



California Montessori Project-  
San Juan

2020-21 July Budget

# California Montessori Project-San Juan

## 2020-21 July Budget - Summary Analysis



### SUMMARY OF RESULTS

This 2020-21 July Budget update projects a budget surplus of \$464,629.

This will allow California Montessori Project-San Juan to end this fiscal year with a balance of \$3,896,223, which is 27.7% of annual expenditures.

### CASH FLOW

Operating cash flow is projected to remain positive throughout the next year, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this coming fiscal year is \$1,795,014, which represents 47 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be \$2,002,238, which represents 52 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Year = increase of \$1,343,085, or 10.2% of prior year revenues)

**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$568,462) lower than in the prior year, due to the current state of the economy and decreases in state funding.

**Federal Revenues:** This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and the PPP Funds.

Federal Revenues are projected at \$2,132,527 higher than in the prior year due to receiving \$1,950,899 for the PPP.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$386,631 higher than in the prior year.

**Other Local Revenues:** This category is primarily Club M revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at (\$607,611) lower than in the prior year.

### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Year = increase of \$318,958, or 2.3% of prior year expenses)

**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$993,027 higher than in the prior cycle, reflecting budget adjustments and other factors.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

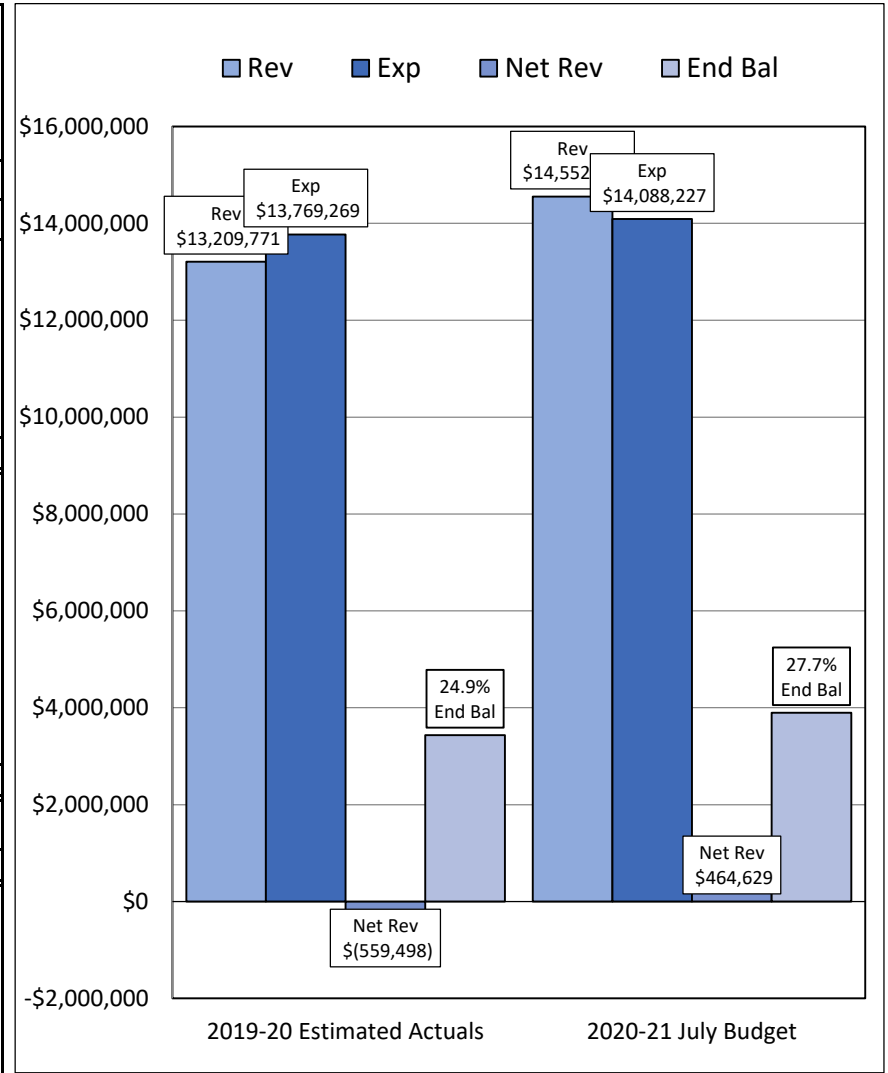
Books & Supplies costs are projected at \$105,824 higher than in the prior year.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$779,893) lower than in the prior year.

