

**California Montessori Project - Capitol Campus  
2015-16 Second Interim Budget Assumptions**

*Notes:*

1. *Revenue projections based on FCMAT's Local Control Funding Formula Calculator version 16.2c.*
2. *While CMP believes that its Capitol campus will be able to maintain a 95% attendance rate, the overall rate may be impacted by the mobility each campus may experience due to the economic upheaval, in which case each site will backfill open student slots from the waiting list as they become available.*
3. *CMP uses "full accrual" (FASB) accounting and reports in SACS using Fund 62.*

LCFF SOURCES:

ADA Projections:                      Based on 95% attendance rate – see “Enrollment Assumptions”.

LCFF Calculations:                      LCFF amounts were based on FCMAT' s Local Control Funding Formula calculator version 16.2c. The transfer of property taxes from districts was updated to State's 15-16 P-1 Certification and deducted from the LCFF calculation. Education Protection Account (EPA) funds are budgeted in resource 1400 and deducted from the LCFF total. A copy of the Summary Page from the FCMAT LCFF Calculator is included – the calculator itself is available upon request as a separate Excel file.

FEDERAL REVENUE

Local Assistance and Federal Mental Health special education dollars from the Yuba County SELPA are shown on the “Funding Calculations” tab and are based on the latest February 2016 Yuba County SELPA \$/ADA projections for 2015-16 and 2016-17. Funding levels for 2017-18 are assumed to be the same as 2016-17.

OTHER STATE REVENUE:

<u>Lottery Revenue:</u>	Lottery revenues were budgeted at \$140.00 per ADA for Non-Prop 20 lottery revenues, and \$41.00 for Prop 20 lottery revenues. Enrollment for purposes of lottery calculations uses the statutory formula of current year ADA, multiplied by the 1.04446 lottery factor, then rounded to the nearest student. The lottery calculation uses P-3 ADA – for budgeting purposes this is assumed to match P-2 ADA each year. Lottery funding is calculated based on current year ADA, reconciled in the December following the close of the fiscal year and paid with the Q2 quarterly lottery apportionment.
<u>Mandate Block Grant:</u>	Funding of \$14.21 per prior year ADA, and for 2015-16 only, One-Time Mandate Funds as shown on the Funding Calcs sheet. This amount is the final confirmed amount from CDE, and while there are no restrictions on these funds, the legislature recommends they be used towards one-time activities vs. recurring costs, and CMP has not used these one-time funds towards any costs expected to recur in future years after the one-time funds are expended. While the Governor’s proposed budget for 2016-17 does include another one-time mandate grant reimbursement, we are not including this until at least the May Revision.
<u>Educator Effectiveness:</u>	Final Educator Effectiveness Grant funds are included in the amount shown on the Funding Calculations sheet. These funds are one-time only in 2015-16, CMP has three years to spend them, and they are restricted to teacher professional development. An expenditure plan must be approved by the Board and will be presented in April/May 2016. Following full expenditure, a final report must be completed and submitted to CDE.
<u>SPED Mental Health:</u>	State Mental Health funds from the SELPA are assumed to continue at historical rates.
<u>Prop 39 Energy Planning:</u>	No additional funds budgeted for 2015-16 on, although unused grant funds are available for energy improvements at the Capitol campus.
<u>LOCAL REVENUE:</u>	
<u>Interest:</u>	Budgeted \$7,280 for 2015-16 based on current interest rates and estimated balances. This is an estimate only and final revenue will depend on County Treasury earnings.
<u>Special Ed Transfer</u>	Funding based on pro-rata share of total CMP ADA, using Yuba Co. SELPA funding rates for the CMP Consortium and distributed to sites based on ADA. This is shown in local

revenues and does not include IDEA federal funding.

Club M:

Before/After School care budgeted as shown on the Funding Calculations sheet based on historical data and current participation.

*EXPENDITURES:*

Certificated Salaries:

Staffing levels and estimated pay are extrapolated from 2015-16 actuals and modified to reflect the CMP board-approved Sustainability Plan. See “Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Budget includes substitutes as well as salary costs for the hourly supplemental program and for replacement for BTSA training. EPA funds will pay for instructional staff. Step/column and overall increases are preliminary estimates only and final determinations of annual compensation increases will be determined by the Board.

Classified Salaries:

Staffing levels and estimated pay are extrapolated from 2015-16 actuals, modified to reflect ADA growth, step/column increases, or both. Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Club M (after school program) salaries are based on projections which include inter-sessions.

Benefits:

Health & Welfare: Caps are assumed to increase to reflect annual growth in underlying costs, but final allocations will depend upon CMP board action and actual rate changes in 2015-16 on. Retirement benefits included for qualifying classified staff, who will receive up to \$200 per month match for their personal retirement plan. STRS rates are based on CalSTRS schedule, increasing to 12.58% in 2016-17, 14.43% in 2017-18, and 16.28% in 2018-19.

4000- 7000  
Expenses:

In general, costs are assumed to grow 2-5% annually (see Multi-Year Projection for line item detail assumptions). In cases where the expenditure is directly affected by enrollment growth, the cost is also increased pro-rata to reflect year-to-year ADA growth.

5800's includes a pro-rata share of overall CMP central administrative expenses (approximately 6.3% of total expenditures) as well as DMS backoffice services at \$145 per ADA. Also included is the 1.0% oversight fee from the chartering agency and external audit fees. Dues & Memberships budgeted per projections. Special Ed services budgeted as per each campus's needs. Operations/ Housekeeping budgeted to reflect anticipated expenses. Copier leases were included in the budget. Mental Health services were included in the budget. All costs assume LCAP goals are fully met.

