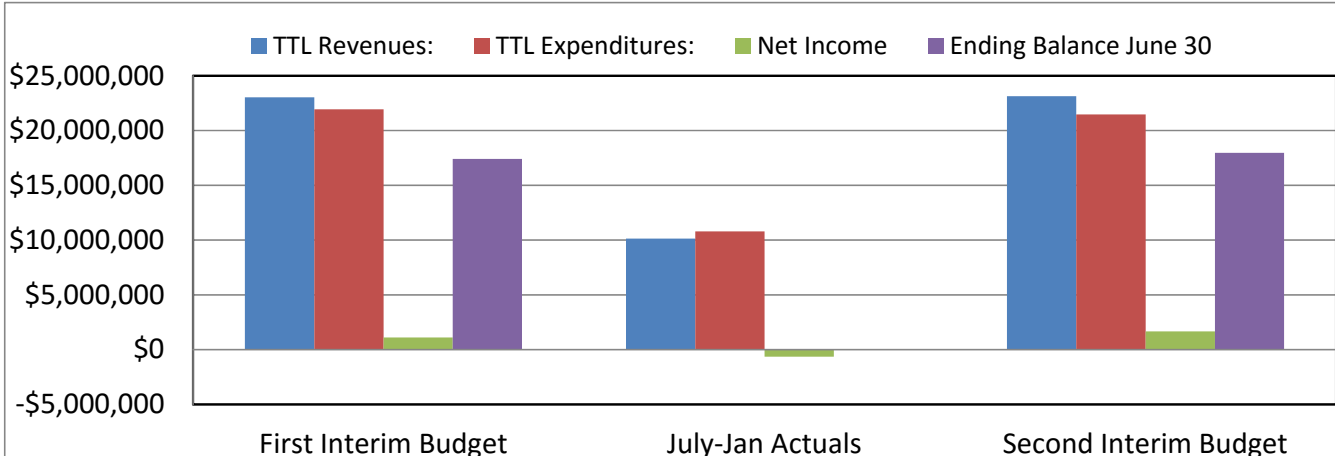














**California Montessori Project - CONSOLIDATED
2015-16 Second Interim Budget
BUDGET SUMMARY**
























	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim
Projected P-2 ADA:	2,397.43		2,397.43	-
Revenues:				
General Purpose Entitlement	\$ 17,633,099	\$ 8,164,061	\$ 17,651,254	\$ 18,155
Federal Revenue	416,212	1,201	415,451	(761)
Other State Revenue	1,814,172	919,482	2,002,207	188,035
Other Local Revenue	3,179,479	1,054,921	3,067,416	(112,062)
TTL Revenues:	\$ 23,042,962	\$ 10,139,665	\$ 23,136,328	\$ 93,366
Expenditures:				
Certificated Salaries	\$ 7,606,608	\$ 3,685,946	\$ 7,737,943	\$ 131,335
Non-certificated Salaries	4,753,565	2,312,091	4,438,785	(314,781)
Benefits	2,609,872	1,222,602	2,493,072	(116,801)
Books/Supplies/Materials	1,068,726	1,123,164	1,187,613	118,887
Services/Operations	5,551,728	2,436,120	5,112,951	(438,777)
Capital Outlay	167,055	-	399,089	232,033
Other Outgo	185,000	11,480	109,363	(75,637)
TTL Expenditures:	\$ 21,942,556	\$ 10,791,403	\$ 21,478,815	\$ (463,741)
Net Income	\$ 1,100,406	\$ (651,738)	\$ 1,657,514	\$ 557,107
Beginning Balance July 1	\$ 16,308,740		\$ 16,308,740	
Ending Balance June 30	\$ 17,409,146		\$ 17,966,254	
Ending Balance as % of Exp.:	79.3%		83.6%	
Available Reserves as % of Exp.:	79.3%		83.6%	