**California Montessori Project-San Juan  
2020-21 July Budget  
BUDGET SUMMARY**

	2019-20 Estimated Actuals	2020-21 July Budget	Change
<b>Projected Enrollment:</b>	1,417	1,417	1,417
<b>Projected P-2 ADA:</b>	1,360.32	1,360.32	1,360.32
<b>Revenues:</b>			
General Purpose Entitlement	\$ 11,434,406	\$ 10,865,944	\$ (568,462)
Federal Revenue	304,874	2,437,401	2,132,527
Other State Revenue	862,880	1,249,511	386,631
Other Local Revenue	607,611	-	(607,611)
<b>TTL Revenues</b>	<b>\$ 13,209,771</b>	<b>\$ 14,552,856</b>	<b>\$ 1,343,085</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 5,167,242	\$ 5,705,315	\$ 538,073
Non-Certificated Salaries	2,298,616	2,624,639	\$ 326,023
Benefits	1,586,177	1,715,108	\$ 128,931
Books/Supplies/Materials	256,644	362,468	\$ 105,824
Services/Operations	4,460,590	3,680,697	\$ (779,893)
Capital Outlay	-	-	\$ -
Other Outgo	-	-	\$ -
<b>TTL Expenditures</b>	<b>\$ 13,769,269</b>	<b>\$ 14,088,227</b>	<b>\$ 318,958</b>
<b>Net Revenues</b>	<b>\$ (559,498)</b>	<b>\$ 464,629</b>	
<b>Beginning Balance July 1</b>	<b>\$ 3,991,093</b>	<b>\$ 3,431,595</b>	
<b>Ending Balance June 30</b>	<b>\$ 3,431,595</b>	<b>\$ 3,896,223</b>	
<b>Ending Balance as % of Exp.:</b>	<b>24.9%</b>	<b>27.7%</b>	



**California Montessori Project-San Juan**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>Enrollment (CALPADS)</b>	1,372	1,417	45	
<b>Average Daily Attendance (P-2)</b>	1,316.16	1,360.32	44.16	
<b>REVENUES</b>				
<b>General Purpose Entitlement</b>				
8011 General Purpose Block Grant	6,402,182	5,995,384	(406,798)	
8012 Education Protection Account	2,069,547	1,674,461	(395,086)	
8096 Funding in Lieu of Property Taxes	2,962,677	3,196,099	233,422	
<b>TTL General Purpose Entitlement</b>	<b>11,434,406</b>	<b>10,865,944</b>	<b>(568,462)</b>	
<b>Federal Revenue</b>				
8181 Federal IDEA SpEd Revenue	240,370	263,864	23,494	
8290 Other Federal Revenue	64,504	2,173,537	2,109,033	
<b>TTL Federal Revenue</b>	<b>304,874</b>	<b>2,437,401</b>	<b>2,132,527</b>	
<b>Other State Revenue</b>				
8311 AB602 State SpEd Revenue	471,251	933,381	462,130	
8550 Mandated Cost Reimbursements	22,190	22,190	(0)	
8560 State Lottery Revenue	284,559	293,940	9,381	
8590 Other State Revenue	84,879	-	(84,879)	
<b>TTL Other State Revenue</b>	<b>862,880</b>	<b>1,249,511</b>	<b>386,631</b>	
<b>Other Local Revenue</b>				
8634 Student Lunch Fees	-	-	-	
8660 Interest Income	-	-	-	
8698 Other Revenue (Suspense)	-	-	-	
8699 Other Revenue	607,611	-	(607,611)	
8791 Apportionment Transfer	-	-	-	
<b>TTL Other Local Revenue</b>	<b>607,611</b>	<b>-</b>	<b>(607,611)</b>	
<b>TTL REVENUES</b>	<b>13,209,771</b>	<b>14,552,856</b>	<b>1,343,085</b>	