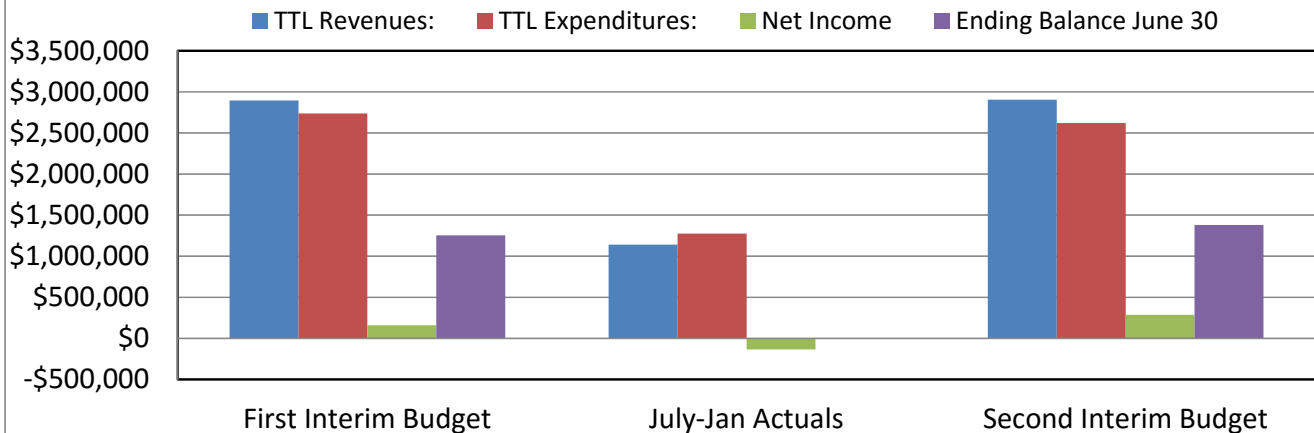
Depreciation expense (object 6900) was new in 2011-12 under the FASB conversion to fund 62 and now reflects remaining annual depreciation expense on equipment fixed assets.

Ending Balance:

The school is expected to increase the fund balance each year – the Multi-Year Projection includes budget surpluses and components of ending fund balance as per California School Accounting Manual guidance. The balance for Net Assets is anticipated to be above minimum recommended reserve levels in the current and two subsequent fiscal years.

**California Montessori Project - Capitol Campus**  
**2015-16 Second Interim Budget**  
**BUDGET SUMMARY**

	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim
<b>Projected P-2 ADA:</b>	312.55		312.55	-
<b>Revenues:</b>				
General Purpose Entitlement	\$ 2,294,014	\$ 949,791	\$ 2,297,191	\$ 3,177
Federal Revenue	55,019	343	54,162	(857)
Other State Revenue	268,540	115,090	276,765	8,226
Other Local Revenue	278,165	75,210	277,627	(537)
<b>TTL Revenues:</b>	<b>\$ 2,895,737</b>	<b>\$ 1,140,433</b>	<b>\$ 2,905,745</b>	<b>\$ 10,008</b>
<b>Expenditures:</b>				
Certificated Salaries	\$ 1,045,701	\$ 450,584	\$ 976,193	\$ (69,508)
Non-certificated Salaries	599,570	293,784	524,876	(74,694)
Benefits	335,013	151,211	308,542	(26,471)
Books/Supplies/Materials	145,115	136,339	216,100	70,985
Services/Operations	610,688	243,356	593,595	(17,094)
Capital Outlay	1,416	-	1,416	-
Other Outgo	-	-	-	-
<b>TTL Expenditures:</b>	<b>\$ 2,737,504</b>	<b>\$ 1,275,273</b>	<b>\$ 2,620,722</b>	<b>\$ (116,783)</b>
<b>Net Income</b>	<b>\$ 158,233</b>	<b>\$ (134,840)</b>	<b>\$ 285,024</b>	<b>\$ 126,791</b>
<b>Beginning Balance July 1</b>	<b>\$ 1,095,061</b>		<b>\$ 1,095,061</b>	
<b>Ending Balance June 30</b>	<b>\$ 1,253,294</b>		<b>\$ 1,380,085</b>	
<b>Ending Balance as % of Exp.:</b>	<b>45.8%</b>		<b>52.7%</b>	
<b>Available Reserves as % of Exp.:</b>	<b>44.6%</b>		<b>51.4%</b>	



