

**California Montessori Project – Shingle Springs Campus
2015-16 Second Interim Budget Assumptions**

Notes:

1. *Revenue projections based on FCMAT's Local Control Funding Formula Calculator version 16.2c.*
2. *While CMP believes that its Shingle Springs campus will be able to maintain a 96% attendance rate, the overall rate may be impacted by the mobility each campus may experience due to the economic upheaval, in which case each site will backfill open student slots from the waiting list as they become available.*
3. *CMP uses “full accrual” (FASB) accounting and reports in SACS using Fund 62.*

LCFF SOURCES:

ADA Projections: Based on 96% attendance rate – see “Enrollment Assumptions”.

LCFF Calculations: LCFF amounts were based on FCMAT' s Local Control Funding Formula calculator version 16.2c. The transfer of property taxes from districts was updated to State's 15-16 P-1 Certification and deducted from the LCFF calculation. Education Protection Account (EPA) funds are budgeted in resource 1400 and deducted from the LCFF total. A copy of the Summary Page from the FCMAT LCFF Calculator is included – the calculator itself is available upon request as a separate Excel file.

FEDERAL REVENUE

Local Assistance and Federal Mental Health special education dollars from the Yuba County SELPA are shown on the “Funding Calculations” tab and are based on the latest February 2016 Yuba County SELPA \$/ADA projections for 2015-16 and 2016-17. Funding levels for 2017-18 are assumed to be the same as 2016-17.

OTHER STATE REVENUE:

- Lottery Revenue: Lottery revenues were budgeted at \$140.00 per ADA for Non-Prop 20 lottery revenues, and \$41.00 for Prop 20 lottery revenues. Enrollment for purposes of lottery calculations uses the statutory formula of current year ADA, multiplied by the 1.04446 lottery factor, then rounded to the nearest student. The lottery calculation uses P-3 ADA – for budgeting purposes this is assumed to match P-2 ADA each year. Lottery funding is calculated based on current year ADA, reconciled in the December following the close of the fiscal year and paid with the Q2 quarterly lottery apportionment.
- Mandate Block Grant: Funding of \$14.21 per prior year ADA, and for 2015-16 only, One-Time Mandate Funds as shown on the Funding Calcs sheet. This amount is the final confirmed amount from CDE, and while there are no restrictions on these funds, the legislature recommends they be used towards one-time activities vs. recurring costs, and CMP has not used these one-time funds towards any costs expected to recur in future years after the one-time funds are expended. While the Governor’s proposed budget for 2016-17 does include another one-time mandate grant reimbursement, we are not including this until at least the May Revision.
- Educator Effectiveness: Final Educator Effectiveness Grant funds are included in the amount shown on the Funding Calculations sheet. These funds are one-time only in 2015-16, CMP has three years to spend them, and they are restricted to teacher professional development. An expenditure plan must be approved by the Board and will be presented in April/May 2016. Following full expenditure, a final report must be completed and submitted to CDE.
- SPED Mental Health: State Mental Health funds from the SELPA are assumed to continue at historical rates.
- Prop 39 Energy Planning: No additional funds budgeted for 2015-16 on.

LOCAL REVENUE:

- Interest: Estimated 2015-16 based on current interest rates and estimated balances. This is an estimate only and final revenue will depend on County Treasury earnings.
- Special Ed Transfer Funding based on pro-rata share of total CMP ADA, using Yuba Co. SELPA funding rates for the CMP Consortium and distributed to sites based on ADA. This is shown in local

revenues and does not include IDEA federal funding.

Club M:

Before/After School care budgeted as shown on the Funding Calculations sheet based on historical data and current participation.

EXPENDITURES:

Certificated Salaries:

Staffing levels and estimated pay are extrapolated from 2015-16 actuals and modified to reflect the CMP board-approved Sustainability Plan. See “Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Budget includes substitutes as well as salary costs for the hourly supplemental program and for replacement for BTSA training. EPA funds will pay for instructional staff. Step/column and overall increases are preliminary estimates only and final determinations of annual compensation increases will be determined by the Board.

Classified Salaries:

Staffing levels and estimated pay are extrapolated from 2015-16 actuals, modified to reflect ADA growth, step/column increases, or both. Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Club M (after school program) salaries are based on projections which include inter-sessions.

Benefits:

Health & Welfare: Caps are assumed to increase to reflect annual growth in underlying costs, but final allocations will depend upon CMP board action and actual rate changes in 2015-16 on. Retirement benefits included for qualifying classified staff, who will receive up to \$200 per month match for their personal retirement plan. STRS rates are based on CalSTRS schedule, increasing to 12.58% in 2016-17, 14.43% in 2017-18, and 16.28% in 2018-19.

4000- 7000

Expenses:

In general, costs are assumed to grow 2-5% annually (see Multi-Year Projection for line item detail assumptions). In cases where the expenditure is directly affected by enrollment growth, the cost is also increased pro-rata to reflect year-to-year ADA growth.

