



California Montessori Project- Capitol

2020-21 July Budget

California Montessori Project- Capitol

2020-21 July Budget - Summary Analysis



SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$51,925.

This will allow California Montessori Project- Capitol to end this fiscal year with a balance of \$540,209, which is 15.4% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout the next fiscal year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this coming fiscal year is \$212,733, which represents 22 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be \$2,322,204, which represents 242 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$420,222, or 13.4% of prior year revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$15,149) lower than in the prior year, due to the current state of the economy and decreases in state funding.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and the "PPP" funds.

Federal Revenues are projected at \$511,187 higher than in the prior year due to the \$468,806 received for the PPP.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$94,355 higher than in the prior year.

Other Local Revenues: This category is primarily Club M revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at (\$170,171) lower than in the prior year.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = decrease of (\$171,741), or -4.7% of prior year expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$148,378 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

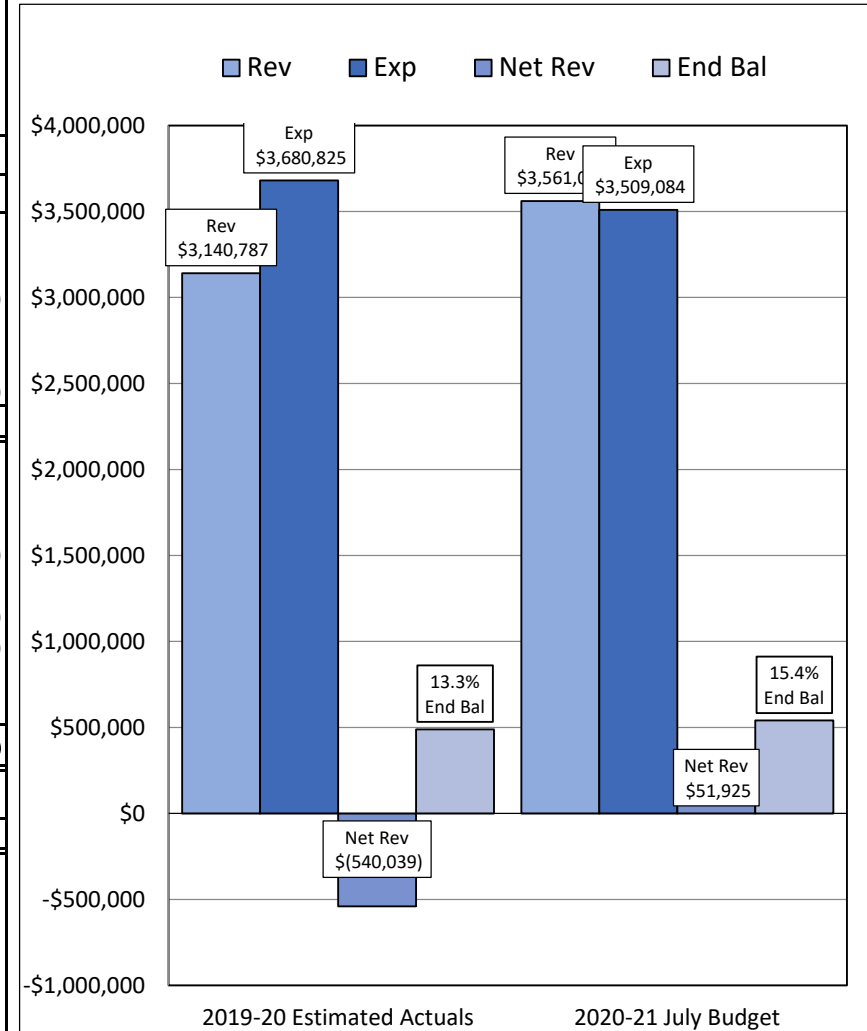
Books & Supplies costs are projected at (\$275) lower than in the prior year.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$319,844) lower than in the prior year.

**California Montessori Project- Capitol
2020-21 July Budget
BUDGET SUMMARY**

	2019-20 Estimated Actuals	2020-21 July Budget	Change
Projected Enrollment:	350	350	350
Projected P-2 ADA:	336.00	336.00	336.00
Revenues:			
General Purpose Entitlement	\$ 2,694,396	\$ 2,679,247	\$ (15,149)
Federal Revenue	72,301	583,488	511,187
Other State Revenue	203,919	298,274	94,355
Other Local Revenue	170,171	-	(170,171)
TTL Revenues	\$ 3,140,787	\$ 3,561,009	\$ 420,222
Expenditures:			
Certificated Salaries	\$ 1,266,111	\$ 1,471,089	\$ 204,978
Non-Certificated Salaries	736,130	672,445	(63,685)
Benefits	475,922	483,007	7,086
Books/Supplies/Materials	104,487	104,212	(275)
Services/Operations	1,098,176	778,331	(319,844)
Capital Outlay	-	-	-
Other Outgo	-	-	-
Other Local Revenues: This c	\$ 3,680,825	\$ 3,509,084	\$ (171,741)
Net Revenues	\$ (540,039)	\$ 51,925	\$ 591,964
Beginning Balance July 1	\$ 1,028,323	\$ 488,284	
Ending Balance June 30	\$ 488,284	\$ 540,209	
Ending Balance as % of Exp.:	13.3%	15.4%	



