

**California Montessori Project – San Juan Campus
2015-16 Second Interim Budget Assumptions**

Notes:

1. *Revenue projections based on FCMAT's Local Control Funding Formula Calculator version 16.2c.*
2. *While CMP believes that its San Juan campus will be able to maintain a 95% attendance rate, the overall rate may be impacted by the mobility each campus may experience due to the economic upheaval, in which case each site will backfill open student slots from the waiting list as they become available.*
3. *CMP uses “full accrual” (FASB) accounting and reports in SACS using Fund 62.*
4. *For San Juan, the activities of all three SJ locations are separately accounted for in the School’s financial system, and are consolidated for budget reporting. Detailed accounting for each site is available upon request.*

LCFF SOURCES:

ADA Projections: Based on 95% attendance rate – see “Enrollment Assumptions”.

LCFF Calculations: LCFF amounts were based on FCMAT's Local Control Funding Formula calculator version 16.2c. The transfer of property taxes from districts was updated to State's 15-16 P-1 Certification and deducted from the LCFF calculation. Education Protection Account (EPA) funds are budgeted in resource 1400 and deducted from the LCFF total. A copy of the Summary Page from the FCMAT LCFF Calculator is included – the calculator itself is available upon request as a separate Excel file.

FEDERAL REVENUE

Local Assistance and Federal Mental Health special education dollars from the Yuba County SELPA are shown on the “Funding Calculations” tab and are based on the latest February 2016 Yuba County SELPA \$/ADA projections for 2015-16 and 2016-17. Funding levels for 2017-18 are assumed to be the same as 2016-17.

OTHER STATE REVENUE:

<u>Lottery Revenue:</u>	Lottery revenues were budgeted at \$140.00 per ADA for Non-Prop 20 lottery revenues, and \$41.00 for Prop 20 lottery revenues. Enrollment for purposes of lottery calculations uses the statutory formula of current year ADA, multiplied by the 1.04446 lottery factor, then rounded to the nearest student. The lottery calculation uses P-3 ADA – for budgeting purposes this is assumed to match P-2 ADA each year. Lottery funding is calculated based on current year ADA, reconciled in the December following the close of the fiscal year and paid with the Q2 quarterly lottery apportionment.
<u>Mandate Block Grant:</u>	Funding of \$14.21 per prior year ADA, and for 2015-16 only, One-Time Mandate Funds as shown on the Funding Calcs sheet. This amount is the final confirmed amount from CDE, and while there are no restrictions on these funds, the legislature recommends they be used towards one-time activities vs. recurring costs, and CMP has not used these one-time funds towards any costs expected to recur in future years after the one-time funds are expended. While the Governor’s proposed budget for 2016-17 does include another one-time mandate grant reimbursement, we are not including this until at least the May Revision.
<u>Educator Effectiveness:</u>	Final Educator Effectiveness Grant funds are included in the amount shown on the Funding Calculations sheet. These funds are one-time only in 2015-16, CMP has three years to spend them, and they are restricted to teacher professional development. An expenditure plan must be approved by the Board and will be presented in April/May 2016. Following full expenditure, a final report must be completed and submitted to CDE.
<u>SPED Mental Health:</u>	State Mental Health funds from the SELPA are assumed to continue at historical rates.
<u>Prop 39 Energy Planning:</u>	No additional funds budgeted for 2015-16 on, although unused grant funds are expected to be used for a \$200k lighting improvement project coordinated by San Juan USD. There will be no cost to CMP for this and thus no impact to the annual budget.
<u>LOCAL REVENUE:</u>	
<u>Interest:</u>	Estimated 2015-16 based on current interest rates and estimated balances. This is an estimate only and final revenue will depend on County Treasury earnings.
<u>Special Ed Transfer</u>	Funding based on pro-rata share of total CMP ADA, using Yuba Co. SELPA funding rates for the CMP Consortium and distributed to sites based on ADA. This is shown in local

revenues and does not include IDEA federal funding.

Club M:

Before/After School care budgeted as shown on the Funding Calculations sheet based on historical data and current participation.

EXPENDITURES:

Certificated Salaries:

Staffing levels and estimated pay are extrapolated from 2015-16 actuals and modified to reflect the CMP board-approved Sustainability Plan. See “Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Budget includes substitutes as well as salary costs for the hourly supplemental program and for replacement for BTSA training. EPA funds will pay for instructional staff. Step/column and overall increases are preliminary estimates only and final determinations of annual compensation increases will be determined by the Board.

Classified Salaries:

Staffing levels and estimated pay are extrapolated from 2015-16 actuals, modified to reflect ADA growth, step/column increases, or both. Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Club M (after school program) salaries are based on projections which include inter-sessions.

Benefits:

Health & Welfare: Caps are assumed to increase to reflect annual growth in underlying costs, but final allocations will depend upon CMP board action and actual rate changes in 2015-16 on. Retirement benefits included for qualifying classified staff, who will receive up to \$200 per month match for their personal retirement plan. STRS rates are based on CalSTRS schedule, increasing to 12.58% in 2016-17, 14.43% in 2017-18, and 16.28% in 2018-19.