5800's includes a pro-rata share of overall CMP central administrative expenses (approximately 6.3% of total expenditures) as well as DMS backoffice services at \$145 per ADA. Also included is the 1.0% oversight fee from the chartering agency and external audit fees. Dues & Memberships budgeted per projections. Special Ed services budgeted as per each campus's needs. Operations/ Housekeeping budgeted to reflect anticipated expenses. Copier leases were included in the budget. Mental Health services were included in the budget. All costs assume LCAP goals are fully met.

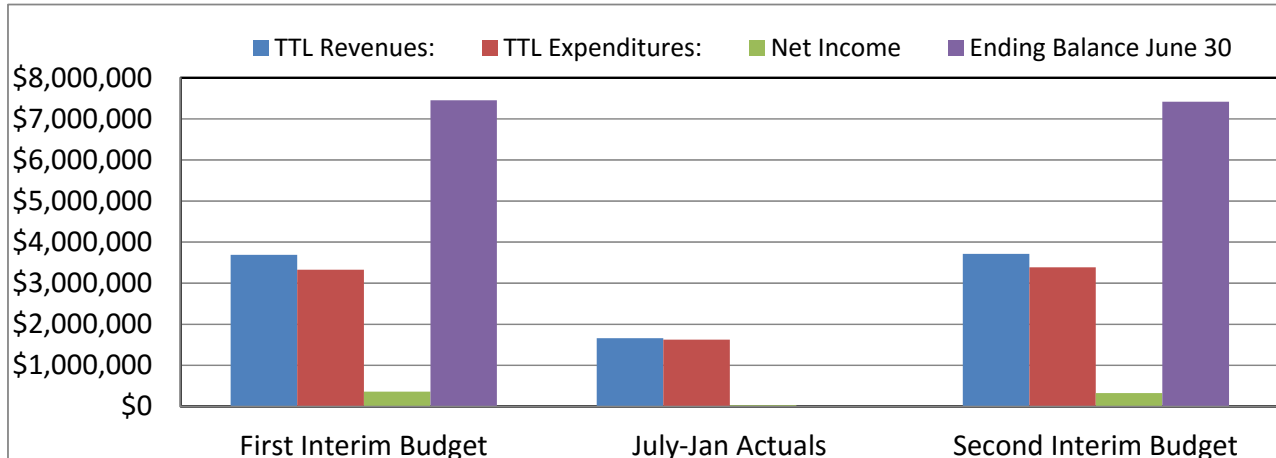
Depreciation expense (object 6900) was new in 2011-12 under the FASB conversion to fund 62 and now reflects remaining annual depreciation expense on equipment fixed assets and Prop 55 facilities.

Ending Balance:

The school is expected to increase the fund balance each year – the Multi-Year Projection includes budget surpluses and components of ending fund balance as per California School Accounting Manual guidance. The balance for Net Assets is anticipated to be above minimum recommended reserve levels in the current and two subsequent fiscal years.

California Montessori Project - Shingle Springs Campus 2015-16 Second Interim Budget BUDGET SUMMARY

	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim
Projected P-2 ADA:	420.48		420.48	-
Revenues:				
General Purpose Entitlement	\$ 3,046,770	\$ 1,345,866	\$ 3,050,520	\$ 3,751
Federal Revenue	70,761	57	72,865	2,104
Other State Revenue	318,300	211,528	331,568	13,267
Other Local Revenue	253,593	103,324	258,237	4,644
TTL Revenues:	\$ 3,689,424	\$ 1,660,774	\$ 3,713,190	\$ 23,766
Expenditures:				
Certificated Salaries	\$ 1,226,345	\$ 651,756	\$ 1,378,483	\$ 152,138
Non-certificated Salaries	634,124	317,222	609,349	(24,775)
Benefits	399,257	179,158	416,280	17,023
Books/Supplies/Materials	199,859	185,766	202,200	2,341
Services/Operations	771,216	278,865	683,681	(87,534)
Capital Outlay	60,824	-	60,824	-
Other Outgo	35,000	11,480	35,000	-
TTL Expenditures:	\$ 3,326,624	\$ 1,624,248	\$ 3,385,817	\$ 59,192
Net Income	\$ 362,800	\$ 36,527	\$ 327,373	\$ (35,427)
Beginning Balance July 1	\$ 7,090,282		\$ 7,090,282	
Ending Balance June 30	\$ 7,453,082		\$ 7,417,655	
Ending Balance as % of Exp.:	224.0%		219.1%	
Available Reserves as % of Exp.:	82.6%		80.1%	














California Montessori Project - Shingle Springs Campus
2015-16 Second Interim Budget
BUDGET DETAIL