**California Montessori Project - Capitol Campus**  
**2015-16 Second Interim Budget**  
**BUDGET DETAIL**

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
<b>P-2 ADA</b>	<b>312.55</b>		<b>312.55</b>	<b>-</b>		P-2 ADA remains on track
<b>REVENUES</b>						
<b>General Purpose Entitlement</b>						
8011 - General Purpose Block Grant	1,457,493	745,478	1,393,488	(64,005)	53%	Shift between LCFF subcategories
8012 - Education Protection Account	403,636	203,703	403,636	-	50%	Shift between LCFF subcategories
8019 - Prior Year Corrections/Adjustments	-	77	-	-		
8096 - Funding in Lieu of Property Taxes	432,885	533	500,067	67,182	0%	Will be paid in full by year-end
<b>TTL General Purpose Entitlement</b>	<b>2,294,014</b>	<b>949,791</b>	<b>2,297,191</b>	<b>3,177</b>	<b>41%</b>	
<b>Federal Revenue</b>						
8181 - Federal IDEA Special Education	51,535	-	50,678	(857)	0%	Updated rates - will be paid in full
8182 - Federal SPED MH	3,484	343	3,484	-	10%	Will be paid in full by year-end
<b>TTL Federal Revenue</b>	<b>55,019</b>	<b>343</b>	<b>54,162</b>	<b>(857)</b>	<b>1%</b>	
<b>Other State Revenue</b>						
8550 - Mandate Block Grant	171,450	75,915	171,457	7	44%	
8560 - State Lottery Revenue	50,787	16,530	59,006	8,219	28%	Updated funding levels
8590 - Add'l State Revenues	46,302	22,645	46,302	-	49%	Includes Educator Effectiveness
<b>TTL Other State Revenue</b>	<b>268,540</b>	<b>115,090</b>	<b>276,765</b>	<b>8,226</b>	<b>42%</b>	
<b>Other Local Revenue</b>						
8660 - Interest	7,280	-	7,280	-	0%	
8689 - Other Fees/Revenues	-	-	-	-		
8699 - Local Donations/Contributions/Other	180,230	75,210	180,230	-	42%	Club M, donations, etc. (CAC not included)
8792 - Special Education Revenues (Local)	90,655	-	90,118	(537)	0%	AB602 Special Education - updated rates
<b>TTL Other Local Revenue</b>	<b>278,165</b>	<b>75,210</b>	<b>277,627</b>	<b>(537)</b>	<b>27%</b>	
<b>TTL REVENUES</b>	<b>2,895,737</b>	<b>1,140,433</b>	<b>2,905,745</b>	<b>10,008</b>	<b>39%</b>	

**California Montessori Project - Capitol Campus**  
**2015-16 Second Interim Budget**  
**BUDGET DETAIL**

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
<b>EXPENDITURES</b>						
<b>1000 - Certificated Salaries</b>						
1100 - Teachers' Salaries	871,306	390,153	847,629	(23,676)	46%	Updated all positions to current levels
1200 - Certificated Support	56,000	4,065	11,000	(45,000)	37%	Updated all positions to current levels
1300 - Certificated Supervisory/Admin	117,215	55,388	114,765	(2,450)	48%	Updated all positions to current levels
1900 - Other Certificated Salaries	1,181	978	2,799	1,618	35%	Updated all positions to current levels
<b>TTL Certificated Salaries</b>	<b>1,045,701</b>	<b>450,584</b>	<b>976,193</b>	<b>(69,508)</b>	46%	
<b>2000 - Non-Certificated Salaries</b>						
2100 - Instructional Aide Salaries	324,144	142,906	262,299	(61,845)	54%	Updated all positions to current levels
2200 - Classified Support Salaries	2,372	94	300	(2,072)	31%	Updated all positions to current levels
2300 - Classified Supervisory/Admin	81,813	54,883	93,550	11,737	59%	Updated all positions to current levels
2400 - Clerical/Tech/Office Staff	106,658	59,296	103,259	(3,399)	57%	Updated all positions to current levels
2900 - Other Classified Salaries	84,584	36,604	65,468	(19,116)	56%	Updated all positions to current levels
<b>TTL Non-Certificated Salaries</b>	<b>599,570</b>	<b>293,784</b>	<b>524,876</b>	<b>(74,694)</b>	56%	
<b>3000 - Employee Benefits</b>						
3101 - STRS Certificated	123,860	51,963	102,420	(21,440)	51%	
3102 - STRS Classified	-	-	-	-		
3301 - Soc. Sec/Medicare Certificated	17,423	6,376	14,672	(2,751)	43%	
3302 - Soc. Sec/Medicare Classified	39,456	18,564	40,205	748	46%	
3401 - Health Insurance Benefits - Cert	50,291	29,832	69,943	19,651	43%	
3402 - Health Insurance Benefits - Class	58,627	22,393	38,076	(20,551)	59%	
3501 - State Employment Ins - Cert	582	214	483	(99)	44%	
3502 - State Employment Ins - Class	257	120	263	5	46%	
3601 - Workmen's Comp Certificated	26,416	11,209	21,818	(4,598)	51%	
3602 - Workmen's Comp Classified	11,683	5,614	11,877	194	47%	
3902 - Other Benefits - classified	6,416	4,926	8,785	2,369	56%	
<b>TTL Employee Benefits</b>	<b>335,013</b>	<b>151,211</b>	<b>308,542</b>	<b>(26,471)</b>	49%	

**California Montessori Project - Capitol Campus**  
**2015-16 Second Interim Budget**  
**BUDGET DETAIL**

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
<b>4000 - Books/Supplies/Materials</b>						
4200 - Student Reference Materials	4,333	1,545	1,650	(2,683)	94%	Updated and recoded where appropriate
4300 - Student Instructional Materials	68,440	68,644	100,450	32,010	68%	Updated and recoded where appropriate
4400 - Noncapitalized Equipment	72,343	66,150	114,000	41,657	58%	Updated and recoded where appropriate
<b>TTL Books/Supplies/Materials</b>	<b>145,115</b>	<b>136,339</b>	<b>216,100</b>	<b>70,985</b>	63%	
<b>5000 - Services &amp; Operations</b>						
5200 - Travel and Conferences	46,775	33,303	48,500	1,725	69%	Updated and recoded where appropriate
5300 - Dues and Memberships	7,001	4,901	8,540	1,539	57%	Updated and recoded where appropriate
5400 - Liability Insurance	-	-	-	-		Paid from schoolwide admin (incl. in 5800)
5500 - Operation and Housekeeping Services	61,153	55,669	98,400	37,247	57%	Updated and recoded where appropriate
5600 - Facility Rental & Leases	87,323	78,809	110,617	23,294	71%	Updated and recoded where appropriate
5800 - Professional/Consulting Services	372,912	58,678	308,138	(64,775)	19%	Schoolwide admin costs charged at year-end
5900 - General Communications	35,525	11,996	19,400	(16,125)	62%	Updated and recoded where appropriate
<b>TTL Services &amp; Operations</b>	<b>610,688</b>	<b>243,356</b>	<b>593,595</b>	<b>(17,094)</b>	41%	