**California Montessori Project- Capitol
2020-21 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
Enrollment (CALPADS)	330	350	20	
Average Daily Attendance (P-2)	311.04	336.00	24.96	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	1,563,604	1,545,953	(17,651)	
8012 Education Protection Account	488,653	413,229	(75,424)	
8096 Funding in Lieu of Property Taxes	642,139	720,065	77,926	
TTL General Purpose Entitlement	2,694,396	2,679,247	(15,149)	
Federal Revenue				
8181 Federal IDEA SpEd Revenue	56,769	62,358	5,589	
8290 Other Federal Revenue	15,532	521,130	505,598	
Other Local Revenues: This category is primarily	72,301	583,488	511,187	
Other State Revenue				
8311 AB602 State SpEd Revenue	111,368	220,580	109,212	
8550 Mandated Cost Reimbursements	5,244	5,244	(0)	
8560 State Lottery Revenue	67,248	72,450	5,202	
8590 Other State Revenue	20,059	-	(20,059)	
TTL Other State Revenue	203,919	298,274	94,355	
Other Local Revenue				
8699 Other Revenue	170,171	-	(170,171)	
TTL Other Local Revenue	170,171	-	(170,171)	
TTL REVENUES	3,140,787	3,561,009	420,222	

California Montessori Project- Capitol
2020-21 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