4000- 7000
Expenses:

In general, costs are assumed to grow 2-5% annually (see Multi-Year Projection for line item detail assumptions). In cases where the expenditure is directly affected by enrollment growth, the cost is also increased pro-rata to reflect year-to-year ADA growth.

5800's includes a pro-rata share of overall CMP central administrative expenses (approximately 6.3% of total expenditures) as well as DMS backoffice services at \$145 per ADA. Also included is the 1.0% oversight fee from the chartering agency and external audit fees. Dues & Memberships budgeted per projections. Special Ed services budgeted as per each campus's needs. Operations/ Housekeeping budgeted to reflect anticipated expenses. Copier leases were included in the budget. Mental Health services were included in the budget. All costs assume LCAP goals are fully met.

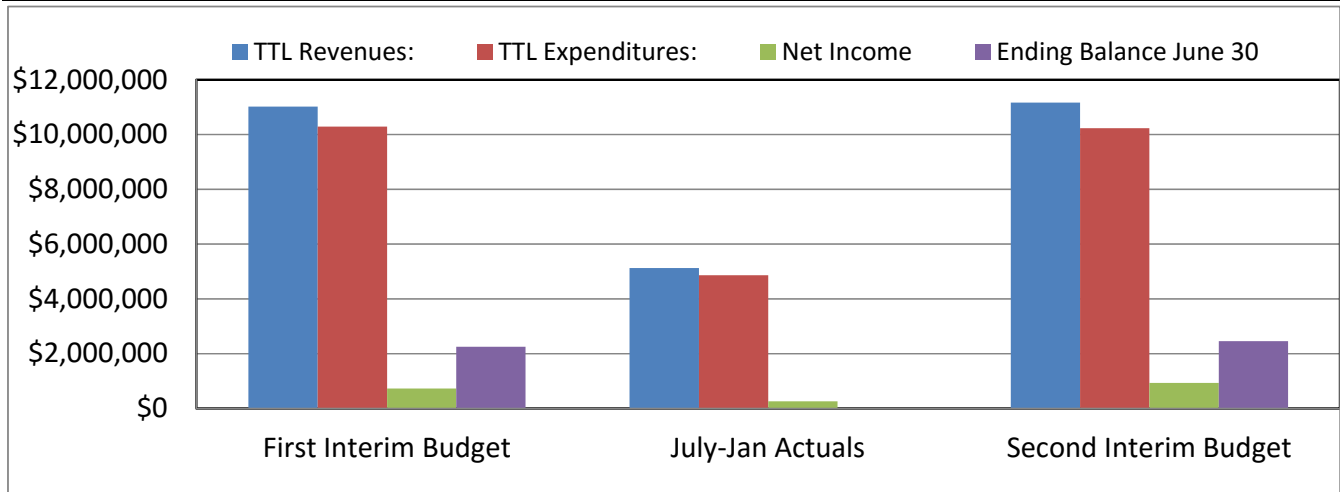
Depreciation expense (object 6900) was new in 2011-12 under the FASB conversion to fund 62 and now reflects remaining annual depreciation expense on equipment fixed assets.

Ending Balance:













The school is expected to increase the fund balance each year – the Multi-Year Projection includes budget surpluses and components of ending fund balance as per California School Accounting Manual guidance. The balance for Net Assets is anticipated to be above minimum recommended reserve levels in the current and two subsequent fiscal years.

California Montessori Project - San Juan Campus
2015-16 Second Interim Budget
BUDGET SUMMARY

	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim
Projected P-2 ADA:	1,228.35		1,228.35	-
Revenues:				
General Purpose Entitlement	\$ 9,098,403	\$ 4,381,687	\$ 9,104,494	\$ 6,091
Federal Revenue	215,407	737	212,861	(2,546)
Other State Revenue	877,821	438,259	1,031,640	153,819
Other Local Revenue	830,133	307,044	818,025	(12,107)
TTL Revenues:	\$ 11,021,764	\$ 5,127,727	\$ 11,167,020	\$ 145,257
Expenditures:				
Certificated Salaries	\$ 3,637,030	\$ 1,769,740	\$ 3,767,153	\$ 130,123
Non-certificated Salaries	1,976,666	972,566	1,923,478	(53,188)
Benefits	1,311,412	579,110	1,180,854	(130,558)
Books/Supplies/Materials	446,648	436,711	557,002	110,354
Services/Operations	2,874,253	1,104,293	2,759,358	(114,895)
Capital Outlay	44,815	-	44,815	-
Other Outgo	-	-	-	-
TTL Expenditures:	\$ 10,290,824	\$ 4,862,420	\$ 10,232,660	\$ (58,164)
Net Income	\$ 730,940	\$ 265,307	\$ 934,360	\$ 203,420
Beginning Balance July 1	\$ 1,520,436		\$ 1,520,436	
Ending Balance June 30	\$ 2,251,376		\$ 2,454,796	
Ending Balance as % of Exp.:	21.9%		24.0%	
Available Reserves as % of Exp.:	18.8%		20.9%	