**California Montessori Project - Capitol Campus  
2015-16 Second Interim Budget  
BUDGET DETAIL**

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget		Notes/Comments
<b>6000 - Capital Outlay</b>							
6900 - Depreciation	1,416	-	1,416	-	0%		
<b>TTL Capital Outlay</b>	<b>1,416</b>	<b>-</b>	<b>1,416</b>	<b>-</b>	<b>0%</b>		
<b>7000 - Other Outgo</b>							
7400 - Interest	-	-	-	-			
<b>TTL Other Outgo</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>TTL EXPENDITURES</b>	<b>2,737,504</b>	<b>1,275,273</b>	<b>2,620,722</b>	<b>(116,783)</b>	49%		
<b>Revenues less Expenditures</b>	<b>158,233</b>	<b>(134,840)</b>	<b>285,024</b>	<b>126,791</b>			
<b>Net Income after Transfers</b>	<b>\$ 158,233</b>		<b>\$ 285,024</b>				
<b>Beginning Fund Balance</b>	<b>1,095,061</b>		<b>1,095,061</b>				
<b>Net Revenues</b>	<b>158,233</b>		<b>285,024</b>				
<b>ENDING BALANCE</b>	<b>1,253,294</b>		<b>1,380,085</b>				
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>45.78%</b>		<b>52.66%</b>				

**California Montessori Project  
2015-16 Second Interim Budget  
FUNDING CALCULATIONS**

	2015-16	2016-17	2017-18
	<b>Projected P-2 ADA</b>		
	<b>312.55</b>	<b>321.10</b>	<b>325.85</b>
<b>LCFF FUNDING</b>	Capitol	Capitol	Capitol
State Aid Portion:	\$ 1,393,488	\$ 1,526,388	\$ 1,653,495
Education Protection Account Portion:	403,636	413,385	385,940
Estimated Local In-Lieu-Of Tax Portion:	500,067	513,747	521,347
<b>TTL LCFF FUNDING:</b>	<b>\$ 2,297,191</b>	<b>\$ 2,453,520</b>	<b>\$ 2,560,782</b>
<b>FEDERAL REVENUES</b>			
Title I Funding	-	-	-
Title II Part A	-	-	-
Title V Part A	-	-	-
<b>Total Federal ESEA Funding:</b>	-	-	-
<b>Other Federal Revenues</b>			
Federal IDEA Special Education	54,162	55,216	56,033
Other Federal Revenue	-	-	-
<b>Total Other Federal Revenues:</b>	54,162	55,216	56,033
<b>TTL FEDERAL REVENUES:</b>	54,162	55,216	56,033
<b>OTHER STATE REVENUES</b>			
<b>Lottery:</b>			
Non-Prop 20 Lottery	45,640	46,900	47,600
Prop 20 Lottery	13,366	13,735	13,940
<b>Total Lottery:</b>	59,006	60,635	61,540
<b>Additional Other State Revenues</b>			
One-Time Discretionary Funding (2015-16)	166,974	-	-
Educator Effectiveness Grant (2015-16)	28,275	-	-
Mandate Block Grant (ongoing)	4,483	4,627	4,695
SPED Mental Health	18,027	18,521	18,795
Prior Year Corrections/Adjustments	-	-	-
Prop 39 Energy Grant Funds	-	-	-
Other State Revenues	-	-	-
<b>Total Additional Other State Revenues:</b>	217,759	23,148	23,490
<b>TTL OTHER STATE REVENUES:</b>	276,765	83,783	85,030
<b>OTHER LOCAL REVENUES</b>			
Interest Earnings	7,280	7,479	7,590
Local Special Education Revenues	90,118	92,499	93,868
Extended Day Program	-	-	-
Other Local Revenues	180,230	185,160	187,899
<b>TTL OTHER LOCAL REVENUES:</b>	277,627	285,139	289,357
<b>TTL REVENUES:</b>	<b>\$ 2,905,745</b>	<b>\$ 2,877,658</b>	<b>\$ 2,991,201</b>

LCFF Calculator Universal Assumptions			
California Montessori Project - Capitol Campus (111757)			

Summary of Funding			
	2015-16	2016-17	2017-18
Target	\$ 2,477,870	\$ 2,554,478	\$ 2,648,828
Floor	<b>2,101,690</b>	<b>2,356,211</b>	<b>2,487,748</b>
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR
<i>Remaining Need after Gap (informational only)</i>	180,679	100,958	88,046
Current Year Gap Funding	195,501	97,310	73,034
Economic Recovery Target	-	-	-
Additional State Aid	-	-	-
<b>Total Phase-In Entitlement</b>	<b>\$ 2,297,191</b>	<b>\$ 2,453,520</b>	<b>\$ 2,560,782</b>