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
P-2 ADA	420.48		420.48	-		P-2 ADA remains on track
REVENUES						
General Purpose Entitlement						
8011 - General Purpose Block Grant	1,589,592	798,141	1,463,304	(126,287)	55%	Shift between LCFF subcategories
8012 - Education Protection Account	545,300	232,844	545,300	-	43%	Shift between LCFF subcategories
8019 - Prior Year Corrections/Adjustments	-	-	-	-		Shift between LCFF subcategories
8096 - Funding in Lieu of Property Taxes	911,878	314,881	1,041,916	130,038	30%	Shift between LCFF subcategories
TTL General Purpose Entitlement	3,046,770	1,345,866	3,050,520	3,751	44%	
Federal Revenue						
8181 - Federal IDEA Special Education	66,280	-	68,384	2,104	0%	Updated rates - will be paid in full
8182 - Federal SPED MH	4,481	57	4,481	-	1%	Will be paid in full by year-end
TTL Federal Revenue	70,761	57	72,865	2,104	0%	
Other State Revenue						
8550 - Mandate Block Grant	196,037	167,730	195,164	(873)	86%	Split out Educator Effectiveness in 8590
8560 - State Lottery Revenue	65,318	16,483	79,459	14,141	21%	
8590 - Add'l State Revenues	56,945	27,315	56,945	-	48%	Educator Effectiveness now shown here
TTL Other State Revenue	318,300	211,528	331,568	13,267	64%	
Other Local Revenue						
8660 - Interest	12,000	-	12,000	-	0%	
8689 - Other Fees/Revenues	-	-	-	-		
8699 - Local Donations/Contributions/Other	125,000	103,324	125,000	-	83%	Club M, donations, etc. (CAC not included)
8792 - Special Education Revenues (Local)	116,593	-	121,237	4,644	0%	
TTL Other Local Revenue	253,593	103,324	258,237	4,644	40%	
TTL REVENUES	3,689,424	1,660,774	3,713,190	23,766	45%	

California Montessori Project - Shingle Springs Campus
2015-16 Second Interim Budget
BUDGET DETAIL

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
EXPENDITURES						
1000 - Certificated Salaries						
1100 - Teachers' Salaries	1,087,512	591,813	1,198,566	111,054	49%	Recoding and updating of positions
1200 - Certificated Support	-	-	-	-		Recoding and updating of positions
1300 - Certificated Supervisory/Admin	137,652	58,825	176,717	39,065	33%	Recoding and updating of positions
1900 - Other Certificated Salaries	1,181	1,118	3,200	2,019	35%	Recoding and updating of positions
TTL Certificated Salaries	1,226,345	651,756	1,378,483	152,138	47%	
2000 - Non-Certificated Salaries						
2100 - Instructional Aide Salaries	227,178	108,956	227,993	815	48%	Recoding and updating of positions
2200 - Classified Support Salaries	57,040	11,362	41,318	(15,722)	27%	Recoding and updating of positions
2300 - Classified Supervisory/Admin	93,137	63,918	109,573	16,436	58%	Recoding and updating of positions
2400 - Clerical/Tech/Office Staff	184,141	103,633	174,925	(9,215)	59%	Recoding and updating of positions
2900 - Other Classified Salaries	72,628	29,353	55,540	(17,088)	53%	Recoding and updating of positions
TTL Non-Certificated Salaries	634,124	317,222	609,349	(24,775)	52%	
3000 - Employee Benefits						
3101 - STRS Certificated	162,848	65,468	146,006	(16,842)	45%	
3102 - STRS Classified	10,576	6,071	10,408	(168)	58%	
3301 - Soc. Sec/Medicare Certificated	20,345	9,072	21,347	1,003	42%	
3302 - Soc. Sec/Medicare Classified	43,552	20,102	40,616	(2,936)	49%	
3401 - Health Insurance Benefits - Cert	91,886	38,995	100,116	8,230	39%	
3402 - Health Insurance Benefits - Class	16,425	12,146	44,160.93	27,735	28%	
3501 - State Employment Ins - Cert	685	266	691	6	38%	
3502 - State Employment Ins - Class	340	162	305	(35)	53%	
3601 - Workmen's Comp Certificated	31,063	14,389	31,230	167	46%	
3602 - Workmen's Comp Classified	14,672	7,503	13,776	(896)	54%	
3902 - Other Benefits - classified	6,867	4,985	7,625	758	65%	
TTL Employee Benefits	399,257	179,158	416,280	17,023	43%	

California Montessori Project - Shingle Springs Campus
2015-16 Second Interim Budget
BUDGET DETAIL