**California Montessori Project-San Juan**  
**2020-21 July Budget**  
**BUDGET DETAIL & PRIOR YEAR COMPARISON**

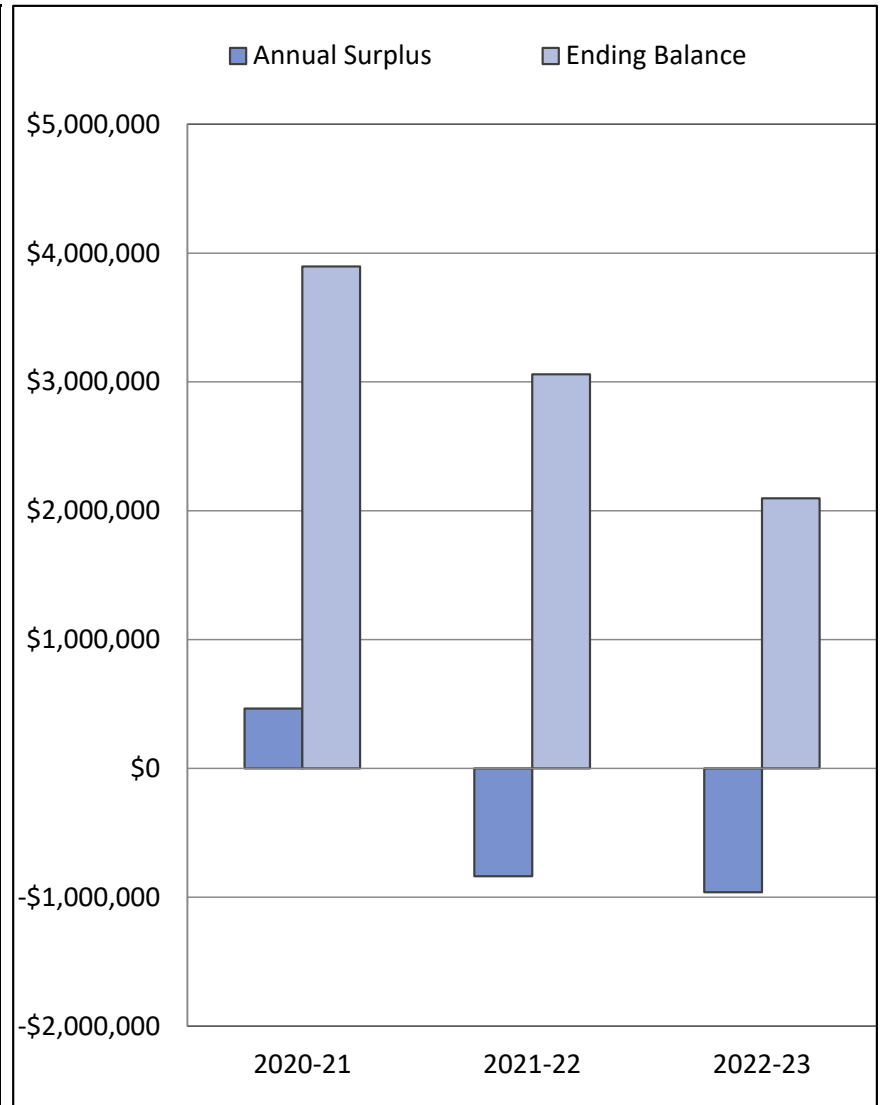
Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>EXPENDITURES</b>				
<b>1000 - Certificated Salaries</b>				
1100 Teacher Compensation	4,235,538	4,430,625	195,087	
1150 Teacher Stipends/Extra Duty	284,246	388,490	104,244	
1300 Certificated Administrators	589,089	649,100	60,011	
1350 Administrator Stipends/Extra Duty	54,085	36,780	(17,305)	
1900 Other Certificated Salaries	4,284	194,620	190,336	
1950 Other Stipends/Extra Duty	-	5,700	5,700	
<b>TTL Certificated Salaries</b>	<b>5,167,242</b>	<b>5,705,315</b>	<b>538,073</b>	
<b>2000 - Non - Certificated Salaries</b>				
2100 Instructional Aides	1,369,045	1,454,857	85,812	
2150 Instructional Aides Stipends	29,907	30,000	93	
2200 Pupil Support Administration	202,209	429,928	227,719	
2250 Pupil Support Stipends	10,130	15,220	5,090	
2300 Classified Administrators	1,950	-	(1,950)	
2350 Classified Administrator Stipends	900	-	(900)	
2400 Clerical & Technical Staff	422,198	454,219	32,021	
2450 Clerical & Technical Stipends	24,005	20,950	(3,055)	
2900 Other Classified Positions	233,882	215,575	(18,307)	
2950 Other Classified Stipends	4,389	3,890	(499)	
<b>TTL Non - Certificated Salaries</b>	<b>2,298,616</b>	<b>2,624,639</b>	<b>326,023</b>	
<b>3000 - Employee Benefits</b>				
3101 STRS Certificated	804,801	790,835	(13,966)	
3102 STRS Classified	7,617	19,413	11,796	
3301 OASDI/Medicare	68,353	141,311	72,958	
3302 OASDI/Medicare	173,352	193,509	20,156	
3401 Health Care Certificated	264,821	362,160	97,339	