**California Montessori Project - OVERALL
2015-16 Second Interim Budget
BUDGET DETAIL**

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
P-2 ADA	2,397.43		2,397.43	-		P-2 ADA remains on track
REVENUES						
General Purpose Entitlement						
8011 - General Purpose Block Grant	10,639,230	5,181,145	10,181,072	(458,158)	51% 	Shift between LCFF subcategories
8012 - Education Protection Account	3,101,104	1,447,011	3,101,104	-	47% 	Shift between LCFF subcategories
8019 - Prior Year Corrections/Adjustments	-	19,486	-	-		Shift between LCFF subcategories
8096 - Funding in Lieu of Property Taxes	3,892,765	1,516,419	4,369,078	476,313	35% 	Shift between LCFF subcategories
TTL General Purpose Entitlement	17,633,099	8,164,061	17,651,254	18,155	46% 	
Federal Revenue						
8181 - Federal IDEA Special Education	389,856	-	389,095	(761)	0%	Assumed stable
8182 - Federal SPED MH	26,356	1,201	26,356	-	5% 	
TTL Federal Revenue	416,212	1,201	415,451	(761)	0%	
Other State Revenue						
8550 - Mandate Block Grant	1,096,938	619,745	1,216,127	119,189	51% 	Split out Educator Effectiveness in 8590
8560 - State Lottery Revenue	384,197	134,705	453,043	68,846	30% 	
8590 - Add'l State Revenues	333,037	165,032	333,037	-	50% 	Educator Effectiveness now shown here
TTL Other State Revenue	1,814,172	919,482	2,002,207	188,035	46% 	
Other Local Revenue						
8660 - Interest	60,488	2,464	49,160	(11,328)	5%	Club M and interschool admin fees
8689 - Other Fees/Revenues	1,456,477	-	1,350,310	(106,168)	0%	
8699 - Local Donations/Contributions/Other	976,718	1,052,457	976,696	(22)	108% 	
8792 - Special Education Revenues (Local)	685,796	-	691,251	5,455	0%	
TTL Other Local Revenue	3,179,479	1,054,921	3,067,416	(112,062)	34% 	
TTL REVENUES	23,042,962	10,139,665	23,136,328	93,366	44% 	

**California Montessori Project - OVERALL
2015-16 Second Interim Budget
BUDGET DETAIL**

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
EXPENDITURES						
1000 - Certificated Salaries						
1100 - Teachers' Salaries	6,305,942	2,956,878	6,296,338	(9,604)	47% 	Recoding and updating of positions
1200 - Certificated Support	230,375	92,302	265,655	35,280	35% 	Recoding and updating of positions
1300 - Certificated Supervisory/Admin	1,055,534	618,204	1,135,030	79,497	54% 	Recoding and updating of positions
1900 - Other Certificated Salaries	14,758	18,563	40,920	26,162	45% 	Recoding and updating of positions
TTL Certificated Salaries	7,606,608	3,685,946	7,737,943	131,335	48% 	
2000 - Non-Certificated Salaries						
2100 - Instructional Aide Salaries	2,178,866	963,746	1,875,281	(303,585)	51% 	Recoding and updating of positions
2200 - Classified Support Salaries	408,725	184,416	397,704	(11,022)	46% 	Recoding and updating of positions
2300 - Classified Supervisory/Admin	419,994	295,136	542,748	122,754	54% 	Recoding and updating of positions
2400 - Clerical/Tech/Office Staff	1,288,395	665,675	1,166,418	(121,977)	57% 	Recoding and updating of positions
2900 - Other Classified Salaries	457,585	203,117	456,635	(950)	44% 	Recoding and updating of positions
TTL Non-Certificated Salaries	4,753,565	2,312,091	4,438,785	(314,781)	52% 	
3000 - Employee Benefits						
3101 - STRS Certificated	869,760	385,174	820,852	(48,908)	47% 	
3102 - STRS Classified	10,576	6,071	16,012	5,436	38% 	
3301 - Soc. Sec/Medicare Certificated	125,830	51,826	118,003	(7,827)	44% 	
3302 - Soc. Sec/Medicare Classified	330,286	166,169	330,486	200	50% 	
3401 - Health Insurance Benefits - Cert	643,857	293,666	560,950	(82,908)	52% 	
3402 - Health Insurance Benefits - Class	277,146	141,121	323,120	45,974	44% 	
3501 - State Employment Ins - Cert	4,040	1,803	3,871	(169)	47% 	
3502 - State Employment Ins - Class	2,213	1,116	2,221	7	50% 	
3601 - Workmen's Comp Certificated	183,382	84,231	148,225	(35,157)	57% 	
3602 - Workmen's Comp Classified	99,056	51,390	100,367	1,311	51% 	
3902 - Other Benefits - classified	63,726	40,035	68,965	5,240	58% 	
TTL Employee Benefits	2,609,872	1,222,602	2,493,072	(116,801)	49% 	

California Montessori Project - OVERALL
2015-16 Second Interim Budget
BUDGET DETAIL

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
4000 - Books/Supplies/Materials						
4200 - Student Reference Materials	31,037	11,106	15,500	(15,537)	72% 	Updated and recoded where appropriate
4300 - Student Instructional Materials	617,654	713,635	720,313	102,659	99% 	Updated and recoded where appropriate
4400 - Noncapitalized Equipment	420,035	398,422	451,800	31,765	88% 	Updated and recoded where appropriate
TTL Books/Supplies/Materials	1,068,726	1,123,164	1,187,613	118,887	95% 	
5000 - Services & Operations						
5200 - Travel and Conferences	373,430	153,127	413,350	39,920	37% 	Updated and recoded where appropriate
5300 - Dues and Memberships	55,617	42,452	52,720	(2,897)	81% 	Updated and recoded where appropriate
5400 - Liability Insurance	124,465	66,695	97,491	(26,974)	68% 	Updated and recoded where appropriate
5500 - Operation and Housekeeping Services	331,757	296,236	521,275	189,518	57% 	Updated and recoded where appropriate
5600 - Facility Rental & Leases	1,589,965	867,496	1,589,609	(356)	55% 	Updated and recoded where appropriate
5800 - Professional/Consulting Services	2,820,132	926,314	2,313,812	(506,320)	40% 	Updated and recoded where appropriate
5900 - General Communications	256,362	83,800	124,695	(131,667)	67% 	Updated and recoded where appropriate
TTL Services & Operations	5,551,728	2,436,120	5,112,951	(438,777)	48% 	