Components of LCFF By Object Code			
	2015-16	2016-17	2017-18
8011 - State Aid	\$ 1,393,488	\$ 1,526,388	\$ 1,653,495
8011 - Fair Share	-	-	-
8311 & 8590 - Categoricals	-	-	-
8012 - EPA	403,636	413,385	385,940
<i>Local Revenue Sources:</i>			
8021 to 8089 - Property Taxes	-	-	-
8096 - In-Lieu of Property Taxes	500,067	513,747	521,347
<i>Property Taxes net of in-lieu</i>	-	-	-
<b>TOTAL FUNDING</b>	<b>\$ 2,297,191</b>	<b>\$ 2,453,520</b>	<b>\$ 2,560,782</b>
<i>Excess Taxes</i>	\$ -	\$ -	\$ -
<i>EPA in excess to LCFF Funding</i>	\$ -	\$ -	\$ -

Summary of Student Population			
	2015-16	2016-17	2017-18
<b>Unduplicated Pupil Population</b>			
Agency Unduplicated Pupil Count	85.00	87.00	88.00
COE Unduplicated Pupil Count	-	-	-
Total Unduplicated pupil Count	85.00	87.00	88.00
Rolling %, Supplemental Grant	24.6700%	25.2300%	25.7400%
Rolling %, Concentration Grant	24.6700%	25.2300%	25.2300%
 <b>ACTUAL ADA (Current Year Only)</b>			
Grades TK-3	168.15	159.60	157.70
Grades 4-6	105.45	108.30	107.35
Grades 7-8	38.95	53.20	60.80
Grades 9-12	-	-	-
<b>Total Actual ADA</b>	<b>312.55</b>	<b>321.10</b>	<b>325.85</b>
<i>Funded Difference (Funded ADA less Actual ADA)</i>	-	-	-

Minimum Proportionality Percentage (MPP)			
	2015-16	2016-17	2017-18
Current year estimated supplemental and concen	\$ 60,550	\$ 60,225	\$ 58,799
Current year Minimum Proportionality Percentag	2.71%	2.52%	2.35%

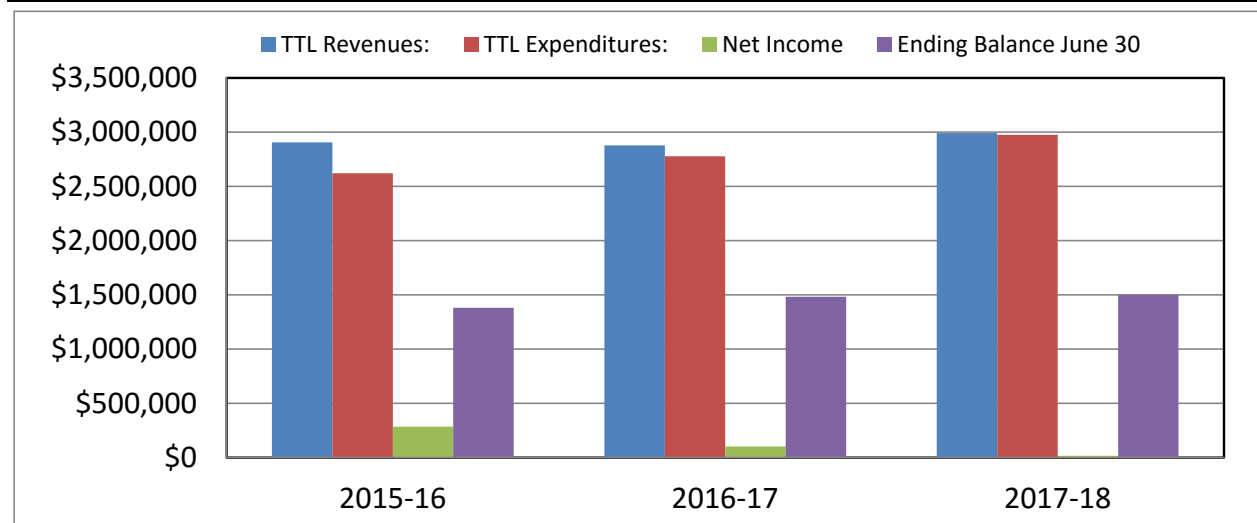
California Montessori Project 2015-16 Second Interim Budget ENROLLMENT AND A.D.A. ASSUMPTIONS - Capitol						
ADA Ratio:	2015-16		2016-17		2017-18	
<b>95.0%</b>						
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total TK-3 Enrollment	177	168.15	168	159.60	166	157.70
Total 4-6 Enrollment	111	105.45	114	108.30	113	107.35
Total 7-8 Enrollment	41	38.95	56	53.20	64	60.80
Total 9-12 Enrollment	-	-	-	-	-	-
<b>TTL Enrollment/ADA</b>	<b>329</b>	<b>312.55</b>	<b>338</b>	<b>321.10</b>	<b>343</b>	<b>325.85</b>
TTL Grade TK/K Enrollment	44	41.80	42	39.90	42	39.90
TTL Grade 1 Enrollment	44	41.80	42	39.90	42	39.90
TTL Grade 2 Enrollment	44	41.80	42	39.90	42	39.90
TTL Grade 3 Enrollment	45	42.75	42	39.90	40	38.00
TTL Grade 4 Enrollment	35	33.25	43	40.85	40	38.00
TTL Grade 5 Enrollment	39	37.05	34	32.30	40	38.00
TTL Grade 6 Enrollment	37	35.15	37	35.15	33	31.35
TTL Grade 7 Enrollment	24	22.80	32	30.40	32	30.40
TTL Grade 8 Enrollment	17	16.15	24	22.80	32	30.40
<b>TOTAL:</b>	<b>329</b>	<b>312.55</b>	<b>338</b>	<b>321.10</b>	<b>343</b>	<b>325.85</b>