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
4000 - Books/Supplies/Materials						
4200 - Student Reference Materials	5,527	2,658	2,100	(3,427)	127% 	Updated and recoded where appropriate
4300 - Student Instructional Materials	111,667	107,876	137,100	25,433	79% 	Updated and recoded where appropriate
4400 - Noncapitalized Equipment	82,666	75,231	63,000	(19,666)	119% 	Updated and recoded where appropriate
TTL Books/Supplies/Materials	199,859	185,766	202,200	2,341	92% 	
5000 - Services & Operations						
5200 - Travel and Conferences	25,934	27,318	43,000	17,066	64% 	Updated and recoded where appropriate
5300 - Dues and Memberships	7,639	5,743	2,500	(5,139)	230% 	Updated and recoded where appropriate
5400 - Liability Insurance	-	-	-	-		Updated and recoded where appropriate
5500 - Operation and Housekeeping Services	108,538	84,496	151,600	43,062	56% 	Updated and recoded where appropriate
5600 - Facility Rental & Leases	74,939	17,220	71,000	(3,939)	24% 	Updated and recoded where appropriate
5800 - Professional/Consulting Services	492,997	119,272	397,069	(95,928)	30% 	Updated and recoded where appropriate
5900 - General Communications	61,169	24,816	18,512	(42,657)	134% 	Updated and recoded where appropriate
TTL Services & Operations	771,216	278,865	683,681	(87,534)	41% 	

**California Montessori Project - Shingle Springs Campus
2015-16 Second Interim Budget
BUDGET DETAIL**

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget		Notes/Comments
6000 - Capital Outlay							
6900 - Depreciation	60,824	-	60,824	-	0%		
TTL Capital Outlay	60,824	-	60,824	-	0%		
7000 - Other Outgo							
7400 - Interest	35,000	11,480	35,000	-	33%		
TTL Other Outgo	35,000	11,480	35,000	-	33%		
TTL EXPENDITURES	3,326,624	1,624,248	3,385,817	59,192	48%		
Revenues less Expenditures	362,800	36,527	327,373	(35,427)			
Net Income after Transfers	\$ 362,800		\$ 327,373				
Beginning Fund Balance	7,090,282		7,090,282				
Net Revenues	362,800		327,373				
ENDING BALANCE	7,453,082		7,417,655				
ENDING BALANCE AS % OF OUTGO	224.04%		219.08%				

**California Montessori Project
2015-16 Second Interim Budget
FUNDING CALCULATIONS**

	2015-16	2016-17	2017-18
	Projected P-2 ADA		
	420.48	427.20	423.36
LCFF FUNDING	Shingle Springs	Shingle Springs	Shingle Springs
State Aid Portion:	\$ 1,463,304	\$ 1,612,197	\$ 1,737,182
Education Protection Account Portion:	545,300	552,289	503,538
Estimated Local In-Lieu-Of Tax Portion:	1,041,916	1,058,567	1,049,052
TTL LCFF FUNDING:	\$ 3,050,520	\$ 3,223,053	\$ 3,289,773
FEDERAL REVENUES			
Title I Funding	-	-	-
Title II Part A	-	-	-
Title V Part A	-	-	-
Total Federal ESEA Funding:	-	-	-
Other Federal Revenues			
Federal IDEA Special Education	72,865	73,461	72,801
Other Federal Revenue	-	-	-
Total Other Federal Revenues:	72,865	73,461	72,801
TTL FEDERAL REVENUES:	72,865	73,461	72,801
OTHER STATE REVENUES			
Lottery:			
Non-Prop 20 Lottery	61,460	62,440	61,880
Prop 20 Lottery	17,999	18,286	18,122
Total Lottery:	79,459	80,726	80,002
Additional Other State Revenues			
One-Time Discretionary Funding (2015-16)	190,061	-	-
Educator Effectiveness Grant (2015-16)	33,759	-	-
Mandate Block Grant (ongoing)	5,103	6,156	6,101
SPED Mental Health	23,186	23,556	23,344
Prior Year Corrections/Adjustments	-	-	-
Prop 39 Energy Grant Funds	-	-	-
Other State Revenues	-	-	-
Total Additional Other State Revenues:	252,109	29,712	29,445
TTL OTHER STATE REVENUES:	331,568	110,438	109,447
OTHER LOCAL REVENUES			
Interest Earnings	12,000	12,192	12,082
Local Special Education Revenues	121,237	123,064	121,957
Extended Day Program	125,000	126,998	125,856
Other Local Revenues	-	-	-
TTL OTHER LOCAL REVENUES:	258,237	262,253	259,896
TTL REVENUES:	\$ 3,713,190	\$ 3,669,206	\$ 3,731,917

LCFF Calculator Universal Assumptions			
California Montessori Project-Shingle Springs Campus (111724)			

Summary of Funding			
	2015-16	2016-17	2017-18
Target	\$ 3,247,213	\$ 3,312,284	\$ 3,349,898
Floor	2,784,582	3,070,252	3,162,120
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR
<i>Remaining Need after Gap (informational only)</i>	222,202	123,243	102,639
Current Year Gap Funding	240,429	118,789	85,138
Economic Recovery Target	25,509	34,012	42,514
Additional State Aid	-	-	-
Total Phase-In Entitlement	\$ 3,050,520	\$ 3,223,053	\$ 3,289,773