California Montessori Project - San Juan Campus
2015-16 Second Interim Budget
BUDGET DETAIL

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
P-2 ADA	1,228.35		1,228.35	-		P-2 ADA remains on track
REVENUES						
General Purpose Entitlement						
8011 - General Purpose Block Grant	5,492,771	2,648,165	5,333,256	(159,515)	50% 	Shift between LCFF subcategories
8012 - Education Protection Account	1,587,723	748,286	1,587,723	-	47% 	Shift between LCFF subcategories
8019 - Prior Year Corrections/Adjustments	-	283	-	-		
8096 - Funding in Lieu of Property Taxes	2,017,909	984,952	2,183,515	165,606	45% 	Shift between LCFF subcategories
TTL General Purpose Entitlement	9,098,403	4,381,687	9,104,494	6,091	48% 	
Federal Revenue						
8181 - Federal IDEA Special Education	201,767	-	199,221	(2,546)	0%	Updated rates - will be paid in full
8182 - Federal SPED MH	13,640	737	13,640	-	5% 	Will be paid in full by year-end
TTL Federal Revenue	215,407	737	212,861	(2,546)	0%	
Other State Revenue						
8550 - Mandate Block Grant	508,915	278,622	629,348	120,433	44% 	Updated one-time mandate to final rates
8560 - State Lottery Revenue	198,837	73,050	232,223	33,386	31% 	Updated funding levels
8590 - Add'l State Revenues	170,069	86,587	170,069	-	51% 	Includes Educator Effectiveness
TTL Other State Revenue	877,821	438,259	1,031,640	153,819	42% 	
Other Local Revenue						
8660 - Interest	29,717	-	18,389	(11,328)	0%	Estimated
8689 - Other Fees/Revenues	-	-	-	-		
8699 - Local Donations/Contributions/Other	445,488	307,044	445,466	(22)	69% 	Club M, donations, etc. (CAC not included)
8792 - Special Education Revenues (Local)	354,927	-	354,170	(757)	0%	AB602 Special Education - updated rates
TTL Other Local Revenue	830,133	307,044	818,025	(12,107)	38% 	
TTL REVENUES	11,021,764	5,127,727	11,167,020	145,257	46% 	

California Montessori Project - San Juan Campus
2015-16 Second Interim Budget
BUDGET DETAIL

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
EXPENDITURES						
1000 - Certificated Salaries						
1100 - Teachers' Salaries	3,183,389	1,459,423	3,149,853	(33,535)	46%	Recoding and updating of positions
1200 - Certificated Support	112,500	58,878	172,911	60,411	34%	Recoding and updating of positions
1300 - Certificated Supervisory/Admin	329,925	240,493	413,068	83,143	58%	Recoding and updating of positions
1900 - Other Certificated Salaries	11,216	10,945	31,321	20,105	35%	Recoding and updating of positions
TTL Certificated Salaries	3,637,030	1,769,740	3,767,153	130,123	47%	
2000 - Non-Certificated Salaries						
2100 - Instructional Aide Salaries	1,158,691	525,594	994,236	(164,456)	53%	Recoding and updating of positions
2200 - Classified Support Salaries	169,511	86,727	189,670	20,159	46%	Recoding and updating of positions
2300 - Classified Supervisory/Admin	88,815	66,756	150,750	61,935	44%	Recoding and updating of positions
2400 - Clerical/Tech/Office Staff	335,437	197,185	328,801	(6,636)	60%	Recoding and updating of positions
2900 - Other Classified Salaries	224,212	96,304	260,021	35,809	37%	Recoding and updating of positions
TTL Non-Certificated Salaries	1,976,666	972,566	1,923,478	(53,188)	51%	
3000 - Employee Benefits						
3101 - STRS Certificated	415,973	183,379	399,496	(16,477)	46%	Updated all positions to current levels
3102 - STRS Classified	-	-	5,604	5,604	0%	Updated all positions to current levels
3301 - Soc. Sec/Medicare Certificated	64,476	25,054	58,102	(6,374)	43%	Updated all positions to current levels
3302 - Soc. Sec/Medicare Classified	157,580	72,976	143,951	(13,629)	51%	Updated all positions to current levels
3401 - Health Insurance Benefits - Cert	376,538	161,119	273,642	(102,896)	59%	Updated all positions to current levels
3402 - Health Insurance Benefits - Class	129,248	56,338	139,397	10,149	40%	Updated all positions to current levels
3501 - State Employment Ins - Cert	1,978	753	1,888	(90)	40%	Updated all positions to current levels
3502 - State Employment Ins - Class	1,030	483	962	(68)	50%	Updated all positions to current levels
3601 - Workmen's Comp Certificated	89,783	39,943	85,360	(4,423)	47%	Updated all positions to current levels
3602 - Workmen's Comp Classified	46,553	22,106	43,483	(3,070)	51%	Updated all positions to current levels
3902 - Other Benefits - classified	28,253	16,960	28,968	715	59%	Updated all positions to current levels
TTL Employee Benefits	1,311,412	579,110	1,180,854	(130,558)	49%	

