



California Montessori Project- Elk Grove

2019-20

Second Interim Budget

**California Montessori Project- Elk Grove
2019-20 Second Interim Budget**















State law requires all charter schools approve their Second Interim Budget by March 15th each year. The Second Interim Budget updates the First Interim, reflecting year-to-date actuals through January 31st, and modifying revenue and expenditure projections to reflect any changes since October.

Since First Interim, projected P-2 ADA has remained steady at 522. All revenues have been recalculated using the most updated funding and ADA figures, showing a slight increase of \$4,653. Federal Revenue decreased by \$17,924 due to a federal change in the allocation of Title funds.

Projected expenditures have decreased by \$47,566 with deficit spending of (\$105,498). Expenditures decreased due to non-certificated staff actuals trending lower by \$10,403 and Certificated staff decrease of \$33,351.

Analysis and reductions in expenses bring CMP-Elk Grove out of deficit spending in 2020-21 with a surplus of \$162,308 increasing in 2021-22 to \$217,707.

**California Montessori Project - Elk Grove Campus
2019-20 Second Interim Budget
BUDGET WORKSHEET (W/ YTD ACTUALS)**

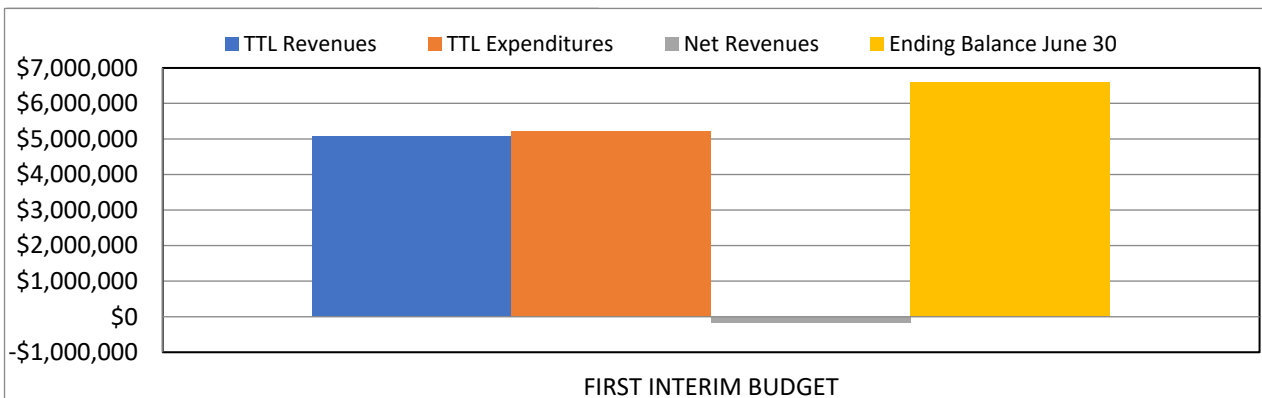
Description	FIRST INTERIM BUDGET	Year-To-Date Actuals (through 1-31)	PROPOSED SECOND INTERIM	Change From First Interim	YTD % of Budget	
REVENUES						
General Purpose Entitlement						
8011 - General Purpose Block Grant	2,546,224	1,106,264	2,542,408	(3,816)		44%
8012 - Education Protection Account	789,700	387,612	789,117	(583)		49%
8096 - Funding in Lieu of Property Taxes	969,194	388,394	968,479	(715)		40%
TTL General Purpose Entitlement	4,305,118	1,882,270	4,300,004	(5,114)		44%
Federal Revenue						
8181 - Federal IDEA Special Education	86,985		91,460	4,476		0%
8290 - Other Federal Revenues	39,377	4,245	16,977	(22,400)		25%
TTL Federal Revenue	126,362	4,245	108,437	(17,924)		4%
Other State Revenue						
8311 - State Special Education Revenue	156,592	57,587	179,426	22,834		32%
8550 - Mandate Block Grant	8,470	8,067	8,449	(21)		95%
8560 - State Lottery Revenue	106,080	34,994	108,344	2,264		32%
8590 - Add'l State Revenues	29,703	20,000	32,317	2,614		62%
TTL Other State Revenue	300,845	120,648	328,536	27,691		37%
Other Local Revenue						
8660 - Interest	5,000		5,000	-		0%
8699 - Local Donations/Contributions/Other	327,722	147,846	327,722	-		45%
TTL Other Local Revenue	332,722	147,846	332,722	-		44%
TTL REVENUES	5,065,047	2,155,009	5,069,699	4,653		43%