Components of LCFF By Object Code			
	2015-16	2016-17	2017-18
8011 - State Aid	\$ 1,463,304	\$ 1,612,197	\$ 1,737,182
8011 - Fair Share	-	-	-
8311 & 8590 - Categoricals	-	-	-
8012 - EPA	545,300	552,289	503,538
<i>Local Revenue Sources:</i>			
8021 to 8089 - Property Taxes	-	-	-
8096 - In-Lieu of Property Taxes	1,041,916	1,058,567	1,049,052
<i>Property Taxes net of in-lieu</i>	-	-	-
TOTAL FUNDING	\$ 3,050,520	\$ 3,223,053	\$ 3,289,773
<i>Excess Taxes</i>	\$ -	\$ -	\$ -
<i>EPA in excess to LCFF Funding</i>	\$ -	\$ -	\$ -

Summary of Student Population			
	2015-16	2016-17	2017-18
Unduplicated Pupil Population			
Agency Unduplicated Pupil Count	53.00	54.00	54.00
COE Unduplicated Pupil Count	-	-	-
Total Unduplicated pupil Count	53.00	54.00	54.00
Rolling %, Supplemental Grant	11.2500%	11.7100%	12.1600%
Rolling %, Concentration Grant	11.2500%	11.7100%	11.7100%
ACTUAL ADA (Current Year Only)			
Grades TK-3	216.96	211.20	203.52
Grades 4-6	128.64	136.32	148.80
Grades 7-8	74.88	79.68	71.04
Grades 9-12	-	-	-
Total Actual ADA	420.48	427.20	423.36
<i>Funded Difference (Funded ADA less Actual ADA)</i>	-	-	-

Minimum Proportionality Percentage (MPP)			
	2015-16	2016-17	2017-18
Current year estimated supplemental and concen	\$ 37,135	\$ 37,202	\$ 36,062
Current year Minimum Proportionality Percentag	1.23%	1.17%	1.11%

**California Montessori Project
2015-16 Second Interim Budget**

ENROLLMENT AND A.D.A. ASSUMPTIONS - Shingle Springs

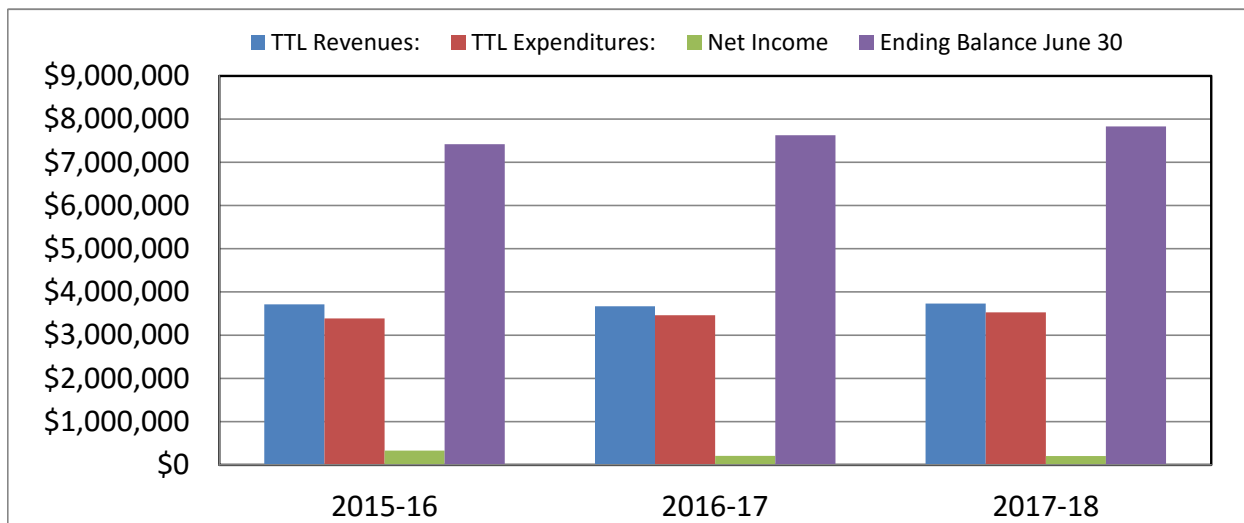
ADA Ratio:						
96.0%	2015-16		2016-17		2017-18	
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total TK-3 Enrollment	226	216.96	220	211.20	212	203.52
Total 4-6 Enrollment	134	128.64	142	136.32	155	148.80
Total 7-8 Enrollment	78	74.88	83	79.68	74	71.04
Total 9-12 Enrollment	-	-	-	-	-	-
TTL Enrollment/ADA	438	420.48	445	427.20	441	423.36
TTL Grade TK/K Enrollment	60	57.60	52	49.92	54	51.84
TTL Grade 1 Enrollment	49	47.04	56	53.76	54	51.84
TTL Grade 2 Enrollment	61	58.56	52	49.92	54	51.84
TTL Grade 3 Enrollment	56	53.76	60	57.60	50	48.00
TTL Grade 4 Enrollment	53	50.88	54	51.84	56	53.76
TTL Grade 5 Enrollment	38	36.48	52	49.92	51	48.96
TTL Grade 6 Enrollment	43	41.28	36	34.56	48	46.08
TTL Grade 7 Enrollment	43	41.28	41	39.36	34	32.64
TTL Grade 8 Enrollment	35	33.60	42	40.32	40	38.40
TOTAL:	438	420.48	445	427.20	441	423.36