## California Montessori Project - Capitol Campus

### 2015-16 Second Interim Budget

### MULTI-YEAR PROJECTION SUMMARY

<b>Projected Enrollment:</b>	<b>329</b>	<b>338</b>	<b>343</b>
<b>Projected P-2 ADA:</b>	<b>312.55</b>	<b>321.10</b>	<b>325.85</b>
<b>Revenues:</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
General Purpose Entitlement	\$ 2,297,191	\$ 2,453,520	\$ 2,560,782
Federal Revenue	54,162	55,216	56,033
Other State Revenue	276,765	83,783	85,030
Other Local Revenue	277,627	285,139	289,357
<b>TTL Revenues:</b>	<b>\$ 2,905,745</b>	<b>\$ 2,877,658</b>	<b>\$ 2,991,201</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 976,193	\$ 1,038,455	\$ 1,155,090
Non-certificated Salaries	524,876	535,819	542,793
Benefits	308,542	364,422	420,611
Books/Supplies/Materials	216,100	153,491	158,245
Services/Operations	593,595	656,110	670,017
Capital Outlay	1,416	28,083	28,083
Other Outgo	-	-	-
<b>TTL Expenditures:</b>	<b>\$ 2,620,722</b>	<b>\$ 2,776,380</b>	<b>\$ 2,974,838</b>
<b>Net Income</b>	<b>\$ 285,024</b>	<b>\$ 101,278</b>	<b>\$ 16,363</b>
<b>Beginning Balance July 1</b>	<b>\$ 1,095,061</b>	<b>\$ 1,380,085</b>	<b>\$ 1,481,363</b>
<b>Ending Balance June 30</b>	<b>\$ 1,380,085</b>	<b>\$ 1,481,363</b>	<b>\$ 1,497,726</b>
<b>Ending Balance as % of Exp.:</b>	<b>52.7%</b>	<b>53.4%</b>	<b>50.3%</b>



**California Montessori Project - Capitol Campus**  
**2015-16 Second Interim Budget**  
**MULTI-YEAR PROJECTION**

Description	2015-16	2016-17	% Chg	2017-18	% Chg	Notes/Comments
<b>Enrollment</b>	<b>329</b>	<b>338</b>	2.7%	<b>343</b>	1.5%	
<b>P-2 ADA</b>	<b>312.55</b>	<b>321.10</b>	2.7%	<b>325.85</b>	1.5%	
<b>REVENUES</b>						
<b>General Purpose Entitlement</b>						
8011 - General Purpose Block Grant	1,393,488	1,526,388	10%	1,653,495	8%	Increase in overall LCFF rates + ADA increase As per FCMAT LCFF Calculator Assumes current \$/ADA in-lieu rates
8012 - Education Protection Account	403,636	413,385	2%	385,940	-7%	
8096 - Funding in Lieu of Property Taxes	500,067	513,747	3%	521,347	1%	
<b>TTL General Purpose Entitlement</b>	<b>2,297,191</b>	<b>2,453,520</b>	7%	<b>2,560,782</b>	4%	
<b>Federal Revenue</b>						
8181 - Federal IDEA Special Education	50,678	51,732	2%	52,549	2%	Assumes stable \$/ADA Assumed stable
8182 - Federal SPED MH	3,484	3,484	0%	3,484	0%	
8290 - Other Federal Revenues	-	-		-		
<b>TTL Federal Revenue</b>	<b>54,162</b>	<b>55,216</b>	2%	<b>56,033</b>	1%	
<b>Other State Revenue</b>						
8311 - State Special Education Revenue	-	-		-		AB602 funding shown in 8792 Local One-time large grant in 2015-16 only Assumes \$140/41, using 1.04446 x P-2/3 ADA Ed. Effectiveness in 2015-16 (assumes no deferral)
8550 - Mandate Block Grant	171,457	4,627	-97%	4,695	1%	
8560 - State Lottery Revenue	59,006	60,635	3%	61,540	1%	
8590 - Add'l State Revenues	46,302	18,521	-60%	18,795	1%	
<b>TTL Other State Revenue</b>	<b>276,765</b>	<b>83,783</b>	-70%	<b>85,030</b>	1%	
<b>Other Local Revenue</b>						
8660 - Interest	7,280	7,479	3%	7,590	1%	Rough estimate based on July budget
8689 - Other Fees/Revenues	-	-		-		
8699 - Local Donations/Contributions/Other	180,230	185,160	3%	187,899	1%	Includes Club M, increasing pro-rata with ADA AB602 funding shown here (Yuba County SELPA)
8792 - Special Education Revenues (Local)	90,118	92,499	3%	93,868	1%	
<b>TTL Other Local Revenue</b>	<b>277,627</b>	<b>285,139</b>	3%	<b>289,357</b>	1%	
<b>TTL REVENUES</b>	<b>2,905,745</b>	<b>2,877,658</b>	-1%	<b>2,991,201</b>	4%	
<b>EXPENDITURES</b>						
<b>1000 - Certificated Salaries</b>						
1100 - Teachers' Salaries	847,629	908,605	7%	1,023,942	13%	1.0 Add'l teacher in 16-17, 2.0 in 17-18, + 1.0% 1.0% overall compensation increase (TBD) 1.0% overall compensation increase (TBD) 1.0% overall compensation increase (TBD)
1200 - Certificated Support	11,000	11,110	1%	11,221	1%	
1300 - Certificated Supervisory/Admin	114,765	115,913	1%	117,072	1%	
1900 - Other Certificated Salaries	2,799	2,827	1%	2,855	1%	
<b>TTL Certificated Salaries</b>	<b>976,193</b>	<b>1,038,455</b>	6%	<b>1,155,090</b>	11%	
<b>2000 - Non-Certificated Salaries</b>						
2100 - Instructional Aide Salaries	262,299	269,474	3%	273,461	1%	Increased pro-rata by ADA Increased pro-rata by ADA Increased by 1.0% (assumed stable with ADA) Increased by 1.0% (assumed stable with ADA) Increased pro-rata by ADA
2200 - Classified Support Salaries	300	308	3%	313	1%	
2300 - Classified Supervisory/Admin	93,550	94,485	1%	95,430	1%	
2400 - Clerical/Tech/Office Staff	103,259	104,292	1%	105,335	1%	
2900 - Other Classified Salaries	65,468	67,259	3%	68,254	1%	
<b>TTL Non-Certificated Salaries</b>	<b>524,876</b>	<b>535,819</b>	2%	<b>542,793</b>	1%	