California Montessori Project - San Juan Campus
2015-16 Second Interim Budget
BUDGET DETAIL

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
4000 - Books/Supplies/Materials						
4200 - Student Reference Materials	18,427	6,903	9,000	(9,427)	77% 	Updated and recoded where appropriate
4300 - Student Instructional Materials	225,516	235,653	354,202	128,686	67% 	Updated and recoded where appropriate
4400 - Noncapitalized Equipment	202,704	194,155	193,800	(8,904)	100% 	Updated and recoded where appropriate
TTL Books/Supplies/Materials	446,648	436,711	557,002	110,354	78% 	
5000 - Services & Operations						
5200 - Travel and Conferences	272,316	70,770	285,000	12,684	25% 	Updated and recoded where appropriate
5300 - Dues and Memberships	22,262	16,715	9,550	(12,712)	175% 	Updated and recoded where appropriate
5400 - Liability Insurance	-	-	-	-		Updated and recoded where appropriate
5500 - Operation and Housekeeping Services	65,844	77,690	165,000	99,156	47% 	Updated and recoded where appropriate
5600 - Facility Rental & Leases	1,153,756	647,911	1,137,827	(15,930)	57% 	Updated and recoded where appropriate
5800 - Professional/Consulting Services	1,272,179	272,136	1,105,034	(167,145)	25% 	Updated and recoded where appropriate
5900 - General Communications	87,896	19,071	56,948	(30,949)	33% 	Updated and recoded where appropriate
TTL Services & Operations	2,874,253	1,104,293	2,759,358	(114,895)	40% 	

**California Montessori Project - San Juan Campus
2015-16 Second Interim Budget
BUDGET DETAIL**

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget		Notes/Comments
6000 - Capital Outlay							
6900 - Depreciation	44,815	-	44,815	-	0%		
TTL Capital Outlay	44,815	-	44,815	-	0%		
7000 - Other Outgo							
7400 - Interest	-	-	-	-			
TTL Other Outgo	-	-	-	-			
TTL EXPENDITURES	10,290,824	4,862,420	10,232,660	(58,164)	48%		
Revenues less Expenditures	730,940	265,307	934,360	203,420			
Net Income after Transfers	\$ 730,940		\$ 934,360				
Beginning Fund Balance	1,520,436		1,520,436				
Net Revenues	730,940		934,360				
ENDING BALANCE	2,251,376		2,454,796				
ENDING BALANCE AS % OF OUTGO	21.88%		23.99%				

**California Montessori Project
2015-16 Second Interim Budget
FUNDING CALCULATIONS**

	2015-16	2016-17	2017-18
	Projected P-2 ADA		
	1,228.35	1,263.50	1,288.20
LCFF FUNDING	San Juan	San Juan	San Juan
State Aid Portion:	\$ 5,333,256	\$ 5,858,319	\$ 6,380,952
Education Protection Account Portion:	1,587,723	1,628,067	1,527,102
Estimated Local In-Lieu-Of Tax Portion:	2,183,515	2,245,998	2,289,904
TTL LCFF FUNDING:	\$ 9,104,494	\$ 9,732,383	\$ 10,197,959
FEDERAL REVENUES			
Title I Funding	-	-	-
Title II Part A	-	-	-
Title V Part A	-	-	-
Total Federal ESEA Funding:	-	-	-
Other Federal Revenues			
Federal IDEA Special Education	212,861	217,271	221,519
Other Federal Revenue	-	-	-
Total Other Federal Revenues:	212,861	217,271	221,519
TTL FEDERAL REVENUES:	212,861	217,271	221,519
OTHER STATE REVENUES			
Lottery:			
Non-Prop 20 Lottery	179,620	184,800	188,300
Prop 20 Lottery	52,603	54,120	55,145
Total Lottery:	232,223	238,920	243,445
Additional Other State Revenues			
One-Time Discretionary Funding (2015-16)	612,895	-	-
Educator Effectiveness Grant (2015-16)	99,489	-	-
Mandate Block Grant (ongoing)	16,453	18,207	18,563
SPED Mental Health	70,580	72,600	74,019
Prior Year Corrections/Adjustments	-	-	-
Prop 39 Energy Grant Funds	-	-	-
Other State Revenues	-	-	-
Total Additional Other State Revenues:	799,417	90,807	92,582
TTL OTHER STATE REVENUES:	1,031,640	329,727	336,027
OTHER LOCAL REVENUES			
Interest Earnings	18,389	37,421	38,153
Local Special Education Revenues	354,170	363,976	371,092
Extended Day Program	445,466	458,213	467,171
Other Local Revenues	-	-	-
TTL OTHER LOCAL REVENUES:	818,025	859,611	876,415
TTL REVENUES:	\$ 11,167,020	\$ 11,138,993	\$ 11,631,920