3402 Health Care Classified	83,275	92,219	8,944	
3501 Unemployment Insurance	2,263	2,851	588	
3502 Unemployment Insurance	1,224	1,312	88	
3601 Workers' Comp Certificated	105,812	76,354	(29,458)	
3602 Workers' Comp Classified	56,456	35,144	(21,312)	
3902 Other Benefits Class	18,203	-	(18,203)	
<b>TTL Employee Benefits</b>	<b>1,586,177</b>	<b>1,715,108</b>	<b>128,931</b>	
<b>4000 - Books/Supplies/Materials</b>				
4100 Textbooks & Core Curriculum	50,210	74,947	24,737	
4310 Materials & Supplies	107,970	89,390	(18,580)	
4320 Office Supplies	17,809	17,415	(394)	
4330 Meals & Events	5,000	-	(5,000)	
4340 Montessori Materials	5,476	6,800	1,324	
4350 Other Supplies	27,120	7,954	(19,166)	
4400 Non - Capitalized Equipment	39,059	161,407	122,348	
4700 School Nutrition Program	4,000	4,555	555	
<b>TTL Books/Supplies/Materials</b>	<b>256,644</b>	<b>362,468</b>	<b>105,824</b>	
<b>5000 - Services &amp; Operations</b>				
5100 Subagreements For Services	725,000	390,034	(334,966)	
5200 Travel & Conferences	83,502	-	(83,502)	
5210 Mileage Reimbursements	1,228	-	(1,228)	
5300 Dues & Memberships	15,101	15,101	0	
5500 Operations & Housekeeping	3,000	3,000	-	
5510 Utilities (General)	75,000	75,000	-	
5515 Utilities (Gas)	2,000	2,000	-	
5520 Janitorial Services	74,507	74,507	(0)	
5610 Facility Rents & Leases	1,350,000	1,350,000	-	
5620 Equipment Leases	48,600	48,600	-	
5630 Maintenance & Repair	8,000	8,000	-	
5800 Professional Services - Non - instructional	1,884,084	1,523,887	(360,197)	
5825 Business Services	185,568	185,568	-	
5900 Communications	5,000	5,000	-	
<b>TTL Services &amp; Operations</b>	<b>4,460,590</b>	<b>3,680,697</b>	<b>(779,893)</b>	