**California Montessori Project - Capitol Campus**

**2015-16 Second Interim Budget  
MULTI-YEAR PROJECTION**

Description	2015-16	2016-17	% Chg	2017-18	% Chg	Notes/Comments
<b>3000 - Employee Benefits</b>						
3101 - STRS Certificated	102,420	127,737	25%	162,979	28%	Assumes 12.58% in 16-17, 14.43% in 17/18
3301 - Soc. Sec/Medicare Certificated	14,672	15,608	6%	17,361	11%	2015/16 % of certificated salaries applied
3302 - Soc. Sec/Medicare Classified	40,205	41,043	2%	41,577	1%	2015/16 % of classified salaries applied
3401 - Health Insurance Benefits - Cert	69,943	78,124	12%	91,243	17%	Assumes staffing growth + 5.0% escalation
3402 - Health Insurance Benefits - Class	38,076	40,814	7%	43,412	6%	Assumes staffing growth + 5.0% escalation
3501 - State Employment Ins - Cert	483	513	6%	571	11%	Current % of certificated salaries applied
3502 - State Employment Ins - Class	263	268	2%	272	1%	Current % of classified salaries applied
3601 - Workmen's Comp Certificated	21,818	23,209	6%	25,816	11%	Current % of certificated salaries applied
3602 - Workmen's Comp Classified	11,877	12,125	2%	12,283	1%	Current % of classified salaries applied
3901 - Other Benefits - certificated	-	-		-		Current % of certificated salaries applied
3902 - Other Benefits - classified	8,785	8,968	2%	9,085	1%	Current % of classified salaries applied
<b>TTL Employee Benefits</b>	<b>308,542</b>	<b>364,422</b>	<b>18%</b>	<b>420,611</b>	<b>15%</b>	
<b>4000 - Books/Supplies/Materials</b>						
4200 - Student Reference Materials	1,650	1,729	5%	1,790	4%	ADA growth + 2% COLA
4300 - Student Instructional Materials	100,450	105,262	5%	108,955	4%	ADA growth + 2% COLA
4400 - Noncapitalized Equipment	114,000	46,500	-59%	47,500	2%	Assumes 4 portables in 2016-17 (fixed assets)
<b>TTL Books/Supplies/Materials</b>	<b>216,100</b>	<b>153,491</b>	<b>-29%</b>	<b>158,245</b>	<b>3%</b>	
<b>5000 - Services &amp; Operations</b>						
5200 - Travel and Conferences	48,500	49,228	1%	49,966	1%	1.5% increase (not directly ADA-based)
5300 - Dues and Memberships	8,540	8,668	1%	8,798	1%	1.5% increase (not directly ADA-based)
5500 - Operation and Housekeeping Services	98,400	99,876	1%	101,374	1%	1.5% increase (not directly ADA-based)
5600 - Facility Rental & Leases	110,617	116,148	5%	121,955	5%	5% increase (not directly ADA-based)
5800 - Professional/Consulting Services	308,138	362,500	18%	367,938	1%	Reduced in 16-17 (no one-time grant)
5900 - General Communications	19,400	19,691	1%	19,986	1%	1.5% increase (not directly ADA-based)
<b>TTL Services &amp; Operations</b>	<b>593,595</b>	<b>656,110</b>	<b>11%</b>	<b>670,017</b>	<b>2%</b>	
<b>6000 - Capital Outlay</b>						
6900 - Depreciation	1,416	28,083	1883%	28,083	0%	Assumes \$400k in portables over 15 years
<b>TTL Capital Outlay</b>	<b>1,416</b>	<b>28,083</b>	<b>1883%</b>	<b>28,083</b>	<b>0%</b>	
<b>7000 - Other Outgo</b>						
7400 - Interest	-	-		-		
<b>TTL Other Outgo</b>	<b>-</b>	<b>-</b>		<b>-</b>		
<b>TTL EXPENDITURES</b>	<b>2,620,722</b>	<b>2,776,380</b>	<b>6%</b>	<b>2,974,838</b>	<b>7%</b>	
<b>Net Revenues (Revenues minus Expenditures)</b>	<b>285,024</b>	<b>101,278</b>	<b>-64%</b>	<b>16,363</b>	<b>-84%</b>	
<b>Beginning Fund Balance</b>	<b>1,095,061</b>	<b>1,380,085</b>	<b>26%</b>	<b>1,481,363</b>	<b>7%</b>	
<b>Net Revenues</b>	<b>285,024</b>	<b>101,278</b>	<b>-64%</b>	<b>16,363</b>	<b>-84%</b>	
<b>ENDING BALANCE</b>	<b>1,380,085</b>	<b>1,481,363</b>	<b>7%</b>	<b>1,497,726</b>	<b>1%</b>	
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>52.66%</b>	<b>53.36%</b>		<b>50.35%</b>		
<b>Components of Ending Fund Balance:</b>						
Reserve For Economic Uncertainty (Available Reserve)	\$ 131,036	\$ 138,819		\$ 148,742		
Restricted Resources Net Assets:	25,000	25,000		25,000		
Fixed Assets (Net of Depreciation and Related Debt)	-	-		-		
Fixed Assets (Net of Depreciation and Corresponding	1,000	1,000		1,000		
Petty Cash/Stores/Other:	1,223,049	1,316,544		1,322,984		
<b>Total Ending Fund Balance:</b>	<b>\$ 1,380,085</b>	<b>\$ 1,481,363</b>		<b>\$ 1,497,726</b>		