LCFF Calculator Universal Assumptions			
California Montessori Project-San Juan Campus (112169)			

Summary of Funding			
	2015-16	2016-17	2017-18
Target	\$ 9,826,325	\$ 10,131,264	\$ 10,543,960
Floor	8,323,449	9,347,917	9,910,954
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR
<i>Remaining Need after Gap (informational only)</i>	721,831	398,881	346,001
Current Year Gap Funding	781,044	384,467	287,005
Economic Recovery Target	-	-	-
Additional State Aid	-	-	-
Total Phase-In Entitlement	\$ 9,104,494	\$ 9,732,383	\$ 10,197,959

Components of LCFF By Object Code			
	2015-16	2016-17	2017-18
8011 - State Aid	\$ 5,333,256	\$ 5,858,319	\$ 6,380,952
8011 - Fair Share	-	-	-
8311 & 8590 - Categoricals	-	-	-
8012 - EPA	1,587,723	1,628,067	1,527,102
<i>Local Revenue Sources:</i>			
8021 to 8089 - Property Taxes	-	-	-
8096 - In-Lieu of Property Taxes	2,183,515	2,245,998	2,289,904
<i>Property Taxes net of in-lieu</i>	-	-	-
TOTAL FUNDING	\$ 9,104,494	\$ 9,732,383	\$ 10,197,959
<i>Excess Taxes</i>	\$ -	\$ -	\$ -
<i>EPA in excess to LCFF Funding</i>	\$ -	\$ -	\$ -

Summary of Student Population			
	2015-16	2016-17	2017-18
Unduplicated Pupil Population			
Agency Unduplicated Pupil Count	348.00	359.00	366.00
COE Unduplicated Pupil Count	-	-	-
Total Unduplicated pupil Count	348.00	359.00	366.00
Rolling %, Supplemental Grant	27.1400%	27.0700%	27.0000%
Rolling %, Concentration Grant	27.1400%	27.0700%	27.0700%
 ACTUAL ADA (Current Year Only)			
Grades TK-3	734.35	716.30	714.40
Grades 4-6	370.50	401.85	398.05
Grades 7-8	123.50	145.35	175.75
Grades 9-12	-	-	-
Total Actual ADA	1,228.35	1,263.50	1,288.20
<i>Funded Difference (Funded ADA less Actual ADA)</i>	-	-	-

Minimum Proportionality Percentage (MPP)			
	2015-16	2016-17	2017-18
Current year estimated supplemental and concen	\$ 262,922	\$ 255,380	\$ 244,928
Current year Minimum Proportionality Percentag	2.97%	2.69%	2.46%

**California Montessori Project
2015-16 Second Interim Budget**

ENROLLMENT AND A.D.A. ASSUMPTIONS - San Juan

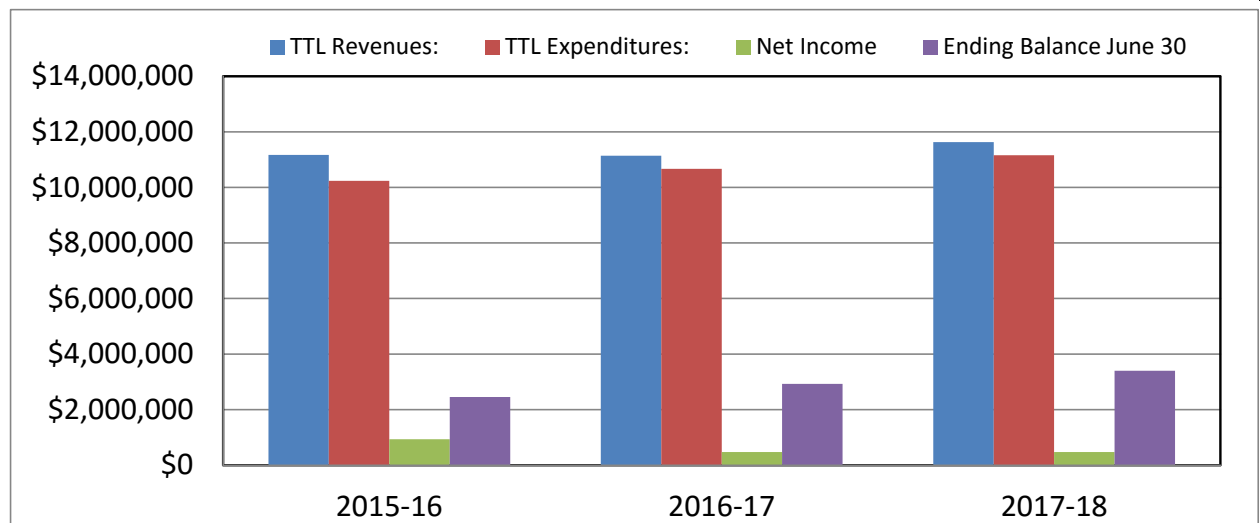
ADA Ratio:	2015-16		2016-17		2017-18	
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
95.0%						
Total TK-3 Enrollment	773	734.35	754	716.30	752	714.40
Total 4-6 Enrollment	390	370.50	423	401.85	419	398.05
Total 7-8 Enrollment	130	123.50	153	145.35	185	175.75
Total 9-12 Enrollment	-	-	-	-	-	-
TTL Enrollment/ADA	1,293	1,228.35	1,330	1,263.50	1,356	1,288.20
TTL Grade TK/K Enrollment	249	236.55	230	218.50	218	207.10
TTL Grade 1 Enrollment	193	183.35	196	186.20	185	175.75
TTL Grade 2 Enrollment	161	152.95	177	168.15	184	174.80
TTL Grade 3 Enrollment	170	161.50	151	143.45	165	156.75
TTL Grade 4 Enrollment	166	157.70	156	148.20	140	133.00
TTL Grade 5 Enrollment	126	119.70	154	146.30	141	133.95
TTL Grade 6 Enrollment	98	93.10	113	107.35	138	131.10
TTL Grade 7 Enrollment	70	66.50	89	84.55	102	96.90
TTL Grade 8 Enrollment	60	57.00	64	60.80	83	78.85
TOTAL:	1,293	1,228.35	1,330	1,263.50	1,356	1,288.20

