget. Mental Health services were included in the budget. All costs assume LCAP goals are fully met.

Depreciation expense (object 6900) was new in 2011-12 under the FASB conversion to fund 62 and now reflects depreciation on the Prop 55 bond project as well as remaining annual depreciation expense on other fixed assets. CSFA interest payments are shown as per the DGS final payment schedule and are fixed for the life of the bond issue. Principal repayment on the bonds is shown as a line item in the cash flow statement, but for Fund 62 charter schools is not shown as a budgeted expenditure but a reduction in balance sheet liabilities.

Ending Balance:

The school is expected to increase the fund balance each year – the Multi-Year Projection includes budget surpluses and components of ending fund balance as per California School Accounting Manual guidance. The balance for Net Assets is anticipated to be above minimum recommended reserve levels in the current and two subsequent fiscal years.

# California Montessori Project - Capitol Campus

2016-17 July 1 Budget

## BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
P-2 ADA	314.73	321.10	6.37	P-2 ADA remains on track
<b>REVENUES</b>				
<b>General Purpose Entitlement</b>				
8011 - General Purpose Block Grant	1,392,882	1,531,881	138,999	Shift between LCFF subcategories
8012 - Education Protection Account	420,538	413,385	(7,153)	Shift between LCFF subcategories
8019 - Prior Year Corrections/Adjustments	-	-	-	
8096 - Funding in Lieu of Property Taxes	500,067	513,747	13,680	Shift between LCFF subcategories
<b>TTL General Purpose Entitlement</b>	<b>2,313,487</b>	<b>2,459,013</b>	<b>145,526</b>	Overall increase in both ADA and \$/ADA funding
<b>Federal Revenue</b>				
8181 - Federal IDEA Special Education	50,931	52,387	1,456	
8182 - Federal SPED MH	3,501	3,484	(17)	
<b>TTL Federal Revenue</b>	<b>54,433</b>	<b>55,871</b>	<b>1,439</b>	
<b>Other State Revenue</b>				
8550 - Mandate Block Grant	171,457	78,203	(93,254)	Reduced one-time mandate funding
8560 - State Lottery Revenue	64,789	60,635	(4,154)	
8590 - Add'l State Revenues	18,027	47,174	29,146	No Educator Effectiveness (one-time in 15-16)
<b>TTL Other State Revenue</b>	<b>254,273</b>	<b>186,012</b>	<b>(68,262)</b>	
<b>Other Local Revenue</b>				
8660 - Interest	7,347	7,280	(67)	Assumed stable
8689 - Other Fees/Revenues	181,888	180,230	(1,658)	Assumed stable
8699 - Local Donations/Contributions/Other	-	-	-	
8792 - Special Education Revenues (Local)	90,118	92,583	2,465	
<b>TTL Other Local Revenue</b>	<b>279,352</b>	<b>280,093</b>	<b>740</b>	
<b>TTL REVENUES</b>	<b>2,901,545</b>	<b>2,980,988</b>	<b>79,443</b>	

# California Montessori Project - Capitol Campus

2016-17 July 1 Budget

## BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
<b>EXPENDITURES</b>				
<b>1000 - Certificated Salaries</b>				
1100 - Teachers' Salaries	841,681	887,171	45,491	
1200 - Certificated Support	4,959	-	(4,959)	
1300 - Certificated Supervisory/Admin	116,604	114,967	(1,637)	
1900 - Other Certificated Salaries	2,811	14,167	11,355	
<b>TTL Certificated Salaries</b>	<b>966,054</b>	<b>1,016,305</b>	<b>50,250</b>	Includes latest 2016-17 staffing projections
<b>2000 - Non-Certificated Salaries</b>				
2100 - Instructional Aide Salaries	282,457	305,352	22,895	
2200 - Classified Support Salaries	108	188	80	
2300 - Classified Supervisory/Admin	100,184	96,000	(4,184)	
2400 - Clerical/Tech/Office Staff	107,660	103,560	(4,100)	
2900 - Other Classified Salaries	76,111	76,992	881	
<b>TTL Non-Certificated Salaries</b>	<b>566,519</b>	<b>582,091</b>	<b>15,572</b>	Includes latest 2016-17 staffing projections
<b>3000 - Employee Benefits</b>				
3101 - STRS Certificated	102,898	97,050	(5,848)	
3102 - STRS Classified	-	-	-	
3301 - Soc. Sec/Medicare Certificated	12,838	15,404	2,566	
3302 - Soc. Sec/Medicare Classified	36,470	44,573	8,103	
3401 - Health Insurance Benefits - Cert	56,188	66,391	10,203	
3402 - Health Insurance Benefits - Class	46,183	39,809	(6,374)	
3501 - State Employment Ins - Cert	450	508	58	
3502 - State Employment Ins - Class	237	291	55	
3601 - Workmen's Comp Certificated	22,345	22,973	628	
3602 - Workmen's Comp Classified	11,043	13,168	2,125	
3902 - Other Benefits - classified	9,700	9,700	-	
<b>TTL Employee Benefits</b>	<b>298,352</b>	<b>309,867</b>	<b>11,516</b>	Includes latest 2016-17 staffing projections

