



# California Montessori Project

**FINANCIAL UPDATE**  
**CMP Board Meeting**  
**April 20<sup>th</sup>, 2020**

**DMS**  
DELTA MANAGED SOLUTIONS

# Second Interim Budget Revenues

## Actuals through Mar. 31, 2020

	Second Interim Budget	Year-To-Date Actuals (through 3- 31-20)	Year to Date % of Budget
<b>Revenues:</b>			
General Purpose Entitlement	22,312,682	15,335,056	69%
Federal Revenue	582,034	27,572	5%
Other State Revenue	1,670,122	1,289,517	77%
Other Local Revenue	1,785,852	1,065,144	60%
<b>TTL Revenues</b>	<b>\$ 26,350,690</b>	<b>\$ 17,717,289</b>	<b>67%</b>



# Second Interim Budget Expenditures

## Actuals through Mar. 31, 2020

	Second Interim Budget	Year-To-Date Actuals (through 3-31-20)	Year to Date % of Budget
<b>Expenditures:</b>			
Certificated Salaries	\$ 10,188,576	\$ 8,000,260	79%
Non-Certificated Salaries	\$ 5,368,247	\$ 3,795,722	71%
Benefits	\$ 3,363,942	\$ 2,614,213	78%
Books/Supplies/Materials	\$ 556,579	\$ 558,442	100%
Services/Operations	\$ 7,565,714	\$ 5,739,386	76%
Other Outgo	\$ 193,479	\$ 128,469	66%
<b>TTL Expenditures</b>	<b>\$ 27,236,536</b>	<b>\$ 20,836,492</b>	<b>77%</b>



# COVID Budget Assumptions 2019-20

	Second Interim Budget	COVID UPDATES	Difference	Notes
<b>Revenues:</b>				
General Purpose Entitlement	22,312,682	22,312,682	-	
Federal Revenue	582,034	582,034	-	
Other State Revenue	1,670,122	1,715,274	(45,152)	Increase due to COVID Funding
Other Local Revenue	1,785,852	1,185,852	600,000	Decrease due to Club M
<b>TTL Revenues</b>	<b>\$ 26,350,690</b>	<b>\$ 25,795,842</b>	554,848	



# COVID Budget Assumptions Cont.

	Second Interim Budget	COVID UPDATES	Difference	Notes
<b>Expenditures:</b>			-	
Certificated Salaries	\$ 10,188,576	\$ 10,083,576	105,000	Decrease of Substitutes
Non-Certificated Salaries	\$ 5,368,247	\$ 5,368,247	-	
Benefits	\$ 3,363,942	\$ 3,363,942	-	
Books/Supplies/Materials	\$ 556,579	\$ 556,579	-	
Services/Operations	\$ 7,565,714	\$ 7,319,714	246,000	Decrease for reduced expenditures in Professional SPED Consultants, Janitorial, Utilities, Copier fees,
Other Outgo	\$ 193,479	\$ 193,479	-	
<b>TTL Expenditures</b>	<b>\$ 27,236,536</b>	<b>\$ 26,885,536</b>	<b>351,000</b>	
			-	
<b>Net Revenues</b>	<b>\$ (885,846)</b>	<b>\$ (1,089,694)</b>	<b>203,848</b>	



# Budget Planning for 2020-21

Impossible to determine full impact of COVID-19 on K-12 finances at this point.

- DMS Recommendations
  - 2020-21 State Funding equal 2019-20 funding with 0% COLA (LCFF, Lottery, SB740, and Mandate Block Grant)
  - Avoid announcing firm step and column increases and new programs until the fiscal picture is clearer.
  - Title 1 Part A funds at 150% of 2019-20 levels and all other Federal funds at the 2019-20 level
  - Multi Year Projections assume revenues with 0 % COLA and Title 1 returning to prior levels with no significant cost increases or new programs through 2021-2022.
  - Take steps to ensure sufficient cash in bank to cover limited funding and deferrals.
    - Loans or a line of Credit





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## QUESTIONS & COMMENTS

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