California Montessori Project - San Juan Campus

2015-16 Second Interim Budget

MULTI-YEAR PROJECTION SUMMARY

Projected Enrollment:	1,293	1,330	1,356
Projected P-2 ADA:	1,228.35	1,263.50	1,288.20
Revenues:	2015-16	2016-17	2017-18
General Purpose Entitlement	\$ 9,104,494	\$ 9,732,383	\$ 10,197,959
Federal Revenue	212,861	217,271	221,519
Other State Revenue	1,031,640	329,727	336,027
Other Local Revenue	818,025	859,611	876,415
TTL Revenues:	\$ 11,167,020	\$ 11,138,993	\$ 11,631,920
Expenditures:			
Certificated Salaries	\$ 3,767,153	\$ 4,014,825	\$ 4,212,473
Non-certificated Salaries	1,923,478	1,969,592	2,003,470
Benefits	1,180,854	1,348,753	1,503,142
Books/Supplies/Materials	557,002	584,400	607,740
Services/Operations	2,759,358	2,703,763	2,786,135
Capital Outlay	44,815	44,815	44,815
Other Outgo	-	-	-
TTL Expenditures:	\$ 10,232,660	\$ 10,666,147	\$ 11,157,775
Net Income	\$ 934,360	\$ 472,846	\$ 474,145
Beginning Balance July 1	\$ 1,520,436	\$ 2,454,796	\$ 2,927,642
Ending Balance June 30	\$ 2,454,796	\$ 2,927,642	\$ 3,401,786
Ending Balance as % of Exp.:	24.0%	27.4%	30.5%



California Montessori Project - San Juan Campus
2015-16 Second Interim Budget
MULTI-YEAR PROJECTION