## California Montessori Project - Capitol Campus

2016-17 July 1 Budget

### BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
<b>4000 - Books/Supplies/Materials</b>				
4200 - Student Reference Materials	1,615	1,650	35	
4300 - Student Instructional Materials	86,743	100,450	13,707	Lower one-time discretionary funding
4400 - Noncapitalized Equipment	104,999	96,000	(8,999)	Includes latest IT & startup estimates
<b>TTL Books/Supplies/Materials</b>	<b>193,357</b>	<b>198,100</b>	<b>4,743</b>	
<b>5000 - Services &amp; Operations</b>				
5200 - Travel and Conferences	40,251	48,500	8,249	
5300 - Dues and Memberships	5,956	8,540	2,584	
5400 - Liability Insurance	-	-	-	
5500 - Operation and Housekeeping Services	113,424	98,400	(15,024)	
5600 - Facility Rental & Leases	118,921	110,617	(8,304)	
5800 - Professional/Consulting Services	349,891	387,499	37,608	
5900 - General Communications	13,870	19,400	5,530	
<b>TTL Services &amp; Operations</b>	<b>642,312</b>	<b>672,956</b>	<b>30,644</b>	

# California Montessori Project - Capitol Campus

2016-17 July 1 Budget

## BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
<b>6000 - Capital Outlay</b>				Assumes new relocatables (capitalized)
6900 - Depreciation	1,416	28,083	26,667	
<b>TTL Capital Outlay</b>	<b>1,416</b>	<b>28,083</b>	<b>26,667</b>	
<b>7000 - Other Outgo</b>				
7400 - Interest	-	-	-	
<b>TTL Other Outgo</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TTL EXPENDITURES</b>	<b>2,668,011</b>	<b>2,807,402</b>	<b>139,392</b>	
<b>Revenues less Expenditures</b>	<b>233,535</b>	<b>173,586</b>	<b>(59,949)</b>	
<b>Net Income after Transfers</b>	<b>\$ 233,535</b>	<b>\$ 173,586</b>	<b>\$ (59,949)</b>	
<b>Beginning Fund Balance</b>	<b>1,095,059</b>	<b>1,328,594</b>		
<b>Net Revenues</b>	<b>233,535</b>	<b>173,586</b>		
<b>ENDING BALANCE</b>	<b>1,328,594</b>	<b>1,502,180</b>		
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>49.80%</b>	<b>53.51%</b>		
<b>Components of Ending Fund Balance:</b>				
Unrestricted Net Position (Object 9790)	\$ 1,201,061	\$ 996,099		
Net Investment in Capital Assets (Object 9796)	5,664	377,581		
Restricted Net Position (Object 9797)	121,869	128,500		
<b>Total Ending Fund Balance:</b>	<b>\$ 1,328,594</b>	<b>\$ 1,502,180</b>		



**California Montessori Project - Capitol Campus**  
**2016-17 July 1 Budget**  
**2016-17 Projected Monthly Cash Flow Statement**