California Montessori Project - Shingle Springs Campus

2015-16 Second Interim Budget

MULTI-YEAR PROJECTION SUMMARY

Projected Enrollment:	438	445	441
Projected P-2 ADA:	420.48	427.20	423.36
Revenues:	2015-16	2016-17	2017-18
General Purpose Entitlement	\$ 3,050,520	\$ 3,223,053	\$ 3,289,773
Federal Revenue	72,865	73,461	72,801
Other State Revenue	331,568	110,438	109,447
Other Local Revenue	258,237	262,253	259,896
TTL Revenues:	\$ 3,713,190	\$ 3,669,206	\$ 3,731,917
Expenditures:			
Certificated Salaries	\$ 1,378,483	\$ 1,497,267	\$ 1,512,240
Non-certificated Salaries	609,349	617,386	617,293
Benefits	416,280	484,104	523,398
Books/Supplies/Materials	202,200	209,540	211,810
Services/Operations	683,681	558,397	569,382
Capital Outlay	60,824	60,824	60,824
Other Outgo	35,000	34,000	33,000
TTL Expenditures:	\$ 3,385,817	\$ 3,461,518	\$ 3,527,946
Net Income	\$ 327,373	\$ 207,688	\$ 203,971
Beginning Balance July 1	\$ 7,090,282	\$ 7,417,655	\$ 7,625,343
Ending Balance June 30	\$ 7,417,655	\$ 7,625,343	\$ 7,829,315
Ending Balance as % of Exp.:	219.1%	220.3%	221.9%



California Montessori Project - Shingle Springs Campus
2015-16 Second Interim Budget
MULTI-YEAR PROJECTION

Description	2015-16	2016-17	% Chg	2017-18	% Chg	Notes/Comments
Enrollment	438	445	1.6%	441	-0.9%	
P-2 ADA	420.48	427.20	1.6%	423.36	-0.9%	
REVENUES						
General Purpose Entitlement						
8011 - General Purpose Block Grant	1,463,304	1,612,197	10%	1,737,182	8%	Increase in overall LCFF rates + ADA increase
8012 - Education Protection Account	545,300	552,289	1%	503,538	-9%	As per FCMAT LCFF Calculator
8096 - Funding in Lieu of Property Taxes	1,041,916	1,058,567	2%	1,049,052	-1%	Assumes current \$/ADA in-lieu rates
TTL General Purpose Entitlement	3,050,520	3,223,053	6%	3,289,773	2%	
Federal Revenue						
8181 - Federal IDEA Special Education	68,384	68,981	1%	68,320	-1%	Assumes stable \$/ADA
8182 - Federal SPED MH	4,481	4,481	0%	4,481	0%	Assumed stable
8290 - Other Federal Revenues	-	-		-		
TTL Federal Revenue	72,865	73,461	1%	72,801	-1%	
Other State Revenue						
8311 - State Special Education Revenue	-	-		-		AB602 funding shown in 8792 Local
8550 - Mandate Block Grant	195,164	6,156	-97%	6,101	-1%	One-time large grant in 2015-16 only
8560 - State Lottery Revenue	79,459	80,726	2%	80,002	-1%	Assumes \$140/41, using 1.04446 x P-2/3 ADA
8590 - Add'l State Revenues	56,945	23,556	-59%	23,344	-1%	Ed. Effectiveness in 2015-16 (assumes no deferral)
TTL Other State Revenue	331,568	110,438	-67%	109,447	-1%	
Other Local Revenue						
8660 - Interest	12,000	12,192	2%	12,082	-1%	Rough estimate based on July budget
8689 - Other Fees/Revenues	-	-		-		
8699 - Local Donations/Contributions/Other	125,000	126,998	2%	125,856	-1%	Includes Club M, increasing pro-rata with ADA
8792 - Special Education Revenues (Local)	121,237	123,064	2%	121,957	-1%	AB602 funding shown here (Yuba County SELPA)
TTL Other Local Revenue	258,237	262,253	2%	259,896	-1%	
TTL REVENUES	3,713,190	3,669,206	-1%	3,731,917	2%	
EXPENDITURES						
1000 - Certificated Salaries						
1100 - Teachers' Salaries	1,198,566	1,315,551	10%	1,328,707	1%	2.0 Add'l teachers in 16-17 + 1.0%
1200 - Certificated Support	-	-		-		1.0% overall compensation increase (TBD)
1300 - Certificated Supervisory/Admin	176,717	178,484	1%	180,269	1%	1.0% overall compensation increase (TBD)
1900 - Other Certificated Salaries	3,200	3,232	1%	3,264	1%	1.0% overall compensation increase (TBD)
TTL Certificated Salaries	1,378,483	1,497,267	9%	1,512,240	1%	
2000 - Non-Certificated Salaries						
2100 - Instructional Aide Salaries	227,993	231,637	2%	229,555	-1%	Increased pro-rata by ADA
2200 - Classified Support Salaries	41,318	41,978	2%	41,601	-1%	Increased pro-rata by ADA
2300 - Classified Supervisory/Admin	109,573	110,669	1%	111,775	1%	Increased by 1.0% (assumed stable with ADA)
2400 - Clerical/Tech/Office Staff	174,925	176,675	1%	178,441	1%	Increased by 1.0% (assumed stable with ADA)
2900 - Other Classified Salaries	55,540	56,428	2%	55,920	-1%	Increased pro-rata by ADA
TTL Non-Certificated Salaries	609,349	617,386	1%	617,293	0%	