**California Montessori Project - Capitol Campus**  
**2015-16 Second Interim Budget**  
**2015-16 Projected Monthly Cash Flow Statement**

Description	2015-16 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
<b>BEGINNING CASH</b>		<b>935,713</b>	<b>1,050,633</b>	<b>975,751</b>	<b>830,095</b>	<b>882,261</b>	<b>844,026</b>	<b>883,229</b>	<b>1,085,257</b>	<b>1,110,430</b>	<b>1,201,975</b>	<b>1,349,941</b>	<b>1,347,788</b>	<b>1,444,089</b>	<b>935,713</b>
<b>CASH INFLOWS</b>															
<b>REVENUES</b>															
General Purpose Block Grant	1,393,488	-	73,265	73,265	131,877	131,877	203,317	131,877	111,573	111,573	111,573	111,573	201,718	-	1,393,488
Education Protection Account	403,636	-	-	-	101,852	-	-	101,851	-	-	111,294	-	-	88,639	403,636
Prior Year Corrections	-	-	-	-	77	-	-	-	-	-	-	-	-	(77)	-
In-Lieu-Of Property Taxes	500,067	-	533	-	-	-	-	-	-	166,511	83,256	83,256	83,256	83,256	500,067
Federal Revenues	54,162	-	-	293	-	-	-	50	-	-	17,940	-	17,940	17,940	54,162
Other State Revenues	276,765	-	25	-	2,359	4,483	-	110,582	110,582	10,443	20,885	-	10,443	6,964	276,765
Other Local Revenues	277,627	-	-	20,813	14,302	10,593	13,875	15,629	33,736	33,736	33,736	33,736	33,736	33,736	277,627
<b>TTL REVENUES</b>	<b>2,905,745</b>	<b>-</b>	<b>73,823</b>	<b>94,370</b>	<b>250,466</b>	<b>146,953</b>	<b>217,192</b>	<b>359,988</b>	<b>255,891</b>	<b>322,263</b>	<b>378,684</b>	<b>228,565</b>	<b>347,092</b>	<b>230,458</b>	<b>2,905,745</b>
<b>EXPENDITURES</b>															
All Certificated Salaries	976,193	2,867	75,471	77,836	71,688	73,399	74,573	74,750	87,602	87,602	87,602	87,602	87,602	87,602	976,193
All Classified Salaries	524,876	21,579	30,883	50,529	56,290	49,677	47,712	37,115	38,515	38,515	38,515	38,515	38,515	38,515	524,876
All Benefits	308,542	6,432	21,058	25,671	28,177	24,175	24,134	23,662	25,872	25,872	25,872	25,872	25,872	25,872	308,542
All Materials & Supplies	216,100	23,399	61,969	21,099	13,801	3,909	1,459	10,702	15,049	15,049	15,049	15,049	15,049	4,515	216,100
All Services and Operations	593,595	45,157	2,230	64,583	40,044	42,950	33,756	14,636	63,680	63,680	63,680	63,680	63,680	31,840	593,595
All Capital Outlay	1,416	-	-	-	-	-	-	-	-	-	-	-	1,416	-	1,416
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL EXPENSES</b>	<b>2,620,722</b>	<b>99,433</b>	<b>191,611</b>	<b>239,718</b>	<b>210,000</b>	<b>194,109</b>	<b>181,635</b>	<b>160,866</b>	<b>230,718</b>	<b>230,718</b>	<b>230,718</b>	<b>230,718</b>	<b>232,134</b>	<b>188,344</b>	<b>2,620,722</b>
<b>OTHER CASH INFLOWS/OUTFLOWS</b>															
Accounts Receivable (net change)		204,539	14,601	8,306	11,115	-	-	16,404	-	-	-	-	-	-	254,965
Loan Proceeds/Repayment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Payables		-	28,303	(8,613)	584	8,922	3,646	(12,770)	-	-	-	-	(20,073)	-	(0)
Fixed Asset Acquisitions		-	-	-	-	-	-	-	-	-	-	-	1,416	-	1,416
Other Cash Inflows/Outflows		9,815	-	-	-	-	-	(729)	-	-	-	-	-	-	9,086
<b>TTL OTHER INFLOWS/OUTFLOWS</b>		<b>214,354</b>	<b>42,905</b>	<b>(308)</b>	<b>11,699</b>	<b>8,922</b>	<b>3,646</b>	<b>2,905</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18,657)</b>	<b>-</b>	<b>265,466</b>
<b>ENDING CASH BALANCE</b>		<b>1,050,633</b>	<b>975,751</b>	<b>830,095</b>	<b>882,261</b>	<b>844,026</b>	<b>883,229</b>	<b>1,085,257</b>	<b>1,110,430</b>	<b>1,201,975</b>	<b>1,349,941</b>	<b>1,347,788</b>	<b>1,444,089</b>		