Description	2015-16	2016-17	% Chg	2017-18	% Chg	Notes/Comments
Enrollment	1,293	1,330	2.9%	1,356	2.0%	
P-2 ADA	1,228.35	1,263.50	2.9%	1,288.20	2.0%	
REVENUES						
General Purpose Entitlement						
8011 - General Purpose Block Grant	5,333,256	5,858,319	10%	6,380,952	9%	Increase in overall LCFF rates + ADA increase
8012 - Education Protection Account	1,587,723	1,628,067	3%	1,527,102	-6%	As per FCMAT LCFF Calculator
8096 - Funding in Lieu of Property Taxes	2,183,515	2,245,998	3%	2,289,904	2%	Assumes current \$/ADA in-lieu rates
TTL General Purpose Entitlement	9,104,494	9,732,383	7%	10,197,959	5%	
Federal Revenue						
8181 - Federal IDEA Special Education	199,221	203,631	2%	207,879	2%	Assumes stable \$/ADA
8182 - Federal SPED MH	13,640	13,640	0%	13,640	0%	Assumed stable
8290 - Other Federal Revenues	-	-		-		
TTL Federal Revenue	212,861	217,271	2%	221,519	2%	
Other State Revenue						
8311 - State Special Education Revenue	-	-		-		AB602 funding shown in 8792 Local
8550 - Mandate Block Grant	629,348	18,207	-97%	18,563	2%	One-time large grant in 2015-16 only
8560 - State Lottery Revenue	232,223	238,920	3%	243,445	2%	Assumes \$140/41, using 1.04446 x P-2/3 ADA
8590 - Add'l State Revenues	170,069	72,600	-57%	74,019	2%	Ed. Effectiveness in 2015-16 (assumes no deferral)
TTL Other State Revenue	1,031,640	329,727	-68%	336,027	2%	
Other Local Revenue						
8660 - Interest	18,389	37,421	103%	38,153	2%	Rough estimate based on July budget
8689 - Other Fees/Revenues	-	-		-		
8699 - Local Donations/Contributions/Other	445,466	458,213	3%	467,171	2%	Includes Club M, increasing pro-rata with ADA
8792 - Special Education Revenues (Local)	354,170	363,976	3%	371,092	2%	AB602 funding shown here (Yuba County SELPA)
TTL Other Local Revenue	818,025	859,611	5%	876,415	2%	
TTL REVENUES	11,167,020	11,138,993	0%	11,631,920	4%	
EXPENDITURES						
1000 - Certificated Salaries						
1100 - Teachers' Salaries	3,149,853	3,391,352	8%	3,582,765	6%	4.0 Add'l teachers in 16-17, 3.0 in 17-18, + 1.0%
1200 - Certificated Support	172,911	174,640	1%	176,387	1%	1.0% overall compensation increase (TBD)
1300 - Certificated Supervisory/Admin	413,068	417,199	1%	421,371	1%	1.0% overall compensation increase (TBD)
1900 - Other Certificated Salaries	31,321	31,634	1%	31,950	1%	1.0% overall compensation increase (TBD)
TTL Certificated Salaries	3,767,153	4,014,825	7%	4,212,473	5%	
2000 - Non-Certificated Salaries						
2100 - Instructional Aide Salaries	994,236	1,022,686	3%	1,042,679	2%	Increased pro-rata by ADA
2200 - Classified Support Salaries	189,670	195,097	3%	198,911	2%	Increased pro-rata by ADA
2300 - Classified Supervisory/Admin	150,750	152,258	1%	153,780	1%	Increased by 1.0% (assumed stable with ADA)
2400 - Clerical/Tech/Office Staff	328,801	332,089	1%	335,410	1%	Increased by 1.0% (assumed stable with ADA)
2900 - Other Classified Salaries	260,021	267,462	3%	272,690	2%	Increased pro-rata by ADA
TTL Non-Certificated Salaries	1,923,478	1,969,592	2%	2,003,470	2%	

California Montessori Project - San Juan Campus
2015-16 Second Interim Budget
MULTI-YEAR PROJECTION

Description	2015-16	2016-17	% Chg	2017-18	% Chg	Notes/Comments
3000 - Employee Benefits						
3101 - STRS Certificated	399,496	499,169	25%	600,763	20%	Assumes 12.58% in 16-17, 14.43% in 17/18
3301 - Soc. Sec/Medicare Certificated	58,102	61,922	7%	64,970	5%	2015/16 % of certificated salaries applied
3302 - Soc. Sec/Medicare Classified	143,951	147,402	2%	149,938	2%	2015/16 % of classified salaries applied
3401 - Health Insurance Benefits - Cert	273,642	306,214	12%	337,354	10%	Assumes staffing growth + 5.0% escalation
3402 - Health Insurance Benefits - Class	139,397	149,876	8%	160,076	7%	Assumes staffing growth + 5.0% escalation
3501 - State Employment Ins - Cert	1,888	2,013	7%	2,112	5%	Current % of certificated salaries applied
3502 - State Employment Ins - Class	962	985	2%	1,002	2%	Current % of classified salaries applied
3601 - Workmen's Comp Certificated	85,360	90,972	7%	95,450	5%	Current % of certificated salaries applied
3602 - Workmen's Comp Classified	43,483	44,526	2%	45,292	2%	Current % of classified salaries applied
3901 - Other Benefits - certificated	-	-		-		Current % of certificated salaries applied
3902 - Other Benefits - classified	28,968	29,663	2%	30,173	2%	Current % of classified salaries applied
TTL Employee Benefits	1,180,854	1,348,753	14%	1,503,142	11%	
4000 - Books/Supplies/Materials						
4200 - Student Reference Materials	9,000	9,443	5%	9,820	4%	ADA growth + 2% COLA
4300 - Student Instructional Materials	354,202	371,624	5%	386,467	4%	ADA growth + 2% COLA
4400 - Noncapitalized Equipment	193,800	203,333	5%	211,454	4%	ADA growth + 2% COLA
TTL Books/Supplies/Materials	557,002	584,400	5%	607,740	4%	
5000 - Services & Operations						
5200 - Travel and Conferences	285,000	289,275	1%	293,614	1%	1.5% increase (not directly ADA-based)
5300 - Dues and Memberships	9,550	9,693	1%	9,839	1%	1.5% increase (not directly ADA-based)
5500 - Operation and Housekeeping Services	165,000	167,475	1%	169,987	1%	1.5% increase (not directly ADA-based)
5600 - Facility Rental & Leases	1,137,827	1,194,718	5%	1,254,454	5%	5% increase (not directly ADA-based)
5800 - Professional/Consulting Services	1,105,034	984,800	-11%	999,572	1%	Reduced in 16-17 (no one-time grant)
5900 - General Communications	56,948	57,802	1%	58,669	1%	1.5% increase (not directly ADA-based)
TTL Services & Operations	2,759,358	2,703,763	-2%	2,786,135	3%	
6000 - Capital Outlay						
6900 - Depreciation	44,815	44,815	0%	44,815	0%	Existing assets
TTL Capital Outlay	44,815	44,815	0%	44,815	0%	
7000 - Other Outgo						
7400 - Interest	-	-		-		
TTL Other Outgo	-	-		-		
TTL EXPENDITURES	10,232,660	10,666,147	4%	11,157,775	5%	
Net Revenues (Revenues less Expenditures)	934,360	472,846	-49%	474,145	0%	
Beginning Fund Balance	1,520,436	2,454,796	61%	2,927,642	19%	
Net Revenues	934,360	472,846	-49%	474,145	0%	
ENDING BALANCE	2,454,796	2,927,642	19%	3,401,786	16%	
ENDING BALANCE AS % OF OUTGO	23.99%	27.45%		30.49%		

