



Adoption of CalSTRS Pension2 403(b) Deferred Compensation Plan

Whereas, _____ offers its employees an opportunity to enhance their retirement savings by deferring compensation pursuant to Section 403(b) of the Internal Revenue Code; and

Whereas, the California State Teachers' Retirement System has established the CalSTRS Pension2 403(b) Deferred Compensation Plan (CalSTRS Pension2) which may be adopted by a school district, county office of education or community college district, and

Whereas, _____ believes that CalSTRS Pension2 and the investment options available there under will provide valuable benefits to its employees; and

Whereas, CalSTRS has appointed VOYA to perform administrative services for CalSTRS Pension2;

Now, therefore, be it resolved that _____ adopts the CalSTRS Pension2 403(b) Deferred Compensation Plan for the benefit of its employees and authorizes and directs the appropriate officer to execute the attached adoption agreement on behalf of _____, and to provide CalSTRS Pension2 with such information and cooperation as may be needed on an ongoing basis in the administration of the plan. A copy of this resolution, the agreement, and any attachments thereto shall be on file.

Passed and adopted at a regular meeting of the _____, on the ____ day of _____, 20__.