California Montessori Project - Shingle Springs Campus
2015-16 Second Interim Budget
MULTI-YEAR PROJECTION

Description	2015-16	2016-17	% Chg	2017-18	% Chg	Notes/Comments
3000 - Employee Benefits						
3101 - STRS Certificated	146,006	185,930	27%	215,405	16%	Assumes 12.58% in 16-17, 14.43% in 17/18
3301 - Soc. Sec/Medicare Certificated	21,347	23,187	9%	23,419	1%	2015/16 % of certificated salaries applied
3302 - Soc. Sec/Medicare Classified	40,616	41,151	1%	41,145	0%	2015/16 % of classified salaries applied
3401 - Health Insurance Benefits - Cert	100,116	114,180	14%	121,088	6%	Assumes staffing growth + 5.0% escalation
3402 - Health Insurance Benefits - Class	44,161	46,981	6%	49,322	5%	Assumes staffing growth + 5.0% escalation
3501 - State Employment Ins - Cert	691	750	9%	758	1%	Current % of certificated salaries applied
3502 - State Employment Ins - Class	305	309	1%	309	0%	Current % of classified salaries applied
3601 - Workmen's Comp Certificated	31,230	33,921	9%	34,260	1%	Current % of certificated salaries applied
3602 - Workmen's Comp Classified	13,776	13,957	1%	13,955	0%	Current % of classified salaries applied
3901 - Other Benefits - certificated	-	-	-	-	-	Current % of certificated salaries applied
3902 - Other Benefits - classified	7,625	7,726	1%	7,724	0%	Current % of classified salaries applied
TTL Employee Benefits	416,280	484,104	16%	523,398	8%	
4000 - Books/Supplies/Materials						
4200 - Student Reference Materials	2,100	2,176	4%	2,200	1%	ADA growth + 2% COLA
4300 - Student Instructional Materials	137,100	142,077	4%	143,616	1%	ADA growth + 2% COLA
4400 - Noncapitalized Equipment	63,000	65,287	4%	65,994	1%	ADA growth + 2% COLA
TTL Books/Supplies/Materials	202,200	209,540	4%	211,810	1%	
5000 - Services & Operations						
5200 - Travel and Conferences	43,000	43,645	1%	44,300	1%	1.5% increase (not directly ADA-based)
5300 - Dues and Memberships	2,500	2,538	1%	2,576	1%	1.5% increase (not directly ADA-based)
5500 - Operation and Housekeeping Services	151,600	153,874	1%	156,182	1%	1.5% increase (not directly ADA-based)
5600 - Facility Rental & Leases	71,000	74,550	5%	78,278	5%	5% increase (not directly ADA-based)
5800 - Professional/Consulting Services	397,069	265,000	-33%	268,975	1%	Reduced in 16-17 (no one-time grant)
5900 - General Communications	18,512	18,790	1%	19,072	1%	1.5% increase (not directly ADA-based)
TTL Services & Operations	683,681	558,397	-18%	569,382	2%	
6000 - Capital Outlay						
6900 - Depreciation	60,824	60,824	0%	60,824	0%	Existing depreciation
TTL Capital Outlay	60,824	60,824	0%	60,824	0%	
7000 - Other Outgo						
7400 - Interest	35,000	34,000	-3%	33,000	-3%	Assumes amortization of interest costs
TTL Other Outgo	35,000	34,000	-3%	33,000	-3%	
TTL EXPENDITURES	3,385,817	3,461,518	2%	3,527,946	2%	
Net Revenues (Revenues less Expenditures)	327,373	207,688	-37%	203,971	-2%	
Beginning Fund Balance	7,090,282	7,417,655	5%	7,625,343	3%	
Net Revenues	327,373	207,688	-37%	203,971	-2%	
ENDING BALANCE	7,417,655	7,625,343	3%	7,829,315	3%	
ENDING BALANCE AS % OF OUTGO	219.08%	220.29%		221.92%		