California Montessori Project - San Juan Campus
2015-16 Second Interim Budget
2015-16 Projected Monthly Cash Flow Statement

Description	2015-16 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		214,703	657,800	449,429	536,790	1,018,744	1,006,738	1,214,755	2,003,193	2,131,134	2,266,583	2,743,856	2,669,103	2,675,500	214,703
CASH INFLOWS															
REVENUES															
General Purpose Block Grant	5,333,256	-	259,344	259,344	466,820	466,820	729,017	466,820	466,820	479,176	479,176	479,176	479,176	301,567	5,333,256
Education Protection Account	1,587,723	-	-	-	374,143	-	-	374,143	-	-	460,434	-	-	379,004	1,587,723
Prior Year Corrections	-	-	-	69,484	283	-	-	-	-	-	-	-	-	(69,767)	-
In-Lieu-Of Property Taxes	2,183,515	-	1,578	356,645	154,710	157,340	157,340	157,340	-	399,521	199,760	199,760	199,760	199,760	2,183,515
Federal Revenues	212,861	-	-	551	-	-	-	186	-	-	70,708	-	70,708	70,708	212,861
Other State Revenues	1,031,640	-	245	6,751	1,051	16,453	-	414,810	414,810	10,443	20,885	-	10,443	135,749	1,031,640
Other Local Revenues	818,025	-	53,452	61,246	61,274	43,725	46,024	43,198	84,851	84,851	84,851	84,851	84,851	84,851	818,025
TTL REVENUES	11,167,020	-	314,619	754,020	1,058,281	684,338	932,381	1,456,497	966,482	973,991	1,315,814	763,788	844,938	1,101,872	11,167,020
EXPENDITURES															
All Certificated Salaries	3,767,153	27,923	335,278	345,346	158,554	291,796	292,283	318,559	332,902	332,902	332,902	332,902	332,902	332,902	3,767,153
All Classified Salaries	1,923,478	52,713	104,716	179,921	192,693	173,133	164,048	105,342	163,950	163,950	163,950	163,950	163,950	131,160	1,923,478
All Benefits	1,180,854	15,463	105,344	111,919	74,872	96,242	94,028	93,084	98,317	98,317	98,317	98,317	98,317	98,317	1,180,854
All Materials & Supplies	557,002	70,302	142,742	93,268	61,693	23,437	15,205	30,063	22,696	22,696	22,696	22,696	22,696	6,809	557,002
All Services and Operations	2,759,358	262,800	14,338	233,612	127,398	152,100	168,780	145,264	220,675	220,675	220,675	220,675	220,675	551,688	2,759,358
All Capital Outlay	44,815	-	-	-	-	-	-	-	-	-	-	-	44,815	-	44,815
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL EXPENSES	10,232,660	429,203	702,418	964,065	615,210	736,709	734,345	692,313	838,541	838,541	838,541	838,541	883,357	1,120,877	10,232,660
OTHER CASH INFLOWS/OUTFLOWS															
Accounts Receivable (net change)		739,682	50,168	344,711	45,243	-	-	83,273	-	-	-	-	-	-	1,263,078
Loan Proceeds/Repayment		-	-	-	-	-	-	(4,616)	-	-	-	-	-	-	(4,616)
Net Change in Payables		-	129,260	(47,304)	(6,360)	40,364	9,982	(50,146)	-	-	-	-	-	-	75,795
Fixed Asset Acquisitions		-	-	-	-	-	-	-	-	-	-	-	44,815	-	44,815
Other Cash Inflows/Outflows		132,617	-	-	-	-	-	(4,258)	-	-	-	-	-	-	128,360
TTL OTHER INFLOWS/OUTFLOWS	872,299	179,428	179,428	297,407	38,883	40,364	9,982	24,254	-	-	-	-	44,815	-	1,507,432
ENDING CASH BALANCE		657,800	449,429	536,790	1,018,744	1,006,738	1,214,755	2,003,193	2,131,134	2,266,583	2,743,856	2,669,103	2,675,500	2,656,496	