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2019-20 Second Interim Budget
BUDGET WORKSHEET (W/ YTD ACTUALS)**

Description	FIRST INTERIM BUDGET	Year-To-Date Actuals (through 1-31)	PROPOSED SECOND INTERIM	Change From First Interim	YTD % of Budget
EXPENDITURES					
1000 - Certificated Salaries					
1100 - Teachers' Salaries	1,685,182	957,413	1,650,541	(34,641)	58%
1300 - Certificated Supervisory/Admin	255,340	148,276	256,630	1,290	58%
TTL Certificated Salaries	1,940,522	1,105,689	1,907,171	(33,351)	58%
2000 - Non-Certificated Salaries					
2100 - Instructional Aide Salaries	612,688	309,117	618,956	6,268	50%
2200 - Classified Support Salaries	57,102	35,199	55,562	(1,540)	63%
2300 - Classified Supervisory/Admin	110,200	54,720	109,600	(600)	50%
2400 - Clerical/Tech/Office Staff	193,573	113,947	204,807	11,234	56%
2900 - Other Classified Salaries	157,358	69,501	131,592	(25,766)	53%
TTL Non-Certificated Salaries	1,130,921	582,484	1,120,518	(10,403)	52%
3000 - Employee Benefits					
3101 - STRS Certificated	314,836	183,816	323,627	8,791	57%
3102 - STRS Classified	6,244	-	4,438	(1,806)	0%
3301 - Soc. Sec/Medicare Certificated	30,062	15,342	28,560	(1,502)	54%
3302 - Soc. Sec/Medicare Classified	88,322	44,449	84,110	(4,212)	53%
3401 - Health Insurance Benefits - Cert	121,331	59,494	117,157	(4,174)	51%
3402 - Health Insurance Benefits - Class	43,390	26,633	43,390	0	61%
3501 - State Employment Ins - Cert	970	497	954	(16)	52%
3502 - State Employment Ins - Class	592	320	560	(32)	57%
3601 - Workmen's Comp Certificated	25,985	23,472	25,537	(448)	92%
3602 - Workmen's Comp Classified	15,856	14,760	15,004	(852)	98%
3901 - Other Benefits - certificated	-	4,426	-	-	-
3902 - Other Benefits - classified	7,091	-	-	(7,091)	-
TTL Employee Benefits	654,679	373,209	643,338	(11,341)	58%
4000 - Books/Supplies/Materials					
4100 - Textbooks/Curriculum	24,500	24,600	24,600	100	100%
4300 - Student Instructional Materials	30,000	33,269	33,269	3,269	100%
4310 - Student Instructional Materials	17,500	17,014	17,014	(486)	100%
4320 - Office Supplies	7,000	8,438	9,000	2,000	94%
4330 - Staff Meals & Events	1,000	931	1,000	-	93%
4340 - Montessori Materials	1,500	1,457	1,457	(43)	100%
4350 - Other Supplies & Materials	5,000	4,200	4,200	(800)	100%
4400 - Equipment	27,000	26,443	26,443	(557)	100%
4700 - School Lunches	2,500	2,768	2,768	268	100%
				-	
				-	
TTL Books/Supplies/Materials	116,000	119,120	119,751	3,751	99%
5000 - Services & Operations					
5100 - SPED Consultants	231,679	184,389	231,679	-	80%
5200 - Travel and Conferences	3,000	12,908	12,908	9,908	100%
5205 - Travel & Conferences (General)	16	16	16	-	100%
5210 - Mileage	600	197	300	(300)	66%
5220 - Workshops - Continuing Ed (incl SCOE)	8,000	7,346	7,346	(654)	100%
5300 - Dues & Memberships	7,000	6,834	6,834	(166)	100%
5500 - Operations - Utilities	34,000	11,215	34,000	-	33%
5510 - Utilities	49,641	39,339	49,641	-	79%
5515 - Alarm System	11,500	6,928	11,500	-	60%
5520 - Janitorial Services	59,742	35,640	59,742	-	60%
5610 - Facility Rents And Leases	93,440	61,294	93,440	-	66%
5620 - Equipment Rent And Leases	18,400	13,238	18,400	-	72%
5630 - Maintenance And Repair	18,500	14,094	18,500	-	76%
5800 - Consult Serv/Operations	686,008	507,309	686,008	-	74%
5825 - DMS Business Services	71,027	41,433	71,027	-	58%
5835 - Field Trips	5,010	-	-	(5,010)	-
5900 - Communications	1,200	320	1,200	-	27%
TTL Services & Operations	1,298,763	942,500	1,302,541	3,778	72%
6000 - Capital Outlay					
6900 - Depreciation	-	-	-	-	-
TTL Capital Outlay	-	-	-	-	-
7000 - Other Outgo					
7438 - Interest on Long-Term Debt (>1yr)	81,879	47,895	81,879	-	58%
TTL Other Outgo	81,879	47,895	81,879	-	58%
TTL EXPENDITURES	5,222,764	3,170,897	5,175,197	(47,566)	61%
Revenues less Expenditures	(157,717)	(1,015,888)	(105,498)	52,219	
Beginning Fund Balance (Adjusted)	6,752,616		6,715,836		
Net Revenues	(157,717)		(105,498)		
ENDING BALANCE	6,594,899		6,610,338		
ENDING BALANCE AS % OF OUTGO	126.3%		127.7%		