	Object	Beg. Bal. (Ref Only)	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
Actuals Through Month Of: n/a																		
<b>A. BEGINNING CASH</b>			<b>1,444,089</b>	<b>1,295,345</b>	<b>1,069,268</b>	<b>846,200</b>	<b>926,291</b>	<b>922,308</b>	<b>927,779</b>	<b>1,021,691</b>	<b>1,013,752</b>	<b>1,084,961</b>	<b>1,216,771</b>	<b>1,237,287</b>				
<b>B. RECEIPTS</b>																		
LCFF State Aid / Principal Appt	8011		-	69,644	69,644	125,359	125,359	125,359	125,359	125,359	153,159	153,159	153,159	153,159	153,159		1,531,881	1,531,881
Education Protection Account	8012		-	-	-	101,852	-	-	101,851	-	-	111,294	-	-	98,388		413,385	413,385
Prior Year Corrections	8019																-	-
In-Lieu-Of Property Taxes	8096		-	30,004	60,008	40,005	40,005	40,005	40,005	40,005	74,569	37,285	37,285	37,285	37,285		513,747	513,747
Federal Revenues	8100-8299		-	-	13,409	-	-	13,409	-	-	13,409	-	-	13,409	2,235		55,871	55,871
Other State Revenues	8300-8599		-	8,457	8,457	15,222	15,222	15,222	15,222	15,222	18,598	18,598	18,598	18,598	18,598		186,012	186,012
Other Local Revenues	8600-8799		14,005	23,341	23,341	23,341	23,341	23,341	23,341	23,341	23,341	23,341	23,341	23,341	9,336		280,093	280,093
Interfund Transfers In	8910-8929														-		-	-
All Other Financing Sources	8930-8979														-		-	-
<b>TOTAL RECEIPTS</b>			<b>14,005</b>	<b>131,446</b>	<b>174,859</b>	<b>305,780</b>	<b>203,928</b>	<b>217,337</b>	<b>305,779</b>	<b>203,928</b>	<b>283,076</b>	<b>343,677</b>	<b>232,383</b>	<b>245,792</b>	<b>319,001</b>	<b>-</b>	<b>2,980,988</b>	<b>2,980,988</b>
<b>C. DISBURSEMENTS</b>																		
Certificated Salaries	1000-1999		40,652	75,282	75,282	75,282	75,282	77,164	77,164	77,164	77,164	77,164	77,164	77,164	134,378		1,016,305	1,016,305
Classified Salaries	2000-2999		27,719	44,350	44,350	44,350	44,350	48,785	48,785	48,785	48,785	48,785	48,785	48,785	35,480		582,091	582,091
Employee Benefits	3000-3999		13,254	23,192	23,192	23,192	23,192	24,417	24,417	24,417	24,417	24,417	24,417	24,417	32,929		309,867	309,867
Books, Materials & Supplies	4000-4999		9,905	18,009	28,300	33,017	15,238	11,653	11,653	11,653	11,653	11,653	11,653	11,653	12,060		198,100	198,100
Services and Operations	5000-5999		39,586	47,391	49,849	49,849	49,849	49,849	49,849	49,849	49,849	49,849	49,849	49,849	87,493		672,956	672,956
Capital Outlay (Depreciation)	6000-6999		-	-	-	-	-	-	-	-	-	-	-	28,083	-		28,083	28,083
Other Outgo	7000-7499		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Interfund Transfers Out	7600-7629		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
All Other Financing Uses	7630-7699		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
<b>TOTAL DISBURSEMENTS</b>			<b>131,116</b>	<b>208,224</b>	<b>220,972</b>	<b>225,689</b>	<b>207,911</b>	<b>211,867</b>	<b>211,867</b>	<b>211,867</b>	<b>211,867</b>	<b>211,867</b>	<b>211,867</b>	<b>239,950</b>	<b>302,340</b>	<b>-</b>	<b>2,807,402</b>	<b>2,807,402</b>
<b>D. BALANCE SHEET ITEMS</b>																		
<b>Assets and Deferred Outflows</b>																		
Cash Not in Main Accts	9126-9199	Begin. Bal. (Ref Only)															-	-
Accounts Receivable	9200-9299	230,458	156,711	50,701	23,046												230,458	-
Due From Other Funds	9310																-	-
Stores	9320																-	-
Prepaid Expenditures	9330	-	-														-	-
Other Current Assets	9340																-	-
Deferred Outflow of Resources	9490																-	-
<b>SUBTOTAL</b>			<b>230,458</b>	<b>156,711</b>	<b>23,046</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>230,458</b>	<b>-</b>
<b>Liabilities and Deferred Inflows</b>																		
Accounts Payable	9500-9599	(188,344)	(188,344)												-		(188,344)	-
Due To Other Funds	9610														-		-	-
Current Loans	9640		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Unearned Revenues	9650														-		-	-
Deferred Inflow of Resources	9690														-		-	-
<b>SUBTOTAL</b>			<b>(188,344)</b>	<b>(188,344)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(188,344)</b>	<b>-</b>
<b>Non Operating</b>																		
Changes in Fixed Assets	94x0	-		(200,000)	(200,000)							-	-	-	-		(400,000)	-
Depreciation Add-Back (non-cash)	94x5													28,083	-		28,083	-
Suspense Clearing	9910											-	-	-	-		-	-
<b>SUBTOTAL</b>			<b>-</b>	<b>-</b>	<b>(200,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,083</b>	<b>-</b>	<b>-</b>	<b>(371,917)</b>	<b>-</b>
<b>TOTAL BALANCE SHEET ITEMS</b>			<b>1,862,890</b>	<b>(31,632)</b>	<b>(149,299)</b>	<b>(176,954)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,083</b>	<b>-</b>	<b>-</b>	<b>(329,803)</b>	<b>-</b>
<b>E. NET INCREASE/DECREASE (B - C + D)</b>			<b>(148,743)</b>	<b>(226,077)</b>	<b>(223,067)</b>	<b>80,091</b>	<b>(3,983)</b>	<b>5,470</b>	<b>93,912</b>	<b>(7,939)</b>	<b>71,210</b>	<b>131,810</b>	<b>20,516</b>	<b>33,925</b>	<b>16,661</b>	<b>-</b>	<b>(156,216)</b>	<b>-</b>
<b>F. ENDING CASH BALANCE (A + E)</b>			<b>1,295,345</b>	<b>1,069,268</b>	<b>846,200</b>	<b>926,291</b>	<b>922,308</b>	<b>927,779</b>	<b>1,021,691</b>	<b>1,013,752</b>	<b>1,084,961</b>	<b>1,216,771</b>	<b>1,237,287</b>	<b>1,271,211</b>				
<b>G. ENDING CASH + ACCRUALS &amp; ADJ.</b>																	<b>1,287,872</b>	<b>-</b>