**California Montessori Project - OVERALL
2015-16 Second Interim Budget
BUDGET DETAIL**

Description	First Interim Budget	July-Jan Actuals	Second Interim Budget	Change From 1st Interim	YTD % of Budget	Notes/Comments
6000 - Capital Outlay						
6900 - Depreciation	167,055	-	399,089	232,033	0%	
TTL Capital Outlay	167,055	-	399,089	232,033	0%	
7000 - Other Outgo						
7400 - Interest	185,000	11,480	109,363	(75,637)	10%	Elk Grove interest updated
TTL Other Outgo	185,000	11,480	109,363	(75,637)	10%	
TTL EXPENDITURES	21,942,556	10,791,403	21,478,815	(463,741)	50%	
Revenues less Expenditures	1,100,406	(651,738)	1,657,514	557,107		
Net Income after Transfers	\$ 1,100,406		\$ 1,657,514			
Beginning Fund Balance	16,308,740		16,308,740			
Net Revenues	1,100,406		1,657,514			
ENDING BALANCE	17,409,146		17,966,254			
ENDING BALANCE AS % OF OUTGO	79.34%		83.65%			

**California Montessori Project
2015-16 Second Interim Budget
ENROLLMENT AND A.D.A. ASSUMPTIONS - COMBINED**

ADA Ratio:	2015-16		2016-17		2017-18	
95.17%						
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total TK-3 Enrollment	1,474	1,402.56	1,428	1,358.80	1,394	1,326.42
Total 4-6 Enrollment	749	712.89	823	783.27	858	816.65
Total 7-8 Enrollment	296	281.98	337	320.98	373	355.09
Total 9-12 Enrollment	-	-	-	-	-	-
TTL Enrollment/ADA	2,519	2,397.43	2,588	2,463.05	2,625	2,498.16
TTL Grade TK/K Enrollment	417	397	386	367	376	357.74
TTL Grade 1 Enrollment	367	349	362	344	349	332.09
TTL Grade 2 Enrollment	352	335	347	330	343	326.39
TTL Grade 3 Enrollment	338	322	333	317	326	310.20
TTL Grade 4 Enrollment	307	292	313	298	309	294.11
TTL Grade 5 Enrollment	242	230	288	274	286	272.21
TTL Grade 6 Enrollment	200	190	222	211	263	250.33
TTL Grade 7 Enrollment	164	156	182	173	200	190.34
TTL Grade 8 Enrollment	132	126	155	148	173	164.75
TOTAL:	2,519	2,397.43	2,588	2,463.05	2,625	2,498.16

California Montessori Project - OVERALL

2015-16 Second Interim Budget

MULTI-YEAR PROJECTION SUMMARY

Projected Enrollment:	2,519	2,588	2,625
Projected P-2 ADA:	2,397.43	2,463.05	2,498.16
Revenues:	2015-16	2016-17	2017-18
General Purpose Entitlement	\$ 17,651,254	\$ 18,851,700	\$ 19,658,128
Federal Revenue	415,451	423,546	429,584
Other State Revenue	2,002,207	641,142	650,180
Other Local Revenue	1,717,107	1,782,763	1,809,339
TTL Revenues:	\$ 21,786,019	\$ 21,699,150	\$ 22,547,230
Expenditures:			
Certificated Salaries	\$ 7,553,128	\$ 8,102,566	\$ 8,477,491
Non-certificated Salaries	3,740,122	3,823,103	3,897,814
Benefits	2,342,849	2,677,625	2,981,638
Books/Supplies/Materials	1,148,113	1,097,492	1,134,847
Services/Operations	4,835,842	4,710,572	4,856,904
Capital Outlay	399,089	221,338	221,338
Other Outgo	109,363	120,969	117,449
TTL Expenditures:	\$ 20,128,505	\$ 20,753,664	\$ 21,687,482
Net Income	\$ 1,657,514	\$ 945,486	\$ 859,748
Beginning Balance July 1	\$ 16,184,219	\$ 17,841,733	\$ 18,787,219
Ending Balance June 30	\$ 17,841,733	\$ 18,787,219	\$ 19,646,967
Ending Balance as % of Exp.:	88.6%	90.5%	90.6%