**California Montessori Project - Elk Grove Campus
2019-20 Second Interim Budget
BUDGET SUMMARY**

	FIRST INTERIM BUDGET	Year-To-Date Actuals (through 1-31)	PROPOSED SECOND INTERIM	Change From First Interim
Projected Enrollment:	522		522	-
Projected P-2 ADA:	501.19		501.12	(0)
Revenues:				
General Purpose Entitlement	\$ 4,305,118	\$ 1,882,270	\$ 4,300,004	\$ (5,114)
Federal Revenue	126,362	4,245	108,437	(17,924)
Other State Revenue	300,845	120,648	328,536	27,691
Other Local Revenue	332,722	147,846	332,722	-
TTL Revenues	\$ 5,065,047	\$ 2,155,009	\$ 5,069,699	\$ 4,653
Expenditures:				
Certificated Salaries	\$ 1,940,522	\$ 1,105,689	\$ 1,907,171	\$ (33,351)
Non-Certificated Salaries	1,130,921	582,484	1,120,518	(10,403)
Benefits	654,679	373,209	643,338	(11,341)
Books/Supplies/Materials	116,000	119,120	119,751	3,751
Services/Operations	1,298,763	942,500	1,302,541	3,778
Capital Outlay	-	-	-	-
Other Outgo	81,879	47,895	81,879	-
TTL Expenditures	\$ 5,222,764	\$ 3,170,897	\$ 5,175,197	\$ (47,566)
Net Revenues	\$ (157,717)	\$ (1,015,888)	\$ (105,498)	\$ 52,219
Beginning Balance July 1	\$ 6,752,616		\$ 6,715,836	
Ending Balance June 30	\$ 6,594,899		\$ 6,610,338	
Ending Balance as % of Exp.:	126.3%		127.7%	



**California Montessori Project - Elk Grove Campus
2019-20 Second Interim Budget
MULTI-YEAR PROJECTION**

	2019-20	2020-21	2021-22
Projected Enrollment:	522	515	515
Projected P-2 ADA:	501.12	499.61	499.61
Revenues:			
General Purpose Entitlement	\$ 4,300,004	\$ 4,409,912	\$ 4,530,448
Federal Revenue	108,437	107,955	85,204
Other State Revenue	328,536	327,546	420,822
Other Local Revenue	332,722	339,316	348,511
TTL Revenues	\$ 5,069,699	\$ 5,184,728	\$ 5,384,985
Expenditures:			
Certificated Salaries	\$ 1,907,171	\$ 1,960,615	\$ 2,013,748
Non-Certificated Salaries	1,120,518	974,512	1,000,922
Benefits	643,338	656,087	673,867
Books/Supplies/Materials	119,751	145,037	157,717
Services/Operations	1,302,541	1,202,667	1,235,259
Capital Outlay	-	-	-
Other Outgo	81,879	83,502	85,765
TTL Expenditures	\$ 5,175,197	\$ 5,022,420	\$ 5,167,278
Net Revenues	\$ (105,498)	\$ 162,308	\$ 217,707
Beginning Balance July 1	\$ 6,715,836	\$ 6,610,338	\$ 6,772,646
Ending Balance June 30	\$ 6,610,338	\$ 6,772,646	\$ 6,990,352
Ending Balance as % of Exp.:	127.7%	134.8%	135.3%