California Montessori Project-San Juan  
2020-21 July Budget  
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Estimated Actuals	2020-21 July Budget	Change From Prior Year	Notes/Comments
<b>6000 - Capital Outlay</b>				
6900 Depreciation	-	-	-	
<b>TTL Capital Outlay</b>	-	-	-	
<b>7000 - Other Outgo</b>				
TTL Other Outgo	-	-	-	
<b>TTL EXPENDITURES</b>	<b>13,769,269</b>	<b>14,088,227</b>	<b>318,958</b>	
<b>Revenues less Expenditures</b>	<b>(559,498)</b>	<b>464,629</b>	<b>1,024,127</b>	
<b>Beginning Fund Balance</b>	<b>3,991,093</b>	<b>3,431,595</b>		
<b>Net Revenues</b>	<b>(559,498)</b>	<b>464,629</b>		
<b>ENDING BALANCE</b>	<b>3,431,595</b>	<b>3,896,223</b>		
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>24.9%</b>	<b>27.7%</b>		

**California Montessori Project-San Juan  
2020-21 July Budget  
MULTI-YEAR PROJECTION**

	2020-21	2021-22	2022-23
<b>Projected Enrollment:</b>	1,417	1,417	1,417
<b>Projected P-2 ADA:</b>	1,360.32	1,360.32	1,360.32
<b>Revenues:</b>			
General Purpose Entitlement	\$ 10,865,944	\$ 10,865,944	\$ 10,865,944
Federal Revenue	2,437,401	397,353	397,353
Other State Revenue	1,249,511	1,249,511	1,249,511
Other Local Revenue	-	860,000	860,000
<b>TTL Revenues</b>	<b>\$ 14,552,856</b>	<b>\$ 13,372,808</b>	<b>\$ 13,372,808</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 5,705,315	\$ 5,705,315	\$ 5,705,315
Non-Certificated Salaries	2,624,639	2,624,639	2,624,639
Benefits	1,715,108	1,715,108	1,715,108
Books/Supplies/Materials	362,468	373,342	384,542
Services/Operations	3,680,697	3,791,118	3,904,851
Capital Outlay	-	-	-
Other Outgo	-	-	-
<b>TTL Expenditures</b>	<b>\$ 14,088,227</b>	<b>\$ 14,209,522</b>	<b>\$ 14,334,456</b>
<b>Net Revenues</b>	<b>\$ 464,629</b>	<b>\$ (836,714)</b>	<b>\$ (961,648)</b>
<b>Beginning Balance July 1</b>	<b>\$ 3,431,595</b>	<b>\$ 3,896,223</b>	<b>\$ 3,059,509</b>
<b>Ending Balance June 30</b>	<b>\$ 3,896,223</b>	<b>\$ 3,059,509</b>	<b>\$ 2,097,861</b>
<b>Ending Balance as % of Exp.:</b>	<b>27.7%</b>	<b>21.5%</b>	<b>14.6%</b>