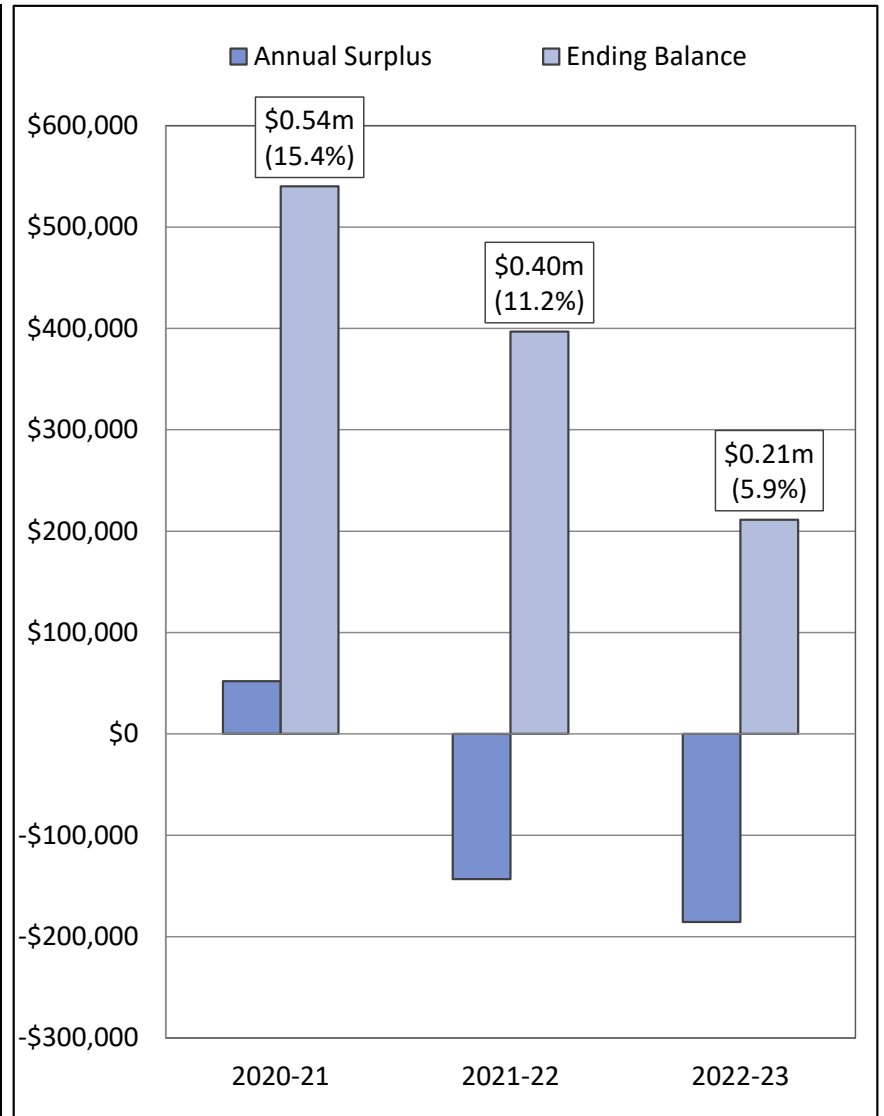
Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	1,117,204	1,318,709	201,505	
1150 Teacher Stipends/Extra Duty	80,101	67,240	(12,861)	
1300 Certificated Administrators	68,652	64,000	(4,652)	
1350 Administrator Stipends/Extra Duty	154	6,940	6,786	
TTL Certificated Salaries	1,266,111	1,471,089	204,978	
2000 - Non - Certificated Salaries				
2100 Instructional Aides	388,501	347,721	(40,780)	
2150 Instructional Aides Stipends	9,310	6,700	(2,610)	
2200 Pupil Support Administration	4,434	-	(4,434)	
2300 Classified Administrators	109,500	110,500	1,000	
2350 Classified Administrator Stipends	9,800	17,640	7,840	
2400 Clerical & Technical Staff	120,558	109,625	(10,933)	
2450 Clerical & Technical Stipends	4,342	4,440	99	
2900 Other Classified Positions	88,269	74,631	(13,638)	
2950 Other Classified Stipends	1,417	1,188	(229)	
TTL Non - Certificated Salaries	736,130	672,445	(63,685)	
3000 - Employee Benefits				
3101 STRS Certificated	165,532	178,139	12,607	
3102 STRS Classified	65,635	19,435	(46,200)	
3301 OASDI/Medicare	17,660	41,855	24,196	
3302 OASDI/Medicare	48,563	43,974	(4,590)	
3401 Health Care Certificated	87,425	125,064	37,639	
3402 Health Care Classified	39,692	45,184	5,492	
3501 Unemployment Insurance	634	721	87	
3502 Unemployment Insurance	335	336	1	
3601 Workers' Comp Certificated	29,916	19,296	(10,620)	
3602 Workers' Comp Classified	15,330	9,003	(6,327)	
3902 Other Benefits Class	5,200	-	(5,200)	
TTL Employee Benefits	475,922	483,007	7,086	
4000 - Books/Supplies/Materials				
4100 Textbooks & Core Curriculum	7,941	25,560	17,619	
4310 Materials & Supplies	61,346	27,740	(33,606)	
4320 Office Supplies	13,881	8,000	(5,881)	
4330 Meals & Events	1,712	-	(1,712)	
4340 Montessori Materials	2,431	3,000	569	
4350 Other Supplies - Materials & Supplies	1,472	1,500	28	
4400 Non - Capitalized Equipment	15,597	37,412	21,815	
4700 School Nutrition Program	107	1,000	893	
TTL Books/Supplies/Materials	104,487	104,212	(275)	
5000 - Services & Operations				
5100 Subagreements For Services	282,493	75,000	(207,493)	
5200 Travel & Conferences	37,774	-	(37,774)	
5210 Mileage Reimbursements	658	-	(658)	
5300 Dues & Memberships	8,297	7,605	(691)	
5500 Operations & Housekeeping	36,110	68,537	32,427	
5510 Utilities (General)	20,347	20,000	(347)	
5520 Janitorial Services	61,346	43,444	(17,902)	
5610 Facility Rents & Leases	87,160	80,000	(7,160)	
5620 Equipment Leases	11,333	12,000	667	
5630 Maintenance & Repair	-	2,000	2,000	
5800 Professional Services - Non - instructional	414,252	411,277	(2,975)	
5825 Business Services	57,468	57,468	-	
5835 Field Trips - Bus Transportations	3,458	-	(3,458)	
5850 Oversight Fees	76,997	-	(76,997)	
5900 Communications	483	1,000	517	

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BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
TTL Services & Operations	1,098,176	778,331	(319,844)	
6000 - Capital Outlay				
TTL Capital Outlay	-	-	-	
7000 - Other Outgo				
TTL Other Outgo	-	-	-	
TTL EXPENDITURES	3,680,825	3,509,084	(171,741)	
Revenues less Expenditures	(540,039)	51,925	591,964	
Beginning Fund Balance	1,028,323	488,284		
Net Revenues	(540,039)	51,925		
ENDING BALANCE	488,284	540,209		
ENDING BALANCE AS % OF OUTGO	13.3%	15.4%		