California Montessori Project - Shingle Springs Campus

2015-16 Second Interim Budget

2015-16 Projected Monthly Cash Flow Statement

Description	2015-16 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		2,767,002	2,467,306	2,569,289	2,493,934	2,293,684	2,160,551	2,262,980	1,908,187	1,780,864	1,905,898	2,114,128	2,107,547	2,117,186	2,767,002
CASH INFLOWS															
REVENUES															
General Purpose Block Grant	1,463,304	-	182,821	123,064	123,064	123,064	123,064	123,064	123,064	136,930	136,930	136,930	136,930	(5,621)	1,463,304
Education Protection Account	545,300	-	-	116,422	-	-	-	116,422	-	-	169,656	-	-	142,801	545,300
In-Lieu-Of Property Taxes	1,041,916	-	-	83,865	57,754	-	115,508	57,754	-	242,345	121,172	121,172	121,172	121,172	1,041,916
Federal Revenues	72,865	-	-	-	-	-	-	57	-	-	24,269	-	24,269	24,269	72,865
Other State Revenues	331,568	-	6,246	196	14,296	5,103	81,318	124,799	14,296	10,443	20,885	-	10,443	43,542	331,568
Other Local Revenues	258,237	7,079	30,590	14,648	18,610	9,431	11,139	11,827	25,819	25,819	25,819	25,819	25,819	25,819	258,237
TTL REVENUES	3,713,190	7,079	219,658	338,195	213,724	137,598	331,029	433,924	163,179	415,536	498,731	283,921	318,633	351,983	3,713,190
EXPENDITURES															
All Certificated Salaries	1,378,483	2,027	50,335	54,355	215,756	110,638	108,214	110,433	121,121	121,121	121,121	121,121	121,121	121,121	1,378,483
All Classified Salaries	609,349	26,077	39,201	55,686	52,631	53,400	49,910	40,318	48,688	48,688	48,688	48,688	48,688	48,688	609,349
All Benefits	416,280	4,275	18,677	18,656	49,253	30,181	29,429	28,498	39,552	39,552	39,552	39,552	39,552	39,552	416,280
All Materials & Supplies	202,200	31,414	68,966	48,736	17,688	5,688	4,827	8,447	3,101	3,101	3,101	3,101	3,101	930	202,200
All Services and Operations	683,681	35,425	5,699	52,527	45,043	51,733	51,867	36,571	73,603	73,603	73,603	73,603	73,603	36,801	683,681
All Capital Outlay	60,824	-	-	-	-	-	-	-	-	-	-	-	60,824	-	60,824
All Other Outgo	35,000	2,216	-	4,338	2,190	4,554	-	(1,818)	4,438	4,438	4,438	4,438	4,438	1,331	35,000
TTL EXPENSES	3,385,817	101,433	182,878	234,298	382,561	256,195	244,246	222,448	290,502	290,502	290,502	290,502	351,326	248,424	3,385,817
OTHER CASH INFLOWS/OUTFLOWS															
Accounts Receivable (net change)		-	54,831	13,536	1,769	-	-	20,581	-	-	-	-	-	-	90,717
Loan Proceeds/Repayment		(2,338)	-	(4,769)	(2,364)	-	-	(568,001)	-	-	-	-	-	-	(577,473)
Net Change in Payables		-	22,532	(8,877)	16,223	(14,536)	26,961	(15,145)	-	-	-	-	(18,492)	-	8,667
Fixed Asset Acquisitions		(204,424)	(12,160)	(179,142)	(47,040)	-	(11,315)	(2,583)	-	-	-	-	60,824	-	(395,840)
Other Cash Inflows/Outflows		1,420	-	-	-	-	-	(1,121)	-	-	-	-	-	-	299
TTL OTHER INFLOWS/OUTFLOWS		(205,342)	65,203	(179,252)	(31,413)	(14,536)	15,646	(566,269)	-	-	-	-	42,332	-	(873,630)
ENDING CASH BALANCE		2,467,306	2,569,289	2,493,934	2,293,684	2,160,551	2,262,980	1,908,187	1,780,864	1,905,898	2,114,128	2,107,547	2,117,186		