**California Montessori Project-San Juan**  
**2020-21 July Budget**  
**2020-21 Projected Monthly Cash Flow Statement**

Description	2020-21 July Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
<b>BEGINNING CASH</b>		<b>2,627,746</b>	<b>2,367,672</b>	<b>1,795,014</b>	<b>2,248,940</b>	<b>2,119,781</b>	<b>1,998,174</b>	<b>2,407,734</b>	<b>2,292,305</b>	<b>2,025,349</b>	<b>2,394,618</b>	<b>2,136,939</b>	<b>1,879,261</b>	<b>2,002,238</b>	<b>2,627,746</b>
<b>CASH INFLOWS</b>															
<b>REVENUES</b>															
LCFF State Aid	5,995,384	320,109	320,109	576,196	576,196	576,196	576,196	576,196	494,837	494,837	494,837	494,837	494,837	-	5,995,384
Education Protection Account	1,674,461	-	-	517,387	-	-	517,387	-	-	319,844	-	-	319,844	-	1,674,461
Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In-Lieu-Of Property Taxes	3,196,099	-	177,761	355,521	237,014	237,014	237,014	237,014	237,014	492,582	246,291	246,291	246,291	246,291	3,196,099
Federal Revenues	2,437,401	1,950,899	-	60,813	53,211	53,211	60,813	53,211	-	60,813	-	-	60,813	83,617	2,437,401
Other State Revenues	1,249,511	66,715	66,715	120,086	120,086	120,086	120,086	120,086	103,130	103,130	103,130	103,130	103,130	-	1,249,511
Other Local Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL CASH INFLOWS</b>	<b>14,552,856</b>	<b>2,337,723</b>	<b>564,584</b>	<b>1,630,003</b>	<b>986,508</b>	<b>986,508</b>	<b>1,511,496</b>	<b>986,508</b>	<b>834,981</b>	<b>1,471,205</b>	<b>844,258</b>	<b>844,258</b>	<b>1,224,914</b>	<b>329,909</b>	<b>14,552,856</b>
<b>EXPENDITURES</b>															
All Certificated Salaries	5,705,315	228,213	463,847	463,847	463,847	463,847	463,847	463,847	463,847	463,847	463,847	463,847	463,847	374,788	5,705,315
All Classified Salaries	2,624,639	164,040	205,050	205,050	205,050	205,050	205,050	205,050	205,050	205,050	205,050	205,050	205,050	205,050	2,624,639
All Benefits	1,715,108	80,763	137,723	137,723	137,723	137,723	137,723	137,723	137,723	137,723	137,723	137,723	137,723	119,387	1,715,108
All Materials & Supplies	362,468	45,309	51,781	90,617	30,206	22,654	16,476	16,476	16,476	16,476	16,476	16,476	16,476	6,571	362,468
All Services and Operations	3,680,697	278,841	278,841	278,841	278,841	278,841	278,841	278,841	278,841	278,841	278,841	278,841	278,841	334,609	3,680,697
All Capital Outlay/Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL CASH OUTFLOWS</b>	<b>14,088,227</b>	<b>797,165</b>	<b>1,137,242</b>	<b>1,176,078</b>	<b>1,115,666</b>	<b>1,108,115</b>	<b>1,101,937</b>	<b>1,101,937</b>	<b>1,101,937</b>	<b>1,101,937</b>	<b>1,101,937</b>	<b>1,101,937</b>	<b>1,101,937</b>	<b>1,040,404</b>	<b>14,088,227</b>
<b>NET REVENUES</b>	<b>464,629</b>														<b>464,629</b>
Accounts Receivable (net change)		578,685													578,685
Accounts Payable (net change)		(428,418)													(428,418)
Fixed Asset Acquisitions															-
Other Cash Inflows/Outflows		(1,950,899)													(1,950,899)
<b>NET INFLOWS/OUTFLOWS</b>	<b>(1,800,632)</b>														<b>(1,800,632)</b>
<b>ENDING CASH BALANCE</b>		<b>2,367,672</b>	<b>1,795,014</b>	<b>2,248,940</b>	<b>2,119,781</b>	<b>1,998,174</b>	<b>2,407,734</b>	<b>2,292,305</b>	<b>2,025,349</b>	<b>2,394,618</b>	<b>2,136,939</b>	<b>1,879,261</b>	<b>2,002,238</b>		
<b>Days Cash On Hand</b>		<b>61</b>	<b>47</b>	<b>58</b>	<b>55</b>	<b>52</b>	<b>62</b>	<b>59</b>	<b>52</b>	<b>62</b>	<b>55</b>	<b>49</b>	<b>52</b>		