**California Montessori Project- Capitol
2020-21 July Budget
MULTI-YEAR PROJECTION**

	2020-21	2021-22	2022-23
Projected Enrollment:	350	350	350
Projected P-2 ADA:	336.00	336.00	336.00
Revenues:			
General Purpose Entitlement	\$ 2,679,247	\$ 2,679,247	\$ 2,679,247
Federal Revenue	583,488	94,187	94,187
Other State Revenue	298,274	298,274	298,274
Other Local Revenue	-	335,000	335,000
TTL Revenues	\$ 3,561,009	\$ 3,406,708	\$ 3,406,708
Expenditures:			
Certificated Salaries	\$ 1,471,089	\$ 1,471,089	\$ 1,471,089
Non-Certificated Salaries	672,445	672,445	672,445
Benefits	483,007	497,497	512,422
Books/Supplies/Materials	104,212	107,338	110,559
Services/Operations	778,331	801,681	825,732
Capital Outlay	-	-	-
Other Local Revenues: This	-	-	-
TTL Expenditures	\$ 3,509,084	\$ 3,550,050	\$ 3,592,246
Net Revenues	\$ 51,925	\$ (143,342)	\$ (185,538)
Beginning Balance July 1	\$ 488,284	\$ 540,209	\$ 396,867
Ending Balance June 30	\$ 540,209	\$ 396,867	\$ 211,329
Ending Balance as % of Exp.:	15.4%	11.2%	5.9%



California Montessori Project- Capitol
2020-21 July Budget
2020-21 Projected Monthly Cash Flow Statement

Description	2020-21 July Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		723,639	757,472	604,490	689,980	-	212,733	563,742	778,251	1,022,125	1,446,412	1,705,414	1,964,416	2,322,204	723,639
CASH INFLOWS															
REVENUES															
LCFF State Aid	1,545,953	78,180	78,180	140,724		140,724	140,724	140,724	165,339	165,339	165,339	165,339	165,339	-	1,545,953
Education Protection Account	413,229	-	-	122,163		-	122,163	-	-	84,451	-	-	84,451	-	413,229
Prior Year Adjustments	-	-	-	-		-	-	-	-	-	-	-	-	-	-
In-Lieu-Of Property Taxes	720,065	-	38,528	77,057		51,371	51,371	51,371	51,371	132,999	66,499	66,499	66,499	66,499	720,065
Federal Revenues	583,488	468,806		14,335		-	14,335	-	-	14,335	-	-	14,335	57,341	583,488
Other State Revenues	298,274	15,084	15,084	27,151		27,151	27,151	27,151	31,900	31,900	31,900	31,900	31,900	-	298,274
Other Local Revenues	-	-	-	-		-	-	-	-	-	-	-	-	-	-
TTL CASH INFLOWS	3,561,009	562,070	131,793	381,431		219,247	355,745	219,247	248,610	429,024	263,739	263,739	362,525	123,840	3,561,009
EXPENDITURES															
All Certificated Salaries	1,471,089	58,844	119,601	119,601		-	-	-	-	-	-	-	-	1,173,044	1,471,089
All Classified Salaries	672,445	42,028	52,535	52,535		-	-	-	-	-	-	-	-	525,347	672,445
Other Local Revenues: Th	483,007	22,730	38,788	38,788										382,702	483,007
All Materials & Supplies	104,212	13,027	14,887	26,053		6,513	4,737	4,737	4,737	4,737	4,737	4,737	4,737	10,573	104,212
All Services and Operations	778,331	58,964	58,964	58,964		-	-	-	-	-	-	-	-	601,438	778,331
All Capital Outlay/Depreciation	-	-	-	-		-	-	-	-	-	-	-	-	-	-
All Other Outgo	-	-	-	-		-	-	-	-	-	-	-	-	-	-
TTL CASH OUTFLOWS	3,509,084	195,592	284,775	295,941		6,513	4,737	4,737	4,737	4,737	4,737	4,737	4,737	2,693,105	3,509,084
NET REVENUES	51,925														51,925
Accounts Receivable (net change)		136,161													136,161
Accounts Payable (net change)															-
Fixed Asset Acquisitions															-
Other Cash Inflows/Outflows		(468,806)													(468,806)
NET INFLOWS/OUTFLOWS		(332,645)													(332,645)
ENDING CASH BALANCE		757,472	604,490	689,980		212,733	563,742	778,251	1,022,125	1,446,412	1,705,414	1,964,416	2,322,204		
Days Cash On Hand		79	63	72		22	59	81	106	150	177	204	242		

